

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

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CIN No:- L24120MH1990PLC058560

Date: - 10.02.2020

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 10th February, 2020 approved the Statement of Unaudited Financial Results for the quarter and nine months ended on 31st December, 2019.

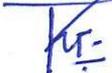
In this regards, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter and nine months ended on 31st December, 2019.
2. Report on Limited Review from M/s S. Shah G. Agrawal & Co, the Statutory Auditors.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA)LTD.

for Basant Agro Tech. (India) Ltd


Company Secretary

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31 DECEMBER 2019 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31,2019	September 30,2019	December 31,2018	December 31,2019	December 31,2018	March 31,2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	4936.99	6249.14	4714.04	21834.25	21262.66	27918.17
II	Other Income	24.12	6.26	10.28	34.85	26.90	57.58
III	Total income from operations (net)	4961.11	6255.40	4724.32	21869.10	21289.56	27975.76
IV	Expenses						
	(a) Cost of materials consumed	3304.41	3676.24	4031.62	13570.94	14268.79	20572.48
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	240.51	907.13	(576.82)	2686.79	1434.49	(462.04)
	(d) Employee benefits expense	259.30	249.42	253.14	756.15	688.21	980.70
	(e) Finance Costs	195.15	189.75	199.96	630.04	701.16	842.39
	(e) Depreciation and amortisation expense	122.07	114.80	121.83	360.99	361.50	485.27
	(f) Other expenses	803.74	1029.74	660.76	3438.66	3426.25	4824.42
	Total expenses	4925.18	6167.08	4690.49	21443.57	20880.40	27243.22
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	35.93	88.32	33.83	425.53	409.16	732.54
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	35.93	88.32	33.83	425.53	409.16	732.54
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII- VIII)	35.93	88.32	33.83	425.53	409.16	732.54
X	Tax expense						
	a. Current Tax	3.61	6.49	3.20	28.22	29.50	75.00
	b. Deferred Tax	1.89	1.51	1.80	5.28	5.50	(63.52)
	c. Provision for taxation of earlier year	0.00	0.00	0.00	0.00	0.00	(0.74)
XI	Profit for the period from continuing Operations (IX-X)	30.43	80.32	28.83	392.03	374.16	721.79
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII- XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+ XIV)	30.43	80.32	28.83	392.03	374.16	721.79
XVI	Other Comprehensive Income						
	A. (I) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.02
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	Total Comprehensive Income for the period (XV +XVI)	30.43	80.32	28.83	392.03	374.16	721.81
XVIII	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves						10824.86
XVIII	a. Earning per share (before extraordinary items)						
	Basic	0.03	0.09	0.03	0.43	0.41	0.80
	Diluted	0.03	0.09	0.03	0.43	0.41	0.80
	b.Earning per share (after extraordinary items)						
	Basic	0.03	0.09	0.03	0.43	0.41	0.80
	Diluted	0.03	0.09	0.03	0.43	0.41	0.80

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For Basant Agro Tech. (India) Ltd

Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER/NINE MONTHS ENDED 31 DECEMBER 2019

(Rs in Lacs)

Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31,2019	September 30,2019	December 31,2018	December 31,2019	December 31,2018	March 31,2019
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Fertiliser	2581.26	4484.47	2335.30	12053.89	11590.36	16506.34
	(b) Seeds	2340.49	1747.32	2279.05	9754.31	9626.83	11287.94
	(C) Others	58.67	92.44	127.83	229.47	321.10	476.34
	Total	4980.42	6324.23	4742.18	22037.67	21538.29	28270.62
	Less: Inter Segment Revenue	43.43	75.09	28.14	203.42	275.63	352.45
	Net sales/Income from operations	4936.99	6249.14	4714.04	21834.25	21262.66	27918.17
2	Segment Results						
	Profit before tax & interest from						
	(a) Fertiliser	143.05	225.35	95.22	621.15	586.31	929.97
	(b) Seeds	174.29	127.55	235.51	678.08	647.60	842.03
	(C) Others	35.81	39.97	24.89	117.33	237.91	288.20
	Total	353.15	392.87	355.62	1416.56	1471.82	2060.20
	Less: (i) Finance Cost	195.15	189.75	199.96	630.04	701.16	842.39
	(ii) Other Un-allocable expenditure net off	122.07	114.80	121.83	360.99	361.50	485.27
	Total Profit Before Tax	35.93	88.32	33.83	425.53	409.16	732.54
3	Capital Employed						
	Segment Assest						
	(a) Fertiliser	18375.92	19569.41	16832.85	18375.92	16832.85	20111.11
	(b) Seeds	4203.71	4665.94	6438.37	4203.71	6438.37	6393.78
	(C) Others	2046.97	2113.75	2031.91	2046.97	2031.91	2189.21
	(D) Unallocable Corporate Assets	40.80	100.46	90.01	40.80	90.01	97.54
	Total	24667.40	26449.56	25393.14	24667.40	25393.14	28791.64
	Segment Laibilities						
	(a) Fertiliser	4118.76	4678.00	1836.87	4118.76	1836.87	7080.39
	(b) Seeds	768.79	1014.50	2449.36	768.79	2449.36	2617.67
	(C) Others	175.40	178.03	644.14	175.40	644.14	178.03
	(D) Unallocable Corporate Laibilities	7481.28	8486.29	9024.56	7481.28	9024.56	7184.41
	Total	12544.23	14356.82	13954.93	12544.23	13954.93	17060.50
	Capital Employed (Segment Assest- Segment Laibilities)	12123.17	12092.74	11438.21	12123.17	11438.21	11731.14
1	The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 10.02.2020						
2	Tax, including Deferred tax is accounted based on quarterly results and difference, if any, will be adsuted in the last quarter for annual tax/ deferred tax.						
3	Previous years figures have been regrouped wherever necessary						
	10-Feb-20 20 Mumbai						For Basant Agro Tech (I) Ltd Shashikant Bhartia Chairman & Managing Director

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For Basant Agro Tech. (India) Ltd

Company Secretary

S SHAH G AGRAWAL & CO.
Chartered Accountants



CA Gautam R Agrawal
B.Com, FCA., DISA (ICAI), Licentiate ICSI.

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UDIN:20149292AAAAC19991

Independent Auditor's Review Report

To
The Board of Directors,
Basant Agro Tech (India) Limited,
Akola

We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter and nine months ended on 31st December, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of -Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Shah G Agrawal & Co.
Chartered Accountants
Firm Reg No. 149068W


CA Gautam R Agrawal - Partner
(M. No. 149292)



Date: 10/02/2020