

30th May, 2023

To,
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 535647(BSE-SME)

Dear Sir,

Sub: Standalone Audited Financial Results for the Half Year and Year Ended 31st March, 2023

This is to inform you that a meeting of the Board of Directors of our Company was held today on 30th May, 2023 at the registered office of the Company which approved and took on record the Audited Financial Results for the Half Year and Year Ended 31st March, 2023. In order to comply with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the half year and year ended 31st March, 2023 along with the "Audit Report" issued by the Statutory Auditor.

Further also find attached the Statement on Impact of Audit Qualifications for the for the Half Year and Year Ended 31st March, 2023

Start Time of Board Meeting : 04.00 PM

End Time of Board Meeting : 08.30 PM

Kindly take the same on your record & oblige.
This is for the information of Members.

Thanking You,

Yours Faithfully,

FOR SDC TECHMEDIA LIMITED




FAYAZ USMAN FAHEED
(DIN: 00252610)
MANAGING DIRECTOR

SDC TECHMEDIA LIMITED

Formerly known as Onesource Techmedia Limited

No. 33/1, Wallajah Road, Chepauk, Chennai - 600 002. Tel : +91 44 2854 5757

E-mail : info@sdctech.in customercare@sdctech.in Website : www.sdctech.in

CIN : L72900TN2008PLC067982 An ISO 9001:2015 Certified Company

Auditor's Report On Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of M/s SDC Techmedia Limited

We have audited the half yearly financial results of M/s SDC Techmedia Limited for the half year ended **31st March 2023** and the year-to-date results for the period **01st April 2022 to 31st March 2023**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half-yearly financial results as well as the year-to-date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (ii) **We draw attention to note on long term provisions of the accompanying financial statements for provision for gratuity made during the year for which no actuarial valuation report has been obtained. We are unable to comment whether the provision made is sufficient to cover the future liability and consequently its impact in the profit & loss account in the absence of such report.**
- (iii) **The Company has not been deducting or remitting Professional tax. Hence, the impact in the profit and loss account is not ascertainable.**
- (iv) **We have not received balance confirmations for some long outstanding trade receivables for which we were unable to perform alternative audit procedures for confirmation.**



- (v) Subject to above, give a true and fair view of the net loss and other financial information for the half year ended 31st March, 2023 as well as the year-to-date results for the period from 01st April, 2022 to 31st March, 2023.

The Statement includes the results for the period ended 31st March, 2023 being the balancing figures, between audited figures in respect to the full financial year ended 31st March, 2023 and the published half year figures of the current financial year.

For and on behalf of
Ray & Ray
Chartered Accountants
FRN : 301072E



V.Raman
Partner
Membership No. 019839
UDIN: 23019839BGQMUO3018
Date : 30-05-2023
Place : Chennai



SDC Techmedia Limited

CIN: L72900TN2008PLC067982

Regd : Office 33/1, Wallajab Road, Chepauk, Chennai - 600 002

Email : info@sdctech.in | Website : www.sdctech.in | Ph No 044-28545757

Statement of Standalone Audited Financial results for the half year and year ended March 31, 2023

(Rs in Lakhs except EPS Figures)

