

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 29.07.2020

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 29th July, 2020 approved the Statement of Unaudited Financial Results for the quarter ended 30th June, 2020.

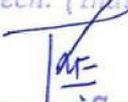
In this regards, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter ended 30th June, 2020.
2. Limited Review Report on Statement of Unaudited financial result for the quarter ended 30th June, 2020 of M/s Gautam R. Agrawal & Associates, the Statutory Auditors.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA)LTD.

For Basant Agro Tech. (India) Ltd


Company Secretary

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2020 (Rs in Lakhs)

Sr No	Particulars	Quarter ended			Year ended
		June 30,2020	March 31,2020	June 30,2019	March 31,2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	11767.30	6746.25	10648.12	28593.65
II	Other Income	5.25	9.11	4.47	30.81
III	Total income from operations (net)	11772.55	6755.36	10652.59	28624.46
IV	Expenses				
	(a) Cost of materials consumed	6907.93	6028.90	6590.29	19599.84
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	2295.38	(1648.17)	1539.15	1038.62
	(d) Employee benefits expense	261.37	288.93	247.43	1045.08
	(e) Finance Costs	160.85	135.15	245.14	765.19
	(e) Depreciation and amortisation expense	122.37	121.72	124.12	482.71
	(f) Other expenses	1690.23	1519.83	1605.18	4958.49
	Total expenses	11438.13	6446.36	10351.31	27889.93
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	334.42	309.00	301.28	734.53
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	334.42	309.00	301.28	734.53
VIII	Tax expense				
	a. Current Tax	18.90	36.78	18.12	65.00
	b. Deferred Tax	2.10	(120.67)	1.88	(115.39)
IX	Profit for the period from continuing Operations (IX-X)	313.42	392.89	281.28	784.92
X	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (XI+ XIV)	313.42	392.89	281.28	784.92
XIV	Other Comprehensive Income				
	A. (I) Items that will not be reclassified to profit or loss	0.00	0.17	0.00	0.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(0.05)		(0.05)
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XV +XVI)	313.42	392.77	281.28	784.80
XVI	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves				11708.29
XVIII	a. Earning per share (before extraordinary items)				
	Basic	0.35	0.43	0.31	0.87
	Diluted	0.35	0.43	0.31	0.87
	b. Earning per share (after extraordinary items)				
	Basic	0.35	0.43	0.31	0.87
	Diluted	0.35	0.43	0.31	0.87

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For Basant Agro Tech. (India) Ltd


 Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER ENDED 30 JUNE 2020 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Year ended	
		June 30,2020	March 31,2020	June 30,2019	March 31,2020	
1	Segment Revenue	Unaudited	Audited	Unaudited	Audited	
	(a) Fertiliser	6320.09	5488.45	4988.16	17542.34	
	(b) Seeds	5447.14	1329.27	5666.50	11083.58	
	(C) Others	59.68	105.66	78.36	348.28	
	Total	11826.91	6923.38	10733.02	28974.20	
	Less: Inter Segment Revenue	59.61	177.13	84.90	380.55	
	Net sales/Income from operations	11767.30	6746.25	10648.12	28593.65	
2	Segment Results					
	Profit before tax & interest from					
	(a) Fertiliser	273.01	403.96	252.75	1025.11	
	(b) Seeds	326.97	84.48	376.24	762.56	
	(C) Others	17.66	77.43	41.55	194.76	
	Total	617.64	565.87	670.54	1982.43	
	Less: (i) Finance Cost	160.85	135.15	245.14	765.19	
	(ii) Other Un-allocable expenditure net off	122.37	121.72	124.12	482.71	
	Total Profit Before Tax	334.42	309.00	301.28	734.53	
3	Capital Employed					
	Segment Assest					
	(a) Fertiliser	17528.99	19044.07	19522.79	19044.07	
	(b) Seeds	4051.23	5773.95	5018.91	5773.95	
	(C) Others	2065.57	2140.21	2179.26	2140.21	
	(D) Unallocable Corporate Assets	106.34	106.56	106.16	106.56	
	Total	23752.13	27064.79	26827.12	27064.79	
	Segment Laibilities					
	(a) Fertiliser	6491.03	5623.16	6055.60	5623.16	
	(b) Seeds	1334.61	3275.54	1295.59	3275.54	
	(C) Others	151.04	189.51	171.25	189.51	
	(D) Unallocable Corporate Laibilities	2847.46	5362.01	7292.26	5362.01	
	Total	10824.14	14450.22	14814.70	14450.22	
	Capital Employed (Segment Assest- Segment Laibilities)	12927.99	12614.57	12012.42	12614.57	

1 The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 29.07.2020

2 Tax, including Deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.

3 Previous years figures have been regrouped wherever necessary

29-Jul-20
Akola

For Basant Agro Tech (I) Ltd
Deepak Bhartia
Managing Director

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For Basant Agro Tech. (India) Ltd

[Signature]
Company Secretary

S SHAH G AGRAWAL & CO.
Chartered Accountants



First Floor,
Jayant Complex,
Near Santoshi Mata Mandir,
Damle Chowk,
Akola 444001, MS.
M.No. 9420104926, 9028835296
Email: cagautamagrawal@gmail.com

CA Gautam R Agrawal
B.Com, FCA., DISA (ICAI), Licentiate ICSI.

Date : 29.07.2020
UDIN:20149292AAAAED3254

Independent Auditor's Review Report

To
The Board of Directors,
Basant Agro Tech (India) Limited,
Akola

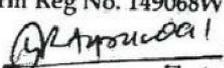
We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter ended 30th June, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Shah G Agrawal & Co.
Chartered Accountants
Firm Reg No. 149068W


CA Gautam R Agrawal
(M. No. 149292)

