

October 30, 2020

То

BSE Limited	National Stock Exchange	Metropolitan Stock Exchange
Department of Corporate	of India Limited	of India Limited
Services	Listing Department	4 th Floor, Vibgyor Towers,
Listing Department	Exchange Plaza,	Plot No. C 62,
P J Towers,	Plot no. C/1, G Block,	G Block, Opp. Trident Hotel,
Dalal Street,	Bandra-Kurla Complex,	Bandra Kurla Complex,
Mumbai – 400001	Bandra (East),	Bandra (East),
Scrip Code: 535648	Mumbai – 400051	Mumbai – 400098
	Scrip Symbol: JUSTDIAL	Scrip Symbol: JUSTDIAL

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results (Standalone and Consolidated) for the 2nd Quarter and Half Year ended September 30, 2020

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Unaudited Financial Results (Standalone and Consolidated) of the Company for the 2nd quarter and half year ended September 30, 2020 along with Limited Review Report thereon issued by the Statutory Auditors of the Company.

Please take the above information on record.

Thanking You,

Yours truly,

For Just Dial Limited

Manan Udani **Company Secretary**

Encl: As above

Just Dial Limited

CIN: L74140MH1993PLC150054

Chartered Accountants Lotus Corporate Park 1º Floor, Wing A - G CTS No.185/A, Jay Coach Off Western Express Highway Goregaon (East) Murnbai - 400 063 Menarashtra, India

Tel: +91 22 6245 1000 Fax: +91 22 6245 1001

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Just Dial Limited (the 'Company'), for the quarter and half year ended September 30, 2020 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

John John British

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins and Sells LLP Chartered Accountants (Firm's Registration No. 117366W/W-100018)

Afan

A.B. Jani Partner

Membership No. 46488

UDIN: 20046488AAAAEH3366

Place: Mumbai

Date: October 30, 2020

Chartered Accountants Lotus Corporate Park 1* Floor, Wing A – G CTS No. 185/A, Jay Coach Off Western Express Highway Goregaon (East) Mumbai ~ 400 063 Maharashtra, India

Tel: +91 22 6245 1000 Fax: +91 22 6245 1001

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Just Dial Limited (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), for the quarter and half year ended September 30, 2020 (the 'Statement') being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The Statement includes the results of the following entities:

Sr. No.	Name of Parent	
	Just Dial Limited	
Sr. No.	Name of Subsidiaries	
1	Just Dial Inc.	
2.	JD International Pte. Limited	
3.	MY JD Private Limited	



Regd. Office. One International Center, Tower 3, 27th -32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai – 400 013, Maharashtra, India. (LLP Identification No. AAB-8737)

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The consolidated unaudited financial results includes the interim financial information of three subsidiaries which have not been reviewed or audited by their auditors, whose interim financial statements reflect total assets of Rs. 89 lakhs as at September 30, 2020, total revenue of Rs. 3 lakhs and Rs. 6 lakhs for the quarter and half year ended September 30, 2020 respectively, total loss after tax of Rs. 1 lakhs and Rs. 1 lakhs for the quarter and half year ended September 30, 2020 respectively and total comprehensive loss of Rs. 1 lakhs and Rs. 1 lakhs for the quarter and half year ended September 30, 2020 respectively and net cash flows of Rs. 22 lakhs for the half year ended September 30, 2020, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

> For Deloitte Haskins and Sells LLP Chartered Accountants (Firm's Registration No. 117366W/W-100018)