	Particulars	Half Year Ended			Year Ended	
		Audited 31.03.2023	Un-Audited 30.09.2022	Audited 31.03.2022	Audited 31.03.2023	Audited 31.03.2022
	Income					
I	Revenue from Operations	553.49	576.75	415.65	1,130.24	461.06
II	Other Income	14.59	0.24	3.09	14.83	3.53
III	Total Income (I + II)	568.08	576.99	418.74	1,145.07	464.59
IV	Expenses					
a	Cost of Material Consumed	-	-	-	-	-
b	Purchase of stock in trade	83.53	72.81	52.74	156.34	65.74
c	Changes in Inventories of stock-in-trade	(34.26)	-	0.94	(34.26)	(8.18)
d	Employee Benefit Expenses	175.46	154.11	138.19	329.57	172.57
e	Finance Cost	88.17	100.17	2.42	188.34	5.13
f	Depreciation and Amortization expenses	115.08	130.37	127.38	245.45	256.41
g	Other Expenses	189.09	54.34	50.45	243.43	69.19
h	Total Expenses (a+b+c+d+e+f+g)	617.07	511.80	372.12	1,128.87	560.86
V	Profit/(Loss) before Exceptional and Extra ordinary Items and Tax (III - IV)	(48.99)	65.19	46.62	16.20	(96.27)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Extra ordinary Items and Tax (V - VI)	(48.99)	65.19	46.62	16.20	(96.27)
VIII	Extra ordinary Items	-	-	-	-	-
IX	Profit/(Loss) Before Tax (VII - VIII)	(48.99)	65.19	46.62	16.20	(96.27)
X	Tax Expenses:					
a	Current Tax	-	-	-	-	-
b	Deferred Tax	(16.34)	(0.63)	40.70	(16.97)	43.30
c	Total tax expenses	(16.34)	(0.63)	40.70	(16.97)	43.30
XI	Profit/(Loss) for the period from continuing Operations (IX - X)	(32.65)	65.82	5.92	33.17	(139.57)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses from discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (After Tax) (XII- XIV)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI - XIV)	(32.65)	65.82	5.92	33.17	(139.57)
XVI	Earnings Per Equity Share (Before Extra ordinary Items)(Face Value Rs. 10/- Per Share) (Not Annualized					
	Basic	(0.50)	2.55	0.09	0.51	(2.15)
	Diluted	(0.50)	2.55	0.09	0.51	(2.15)
XVII	Earnings Per Equity Share (After Extra ordinary Items) (Face Value Rs. 10/- Per Share) (Not Annualized					
	Basic	(0.50)	2.55	0.09	0.51	(2.15)
	Diluted	(0.50)	2.55	0.09	0.51	(2.15)

Notes :

- The Audited financials results for the Half year and year ended March 31, 2023 have been approved by the board of directors of the company as it meeting held on 30th May 2023. The company confirms that its statutory auditors have issued audit report with modified opinion on the financials results for the Half year and Year ended March 31, 2023. The statement on impact of Audit Qualification for the Financials year ended March 31, 2023 forms a part of the financials results
- EPS is not annualized for the half year ended March 31, 2023, September 30, 2022 and March 31, 2022
- The Company operates in a single segment and hence information pursuant to segments reporting as per AS 17 is not applicable.
- The figures for the current half year and the corresponding half year of the previous year represents the balance between audited figures in respect of the full financial years and those published till the half year ended 30th September of the respective financials year
- Confirmation of balances / reconciliation of accounts pertaining to certain advances/creditors/ debtors is pending as at year end. However, the management has adopted those balances in the books of accounts as at year end
- The figures in respect of previous period have been regrouped/recast wherever necessary

For SDC Techmedia Limited


VASUDEVAN SRIDHARAN
 (DIN: 07487245)
 Director

Place: Chennai
Date: 30.05.2023

SDC Techmedia Limited

CIN: L72900TN2008PLC067982

Regd : Office 33/1, Wallajab Road, Chepauk, Chennai - 600 002

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Standalone Statement of Assets and Liabilities for the year ended March 31, 2023

(Rs. In Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
	EQUITY AND LIABILITIES		
	Shareholders Funds		
	a) Equity Share Capital	649.25	649.25
	b) Reserves and Surplus	(165.54)	(198.72)
	Total Equity	483.71	450.53
	Liabilities		
	Non-Current Liabilities		
	a) Long Term Borrowings	1,426.24	1,782.41
	b) Other Long Term Liabilities	810.50	805.50
	c) Deferred Tax Liability	-	-
	d) Long Term Provisions	15.70	-
	Total Non Current Liabilities	2,252.44	2,587.91
	Current Liabilities		
	a) Trade Payables	22.90	25.21
	b) Other Current Liabilities	90.96	65.46
	c) Short term provisions	35.05	47.57
	Total Current Liabilities	148.91	138.24
	Total Equity and Liabilities	2,885.06	3,176.68
A	ASSETS		
	Non-Current Assets		
	a) Property, Plant and Equipment		
	i) Tangible Assets	1,698.21	1,956.49
	ii) Intangible Assets	3.30	4.17
	b) Non Current Investments	-	-
	c) Long Term Loans and Advances	-	-
	d) Deferred Tax Assets	18.07	1.10
	e) Other Non Current Assets	-	-
	Total Non Current Assets	1,719.58	1,961.76
	Current assets		
	a) Inventories	48.09	13.83
	b) Trade Receivables	683.39	658.18
	c) Cash and cash equivalents	92.04	56.82
	d) Other Current Assets	341.96	486.09
	Total Current assets	1,165.48	1,214.92
	Total Assets	2,885.06	3,176.68

For SDC Techmedia Limited



VASUDEVAN SRIDHARAN

(DIN: 07487245)

