



BARODA EXTRUSION LTD.

where copper takes shape

CIN:L27109GJ1991PLC016200

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

Date: 12<sup>th</sup> November, 2021

**Sub. - : Reg. 33 - Unaudited financial results for the Quarter and six months ended 30<sup>th</sup> September 2021**

**Ref. - : Scrip Code - 513 502**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 12<sup>th</sup> November, 2021, has approved the Un-audited financial results for the Quarter and Six months ended 30<sup>th</sup> September 2021. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Baroda Extrusion Limited

*Vaishali Sharma*  
Vaishali Sharma  
Company Secretary



Encl: As above

📍 **Regd Office and Works:**  
Survey No 65/66,  
Village: Garadhiya Jarod-Samlaya Road,  
Taluka: Savli, Vadodara - Halol Highway,  
District: Vadodara 391520, Gujarat, India

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ACCREDITED  
Management Systems  
Certification Body  
MSQ/1-12



**Statement of Standalone Unaudited Financial Results for the Quarter and Half-Year ended 30th Sep, 2021**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	2,907.17	2,008.62	1,333.88	4,915.79	1,770.26	5,226.63
2	Other Income	0.12	0.05	0.69	0.17	0.82	6.77
3	<b>Total Income</b>	<b>2,907.29</b>	<b>2,008.67</b>	<b>1,334.57</b>	<b>4,915.96</b>	<b>1,771.08</b>	<b>5,233.40</b>
4	<b>Expenses:</b>						
	(a) Cost of Materials consumed	2,663.85	2,148.81	1,318.09	4,812.66	1,742.40	4,980.10
	(b) Purchase of Stock in Trade	81.58	86.90	-	168.48	-	152.06
	(c) Change in inventories of finished goods, semi-finished goods, stock in trade and work-in-progress	72.80	(387.63)	(64.82)	(314.83)	(74.41)	(160.71)
	(d) Employee benefits expense	22.55	19.87	17.49	42.42	31.67	76.63
	(e) Finance Costs	0.73	0.68	0.32	1.41	0.67	1.67
	(f) Depreciation and amortisation expense	2.45	2.41	1.87	4.86	3.70	7.51
	(g) Other expenses	61.87	58.45	43.77	120.32	65.75	185.83
	<b>Total Expenses</b>	<b>2,905.83</b>	<b>1,929.49</b>	<b>1,316.72</b>	<b>4,835.32</b>	<b>1,769.78</b>	<b>5,243.10</b>
5	<b>Profit before Exceptional Items &amp; Tax</b>	<b>1.46</b>	<b>79.18</b>	<b>17.85</b>	<b>80.64</b>	<b>1.30</b>	<b>(9.70)</b>
6	<b>Profit before Tax</b>	<b>1.46</b>	<b>79.18</b>	<b>17.85</b>	<b>80.64</b>	<b>1.30</b>	<b>(9.70)</b>
7	<b>Tax Expense:</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Prior Period Tax	1.24	-	-	1.24	-	-
	(c) Deferred Tax	(0.61)	16.31	(0.46)	15.70	0.37	(0.10)
8	<b>Profit after tax for the period</b>	<b>0.83</b>	<b>62.87</b>	<b>18.31</b>	<b>63.70</b>	<b>0.93</b>	<b>(9.60)</b>
9	<b>Other Comprehensive Income</b>						
	A (i) Item that will not be reclassified to profit or loss	(1.86)	-	2.60	(1.86)	2.60	(0.68)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.47	-	(0.68)	0.47	(0.68)	0.18
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
10	<b>Total Comprehensive Income for the period</b>	<b>(0.56)</b>	<b>62.87</b>	<b>20.23</b>	<b>62.31</b>	<b>2.85</b>	<b>(10.10)</b>
11	Paid up Equity Share Capital (Face Value of Rs 10/- each)	1,490.49	1,490.49	1,490.49	1,490.49	1,490.49	1,490.49
12	Other Equity excluding Revaluation Reserves	-	-	-	-	-	(5,119.68)
13	Earnings per equity share (FV Rs. 10/- per share)						
	Basic & Diluted (in Rs)	0.00	0.04	0.01	0.04	0.00	(0.01)

- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12<sup>th</sup> November, 2021.
- The Company is engaged in the business of Copper Tubes and Bars etc. only and therefore, there is only one reportable segment.
- The previous quarters/half-years figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/half-year.