> > A.B. Jani

Partner

Membership No. 46488

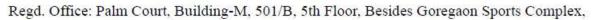
UDIN: 20046488AAAAEI7940

Place: Mumbai

Date: October 30, 2020

JUST DIAL LIMITED

CIN: L74140MH1993PLC150054



New Link Road, Malad (West), Mumbai 400064



STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

		(₹ in Lakhs except per share da Standalone Consolidated							er share data)				
C		Standalone Conso				olidated	Ÿ						
S No	Particulars	(Quarter endec	l,	Half Ye	ar ended	Year ended	Quarter ended			Half Year ended		Year ended
110		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	-	31-Mar-20	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20		31-Mar-20
	and the state of the sea of	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income	CAMPONITO	700 000 000 000 000	PER PER P	10.040.200	X4/8800128781	0.00000 0000000	5000044600466	/ 1862 HEHRE	hormoteta	06/30/04/73/60	5005 (VA 122 VA	11204FA 54114 6311
	a) Revenue from operations	16,753	16,243	24,257	32,996	48,274	95,311	16,753	16,243	24,257	32,996	48,274	95,311
	b) Other income	2,666	7,691	4,413	10,357	7,519	13,971	2,666	7,691	4,413	10,357	7,519	13,971
	Total Income	19,419	23,934	28,670	43,353	55,793	109,282	19,419	23,934	28,670	43,353	55,793	109,282
2	Expenses												
	a) Employee benefits expense	10,611	10,778	13,653	21,389	27,054	53,294	10,611	10,778	13,653	21,389	27,054	53,294
	b) Finance cost	252	149	226	401	405	891	252	149	226	401	405	891
	c) Depreciation and amortisation expense	1,079	1,164	1,296	2,243	2,659	5,207	1,079	1,164	1,296	2,243	2,659	5,207
	d) Other expenses	1,673	1,716	3,878	3,389	8,070	14,725	1,674	1,716	3,878	3,390	8,068	14,725
	Total expenses	13,615	13,807	19,053	27,422	38,188	74,117	13,616	13,807	19,053	27,423	38,186	74,117
3	Profit before tax (1-2)	5,804	10,127	9,617	15,931	17,605	35,165	5,803	10,127	9,617	15,930	17,607	35,165
0	Control of the Contro	2,004	10,127	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10,501	17,000	50,100	2,000	10,127	3,017	10,550	17,007	55,160
4	Tax expense												
	Current tax expense	2,073	1,038	1,742	3,111	3,409	6,488	2,073	1,038	1,742	3,111	3,409	6,488
	Current tax expense - earlier years	144	-	878	144		N=1	144	(-)	(7)	144	-	
	Deferred tax expense(income)	(1,148)	757	181	(391)	775	1,446	(1,148)	757	181	(391)	775	1,446
	Total tax expenses	1,069	1,795	1,923	2,864	4,184	7,934	1,069	1,795	1,923	2,864	4,184	7,934
5	Net Profit for the period/year (3-4)	4,735	8,332	7,694	13,067	13,421	27,231	4,734	8,332	7,694	13,066	13,423	27,231
6	Other comprehensive income/(loss)												
~	a) Items that will not to be reclassified to												
	profit or loss												
	i) Remeasurement of defined benefit	99	(122)	(333)	(23)	(359)	(489)	99	(122)	(333)	(23)	(359)	(489)
	obligations					100000000000000000000000000000000000000					71.101.00		10.00.00
	ii) Income tax related to above items	(25)	43	66	18	75	107	(25)	43	66	18	75	107
	~	74	(79)	(268)	(5)	(285)	(382)	74	(79)	(268)	(5)	(285)	(382)
	b) Items that will be reclassified to profit or		a A	9 10	:50.5	n n	N G		100.00	8 18	27.70	70 10	76
	loss												
	i) Exchange differences on translation of financial statements of foreign operations	(#.)	87.	. ™ .3		•	1553 1553	0	0	(#.1	0	ā	8
		983	R#0	8 4 86	-	¥	8#3	0	0	943	0	€.	8
	Total other comprehensive income/(loss)	74	(79)	(268)	(5)	(285)	(382)	74	(79)	(268)	(5)	(285)	(374)
			(, ,	,	7.3	1 1 1 1	1 87-76		1877	1	5-7		
7	Total comprehensive income for the	4,809	8,253	7,427	13,062	13,136	26,849	4,808	8,253	7,427	13,061	13,138	26,857
	period/year (5+6)			-									,
8	Paid-up equity share capital (Face value ₹10/- each)	6,178	6,492	6,485	6,178	6,485	6,491	6,178	6,492	6,485	6,178	6,485	6,491
9	Other equity						122,256						122,282
10	Earnings per share (of ₹ 10/- each) (Not annualised)												
	a) Basic (₹)	7.41	12.84	11.86	20.29	20.71	42.00	7.41	12.84	11.86	20.28	20.72	42.00
	b) Diluted (₹)	7.30	12.70	11.77	20.00	20.55	41.81	7.30	12.70	11.77	20.00	20.55	41.81
						,							

