

BASANT AGRO TECH (INDIA) LTD.

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CIN No:- L24120MH1990PLC058560

Date: - 12.02.2024

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 12th February, 2024 approved the Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2023.

In this regards, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter and nine months ended 31st December, 2023.
2. Report on Limited Review from M/s K.C. Kankariya & Co., the Statutory Auditors.

The Board Meeting commenced at 16.00 hrs and concluded at 18.40 hrs.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA)LTD.

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE NINE MONTH ENDED 31 DECEMBER 2023 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		December 31,2023	September 30,2023	December 31,2022	December 31,2023	December 31,2022	March 31,2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	7296.98	8062.62	10056.02	30544.87	41749.87	54926.03
II	Other Income	62.10	6.35	34.53	72.65	71.32	93.29
III	Total income from operations (net)	7359.08	8068.97	10090.55	30617.52	41821.19	55019.32
IV	Expenses						
	(a) Cost of materials consumed	5412.64	5545.27	8991.25	22721.78	30351.10	42396.11
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	(47.74)	874.23	(1655.79)	709.23	1739.55	(374.18)
	(d) Employee benefits expense	415.96	449.01	452.68	1278.75	1243.76	1718.70
	(e) Finance Costs	357.39	379.49	354.38	1098.00	825.36	1062.39
	(e) Depreciation and amortisation expense	177.26	176.43	164.73	525.04	462.17	635.15
	(f) Other expenses	1151.50	1047.78	1446.24	4565.24	5903.46	7592.83
	Total expenses	7467.01	8472.21	9753.49	30898.04	40525.40	53031.00
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	(107.93)	(403.24)	337.06	(280.52)	1295.79	1988.32
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	(107.93)	(403.24)	337.06	(280.52)	1295.79	1988.32
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII- VIII)	(107.93)	(403.24)	337.06	(280.52)	1295.79	1988.32
X	Tax expense						
	a. Current Tax	0.00	(28.21)	71.11	0.00	168.62	320.00
	b. Deferred Tax	0.00	0.00	4.01	2.45	8.12	22.20
	C. Tax Adjustments for earlier years						(192.38)
XI	Profit for the period from continuing Operations (IX-X)	(107.93)	(375.03)	261.94	(278.07)	1119.05	1838.49
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+ XIV)	(107.93)	(375.03)	261.94	(278.07)	1119.05	1838.49
XVI	Other Comprehensive Income						
	A. (I) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.69
	(ii) Income tax relating to items that will not be reclassified to profit or loss						(0.53)
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	Total Comprehensive Income for the period (XV +XVI)	(107.93)	(375.03)	261.94	(278.07)	1119.05	1837.33
XVIII	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves						16187.60
XVIII	a. Earning per share (before extraordinary items)						
	Basic	(0.12)	(0.41)	0.29	(0.31)	1.24	2.02
	Diluted	(0.12)	(0.41)	0.29	(0.31)	1.24	2.02
	b.Earning per share (after extraordinary items)						
	Basic	(0.12)	(0.41)	0.29	(0.31)	1.24	2.02
	Diluted	(0.12)	(0.41)	0.29	(0.31)	1.24	2.02

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CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		December 31,2023	September 30,2023	December 31,2022	December 31,2023	December 31,2022	March 31,2023
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Fertiliser	4527.50	5927.82	5786.44	16570.96	22457.53	32457.57
	(b) Seeds	1727.90	1205.35	2813.62	10880.71	13829.77	15020.21
	(c) LABSA	677.83	861.14	1716.94	2537.61	5872.39	7722.79
	(d) Others	393.85	216.98	122.25	811.60	801.02	1299.85
	Total	7327.08	8211.29	10439.25	30800.88	42960.71	56500.42
	Less: Inter Segment Revenue	30.10	148.67	383.23	256.01	1210.84	1574.39
	Net sales/Income from operations	7296.98	8062.62	10056.02	30544.87	41749.87	54926.03
2	Segment Results						
	Profit before tax & interest from						
	(a) Fertiliser	67.76	94.21	392.90	453.12	1129.12	2387.61
	(b) Seeds	169.07	48.25	315.10	669.94	971.11	1166.37
	(c) LABSA	39.95	4.11	45.02	54.28	233.62	69.29
	(d) Others	149.94	6.11	103.15	165.18	249.47	62.59
	Total	426.72	152.68	856.17	1342.52	2583.32	3685.86
	Less: (i) Finance Cost	357.39	379.49	354.38	1098.00	825.36	1062.39
	(ii) Other Un-allocable expenditure net off	177.26	176.43	164.73	525.04	462.17	635.15
	Total Profit Before Tax	(107.93)	(403.24)	337.06	(280.52)	1295.79	1988.32
3	Capital Employed						
	Segment Assest						
	(a) Fertiliser	23920.92	26376.75	25022.09	23920.92	25022.09	25897.58
	(b) Seeds	8771.00	9483.58	9644.73	8771.00	9644.73	10783.14
	(c) LABSA	617.40	962.60	683.46	617.40	683.46	883.52
	(d) Others	4164.86	4008.50	3368.38	4164.86	3368.38	3654.80
	(D) Unallocable Corporate Assets	252.12	250.25	351.00	252.12	351.00	314.85
	Total	37726.30	41081.68	39069.66	37726.30	39069.66	41533.89
	Segment Laibilities						
	(a) Fertiliser	3121.28	7227.30	7796.17	3121.28	7796.17	8141.17
	(b) Seeds	4767.71	5807.86	4804.78	4767.71	4804.78	7660.74
	(c) LABSA	47.33	55.43	187.76	47.33	187.76	51.00
	(d) Others	788.38	831.74	950.07	788.38	950.07	827.41
	(D) Unallocable Corporate Laibilities	12185.79	10238.06	8883.38	12185.79	8883.38	7759.69
	Total	20910.49	24160.39	22622.16	20910.49	22622.16	24440.01
	Capital Employed (Segment Assest- Segment Laibilities)	16815.81	16921.29	16447.50	16815.81	16447.50	17093.88
1	The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 12.02.2024						
2	Tax including deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.						
3	Previous years figures have been regrouped wherever necessary						
	12-Feb-24 Mumbai						For Basant Agro Tech (I) Ltd Shashikant Bhartia Chairman & Managing Director

K. C. Kankariya and Co.

Chartered Accountants



LIMITED REVIEW REPORT on unaudited financial results of Basant Agro Tech (India) Limited for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Basant Agro Tech (India) Limited,
Akola

We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter and nine months ended on 31st December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash inflows for corresponding period from April 01, 2023 to December 31, 2023, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of -Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.C. Kankariya & Co.

Chartered Accountants

F.R.N.: 104718W



Karamchand Kankariya
(Partner)

M. No.: 043951

Place: Mumbai

Date: 12/02/2024

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