Date : 12th November, 2021  
Place : Vadodara


  
 For Baroda Extrusion Limited  
**Parasmal Kanungo**  
 Managing Director

## Baroda Extrusion Limited

CIN NO.: L27109GJ1991PLC016200

## Standalone Statement of Assets and Liabilities

Rs. in lacs

Particulars	As at 30th Sept, 2021	As at 31st March, 2021
	(Unaudited)	(Audited)
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	169.76	172.88
(b) Capital Work-in-progress	-	-
(c) Other Intangible Assets	-	-
(d) Financial Assets		
- Other Financial Assets	134.57	134.57
(e) Deferred Tax Assets (Net)	511.58	526.81
<b>Total Non Current Assets</b>	<b>815.91</b>	<b>834.26</b>
<b>(2) Current assets</b>		
(a) Inventories	646.89	372.95
(b) Financial Assets		
- Trade Receivables	1,301.07	907.46
- Cash and Cash Equivalents	18.89	9.85
- Deposits including accrued Interest	163.71	164.32
(c) Current Tax Assets (Net)	15.40	12.25
(d) Other Current Assets	72.20	22.52
<b>Total Current Assets</b>	<b>2,218.16</b>	<b>1,489.35</b>
<b>TOTAL ASSETS</b>	<b>3,034.07</b>	<b>2,323.62</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,490.49	1,490.49
Other Equity	(5,057.36)	(5,119.67)
<b>Total Equity</b>	<b>(3,566.87)</b>	<b>(3,629.18)</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
- Borrowings	4,976.02	4,959.46
(b) Provisions	12.27	10.26
(c) Deferred Tax Liabilities (Net)	-	-
<b>Total Non-Current Liabilities</b>	<b>4,988.29</b>	<b>4,969.71</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
- Deposits	-	6.00
- Current maturities of Long term borrowings	17.95	32.33
- Other Financial Liabilities	6.84	4.98
- Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	-	3.18

- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,560.08	913.33
(b) Other Current Liabilities	12.02	7.34
(c) Provisions	15.76	15.94
<b>Total Current Liabilities</b>	<b>1,612.65</b>	<b>983.09</b>
<b>Total Liabilities</b>	<b>6,600.94</b>	<b>5,952.81</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,034.07</b>	<b>2,323.62</b>

For Baroda Extrusion Limited



**Parsamal B Kanugo**  
Managing Director

Date : 12th November, 2021

Place: Vadodara

## Cash Flow Statement for the Half-year ended 30th September, 2021

Particulars		Rs. in lacs	
		For Half-year ended 30th Sep 2021	For Half-year ended 30th Sep 2020
		(Unaudited)	(Unaudited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit / (Loss) before tax	80.64	1.30
	Adjustments for:		
1	Depreciation	4.86	3.70
2	Interest Charged	1.41	0.67
3	Interest Income	(0.07)	-
4	Accounts Write off / Round off	(0.07)	0.22
	Operating profit before change in working capital	86.77	5.89
	Adjustments for (Increase)/Decrease in Operating Assets:		
	Inventories	(273.94)	(83.09)
	Trade Receivables & Long Term Advances	(393.54)	(33.21)
	Short term Loans & Advances	(0.63)	(3.16)
	Other Current Assets	(49.68)	0.91
	Adjustments for (Increase)/Decrease in Operating Liabilities:		
	Trade Payables	643.60	(70.55)
	Other Current Liabilities	0.54	0.78
	Short Term Provisions	(0.18)	3.08
	Long Term Provisions	0.15	(0.90)
	Cash generated from operations	13.10	(180.25)
	Income Tax Paid	(3.15)	
	<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<b>9.95</b>	<b>(180.25)</b>
	<b>A</b>		
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
1	Purchase of Property, Plant & Equipment / CWIP	(1.75)	(7.44)
2	Sale of Property, Plant & Equipment	-	-
3	Interest received	0.07	-
4	Loans and Advances to Parties / ( Receipt Back )	-	303.17
	<b>NET CASH UTILISED IN INVESTING ACTIVITIES</b>	<b>(1.68)</b>	<b>295.73</b>
	<b>B</b>		
<b>C</b>	<b>CASH FLOW FROM FINANCIAL ACTIVITIES:</b>		
1	Proceeds/ (Repayment) from Short Term Borrowings (Net)	2.18	(123.17)
2	Interest Paid	(1.41)	(0.67)
	<b>NET CASH UTILISED IN FINANCIAL ACTIVITIES</b>	<b>0.77</b>	<b>(123.84)</b>
	<b>C</b>		
<b>I</b>	<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>9.05</b>	<b>(8.36)</b>
<b>II</b>	Cash & Cash equivalents as at the beginning of the Year	9.85	16.05
<b>III</b>	Cash & Cash equivalents as at the end of the Reporting Period	18.89	7.69
<b>IV</b>	Cash & Cash equivalents as at the end of the Reporting Period		
	Balances with Bank	18.64	7.15
	Cash on Hand	0.25	0.54
	Cash and Cash Equivalents	18.89	7.69

Date : 12th November, 2021  
Place: Vadodara



Baroda Extrusion Limited

Parsamal B Kanugo  
Managing Director



**Limited Review Report**

**Review Report to**  
**The Board of Directors**  
**Baroda Extrusion Limited**  
**Vadodara.**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Baroda Extrusion Limited ('the Company') for the quarter ended on 30<sup>th</sup> September, 2021 and for the year to date period from 1<sup>st</sup> April 2021 to 30<sup>th</sup> September 2021 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended. This statement, which is the responsibility of the company's management and has been approved by the board of director, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maloo Bhatt & Co.  
Chartered Accountants  
FR. No. 129572W



*Shyam*

CA. Shyam Sunder Lohia  
Partner

M. No. 426642

UDIN: 21426642AAAA058158

Place: Vadodara  
Date: 12-11-2021

**BRANCH:**

**307, Orion Arcade, Near Inox, Zadeshwar Road, Bharuch, Gujarat- 392011**