^{&#}x27;0' Represents amounts less than ₹1 lakh

(₹ in Lakhs)

	ī	Stand	alone	(₹ in Lakhs) Consolidated			
Pa	rticulars	1,000	at	702-000 Emilion (As at		
		30-Sep-20 31-Mar-20		30-Sep-20 31-Mar-20			
		(Unaudited)	(Audited)	(Unaudited)	(Audited)		
A	ASSETS						
1	Non-current assets						
	Property, plant and equipment	5,434	6,255	5,434	6,255		
	Intangible assets	86	116	86	116		
	Right of use assets	10,893	10,871	10,893	10,871		
	Financial assets						
	Investments	134,578	153,598	134,533	153,553		
	Loans and Deposits	1,152	1,187	1,155	1,191		
	Other non-current assets	419	618	419	618		
	Income tax assets (net)	59	9	59	9		
	Total non-current assets	152,621	172,654	152,579	172,613		
2	Current assets						
	Financial assets						
	Investments	3,746	1,672	3,746	1,672		
	Cash and cash equivalents	4,457	3,907	4,526	3,963		
	Bank balance other than cash and cash equivalents	3	3	3	3		
	Loans and Deposits	243	271	251	280		
	Other financial assets	1,667	956	1,667	955		
	Other current assets	3,085	3,743	3,076	3,734		
	Total current assets	13,201	10,552	13,269	10,607		
	Total assets	165,822	183,206	165,848	183,220		
В	EQUITY AND LIABILITIES						
1	Equity						
-	Equity share capital	6,178	6,491	6,178	6,491		
	Other equity	110,225	122,256	110,245	122,282		
	Total Equity	116,403	128,747	116,423	128,773		
2	Non-current liabilities	110,100	120,717	110,120	120,770		
-	Financial Liabilities						
	Other financial liabilities	11	11	12	12		
	Lease liability	5,362	5,328	5,362	5,328		
	Other non-current liabilities	3,332	3,296	3,332	3,296		
	Deferred tax liabilities (net)	2,628	3,037	2,628	3,037		
	Total non-current liabilities	11,333	11,672	11,334	11,673		
3	Current liabilities	11,000	11,072	11,001	11,070		
	Financial Liabilities						
	Lease liability	2,576	2,314	2,576	2,314		
	Trade payable	2,370	2,514	2,570	2,514		
	Total outstanding dues of micro enterprises and small		12		12		
	enterprises		12		12		
	Total outstanding dues of other than micro enterprises	1,618	2,463	1,612	2,442		
	and small enterprises	1,010	2,403	1,012	2,442		
	Other current financial liabilities	5,266	4,831	5,267	4,832		
	Other current liabilities	26,156	32,236	26,166	32,243		
	Liabilities for current tax (net)	1,213	35	1,213	35		
	Provision for employee benefits	1,257	896	1,257	896		
	Total current liabilities	38,086	42,787	38,091	42,774		
	Total equity and liabilities	165,822	183,206	165,848	183,220		

