BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021
-E-MAIL : basantagro@hotmail.com
Web side : www.basantagro.com
CIN No:- L24120MH1990PLC058560

Date: - 08.11.2022

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 8th November, 2022 approved the Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2022.

In this regards, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter and half year ended 30th September, 2022.

2. Limited Review Report on Statement of Unaudited financial result for the quarter and half year ended 30th September, 2022 of M/s P.C. Bhandari & Co., the Statutory Auditors.

Kindly take the same on your records.

Thanking you
Yours faithfully,

For Basant Agro Tech (India) Ltd.

Company Secretary

Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.
CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED 30 SEPTEMBER 2022 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30,2022	September 30,2021	June 30,2022	September 30,2022	September 30,2021	March 31,2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	11566.04	7687.04	20127.81	31693.85	22667.71	44815.63
II	Other Income	32.95	7.65	3.84	36.79	8.90	17.84
III	Total income from operations (net)	11598.99	7694.69	20131.65	31730.64	22676.61	44833.47
IV	Expenses						
	(a) Cost of materials consumed	7533.49	7038.45	13826.36	21359.85	17194.05	36474.90
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	1348.00	(1884.40)	2047.34	3395.34	(693.32)	(3977.48)
	(d) Employee benefits expense	398.52	349.35	392.56	791.08	657.84	1444.42
	(e) Finance Costs	231.21	138.65	239.77	470.98	301.39	596.69
	(e) Depreciation and amortisation expense	160.27	124.23	137.17	297.44	250.82	518.81
	(f) Other expenses	1604.89	1686.96	2852.33	4457.22	4162.61	7840.48
	Total expenses	11276.38	7453.24	19495.53	30771.91	21873.39	42897.82
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	322.61	241.45	636.12	958.73	803.22	1935.65
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	322.61	241.45	636.12	958.73	803.22	1935.65
VIII	Exraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Profit before Tax (VII- VIII)**	322.61	241.45	636.12	958.73	803.22	1935.65
X	Tax expense						
	a. Current Tax	43.65	26.75	53.86	97.51	70.05	285.00
	b. Deferred Tax	0.99	1.71	3.12	4.11	3.93	(113.50)
	C. Tax Adjustments for earlier years		0.00	0.00		0.00	(135.22)
XI	**Profit for the period from continuing Operations (IX-X)**	277.97	212.99	579.14	857.11	729.24	1899.37
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Profit/ (Loss) for the period (XI+ XIV)**	277.97	**212.99**	**579.14**	**857.11**	**729.24**	**1899.37**
XVI	**Other Comprehensive Income**	0.00					
	A. (I) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.51
	(ii) Income tax relating to items that will not be reclassified to profit or loss						(0.47)
	B (i) Items that will be reclassifield to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	**Total Comprehensive Income for the period (XV +XVI)**	277.97	212.99	579.14	857.11	729.24	1898.33
XVIII	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves						14422.17
XVIII	a. Earning per share (before extraordinary items)						
	Basic	0.31	0.24	0.64	0.95	0.80	2.09
	Diluted	0.31	0.24	0.64	0.95	0.80	2.09
	b.Earning per share (after extraordinary items)						
	Basic	0.31	0.24	0.64	0.95	0.80	2.09
	Diluted	0.31	0.24	0.64	0.95	0.80	2.09

For Basant Agro Tech. (India) Ltd.

Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30,2022	September 30,2021	June 30,2022	September 30,2022	September 30,2021	March 31,2022
1	**Segment Revenue**	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
	(a) Fertiliser	7283.41	5440.03	9387.68	16671.09	12763.74	30229.77
	(b) Seeds	2200.54	1785.39	8815.61	11016.15	8805.38	12191.46
	(c) LABSA	2221.00	474.82	1934.45	4155.45	1301.70	3333.02
	(d) Others	124.20	142.27	554.57	678.77	398.06	892.74
	Total	11829.15	7842.51	20692.31	32521.46	23268.88	46646.99
	Less: Inter Segment Revenue	263.11	155.47	564.50	827.61	601.17	1831.36
	Net sales/Income from operations	**11566.04**	**7687.04**	**20127.81**	**31693.85**	**22667.71**	**44815.63**
2	**Segment Results**						
	Profit before tax & interest from						
	(a) Fertiliser	345.97	247.37	390.25	736.22	582.88	1834.40
	(b) Seeds	111.75	119.02	544.26	656.01	516.95	1014.40
	(c) LABSA	143.37	31.94	45.23	188.60	62.58	125.12
	(d) Others	113.00	106.00	33.32	146.32	193.02	77.23
	Total	714.09	504.33	1013.06	1727.15	1355.43	3051.15
	Less: (i) Finance Cost	231.21	138.65	239.77	470.98	301.39	596.69
	(ii) Other Un-allocable expenditure net off	160.27	124.23	137.17	297.44	250.82	518.81
	Total Profit Before Tax	**322.61**	**241.45**	**636.12**	**958.73**	**803.22**	**1935.65**
3	**Capital Employed**						
	Segment Assest						
	(a) Fertiliser	23103.61	17284.39	24746.33	23103.61	17284.39	22750.89
	(b) Seeds	7943.68	7450.59	8557.18	7943.68	7450.59	10261.61
	(c) LABSA	898.61	744.17	1562.46	898.61	744.17	1455.95
	(d) Others	3297.57	2502.98	2643.42	3297.57	2502.98	2730.00
	(D) Unallocable Corporate Assets	281.43	152.58	349.25	281.43	152.58	294.60
	Total	35524.90	28134.71	37858.64	35524.90	28134.71	37493.05
	Segment Laibilities						
	(a) Fertiliser	6635.65	6841.59	10475.69	6635.65	6841.59	7532.45
	(b) Seeds	3049.28	3544.43	3986.69	3049.28	3544.43	7439.73
	(c) LABSA	190.46	289.95	162.17	190.46	289.95	189.51
	(d) Others	1008.02	301.98	448.71	1008.02	301.98	425.63
	(D) Unallocable Corporate Laibilities	8455.93	2942.98	6877.79	8455.93	2942.98	6577.28
	Total	19339.34	13920.93	21951.05	19339.34	13920.93	22164.60
	Capital Employed (Segment Assest- Segment Laibilities)	**16185.56**	**14213.78**	**15907.59**	**16185.56**	**14213.78**	**15328.45**

1 The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 08.11.2022

2 Tax including deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.

3 Previous years figures have been regrouped whereever necessary

8-Nov-22
Mumbai

For Basant Agro Tech (I) Ltd
Shashikant Bhartia
Chairman & Managing Director

For Basant Agro Tech. (India) Ltd.

Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2022 (Rs in Lacs)

Sr No	Particulars	As At September 30,2022	As At March 31,2022
	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipments	9,341.88	8,841.06
	(b) Capital Work-in-Progress	1,157.11	1,131.86
	(c) Financial Assets		
	(i) Investments	97.81	68.21
	(d) Other Non-current Assets	177.30	177.64
	(e) Defferred Tax Assets (Net)	111.87	111.87
	Total Non-current assets	**10,885.97**	**10,330.64**
2	Current assets		
	(a) Inventories	14,816.01	18,141.72
	(b) Financial Assets		
	(i) Trade receivables	7,144.46	5,073.48
	(ii) Cash and cash equivalents	32.93	42.30
	(iii) Bank balance other than (ii) above	38.82	72.22
	(iv) Short-term loans and advances	588.81	1,448.19
	(c) Other Current Assets	2,017.90	2,384.50
	Total Current assets	**24,638.93**	**27,162.41**
	TOTAL - ASSETS	**35,524.90**	**37,493.05**
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	906.28	906.28
	(b) Other Equity	15,279.28	14,422.17
	Total Equity	**16,185.56**	**15,328.45**
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,306.73	1,951.37
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Non current liabilities	335.19	308.77
	Total Non-current liabilities	**3,641.92**	**2,260.14**
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,691.66	5,257.90
	(ii) Trade Payables	4,118.47	7,659.67
	(b) Other current liabilities	2,658.02	6,753.10
	(c) Provisions	229.27	233.79
	Total-Current liabilities	**15,697.42**	**19,904.46**
	Total Liabilities	**19,339.34**	**22,164.60**
	TOTAL EQUITY AND LIABILITIES	**35,524.90**	**37,493.05**

