

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053

Tel No : 022 6152 2222 • Fax: 022 6152 2234 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 08/03/2022

To,
BSE Limited,
The Manager (Corporate Relationship)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Ref.: Reference to your E-mail dated February 26, 2022

With reference to your above subject, regarding discrepancy in Standalone and Consolidated Un-Audited Financial Results for the Quarter ended 31st December, 2021. we would like to inform you that, the Company has received digital signed Copy of Standalone and Consolidated Limited Review for the Quarter Ended 31st December, 2021 from the Statutory Auditor of the Company on 11th February, 2022.

While merging a pdf file with a complete set of financials duly digitally signed certified by the Director, due to software issue Digital Signature affixed on the Limited review Report is wiped out / removed.

We are enclosing herewith revised signed copy of Standalone and Consolidated Unaudited Financials Results along-with Limited review received from the Statutory Auditor for the quarter ended 31st December, 2021 for your perusal.

We hope you will find our reply satisfactorily and consider our filing of Quarterly results within the time.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You
Yours Faithfully,
For Banas Finance Limited



G K Agarwal
Director

ENCL: As Above.

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : 022 6152 2222 • Fax: 022 6152 2234 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 11/02/2022

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

Ref.: Scrip Code - 509053

Sub: Outcome of 07/2021-2022 Board Meeting held on today i.e. Friday 11th February, 2022

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors of Banas Finance Limited in their Meeting held on today i.e. Friday, 11th February, 2022 commenced at 5:00 p.m. and concluded at 6.20 p.m. at the Registered Office of the Company situated at E - 109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (West), Mumbai- 400053, discussed and approved following matters as below:

1. The Standalone & Consolidated Un-Audited Financial Results of the Company for the quarter ended 31st December, 2021, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Approved and adopted the Limited Review Report on the Standalone & Consolidated Un-audited Financial Results for the Quarter ended on 31st December, 2021.

We hope you will find it in order and request you to take the same on your records.

Yours Faithfully,
For Banas Finance Limited

Girraj
Kishor
Agrawal

Digitally signed
by Girraj Kishor
Agrawal
Date: 2022.02.11
18:25:15 +05'30'

Girraj Kishor Agrawal

Director

DIN: 00290959

BANAS FINANCE LIMITED

Regd. Off.: E-109, CRYSTAL PLAZA,
NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053
Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DEC. 2021

