



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984

AN ISO
CERTIFIED
COMPANY

Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : rksingh@banarasbead.com
investor@bbinvestor.com
Website : www.banarasbead.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

REF.: BBL/SECT/

To,

The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

January 17, 2020

The National Stock Exchange Of (I) Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub.: Un- Audited Financial Results (Provisional) for quarter ended on 31st December' 2019 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations, 2015.

Dear Sir,

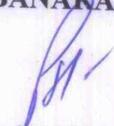
Please find enclosed herewith following documents in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, for quarter ended on 31.12.2019, the same have been reviewed Audit Committee Meeting, considered and approved by Board in its meeting held on today 17.01.2020 at 3:00 P.M.

- 1) Copy Un-audited Financial Results (Provisional) for quarter ended on 31st December' 2019 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations 2015, after publication we will send copy of the same to you.
- 2) Copy of Limited Review Report for Quarter ended on 31.12.2019 obtained from Statutory Auditors of the Company. However the Auditors have not made qualification/ adverse remark in their report.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For **BANARAS BEADS LIMITED**


(R.K. Singh)
Company Secretary
Encl.: As above



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 E-mail : info@banarasbead.com
 Website : www.banarasbead.com
 Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

UN-AUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2019 (Rs. In lacs)

Sl. No.	PARTICULARS	For the quarter ended			Year to date		Previous year Audited
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	
	Income						
1	(a) Revenue from Operations	625.88	1027.28	315.24	2023.04	1250.11	1731.17
	(b) Other Income	21.59	21.11	23.98	64.22	63.12	83.64
	Total Income	647.47	1048.39	339.22	2087.26	1313.23	1814.81
2	Expenses						
	(a) Cost of materials consumed	292.13	329.67	121.69	736.68	578.17	654.20
	(b) Purchases of Stock in Trade	12.75	-	-	12.75	-	-
	(c) Changes in inventories of finished good, work in progress and stock in trade	-107.89	273.41	-38.43	175.22	-42.00	35.29
	(d) Employees benefit expenses	102.26	93.18	97.85	278.86	257.46	366.60
	(e) Finance Costs	1.01	0.95	13.18	5.30	17.26	30.03
	(f) Depreciation & Amortisation of expenses	36.37	30.39	38.00	99.01	113.90	152.12
	(g) Other expenses	248.58	203.96	97.85	554.19	285.17	417.60
	Total Expenses	585.21	931.56	330.14	1862.01	1209.96	1655.84
3	Profit/(Loss) before exceptional items & Tax (1-2)	62.26	116.83	9.08	225.25	103.27	158.97
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before Extra Ordinary Items & Tax (3-4)	62.26	116.83	9.08	225.25	103.27	158.97
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	62.26	116.83	9.08	225.25	103.27	158.97
8	Tax Expenses	20.00	28.50	2.50	60.00	27.50	48.50
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	-5.04
	(2) Deferred Tax	42.26	88.33	6.58	165.25	75.77	115.51
9	Profit/(Loss) for the period from continuing operation(7-8)	-	-	-	-	-	-
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	42.26	88.33	6.58	165.25	75.77	115.51
14	Other Comprehensive Income	-	-	-	-	-	-
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprehensive Profit (Loss) and Other Comprehensive Income for the period)	42.26	88.33	6.58	165.25	75.77	115.51
16	Earning per equity share (for continuing operation)						
	a) Basic	0.64	1.33	0.10	2.49	1.14	1.74
	b) Diluted	0.64	1.33	0.10	2.49	1.14	1.74
17	Earning per equity share (for discontinuing operation)						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
18	Earning per equity share (for discontinued & continuing operation)						
	a) Basic	0.64	1.33	0.10	2.49	1.14	1.74
	b) Diluted	0.64	1.33	0.10	2.49	1.14	1.74

Notes:

- The above financial result for quarter ended on 31.12.2019 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 17.01.2020.
- During the quarter, one complaint was received from investors. No complaint was pending unresolved as on 31.12.2019.
- The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi, hence segmentwise reporting as applicable under IND AS 108 is not applicable.
- The statutory auditors of the company have carried out limited review report of the above results as required under Regulation 33(3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- Tax Expenses for the quarter includes provision for Income Tax only.
- The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III (Division II) to Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- Corresponding figures in previous year / period have been regrouped wherever considered necessary.
- The Result for the quarter ended 31.12.2019 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporate) and on the Company's website (URL: www.bblinvestor.com).

