



BARODA EXTRUSION LTD.

where copper takes shape

Regd. Office & Works :

Survey No 65/66, Village Garadhiya, Jarod Samlaya Road, Taluka : Savli, Dist. Vadodara 391 520, Gujarat.

India. Tel. : 9377743544, 7622874246 | Email : works@barodaextrusion.com | www.barodaextrusion.com

CIN No.: L27109GJ1991PLC016200 GST No.: 24AAACB7733L1ZM

Date: 9th February, 2021

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Reg. 33 - Unaudited financial results for the Quarter and nine months ended 31st December 2020

Ref. - : Scrip Code - 513 502

Dear Sir / Madam,

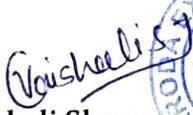
The Board of Directors at their Meeting held on 9th February, 2021, has approved the Un-audited financial results for the Quarter and nine months ended 31st December 2020. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Baroda Extrusion Limited


Vaishali Sharma
Company Secretary



Encl: As above

BARODA EXTRUSION LTD

wherever applicable take into account

Regd. Office :- Survey No 65-66, Village Garadhiya, Jarod - Samalaya Road Ta. Savli, Dist. Vadodara, Gujarat
Pin 391520. web.: www.barodaextrusion.com

CIN NO.: L27109GJ1991PLC016200

Email. works@barodaextrusion.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st Dec 2020

Rs. in lacs

| Sr. No. | Particulars | Quarter Ended | | | Nine Month Ended | | Year Ended |
|---------|---|----------------|-----------------|-----------------|------------------|-------------------|-------------------|
| | | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | 1504.11 | 1,334.57 | 1,376.29 | 3,275.192 | 3,903.43 | 5,214.08 |
| 2 | Other Income | 1.00 | - | 0.44 | 1.000 | 0.92 | 10.77 |
| 3 | Total Income | 1505.11 | 1,334.57 | 1,376.73 | 3,276.192 | 3,904.35 | 5,224.85 |
| 4 | Expenses: | | | | | | |
| | (a) Cost of Materials consumed | 1396.15 | 1,265.15 | 1,309.16 | 3,074.900 | 3,825.92 | 4,955.61 |
| | (b) Purchase of Stock in Trade | 26.51 | 49.37 | - | 90.158 | - | - |
| | (c) Change in inventories of finished goods, semi-finished goods and work-in-progress | -19.61 | (61.25) | (27.36) | 94.014 | (131.65) | (11.68) |
| | (d) Employee benefits expense | 18.54 | 17.49 | 20.49 | 50.214 | 54.58 | 82.25 |
| | (e) Finance Costs | 0.51 | 0.32 | 1.64 | 1.180 | 2.39 | 17.61 |
| | (f) Depreciation and amortisation expense | 1.92 | 1.87 | 1.83 | 5.620 | 5.76 | 7.49 |
| | (g) Other expenses | 52.70 | 43.77 | 47.74 | 118.445 | 2,210.09 | 2,261.21 |
| | Total Expenses | 1476.72 | 1,316.72 | 1,353.51 | 3,246.504 | 5,967.09 | 7,312.50 |
| 5 | Profit before Exceptional Item | 28.38 | 17.85 | 23.22 | 29.689 | (2,062.74) | (2,087.65) |
| 6 | Exceptional Item | | - | | | | - |
| 7 | Profit after Exceptional Item | 28.38 | 17.85 | 23.22 | 29.689 | (2,062.74) | (2,087.65) |
| 8 | Tax Expense: | | | | | | |
| | (a) Current Tax | | - | | - | | - |
| | (b) Deferred Tax | 0.00 | (0.46) | - | 0.375 | | (527.08) |
| 9 | Profit after tax for the period | 28.38 | 18.31 | 23.22 | 29.314 | (2,062.74) | (1,560.57) |
| 10 | Other Comprehensive Income | | | | | | |
| | A (i) Item that will not be reclassified to profit or loss | 0.00 | 2.60 | | 2.602 | - | (2.06) |
| | (ii) Income tax relating to item that will not be reclassified to profit or loss | 0.00 | (0.68) | | 0.680 | - | 0.54 |
| | B (i) Item that will be reclassified to profit or loss | | - | | | - | - |
| | (ii) Income tax relating to item that will be reclassified to profit or loss | | - | | | - | - |
| 11 | Total Comprehensive Income for the period | 28.38 | 20.23 | 23.22 | 31.237 | (2,062.74) | (1,562.09) |
| 12 | Paid up Equity Share Capital (Face Value of Rs 1/- each) | 1,490.49 | 1,490.49 | 1,495.25 | 1,490.49 | 1,495.25 | 1,495.25 |
| 13 | Other Equity excluding Revaluation Reserves | | | | | | (5,114.33) |
| 14 | Earnings per equity share (FV Rs. 1/- per share) | | | | | | |
| | Basic & Diluted (in Rs.) (not annualised) | 0.02 | 0.01 | 0.02 | 0.02 | (1.38) | (1.04) |




Notes :

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th February 2021.
- 3 The Company is engaged in the business of Copper Tubes and Bars etc. only and therefore, there is only one reportable segment.
- 4 The previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with the current
- 5 The Securities and Exchange Board of India (SEBI) is in receipt of letter dated 9th June 2017 from Ministry of Corporate Affairs (MCA) vide which the Company was suspected as shell company and the said fact was communicated to Bombay Stock Exchange (BSE) with letter no SEBI/HO/ISD/ISD/OW/P/2017/18183 dated 07th August, 2017. Accordingly BSE vide its order reference no L/SURV/OFL/KM/2017-18/SHELL/COMP/513502/1 dated 21st February, 2018 recommended for forensic audit of the Company and thereafter vide its letter no. L/SURV/OFL/KM/2017-18/SHELL/COMP/3502/2 dated 14th February 2018 appoints forensic auditor for the company. Forensic auditor has conducted audit for the period of April-15 to March-18 i.e. for 3 Years and submitted its report dated 26th November, 2020 to BSE Limited . Vide letter dated 06th January, 2021, BSE Limited has asked the company to provide its reply or submission in reponse to observation raised by the forensic auditor. The Company vide letter dated 4th February, 2021 has submitted its reply to the BSE Limited and till date no further correspondence has been received and the matter is pending with the BSE Limited.

Date 9th February 2021
Place: Vadodara

For Baroda Extrusion Limited



Parasmal Kanuge
Managing Director



Limited Review Report

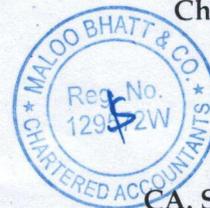
**Review Report to
The Board of Directors
Baroda Extrusion Limited
Vadodara.**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Baroda Extrusion Limited ('the Company')** for the **quarter and nine months ended on 31st December, 2020** being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. This statement, which is the responsibility of the company's management and has been approved by the board of director, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maloo Bhatt & Co.
Chartered Accountants
FR. No. 129572W



Shyam

CA. Shyam Sunder Lohia
Partner

M. No. 426642

Place: Vadodara
Date: 09/02/2021

UDIN: 21426642 AAAAAT7360

BRANCH: _____