BSE CODE : 509053

No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
							(In Lakhs)
1	Income						
	Revenue from operations						
(i)	Interest Income						
(ii)	Dividend Income	134.81	160.72	112.26	435.29	382.85	453.69
(iii)	Fees and commission Income	4.12	0.64	0.00	5.09	0.00	0.41
	Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	-8.16	0.00	0.00	9.74
(iv)	Sale of shares & products (Including Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
(v)	Sale of services	573.69	69.48	23.00	690.86	32.08	91.24
	Other revenue from operations	0.00	0.00	9.52	0.00	9.52	9.52
(i)	Other income						
(ii)	Net gain on fair value changes	4.90	297.32	18.38	302.22	21.45	3.84
(iii)	Bad Debts Recovered	5097.73	3132.12	173.92	8335.17	756.25	878.55
		35.00	0.00	0.00	35.00	0.00	0.00
	Total other revenue from operations	5137.63	3429.44	192.30	8672.39	777.70	882.39
	Total Revenue From Operations	712.62	230.84	136.62	1131.25	424.45	564.60
	Total income	5850.25	3660.28	328.92	9803.64	1202.15	1446.99
2	Expenses						
	Cost of materials consumed						
	Purchases of stock-in-trade	747.51	298.48	20.98	1107.89	26.40	125.48
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-219.54	-232.74	-23.91	-467.16	-24.18	-52.58
	Employee benefit expense	8.97	9.10	9.98	24.56	22.37	29.65
	Finance costs	1.91	4.07	16.17	5.98	16.18	25.31
	Depreciation, depletion and amortisation expense	0.05	0.11	0.05	0.16	0.16	0.22
	Fees and commission expense	0.00	0.00	0.00	0.00	0.00	0.00
	Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	Net loss on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
	Impairment on financial instruments	-71.16	-14.10	-726.27	-172.18	9.08	-43.01
3	Other expenses						
	Bad Debts	69.66	73.84	111.44	143.50	197.24	349.57
	Other Expenditure	8.04	3.03	4.37	16.26	9.18	57.71
	Total other expenses	77.69	76.87	115.81	159.76	206.42	407.28
4	Total profit before exceptional items and tax	5304.82	3518.49	916.11	9144.63	945.71	954.64
	Exceptional items						
	Total profit before tax	5304.82	3518.49	916.11	9144.63	945.71	954.64
5	Tax expense						
	Current tax	0.00	0.00	0.00	0.00	0.00	7.57
	Deferred tax	0.00	0.00	0.00	0.00	0.00	-174.69
	Tax of earlier years	0.00	0.00	0.00	0.00	0.00	0.00
6	Total tax expenses	0.00	0.00	0.00	0.00	0.00	-167.12
	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00		0.00	0.00	0.00
7	Net Profit Loss for the period from continuing operations	5304.82	3518.49	916.11	9144.63	945.71	1121.76
	Profit (loss) from discontinued operations before tax						
	Tax expense of discontinued operations						
8	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint ventures accounted for using equity method						
9	Total profit (loss) for period	5304.82	3518.49	916.11	9144.63	945.71	1121.76
	Other comprehensive income net of taxes	6.14	3.48	0.00	9.62	0.00	12.16
10	Total Comprehensive income for the period	5310.96	3521.97	916.11	9154.25	945.71	1133.92
11	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive income for the period attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
13	Details of equity share capital						
	Paid-up equity share capital	2564.87	2564.87	2564.87	2564.87	2564.87	2564.87
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
14	Details of debt securities						
15	Reserves excluding revaluation reserve						
16	Earnings per share	0.00	0.00	0.00	0.00	0.00	0.00
	Earnings per equity share for continuing operations						

	Basic earnings per share from continuing operations	20.71	13.72	3.57	35.69	3.69	4.42
	Diluted earnings per share from continuing operations	20.71	13.72	3.57	35.69	3.69	4.42
ii	Earnings per equity share for discontinued operations						
	Basic earnings per share from discontinued operations						
	Diluted earnings per share from discontinued operations						
ii	Earnings per equity share						
	Basic earnings per share	20.71	13.72	3.57	35.69	3.69	4.42
	Diluted earnings per share	20.71	13.72	3.57	35.69	3.69	4.42
17	Debt equity ratio						
18	Debt service coverage ratio						
19	Interest service coverage ratio						

Notes

- The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11/02/2022
- The Company is engaged in the business of trading in securities. Securities held for trading purpose are treated as stock-in-trade. Sale of securities of Rs.574.75 Lakhs for the Quarter ended December 31, 2021 and Rs. 99.11 Lakhs for the quarter ended September 30, 2021, and purchase of securities of Rs. 747.51 Lakhs for the quarter ended December 31, 2021 and Rs. 298.48 Lakhs for the quarter ended September 30, 2021, Rs. 219.54 Lakhs for the quarter ended December 31, 2021 has been included in stock in trade.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- The Company is reporting Two Business Segment i.e. Finance Business Activities and Trading of commodities and share Business (The Secondary Segment has been identified due to Merger order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT Mumbai") dated 29th July, 2020 approving the Scheme of Merger under section 230-232 of the Companies Act, 2013) . Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Annual Report is available on company Website www.banasfinance.wordpress.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 31/12/2021. Opening - 0, Received -0, Resolved -0, Closing - 0.
- Provision for Taxation will be made at the end of the Financial Year and hence not provided on the quarterly basis.