Director

Place: Chennai

Date: 30.05.2023

SDC Techmedia Limited

CIN: L72900TN2008PLC067982

Regd : Office 33/1, Wallajab Road, Chepauk, Chennai - 600 002

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Cash Flow Statement for the year ended March 31, 2023

(Rs. In Lakhs)

Particulars	March 31, 2023	March 31, 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax for the year	16.21	(96.28)
Adjustments for :		
Depreciation and Amortisation Expenses	245.45	256.41
Bad Debts & Sundry balances written off	-	0.10
Loss/(Profit) on Sale of Investment	(14.77)	-
Interest on borrowings	188.34	5.13
Liabilities no longer required written back	(0.06)	(3.21)
Changes in operating assets/Liabilities	435.17	162.15
Decrease/(Increase) in Inventories	(34.26)	(8.18)
Decrease/(Increase) in Trade Receivables	(25.21)	(160.01)
Decrease/(Increase) in Other Current Assets	144.13	(143.70)
Increase/(Decrease) in Trade payables	(20.83)	(45.21)
Increase/(Decrease) in other Current Liabilities	(1.17)	(31.98)
Increase/(Decrease) in Provisions	48.43	1.64
Cash Generated From Operations	546.26	(225.29)
Income Tax paid		-
NET CASH FROM OPERATING ACTIVITIES (A)	546.26	(225.29)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Purchase of Property, Plant and Equipment	61.95	608.60
Payments for Purchase of Property, Plant and Equipment	(33.47)	(14.55)
NET CASH FROM INVESTING ACTIVITIES (B)	28.48	594.05
CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in other financial Liabilities	5.00	15.00
Increase/(Decrease) in Borrowings	(356.17)	(344.00)
Interest on borrowings	(188.34)	(5.13)
NET CASH FROM FINANCING ACTIVITIES (C)	(539.51)	(334.13)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	35.23	34.62
Cash and Cash Equivalents at the beginning of the year	56.83	22.20
Cash and Cash Equivalents at the end of the year	92.06	56.83

For SDC Techmedia Limited

**VASUDEVAN SRIDHARAN**
(DIN: 07487245)

Director

Place: Chennai

Date: 30.05.2023

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023 [See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures in lakhs (as reported before adjusting for qualifications)	Adjusted Figures in lakhs (audited figures after adjusting for qualifications)
	1	Turnover / Total income	1145.07	1145.07
	2	Total Expenditure	1128.87	1128.87
	3	Net Profit/(Loss) for the period	16.20	16.20
	4	Earnings Per Share	0.51	0.51
	5	Total Assets	2885.06	2885.06
	6	Total Liabilities	2401.35	2401.35
	7	Net Worth	483.71	483.71
	8	Any other financial item(s) (as felt appropriate by the management)		
II.	Audit Qualification (each audit qualification separately):			
	a	Details of Audit Qualification:		
	b	Type of Audit Qualification :	Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	
	c	Frequency of qualification:	Whether appeared first time / repetitive / since how long continuing	
	d	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	N.A.	
	e	For Audit Qualification(s) where the impact is not quantified by the auditor:	<p>(i) We draw attention to note on long term provisions of the accompanying financial statements for provision for gratuity made during the year for which no actuarial valuation report has been obtained. We are unable to comment whether the provision made is sufficient to cover the future liability and consequently its impact in the profit & loss account in the absence of such report.</p> <p>(ii) The Company has not been deducting or remitting Professional tax. Hence, the impact in the profit and loss account is not ascertainable.</p> <p>(iii) We have not received balance confirmations for some long outstanding trade receivables for which we were unable to perform alternative audit procedures for confirmation.</p>	
	(i)	Management's estimation on the impact of audit qualification:		
	(ii)	If management is unable to estimate the impact, reasons for the same:	<p>(i) The Management of the opinion that the provision made under gratuity is sufficient.</p> <p>(ii) The impact is negligible and the impact on the same shall be ascertained shortly.</p> <p>(iii) The Management of the opinion that all the trade receivables are recoverable to the complete extend of their dues.</p>	
	(iii)	Auditors' Comments on (i) or (ii) above:	Our Observations remain the same.	

		SIGNATORIES:	
		MANAGING DIRECTOR	 
		CHIEF FINANCIAL OFFICER	 
		AUDIT COMMITTEE CHAIRMAN	 
		STATUTORY AUDITOR	 

Date: 30-05-2023

Place: Chennai