^{&#}x27;0' Represents amounts less than ₹1 lakh

Just Dial Limited		
Statement of Standalone Cash Flow for the half year ende	ed September 30, 2020	
		(₹ in lakhs)
	Half year ended	Half year ended
	September 30, 2020	September 30, 2019
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	15,931	17,605
Adjustments for:	100 2500	27.00
Depreciation and amortisation expense	2,243	2,659
Employee stock compensation expense	1,874	762
Profit on sale of Property, plant and equipments (net)	(7)	(2)
Finance income (including fair value change in financial instruments and profit on	5025 PAPARE	a 2012/8 12
sale of mutual fund)	(8,954)	(6,311)
Reversal of excess provision	(0)	(43)
Interest income	(1,138)	(1,138)
Unwinding of financial instruments	(49)	(25)
Concession on lease liability Finance cost	(207) 385	405
Operating profit before working capital changes	10,078	13,912
Adjustments for:		
Decrease/(Increase) in Loans and Deposits	64	(94)
Decrease in Other Receivables	55	56
Decrease in Other Assets	868	1,207
(Decrease) in Trade Payables	(857)	(522)
Increase/(Decrease) in Other financial liabilities	422	(99)
Increase in Provision	337	217
(Decrease) in Other liabilities	(6,044)	(3,138)
Cash generated from operations	4,923	11,539
Income tax paid (net of refunds)	(2,127)	(3,377)
Net cash flows from operating activities (A)	2,796	8,162
B. Cash flow from Investing activities		
Purchase of Property, plant and equipment (including capital work-in-progress)	(252)	(76)
Purchase of Intangible assets	(5)	(2)
Sale of Property, plant and equipment	11	-
Purchase of Investments	(26,823)	(42,666)
Sale/redemption of Investments	52,722	36,695
Interest received	372	372
Net cash flows from/(used in) investing activities (B)	26,025	(5,677)
C. Cash flow from Financing activities		
Proceeds from allotment of stock options	5	295
Payment for buyback of equity shares (including premium, income tax and buyback	J	273
costs)	(27,285)	-
Repayment of Borrowings	(A=10===9)	(70)
Payment of lease liability	(991)	
Interest paid	-	(17)
Net cash flows (used in) financing activities (C)	(28,271)	(1,069)
Net increase in cash and cash equivalents (A+B+C)	550	1,416
Cash and cash equivalents at the beginning of the period	3,907	4,041
	4,457	A 0725CAETOO
Cash and cash equivalents at the end of the period	4,43/	3,43/

^{&#}x27;0' Represents amounts less than ₹1 lakh

Just Dial Limited		
Statement of Consolidated Cash Flow for the half year endo	ed September 30, 2020) (₹ in lakhs)
	Holf waan anded	
	Half year ended	Half year ended September 30, 2019
	September 30, 2020	
	Unaudited	Unaudited
A. Cash flow from operating activities		176 277 0 4074 1760
Profit before tax	15,930	17,607
Adjustments for:		
Depreciation and amortisation expense	2,243	2,659
Employee stock compensation expense	1,874	762
Profit on sale of Property, plant and equipments (net) Finance income (including fair value change in financial instruments and profit on	(7)	(2)
sale of mutual fund)	(8,954)	(6,311)
The property of the substitute of the Contract	52 1170	78 16 1 1 2
Reversal of excess provision Interest income	(0) (1,138)	(43) (1,138)
Unwinding of financial instruments	(49)	(25)
Concession on lease liability	(207)	20 14
Finance cost	385	405
Operating profit before working capital changes	10,077	13,914
A dissertments form		
Adjustments for: Decrease/(Increase) in Loans and Deposits	64	(90)
Decrease in Other Receivables	54	56
Decrease in Other Assets	867	1,208
(Decrease) in Trade Payables	(842)	and the second s
Increase/(Decrease) in Other financial liabilities	422	(96)
Increase in Provision	337	217
(Decrease) in Other liabilities	(6,043)	(3,139)
Cash generated from operations	4,936	
Income tax paid (net of refunds)	(2,127)	
Net cash flows from operating activities (A)	2,809	8,165
B. Cash flow from Investing activities Purchase of Property, plant and equipment (including capital work-in-progress)	(252)	(76)
Purchase of Intangible assets	(5)	(2)
Sale of Property, plant and equipment	11	(2)
Purchase of Investments	(26,823)	(42,666)
Sale/redemption of Investments	52,722	36,695
Interest received	372	372
Net cash flows from/(used in) investing activities (B)	26,025	(5,677)
C. Cash flow from Financing activities	VACC	NECESSARY DE
Proceeds from allotment of stock options	5	295
Payment for buyback of equity shares (including premium, income tax and buyback	(27.205)	
costs)	(27,285)	(70)
Repayment of Borrowings Payment of lease liability	(991)	(70) (1,277)
Interest paid	(991)	(1,277) (17)
Net cash flows (used in) financing activities (C)	(28,271)	
Net increase in cash and cash equivalents (A+B+C)	563	1,419
Effect of exchange differences on translation of foreign currency cash and cash	0	2,112
Cash and cash equivalents at the beginning of the period	3,963	4,059
Cash and cash equivalents at the end of the period	4,526	5,480