FOR BANAS FINANCE LIMITED

Girraj
Kishor
Agrawal

Digitally signed
by Girraj Kishor
Agrawal
Date: 2022.02.11
18:25:41 +05'30'

GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:0290959

MUMBAI
11/2/2022

BANAS FINANCE LIMITED
 Regd. Off.: E-109, CRYSTAL PLAZA,
 NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053
 Email - banasfn@gmail.com | Website: www.banasfinance.wordpress.com
STANDALONE SEGMENT RESULTS FOR NINE MONTHS ENDED 31st DECEMBER 2021
 BSE CODE : 509053

(In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Nine Month Ended			Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited	
1	Segment Revenue							
	(a) Income from Commodity/Trading Business	577.81	70.117	32.517	695.96	41.60	100.76	
	(b) Income From Finance Business	134.81	160.730	112.258	435.29	382.85	453.686	
	(c) Other Operating Income	5137.63	3,429,438	184,148	8672.39	777.70	892.128	
	Total Income from Operation	5,850.25	3,660.29	328.92	9,803.64	1,202.15	1,446.57	
	Less: Inter Segment Revenue							
	Net sales/Income From Operations[Ⓔ]	5,850.253	3,660.285	328.923	9,803.643	1,202.150	1,446.574	
2	Segment Results							
	Profit/ Loss Before Tax and Interest from Each Segment	49,841	4,384	35,453	55,229	39,376	27,860	
	(a) Segment- Commodity/ Trading Business	134,401	96,920	727,092	457,991	176,523	121,819	
	(b) Segment- Finance Business	184,243	101,304	762,545	513,221	215,899	149,679	
	Total							
	Less: (i) Interest	17,056	12,249	30,576	40,982	47,892	87,578	
	(ii) Other unallocable Expenditure net off	5,137,632	3,429,438	184,144	8,672,393	777,698	892,128	
	(iii) Un-allocable income	5,304.82	3,518.49	916.11	9,144.63	945.70	954,229	
	Total Profit Before Tax							
3	Capital Employed							
	(Segment Assts-Segment Liabilities)	872,860	226,421	348,856	872,860	348,856	381,260	
	(a) Commodity/Trading Business	17,513,705	3,292,072	8,530,269	17,513,705	8,530,269	8,496,177	
	(b) Finance Business	-	-	183,155	-	183,155	360,897	
	(C) Other Unallocable							
	Total Capital Employed	18,386,565	3,518,493	9,062,280	18,386,565	9,062,280	9,238,334	



*Pravin Chandak
Associates*

Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

To,
Board of Directors,
BANAS FINANCE LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of **BANAS FINANCE LIMITED** for the quarter ended on 31st December, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



403, 4th Floor & 702/703, 7th Floor,
New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and generally accepted accounting principles in India have not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement except Securities held for trading purpose are treated as stock-in-trade. Sale of securities of Rs.574.76 lacs/- for the quarter ended 31-12-2021, has been included in Revenue from operations. Purchase of securities of Rs.747.51 lacs/- for the quarter ended 31-12-2021, has been included in purchase of stock in trade.

We draw your attention to the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

For **M/s. Pravin Chandak & Associates**
Chartered Accountants

N. Sampat

Nishant Sampat

Partner

Mem. No. 134410

FRN: 116627W

Place: Mumbai

Date: 11th February, 2022

UDIN: 22134410ABJZWP8046



BANAS FINANCE LIMITED

Regd. Off.: E-109, CRYSTAL PLAZA,
NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053
Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DEC. 2021 BSE CODE : 509053