By order of the Board
 For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
 Chairman & Managing Director

Date: 17.01.2020
 Place : VARANASI

G. D. Dubey & Associates
Chartered Accountants

M.213/5, Shiv Prasad Gupta Colony
Near Kashi, Gomati Samyut Gramin
Bank, Samne Ghat, Lanka, Varanasi-
221005, U. P.

Contact No.: 0542-2310393,
9415205890

Email:- gddubey@gmail.com

Limited Review Report on Un-Audited Financial Results of Banaras Beads Limited for the quarter ended 31.12.2019 under Regulation 33 of SEBI (LODR), Regulations, 2015.

To,
The Board of Directors of
Banaras Beads Limited

We have reviewed the accompanying statement of un-audited Ind AS financial results ('the statements') of Banaras Beads Ltd. ('the company') (CIN No. L01131UP1980PLC004984) for the quarter ended 31st December, 2019 (the statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (LODR) Regulation, 2015 (the distinct regulations), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G D Dubey & Associates
Chartered Accountants



G.D. Dubey
(Partner)

M. No.: 076804

FRN: 009836C

Date: 17.01.2020

Place: Varanasi

UDIN-20076804AAAAAC2414



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Press Release

Quarterly Board Meeting, declaration of results and appointment of new Independent Directors in place of retiring directors:

Varanasi – 17 January, 2020 – Banaras Beads Limited (BSE: 526849, NSE: BANARBEADS), a leading Exporter of Glass Beads Handicrafts and its related items, today announced its financial result for 3rd quarter ended on 31st December, 2019. The Chairman & Managing Director Shri Ashok Kumar Gupta stated that the company is still getting orders from USA based Retail Chain Stores and resultantly the company has crossed last year turnover within this year nine months upto 31st December, 2019. The total turnover of nine months increased around 62% and Export Revenue increased 85% from Rs. 995 lacs to Rs. 1838 lacs. The company hopes at the end of this financial year 31.03.2020 the turnover of the company will be increased around 100%.

Chairman Mr. Gupta also announced the appointment of three Independent Directors in its board. CA Sushil Kumar Kandoi is Chartered Accountant and Company Secretary, having vast experience in finance, accounts, Management and legal areas. He was Chairman of ICSI of Varanasi Chapter. Mr. Anil Kumar Gupta is having experience in construction contract, real estate and other related business for more than four decades. Mr. Manan Kumar Sah, is Founder of Integration firm in the region for CCTV, IT & Audio Video. He has Extensive experience in Government work and in solar energy, IT & Engineering Designs. The said appointment were made for a period of five years and is subject to the approval of shareholders.

The said three directors have been appointed in place of three retiring Independent Directors Shri Ashok Kumar Kapoor, CA Praveen Anand Singh and Shri Tanmay Deva. Their utmost support, guidance and enthusiasm contributed to the company the height of success.

On behalf of board Chairman & Managing Director Shri Ashok Kumar Gupta, CEO & Managing Director, Executive Director Smt. Shalini Chandra welcomed newly appointed Director Mr. Kandoi, Mr. Sah and Gupta.

The board honored all the three retiring Independent Directors Mr. Ashok Kumar Kapoor, Mr. Praveen Anand Singh and Mr. Tanmay Deva with memento in token of their extensive support and guidance to the company.

The meeting was conducted by Company Secretary Mr. R.K. Singh. CA G.D. Dubey Statutory Auditor and CA Kamal Kishore Srivastava, Internal Auditor, CS Ajay Jaiswal and CFO Vinay Kumar Piyush were present.

Media contacts:

For further information, please contact: rksingh@banarasbead.com

Ph. No. 0542-2370161 to 2370164 (Four lines)