

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 30.07.2021

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 30th July, 2021 approved the Statement of Unaudited Financial Results for the quarter ended 30th June, 2021.

In this regards, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter ended 30th June, 2021.
2. Limited Review Report on Statement of Unaudited financial result for the quarter ended 30th June, 2021 of M/s S Shah G Agrawal & Co., the Statutory Auditors.

Kindly take the same on your records.

Thanking you
Yours faithfully,

For Basant Agro Tech. (India) Ltd.

Company Secretary

Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2021 (Rs in Lakhs)

Sr No	Particulars	Quarter ended			Year ended
		June 30,2021	March 31,2021	June 30,2020	March 31,2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	14980.67	8248.14	11767.30	32297.50
II	Other Income	1.25	3.19	5.25	16.95
III	Total income from operations (net)	14981.92	8251.33	11772.55	32314.45
IV	Expenses				
	(a) Cost of materials consumed	10155.60	7885.40	6907.93	24215.24
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	1191.08	(2283.54)	2295.38	(914.71)
	(d) Employee benefits expense	308.49	318.05	261.37	1155.34
	(e) Finance Costs	162.74	68.40	160.85	403.40
	(e) Depreciation and amortisation expense	126.59	122.67	122.37	494.02
	(f) Other expenses	2475.65	1732.76	1690.23	6014.09
	Total expenses	14420.15	7843.74	11438.13	31367.38
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	561.77	407.59	334.42	947.07
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	561.77	407.59	334.42	947.07
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII- VIII)	561.77	407.59	334.42	947.07
X	Tax expense				
	a. Current Tax	43.30	63.22	18.90	100.00
	b. Deferred Tax	2.22	(37.23)	2.10	(31.46)
XI	Profit for the period from continuing Operations (IX-X)	516.25	381.60	313.42	878.53
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+ XIV)	516.25	381.60	313.42	878.53
XVI	Other Comprehensive Income				
	A. (I) Items that will not be reclassified to profit or loss	0.00	0.26	0.00	0.26
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(0.08)		(0.08)
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XVII	Total Comprehensive Income for the period (XV +XVI)	516.25	381.42	313.42	878.35
XVIII	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves				12578.26
XVIII	a. Earning per share (before extraordinary items)				
	Basic	0.57	0.42	0.35	0.97
	Diluted	0.57	0.42	0.35	0.97
	b.Earning per share (after extraordinary items)				
	Basic	0.57	0.42	0.35	0.97
	Diluted	0.57	0.42	0.35	0.97

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For Basant Agro Tech. (India) Ltd

Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER ENDED 30 JUNE 2021 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Year ended
		June 30,2021	March 31,2021	June 30,2020	March 31,2021
1	Segment Revenue	Unaudited	Audited	Unaudited	Audited
	(a) Fertiliser	7323.71	6829.69	6320.09	21462.00
	(b) Seeds	7019.99	801.20	5447.14	10436.61
	(C) Others	1082.67	789.51	59.68	1043.86
	Total	15426.37	8420.40	11826.91	32942.47
	Less: Inter Segment Revenue	445.70	172.26	59.61	644.97
	Net sales/Income from operations	14980.67	8248.14	11767.30	32297.50
2	Segment Results				
	Profit before tax & interest from				
	(a) Fertiliser	335.51	373.13	273.01	974.19
	(b) Seeds	397.93	103.90	326.97	700.64
	(C) Others	117.66	121.63	17.66	169.66
	Total	851.10	598.66	617.64	1844.49
	Less: (i) Finance Cost	162.74	68.40	160.85	403.40
	(ii) Other Un-allocable expenditure net off	126.59	122.67	122.37	494.02
	Total Profit Before Tax	561.77	407.59	334.42	947.07
3	Capital Employed				
	Segment Assest				
	(a) Fertiliser	19160.62	17218.90	17528.99	17218.90
	(b) Seeds	6821.20	7653.33	4051.23	7653.33
	(C) Others	2910.77	3153.67	2065.57	3153.67
	(D) Unallocable Corporate Assets	120.24	96.72	106.34	96.72
	Total	29012.83	28122.62	23752.13	28122.62
	Segment Laibilities				
	(a) Fertiliser	6502.90	6831.01	6491.03	6831.01
	(b) Seeds	2661.95	5417.63	1334.61	5417.63
	(C) Others	653.87	331.70	151.04	331.70
	(D) Unallocable Corporate Laibilities	5193.32	2057.74	2847.46	2057.74
	Total	15012.04	14638.08	10824.14	14638.08
	Capital Employed (Segment Assest- Segment Laibilities)	14000.79	13484.54	12927.99	13484.54
1	The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 30.07.2021				
2	Tax, including Deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.				
3	Previous years figures have been regrouped wherever necessary				
	30-Jul-21 Mumbai	For Basant Agro Tech (I) Ltd Shashikant Bhartia Chairman & Managing Director			

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For Basant Agro Tech. (India) Ltd

Company Secretary

S SHAH G AGRAWAL & CO.
Chartered Accountants



CA Gautam R Agrawal
B.Com, FCA., DISA (ICAI), Licentiate ICSI.

First Floor,
Jayant Complex,
Near Santoshi Mata Mandir,
Damle Chowk,
Akola 444001, MS.
M.No. 9420104926, 9028835296
Email: cagautamagrawal@gmail.com

UDIN: 21149292AAAAFP8786

Independent Auditor's Review Report

To
The Board of Directors,
Basant Agro Tech (India) Limited,
Akola

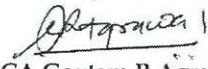
We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter ended on 30th June, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

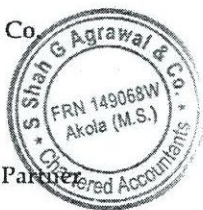
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of -Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Shah G Agrawal & Co.
Chartered Accountants
Firm Reg No. 149068W


CA Gautam R Agrawal - Partner
(M. No. 149292)



Date 30.07.2021