S.No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(In Lakhs)					
1	Income						
	Revenue from operations						
	(i) Interest Income	134.81	160.72	112.26	435.29	382.85	453.69
	(ii) Dividend Income	4.12	0.64	0.00	5.09	0.00	0.41
	(iii) Fees and commission Income	0.00	0.00	-8.16	0.00	0.00	9.74
	(iv) Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
	(v) Sale of shares & products (including Excise Duty)	573.69	69.48	23.00	690.86	32.08	91.24
	(vi) Sale of services	0.00	0.00	9.52	0.00	9.52	9.52
	Other revenue from operations						
	(i) Other income	4.90	297.32	18.38	302.22	21.45	3.84
	(ii) Net gain on fair value changes	5097.73	3132.12	173.92	8335.17	756.25	878.55
	(iii) Bad Debts Recovered	35.00	0.00	0.00	35.00	0.00	0.00
	Total other revenue from operations	5137.63	3429.44	192.30	8672.39	777.70	882.39
	Total Revenue From Operations	712.62	230.84	136.62	1131.25	424.45	564.60
	Total Income	5850.25	3660.28	328.92	9803.64	1202.15	1446.99
2	Expenses						
	Cost of materials consumed						
	Purchases of stock-in-trade	747.51	298.48	20.98	1107.89	26.40	125.48
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-219.54	-232.74	-23.91	-467.16	-24.18	-52.58
	Employee benefit expense	8.97	9.10	9.98	24.56	22.37	29.65
	Finance costs	1.91	4.07	16.17	5.98	16.18	25.31
	Depreciation, depletion and amortisation expense	0.05	0.11	0.05	0.16	0.16	0.22
	Fees and commission expense	0.00	0.00	0.00	0.00	0.00	0.00
	Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	Net loss on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
	Impairment on financial instruments	-71.16	-14.10	-726.27	-172.18	9.08	-43.01
3	Other expenses						
	Bad Debts	69.66	73.84	111.44	143.50	197.24	349.57
	Other Expenditure	8.04	3.03	4.37	16.26	9.18	57.71
	Total other expenses	77.69	76.87	115.81	159.76	206.42	407.28
	Total expenses	545.43	141.79	-587.19	659.01	256.44	492.35
4	Total profit before exceptional items and tax	5304.82	3518.49	916.11	9144.63	945.71	954.64
	Exceptional items						
	Total profit before tax	5304.82	3518.49	916.11	9144.63	945.71	954.64
5	Tax expense						
	Current tax	0.00	0.00	0.00	0.00	0.00	7.57
	Deferred tax	0.00	0.00	0.00	0.00	0.00	-174.69
	Tax of earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	Total tax expenses	0.00	0.00	0.00	0.00	0.00	-167.12
6	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00		0.00	0.00	0.00
7	Net Profit Loss for the period from continuing operations	5304.82	3518.49	916.11	9144.63	945.71	1121.76
	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
8	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-21.82	7.33	0.00	-3.12	0.00	44.15
9	Total profit (loss) for period	5283.00	3525.82	916.11	9141.51	945.71	1165.91
	Other comprehensive income net of taxes	6.14	3.48	0.00	9.62	0.00	12.16
10	Total Comprehensive Income for the period	5289.14	3529.30	916.11	9151.13	945.71	1178.07
11	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
13	Details of equity share capital						
	Paid-up equity share capital	2564.87	2564.87	2564.87	2564.87	2564.87	2564.87
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
14	Details of debt securities						
15	Reserves excluding revaluation reserve	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings per share						
i	Earnings per equity share for continuing operations						

Basic earnings per share from continuing operations						
Diluted earnings per share from continuing operations	20.62	13.72	3.57	35.68	3.69	4.59
ii Earnings per equity share for discontinued operations	20.62	13.72	3.57	35.68	3.69	4.59
Basic earnings per share from discontinued operations						
Diluted earnings per share from discontinued operations						
ii Earnings per equity share						
Basic earnings per share						
Diluted earnings per share	20.62	13.72	3.57	35.68	3.69	4.59
	20.62	13.72	3.57	35.68	3.69	4.59
17 Debt equity ratio						
18 Debt service coverage ratio						
19 Interest service coverage ratio						

Notes

- The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11/02/2022
- The Company is engaged in the business of trading in securities. Securities held for trading purpose are treated as stock-in-trade. Sale of securities of Rs.574.75 Lakhs for the Quarter ended December 31, 2021 and Rs. 99.11 Lakhs for the quarter ended September 30, 2021, and purchase of securities of Rs. 747.51 Lakhs for the quarter ended December 31, 2021 and Rs. 298.48 Lakhs for the quarter ended September 30, 2021, Rs. 219.54 Lakhs for the quarter ended December 31, 2021 has been included in stock in trade.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- The Company is reporting Two Business Segment i.e. Finance Business Activities and Trading of commodities and share Business (The Secondary Segment has been identified due to Merger order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT Mumbai") dated 29th July, 2020 approving the Scheme of Merger under section 230-232 of the Companies Act, 2013) . Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Annual Report is available on company Website www.banasfinance.wordpress.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 31/12/2021. Opening - 0, Received -0, Resolved -0, Closing - 0.
- Provision for Taxation will be made at the end of the Financial Year and hence not provided on the quarterly basis.

