

Baron Infotech Limited

CIN No.: L72200TG1996PLC025855 1-8-313, 4th Floor, Linus Building, Chiran Fort Lane, Begumpet, Secunderabad. Tel : 040-32492514 E-mail : info@baroninfotech.com URL : www.baroninfotech.com

Date: 13th February 2021

To Corporate Relationship Department BSE Limited 1st Floor, Rotunda Building, P.J. Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 532336; Stock Symbol: BARONINF

Dear Sir,

Sub: Outcome of Board Meeting- Financial Results Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

With reference to the subject cited above, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on 13th February, 2021, inter-alia, considered and approved the unaudited financial results for the quarter ended 31st December, 2020. The said financial results along with the Limited Review Report provided by the Statutory Auditors is enclosed herewith.

The meeting of the Board commenced at 13:00 P.M. and concluded at 15:00 P.M.

Kindly take the above information on record.

Thanking you,

Yours Since MITED For BAF Dutta Director

Enc: A/a.



NSVR & ASSOCIATES LLP... CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly and Year to date Unaudited financial Results of M/s BARON INFOTECH LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of BARON INFOTECH LIMITED

We have reviewed the accompanying statement of Unaudited Quarterly financial results of **BARON INFOTECH LIMITED** ('the Company') for the quarter ended 31st December, 2020 and year to date from 01st April 2020 to 31stDecember 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 20 16 (' the Circular'').

The preparation of the statement in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) rules 2015, as amended, read with the circular is the responsibility of company's management and has been approved by the Board of Directors of the company.Our opinion is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of interim financial information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSVR&ASSOCIATES LLP

Chartered Accountants Firm Regd. No.008801S/S200060

M Ranga Babu Partner Membership No. 218544 UDIN: 21218544AAAABB8597

Place: Hyderabad Date: 13/02/2021.

BARON INFOTECH LIMITED CIN: L72200TG1996PLC025855											
1-8-313, 4th Floor, Linus Building, Chiran Fort Lane, Begumpet, Secunderabad Hyderabad TG 500003 IN											
	Statement Of Un-Audited Results For The Quarter & Nine Months Ended 31 st December, 2020										
S. N o.	Particulars	Quarter Ended			Nine Mor	Year Ended					
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020				
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited				
1	Income										
	a) Net Sales / Income from Operations (Net of Excise Duty)	2.24	1.92	2.36	5.80	4.99	8.83				
	b) Other Operating Income	-	-		-		-				
	Total Revenue from Operation	2.24	1.92	2.36	5.80	4.99	8.83				
2	Other Non-Operating income	-	-	-	-	-	-				
	Total Income (1+2)	2.24	1.92	2.36	5.80	4.99	8.83				
3	Expenses										
	a. Cost of MaterialConsumedb. Purchase of Stock	-	-	-	-	-	-				
	in Trade c. Changes in	1.12	0.98	0.74	2.96	1.93	4.03				
	inventories d. Employee benefits expense	- 0.36	- 0.34	- 0.29	- 1.06	- 0.93	- 1.25				
	e. Finance Cost	-	-	-		-	-				
	f. Depreciation and Amortisation expense		-	-	-	-	-				
	g. Other Expenses	4.14	0.38	2.96	4.76	3.65	4.33				
	Total Expenses	5.62	1.70	3.99	8.78	6.51	9.61				
4	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 + 2 - 3)	(3.38)	0.22	(1.63)	(2.98)	(1.52)	(0.78)				
5	Tax Expenses	(0.00)	0.22	(2.00)	(2.00)	(2.02)	(00)				
	a. Current Tax	-			-	-	-				
	b. Deferred Tax	-	-		-	-	-				

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6	Net Profit for the Period (4 - 5)	(3.38)	0.22	(1.63)	(2.98)	(1.52)	(0.78)
	Other Comprehensive	(0.00)	0.22	(1.03)	(2.50)	(1.52)	(0.78)
7	Income (OCI)						
	a (1) Items that will						
	not be reclassified						
	subsequently to profit						
	or loss	-			-	-	-
	(2) Income tax						
	relating to items that						
	will not be reclassified to profit or loss						
	to profit or loss b. (1) Items that will br	-			-	-	-
	reclassified to profit or						
	loss	-			-	-	-
	(2) Income tax						
	relating to items that						
	will be reclassified to						
	profit or loss	-			-	-	-
	Total of Other						
	Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive						
	income for the period						
8	(6+7)	(3.38)	0.22	(1.63)	(2.98)	(1.52)	(0.78)
	Paid -up Equity Share						
	Capital (Face Value of	1 020 00	1 020 00	1 020 00	1 020 00	1 020 00	1 020 00
9	Rs. 10/- each)	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00
0	Other Equity		-	-	-	-	(874.83)
0	Earnings per Equity						(07 1100)
1	Share (Face Value of						
1	Rs. 10/- each)						
	- Basic	(0.03)	0.00	(0.02)	(0.03)	(0.01)	(0.01)
	Diluted	(/		,,			
	Diluted	(0.03)	0.00	(0.02)	(0.03)	(0.01)	(0.01)

NOTES:

The financial results of the company have been prepared in accordance with Indian Accounting
Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as

- amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- ² The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on **13**th **February**, **2021**.
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.



Place: Hyderabad Date: 13-02-2021