^{&#}x27;0' Represents amounts less than ₹1 lakh

Notes:

- 1 The Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 30, 2020. These results have been subjected to limited review carried out by the Statutory Auditors.
- 2 The Unaudited Standalone and Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, as amended.
- 3 The Company operates in a single reporting segment, namely, 'Search and search related services'.
- 4 The operations of the Company were impacted, due to shutdown of offices following lockdown imposed by the Government authorities to contain spread of COVID-19 pandemic. The Company has resumed operations in a phased manner as per the directives from the Government authorities. Due to the COVID-19 pandemic, there has been an impact on the revenue from contract with customers which has been partially offset by major cost reduction (including reduction in Employee benefits expense, Advertising and sales promotion expenses, etc.). With the easing of the lockdown, traffic and monetization are improving and the impact of any revised lockdown/restrictions in certain geographies is being monitored.

While prioritizing safety and well-being of its employees, the Company is extensively leveraging technology for its operations. While the Company has a strong Balance Sheet and robust cash position, the Company is re-evaluating all costs and focusing even more on automated processes to enable it to successfully navigate the ongoing uncertainties.

The Management, has made detailed assessments of recoverability and carrying values of its assets comprising of property, plant and equipment, investments and other current assets as at September 30, 2020 and on the basis of the evaluation, has concluded that there is no significant impact on its financial results as on September 30, 2020. However, the impact of COVID-19 remains uncertain and the Company will continue to closely monitor any material changes to future economic conditions.

- 5 During the half year ended September 30, 2020, the Company has issued and allotted 6,036 Equity shares upon conversion of Stock Options granted under the Company's various ESOP schemes. Consequent to this allotment the Paid up Equity share capital of the Company stands increased to 64,909,728 Equity shares of ₹ 10/- each i.e. ₹ 6,492 lakhs.
- 6 During the quarter and half ended September 30, 2020, the Company bought back 3,142,857 Equity shares of ₹ 10/- each at a price of ₹ 700/- per Equity Share for an aggregate amount of ₹ 22,000 lakhs, being 4.84% of the total number of Equity Shares of the paid-up Equity Share Capital of the Company. The said Equity Shares bought back were extinguished on September 2, 2020. Further an amount of ₹ 26,971 lakhs (including income tax and direct buyback costs) has been utilized from Other Equity for the aforesaid Buy-back and Capital redemption reserve account of ₹ 314 lakhs (representing the nominal value of the Equity shares bought back) has been created as an apportionment from retained earnings. Consequent to the Buyback, the paid-up Equity share capital has reduced by ₹ 314 Lakhs and stands at ₹ 6,178/- lakhs consisting of 61,766,871 Equity Shares of ₹ 10/-each.

For and on behalf of the board of directors of Just Dial Limited

Abhishek Bansal

Whole time Director and Chief Financial Officer

DIN: 08580059 Place: Mumbai

Date: October 30, 2020