FOR BANAS FINANCE LIMITED

Girraj
Kishor
Agrawal

Digitally signed by
Girraj Kishor
Agrawal
Date: 2022.02.11
18:26:10 +05'30'

MUMBAI
11/2/2022

GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:0290959

BANAS FINANCE LIMITED

Regd. Off.: E-109, CRYSTAL PLAZA,

NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053

Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com

SEGMENT RESULTS FOR NINE MONTHS ENDED 31st DECEMBER 2021

BSE CODE : 509053

Sr. No	PARTICULARS	Quarter Ended						Nine Month Ended		Year Ended			
		31.12.2021		30.09.2021		31.12.2020		31.12.2021		31.12.2020			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited		
1	Segment Revenue												
	(a) Income from Commodity/Trading Business	577.81	70.117	32.517	41.60	100.76							
	(b) Income From Finance Business	134.81	160.730	112.258	382.85	453.686							
	(c) Other Operating Income	5137.63	3,429,438	184,148	777.70	892.128							
	Total Income from Operation	5,850.25	3,660.29	328.92	1,202.15	1,446.57							
	Less: Inter Segment Revenue												
	Net sales/Income From Operations	5,850.253	3,660.285	328.923	1,202.150	1,446.574							
2	Segment Results												
	Profit/ Loss Before Tax and Interest from Each Segment												
	(a) Segment- Commodity/ Trading Business	49,841	4,384	35,453	39,376	27,860							
	(b) Segment- Finance Business	134,401	96,920	727,092	176,523	121,819							
	Total	184,243	101,304	762,545	215,899	149,679							
	Less: (i) Interest												
	(ii) Other unallocable Expenditure net off	17,056	12,249	30,576	47,892	87,578							
	(iii) Un-allocable income	5,137,632	3,429,438	184,144	777,698	892,128							
	Total Profit Before Tax	5,304.82	3,518.49	916.11	945.70	954.229							
3	Capital Employed												
	(Segment Assts-Segment Liabilities)												
	(a) Commodity/Trading Business	872,860	226,421	348,856	348,856	381,260							
	(b) Finance Business	17,513,705	3,292,072	8,530,269	17,513,705	8,496,177							
	(C) Other Unallocable	-	-	183,155	183,155	360,897							
	Total Capital Employed	18,386,565	3,518,493	9,062,280	18,386,565	9,238,334							



*Pravin Chandak
&
Associates*

Chartered Accountants

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

To,
Board of Directors,
BANAS FINANCE LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BANAS FINANCE LIMITED** ('the Holding Company') and its associates (the Holding Company and its associate company Tilak Ventures Ltd, together referred to as 'the Group'), for the quarter ended on 31st December, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors has been prepared in accordance with applicable Indian Accounting Standards 34 (Ind AS-34) as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



403, 4th Floor & 702/703, 7th Floor,
New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS-34 and generally accepted accounting principles in India have not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement except Securities held for trading purpose are treated as stock-in-trade. Sale of securities of 574.76 lacs/- for the quarter ended 31-12-2021, has been included in Revenue from operations. Purchase of securities of Rs. 747.51 lacs/- for the quarter ended 31-12-2021, has been included in purchase of stock in trade.

We draw your attention to the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

For **M/s. Pravin Chandak & Associates**
Chartered Accountants

NKSampat

Nishant Sampat
Partner

Mem. No. 134410

FRN: 116627W

Place: Mumbai

Date: 11th February, 2022

UDIN: 22134410ABJZFE9767