8-Nov-22
Mumbai

For Basant Agro Tech (I) Ltd
Shashikant Bhartia
Chairman & Managing Director

For Basant Agro Tech. (India) Ltd.

Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

Statement of Cash flow Statement as at 30 September 2022 (Rs. In lacs)

	As at 30th September, 2022		As at 31st March, 2022		As at 30th September, 2021	
A) Cash Flow from operating activities :						
Net profit before tax	958.73		1935.65		803.22	
Depreciation and amortisation expenses	297.44		518.81		250.82	
Profit/Loss of sale of fixed assets (net)	0.00		0.00		0.00	
Interest expenses (net)	470.98		596.69		301.39	
Operating profit before working capital changes		1727.15		3051.15		1355.43
Adjusted for:						
Trade and other receivable	(2070.98)		552.15		1169.66	
Inventories	3325.71		(7219.36)		(1747.35)	
Current assets and loans & advances	1226.32		(641.33)		1018.25	
Trade payable and Current liabilities	(7651.98)		3581.58		(1674.78)	
		(5170.93)		(3726.96)		(1234.22)
Cash generated from operations		(3443.78)		(675.81)		121.21
Income tax paid		(60.00)		(277.09)		(30.00)
Net Cash generated from operating activities		**-3503.78**		(952.90)		**91.21**
B) Cash flow from investing activites :						
Purchase of fixed assets	(823.51)		(2254.12)		(647.61)	
Sale of fixed assets	0.00		2.35		0.00	
Investment in shares	(29.60)		(53.33)		(31.70)	
Sale of Investment	0.00		0.00		0.00	
Net cash used in investing activity		**(853.11)**		**(2305.10)**		**(679.31)**
C) Cash flow from financing activities :						
Proceeds from issue of share capital	0.00		0.00		0.00	
Proceeds from borrowing	4789.12		3942.37		913.65	
Dividend paid,(including dividend distribution tax)	0.00		(54.38)		0.00	
Interest paid	(470.98)		(596.69)		(301.39)	
Net cash generated from financing activities		**4318.14**		**3291.30**		**612.26**
Net change in cash and cash equivalents (A+B+C)		(38.75)		**33.30**		**24.16**
Opening balance of cash and cash equivalents		**110.5**		**77.2**		**81.84**
Closing balance of cash and cash equivalents		**71.75**		**110.50**		**106.00**

For Basant Agro Tech. (India) Ltd.

Company Secretary

P C Bhandari and Co.
CHARTERED ACCOUNTANTS

"First Floor", Kanchan,
Bhandari Bhavan, Ramdas Peth,
Akola-444001
Phone: 0724-2439256, 94221-61138
E-mail: Info@pcbhandari.com

Independent Auditor's Review Report

To
The Board of Directors,
Basant Agro Tech (India) Limited,
Akola

We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter and half year ended on 30th September, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash inflows for corresponding period from April 01, 2022 to September 30, 2022, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of -Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. C. Bhandari & Co.
Chartered Accountant, Akola

P. C. BHANDARI & CO. "Kanchan", Ramdaspeth, Akola (M.S.) CHARTERED ACCOUNTANTS

CA P.C. Bhandari-Partner
Mem No.: 039710
UDIN: 22039710BCNEFB7467