



Baron Infotech Limited

Reg. Office: Flat No 504, 5th Floor,
Micasa Flora, Survey No. 131 to 141,
Durga Enclave, Kompally,
Secunderabad, Rangareddi TG 500014
Phone: (+91) (40) 6360062
E-mail: info@baroninfotech.com
URL : www.baroninfotech.com
CIN : L72200TG1996PLC025855

Date: 13-02-2023

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai — 400 001

Dear Sir/ Ma'am

Sub: Outcome of Board Meeting — Financial results

Ref.: Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligation and
Disclosure Requirements) Regulations, 2015

Scrip Code: 532336; Stock Symbol: BARONINF

With reference to the subject cited above, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., on 13th February, 2023 inter-alia, considered and approved the un-audited financial results for the Third Quarter ended 31st December, 2022. The said un-audited financial results along with the Limited Review Report provided by the Statutory Auditors are enclosed herewith.

The meeting of the Board commenced at 03:30 P.M. and concluded at 04:30 P.M.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For BARON INFOTECH LIMITED

BHARANI GANAPAVARAPU

Whole-time Director

DIN: 08631433



Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of M/s BARON INFOTECH LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of,
M/s. BARON INFOTECH LIMITED

We have reviewed the accompanying Standalone statement of unaudited financial results of **M/s. BARON INFOTECH LIMITED** ('The Company') for the quarter ended December 31st, 2022 and for the period from 1st April, 2022 to 31st December, 2022. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

For NSVR & Associates LLP,
Chartered Accountants,
FRN: 008801S/S200060




N V Gangadhara Rao,
Partner,
Membership No: 219486
UDIN: 23219486BGQCSU4221

Place: Hyderabad
Date: 13/02/2023.

BARON INFOTECH LIMITED

CIN: L72200TG1996PLC025855

Flat No. 504, Micasa Flora, Sy No. 131 to 141, Durga Enclave, Kompally, , Secunderabad, Telangana, 500014

Statement Of Un - Audited Results For The Quarter & Nine Months Ended 31st December 2022

Rs. In Lakhs

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 Un Audited	30.09.2022 Un Audited	31.12.2021 Un Audited	31.12.2022 Un Audited	31.12.2021 Un Audited	31.03.2022 Audited
1	Income						
	a) Net Sales / Income from Operations (Net of Excise Duty)	-	2.46	3.78	3.67	10.47	12.41
	b) Other Operating Income	-	-	-	-	-	-
	Total Revenue from Operation	-	2.46	3.78	3.67	10.47	12.41
2	Other Non Operating income	-	-	-	-	-	-
	Total Income (1 + 2)	-	2.46	3.78	3.67	10.47	12.41
3	Expenses						
	a. Direct Expenses	-	70.11	-	70.11	-	-
	b. Purchase of Stock in Trade	-	1.69	1.31	2.61	2.89	4.15
	c. Changes in inventories	-	-	-	-	-	-
	d. Employee benefits expense	0.13	1.13	0.36	2.98	0.98	15.66
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortisation expense	-	-	-	-	-	-
	g. Other Expenses	0.69	6.77	1.96	7.47	5.98	23.74
	Total Expenses	0.82	79.70	3.63	83.17	9.85	43.55
4	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 + 2 - 3)	(0.82)	(77.24)	0.15	(79.50)	0.62	(31.14)
5	Tax Expenses						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-	-
6	Net Profit for the Period (4 - 5)	(0.82)	(77.24)	0.15	(79.50)	0.62	(31.14)
7	Other Comprahensive Income (OCI)						
	a (1) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(2) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b. (1) Items that will br reclassified to profit or loss	-	-	-	-	-	-
	(2) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total of Other Comprahensive income	0.00	0.00	0.00	0.00	0.00	0.00
8	Total Comprahensice income for the period (6+7)	(0.82)	(77.24)	0.15	(79.50)	0.62	(31.14)
9	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00
10	Other Equity	-	-	-	-	-	(908.82)
11	Earnings per Equity Share (Face Value of Rs. 10/- each)						
	- Basic	(0.01)	(0.76)	0.00	(0.78)	0.01	(0.31)
	-- Diluted	(0.01)	(0.76)	0.00	(0.78)	0.01	(0.31)

NOTES:

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on **13th February , 2023**
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations,2015.
- The entire operations of the Company relate to only one segment . Hence, segmental reporting as per IND AS-108 is not made.

