

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 29.05.2018

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 29th May, 2018 transacted the following business item:

In this regards, we are enclosing herewith the following

1. Approved the Audited Financial Result for the quarter and year ended 31st March, 2018.
2. The register of Members and Share Transfer Books of the Company will remain closed from 25th September, 2018 to 28th September, 2018 (both days inclusive) for the purpose of payment of dividend and 28th Annual General Meeting (AGM) of the Company to be held on 28th September, 2018.
3. Recommended a dividend of 5% on equity share for the year ended March, 31, 2018 subject to the approval of the shareholders at the ensuing Annual General Meeting. After the approved by the shareholders date for the payment of dividend will be on or after 03.10.2018.

Kindly take the same on your records.

Thanking you

Yours faithfully,

For BASANT AGRO TECH (INDIA) LTD.

For Basant Agro Tech. (India) Lia



Company Secretary

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31 MARCH, 2018 (Rs in Lakhs)

Sr No	Particulars	Quarter ended			Year ended	
		March 31,2018		December 31,2017	March 31,2018	March 31,2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	6907.97	4676.39	9154.07	26022.68	29527.24
II	Other Income	32.55	3.88	47.45	52.56	59.81
III	Total income from operations (net)	6940.52	4680.27	9201.52	26075.24	29587.05
IV	Expenses					
	(a) Cost of materials consumed	5673.60	3829.31	7693.36	20584.85	22000.91
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	(736.27)	(307.91)	(655.51)	(1742.40)	415.63
	(d) Employee benefits expense	294.96	195.16	233.82	880.21	771.75
	(e) Finance Costs	226.05	251.62	224.12	1072.92	1089.97
	(e) Depreciation and amortisation expense	115.24	122.20	118.19	475.34	462.90
	(f) Other expenses	1030.85	561.88	1295.11	4127.11	4233.32
	Total expenses	6604.43	4652.26	8909.09	25398.03	28974.48
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	336.09	28.01	292.43	677.21	612.57
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	336.09	28.01	292.43	677.21	612.57
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII- VIII)	336.09	28.01	292.43	677.21	612.57
X	Tax expense					
	a. Current Tax	120.33	3.16	20.59	145.00	45.00
	b. Deferred Tax	(128.91)	1.84	1.87	(123.58)	7.46
	c. Provision for taxation of earlier years	47.95		9.20	47.95	9.20
XI	Profit for the period from continuing Operations (IX-X)	296.73	23.01	260.77	607.85	550.91
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+ XIV)	296.73	23.01	260.77	607.85	550.91
XVI	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.01	0.01	0.01	0.03	0.04
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII	Total Comprehensive Income for the period (XV +XVI)	296.74	23.02	260.78	607.88	550.95
XVIII	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves				10157.77	9604.61
XVIII	a. Earning per share (before extraordinary items)					
	Basic	0.33	0.03	0.29	0.67	0.61
	Diluted	0.33	0.03	0.29	0.67	0.61
	b.Earning per share (after extraordinary items)					
	Basic	0.33	0.03	0.29	0.67	0.61
	Diluted	0.33	0.03	0.29	0.67	0.61

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For Basant Agro Tech. (India) Ltd.

Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018 (Rs in Lakhs)

Sr No	Particulars	Quarter ended			Year ended	
		March 31,2018	December 31,2017	March 31,2017	March 31,2018	March 31,2017
1	Segment Revenue	Audited	Unaudited	Audited	Audited	Audited
	(a) Fertiliser	3493.57	1716.03	5063.47	13640.98	15841.29
	(b) Seeds	3429.22	2900.83	4247.86	12838.20	14057.69
	(C) Others	57.44	75.11	58.41	288.18	233.83
	Total	6980.23	4691.97	9369.74	26767.36	30132.81
	Less: Inter Segment Revenue	72.26	15.58	215.67	744.68	605.57
	Net sales/Income from operations	6907.97	4676.39	9154.07	26022.68	29527.24
2	Segment Results					
	Profit before tax & interest from					
	(a) Fertiliser	311.08	88.81	366.27	882.84	932.33
	(b) Seeds	240.60	286.30	165.12	1114.76	1052.91
	(C) Others	125.70	26.72	103.35	227.87	180.20
	Total	677.38	401.83	634.74	2225.47	2165.44
	Less: (i) Finance Cost	226.05	251.62	224.12	1072.92	1089.97
	(ii) Other Un-allocable expenditure net off	115.24	122.20	118.19	475.34	462.90
	Total Profit Before Tax	336.09	28.01	292.43	677.21	612.57
3	Capital Employed					
	Segment Assest					
	(a) Fertiliser	17703.89	20450.59	20345.42	17703.89	20345.42
	(b) Seeds	6922.46	6150.93	6003.18	6922.46	6003.18
	(C) Others	2256.43	2385.37	2327.17	2256.43	2327.17
	(D) Unallocable Corporate Assets	120.37	179.03	179.07	120.37	179.07
	Total	27003.15	29165.92	28854.84	27003.15	28854.84
	Segment Laibilities					
	(a) Fertiliser	2015.70	5632.30	5632.30	2015.70	5632.30
	(b) Seeds	2983.16	2071.53	2071.53	2983.16	2071.53
	(C) Others	623.52	902.73	847.79	623.52	847.79
	(D) Unallocable Corporate Laibilities	10316.72	9792.33	9792.33	10316.72	9792.33
	Total	15939.10	18398.89	18343.95	15939.10	18343.95
	Capital Employed (Segment Assest- Segment Laibilities)	11064.05	10767.03	10510.89	11064.05	10510.89
1	The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 29.05.2018					
2	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.					
3	The financial figures of last quarter ended 31 March 2018 are the balancing figures between the audited financial figures in respect of the financial year ended 31 march2018 and the published year to date figures upto 31 December, 2017, which subject to the Limited Review.					
4	Previous years figures have been regrouped wherever necessary					
	29/05/2018 Mumbai	For Basant Agro Tech (I) Ltd Shashikant Bhartia Chairman & Managing Director				