For Baron Infotech Limited

Place: Hyderabad
Date: 13.02.2023

Bharani Kumar Ganapavarapu
Whole-Time Director
DIN: 08631433

BARON INFOTECH LIMITED
CIN: L72200TG1996PLC025855

Flat No. 504, Micasa Flora, Sy No. 131 to 141, Durga Enclave, Kompally, , Secunderabad, Telangana, 500014

Statement of Assets & Liabilities as at 31.12.2022

(Rs. In Lakhs)

S.No.	Particulars	Nine Months Ended 31st Dec , 2022 Un Audited	Year Ended March 31st , 2022 Audited
I	<u>ASSETS</u>		
1	Non Current Assets		
	(a) Property, Plant and Equipment		
	(b) Financial Assets		
	Loans & Advances		
	Investments		
	(c) Intangible assets under devolpment	92.50	92.50
	(d) Deferred tax assets (net)	67.68	67.68
	Total Non Current Assets	160.18	160.18
2	Current Assets		
	(a) Inventries		
	(b) Financial Assets		
	Trade Receivables		
	Loans & Advances		
	Cash and cash equivalents	1.20	1.35
	(f) Other current assets		
	Total Current Assets	1.20	1.35
	Total Assets	161.38	161.53
II	<u>Equity & Liabilities</u>		
1	Equity		
	(a) Equity Share capital	1,020.00	1,020.00
	(b) Other Equity	(988.32)	(908.82)
	Total Equity	31.68	111.18
2	Non Current Liabilities:		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	Total Non Current Liabilities		
3	Current Liabilities:		
	(a) Financial Liabilities		
	(i) Borrowings	112.91	
	(ii) Trade payables	-	21.01
	(iii) Other financial liabilities (other than those specified in item (c))		-
	(b) Other current liabilities	16.79	29.34
	(c) Provisions		
	(d) Current Tax Liabilities (Net)		
	Total Current Liabilities	129.70	50.35
	Total Equity and Liability	161.38	161.53

For Baron Infotech Limited

Place: Hyderabad
Date: 13.02.2023

Bharani Kumar Ganapavarapu
Whole-Time Director
DIN: 08631433

BARON INFOTECH LIMITED
CIN : L72200TG1996PLC025855
Statement of Cash Flows

Rs in Lakhs

	Nine Months Ended Dec 31st , 2022 Un Audited	Year Ended March 31st , 2022 Audited
Cash Flows from Operating Activities		
Net profit before tax	(79.50)	(31.14)
Adjustments for :		
Depreciation and amortization expense	-	-
Interest Received on Fixed Deposit	-	-
Interest & Finance Charges Paid	-	-
Operating profit before working capital changes	(79.50)	(31.14)
Movements in Working Capital		
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Other Current Assets	-	-
(Increase)/Decrease in Other Non Current Assets	-	-
Increase/(Decrease) in Trade Payables	(21.01)	17.00
Increase/(Decrease) in Other current liabilities	(12.55)	13.13
Increase/(Decrease) in Borrowings	112.91	-
Increase/(Decrease) in Other Non Current liabilities & Provisions	-	-
Changes in Working Capital	79.35	30.13
Cash generated from operations	(0.15)	(1.01)
Direct Taxes Paid	-	-
Net Cash from operating activities (A)	(0.15)	(1.01)
Cash flows from Investing Activities		
Purchase of Fixed Assets (Including CWIP)	-	-
(Increase)/Decrease in Loans & Advances	-	-
Interest Received	-	-
Net Cash used in Investing Activities	-	-
Cash flows from/(used in) Financing Activities		
Issue of Share Capital	-	-
Proceeds from Long term borrowings	-	-
Repayment/Proceeds of/from Short-term borrowings	-	-
Interest paid	-	-
Net Cash used in Financing Activities	-	-
Net Increase/(Decrease) in cash and cash equivalents	(0.15)	(1.01)
Cash and Cash equivalents at the beginning of the year	1.35	2.36
Cash and Cash equivalents at the end	1.20	1.35

For Baron Infotech Limited

Place: Hyderabad
Date: 13.02.2023

Bharani Kumar Ganapavarapu
Whole-Time Director
DIN: 08631433