CERTIFIED TRUE COPY**For Basant Agro Tech. (India) Ltd.****Company Secretary**

BASANT AGRO TECH (I) LTD.

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Statement of Assets and Liabilities as at 31st March, 2018

(Rs. in lakhs)

	Particulars	March 31,2018	March 31,2017
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipments	8878.54	8931.06
	(b) Capital Work-in-progress	0	153.64
	(c) Financial Assets		
	(i) Investments	0.16	0.17
	(d) Other on-Current Assets	112	108.92
	Total Non Current Assets	8990.70	9193.79
2	Current assets		
	(a) Inventories	8860.98	8213.89
	(b) Financial Assets		
	(i) Trade Receivables	7217.12	9335.88
	(ii) Cash and cash equivalents	35.22	30.19
	(iv) Bank balance other than (ii) above	84.99	148.71
	(iv) Short Term Loan and Advances	1379.27	1404.45
	(c) Other Current Assets	434.87	527.93
	Total Current Assets	18012.45	19661.05
	TOTAL ASSETS	27003.15	28854.84
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	906.28	906.28
	(b) Other Equity	10157.77	9604.61
	Total Equity	11064.05	10510.89
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2888.20	3264.76
	(b) Deferred tax liabilities (net)	212.00	393.05
	(c) Other Non current liabilities	381.75	459.86
	Total Non-Current Liabilities	3481.95	4117.67
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7251.77	6868.18
	(ii) Trade Payables	2878.67	5024.96
	(b) Other Current Liabilities	2146.92	2099.59
	(c) Provisions	179.79	233.55
	Total Current liabilities	12457.15	14226.28
	Total Liabilities	15939.10	18343.95
	TOTAL EQUITY AND LIABILITIES	27003.15	28854.84

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For Basant Agro Tech. (India) Ltd


 Company Secretary

Amar Bafna & Associates
Chartered Accountants
Firm Reg. No. 114854W
Mumbai

Gautam R. Agrawal & Associates
Chartered Accountants
Firm Reg. No. 139859W
Akola

Auditor's Report on Quarter and Year ended Standalone IND AS Financial Results of Basant Agro Tech (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Basant Agro Tech (India) Limited

We have audited the quarterly Ind AS standalone financial results of **Basant Agro Tech (India) Ltd.** (the company) for the quarter and year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of the standalone Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

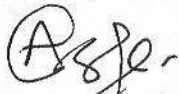
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of **Net Profit** the and other financial information for the quarter and year ended 31 March, 2018

For Amar Bafna & Associates
Chartered Accountants
Firm Reg. No. 114854W

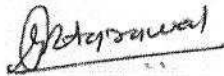


Amar Bafna
(Partner)
M.No. 04854W

Place:
Date: 29/5/2018



For Gautam R. Agrawal & Associates
Chartered Accountants
Firm Reg. No. 139859W



Gautam R Agrawal
(Proprietor)
M.No. 149292



BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

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CIN No:- L24120MH1990PLC058560

Date: - 29.05.2018

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

Dear Sir,

SUB :- Audited Financial Results for the quarter and the year ended 31 March 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 and as amended; we hereby state that Amar Bafna & Associates (Firm Reg. No. 114854W) and Gautam R. Agarwal & Associates (Firm Reg. No. 139859W) the joint Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and the year ended 31 March 2018.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA)LTD.

For Basant Agro Tech. (India) Ltd.


Company Secretary

COMPANY SECRETARY