



JAUSS POLYMERS LIMITED

CIN : L74899HR1987PLC066065

Regd. Office : Plot No. 51, Roz Ka Meo Industrial Area, Sohna Distt. Gurugram - 122103
Ph.: 0120-7195236-239, 0124-2202293 E-mail : response@jausspolymers.com

Website : www.jausspolymers.com

Date: August 14, 2021

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Tower,
25th Floor Dalal Street,
Mumbai - 400001

Sub: Unaudited Financial Results for the quarter ended on 30th June, 2021 along with the Limited Review Report.

Scrip Code: 526001

Dear Sir/s,

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, have inter alia, approved and taken on record the following:

1. Unaudited Standalone and Consolidated financial results of the Company for the Quarter ended on June 30, 2021;
2. Limited Review Report for the quarter ended on June 30, 2021;
3. Appointment of the Mr. Upender Jajoo having Membership No. FCS 10155 and Certificate of Practice No. (C.P. No.) 14336 as the Secretarial Auditor of the Company for the Financial Year 2021-22; and
4. Other agenda items.

You are requested to kindly take on record of the same.

Thanking you

Your Sincerely,

For Jauss Polymers Limited

Rahul Kwatra

(Company Secretary)

Corporate Office : 801-805, 8th Floor, Tower-2, Assotech Business Cresterra, Plot No-22, Sector-135, Noida - 201301

JAUSS POLYMERS LIMITED
 Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana)
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2021

Particulars	(Amount in ₹ lakhs)			
	For the Quarter Ended			Year Ended
	Quarter June 30, 2021 (Reviewed)	Quarter March 31, 2021 (Audited)	Quarter June 30, 2020 (Reviewed)	March 31, 2021 (Audited)
Revenue from operations	-	207.67	111.59	728.34
Other income	-	2.22	-	2.98
Total Income	-	209.89	111.59	731.32
Expenses	-	-	-	-
Cost of Materials Consumed	-	134.25	37.96	351.45
Purchase of Stock in Trade	-	(38.36)	10.70	35.39
Change in inventories of Finished Goods, work in progress and Stock-in-trade	-	30.16	2.26	22.33
Employee benefits expenses	-	5.47	14.31	59.79
Finance Cost	0.11	0.14	0.14	1.36
Depreciation and Amortization	6.44	10.63	12.68	48.94
Power & Fuel	-	31.41	34.30	150.02
Rent	-	15.00	15.00	60.00
Other expenditure	3.79	19.59	6.62	49.56
Total Expenses	10.34	208.28	133.96	778.83
Profit / (loss) before exceptional items and tax	(10.34)	1.60	(22.36)	(47.52)
Exceptional items	-	125.03	-	125.03
Profit/ (loss) before tax	(10.34)	(123.43)	(22.36)	(172.55)
Tax Expense:	-	-	-	-
(a) Current Year	-	-	-	-
(b) Deferred Tax	-	-	-	-
(c) Prior year tax	-	2.43	-	2.43
Profit / (Loss) for the period	(10.34)	(125.85)	(22.36)	(174.97)
Other Comprehensive Income	-	-	-	-
(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income	(10.34)	(125.85)	(22.36)	(174.97)
Paid up equity share capital (Face Value of ₹ 1/- each)	462.56	462.56	462.56	462.56
Earning per share (EPS)	-	-	-	-
(a) Basic	(0.22)	(2.72)	(0.48)	(3.78)
(b) Diluted	(0.22)	(2.70)	(0.44)	(3.75)

Notes:-

- The above unaudited Standalone financial results for the quarter and three months ended June 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2021.
- The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.
- During recent years, there has been a decline in turnover and company had sold its assets. While, the company has been exploring new customers to increase its turnover, the Company also plans to fully utilize the available capacity by leasing its assets to the parent company which is in similar business. The Company has in earlier years made significant investment of Rs. 355.00 lakhs in a subsidiary which has ventured into container services business for which it has acquired land in Kakinada, Andhra Pradesh, an upcoming port along with necessary approvals from Government agencies. This project is likely to yield high profits.
- During the Quarter ended March 31, 2021 company has considered impairment for its Plant & machinery amounting ₹ 132.69 Lakhs based on Fair value of its assets as per Independent Valuer Report dated 23.06.2021 which is shown as exception item in the Statement of Profit & Loss.
- During Quarter ending March 31, 2021 company has transferred Baddi unit of Jauss Polymers Limited located at Plot No. 14-15, HPSIDC Industrial Area, Davni, Solan, Himachal Pradesh along with all its employees, assets and liabilities as a going concern to Innovative Tech Pack Limited as per BTA agreement dated 02.02.2021 with effective from 31.03.2021 for a lump sum consideration of INR 170.00 Lacs.
- ICICI Bank with account No. 629405042773 having balance amounting ₹ 23.53 Lakhs is subject to reconciliation due to not availability of Bank Statement.
- Balances of Trade Receivables, Advances, Unsecured Loan balances & Trade Payables are subject to confirmation.
- Due to COVID-19, management was unable to conduct any Internal & Stock Audit for the three month period.
- Previous quarter's figures have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- For more details on results, visit Investor relationship section or our website: www.jausspolymers.com and financial results under corporate sections of www.bseindia.com.

For and on behalf of Board of Directors

Date: August 14, 2021
 Place: Noida

K. Satish Rao
 Director
 DIN : 02435513

JAUSS POLYMERS LIMITED
 Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana)
 Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June 2021

Particulars	(Amount in ₹ lakhs)			
	For the Quarter Ended			Year Ended
	Quarter June 30, 2021 (Reviewed)	Quarter March 31, 2021 (Audited)	Quarter June 30, 2020 (Reviewed)	March 31, 2021 (Audited)
Revenue from operations	-	207.67	111.59	728.34
Other income	-	2.22	-	2.98
Total Income	-	209.89	111.59	731.32
Expenses	-	-	-	-
Cost of Materials Consumed	-	134.25	37.96	351.45
Purchase of Stock in Trade	-	-38.36	10.70	35.39
Change in inventories of Finished Goods, work in progress and Stock-in-trade	-	30.16	2.26	22.33
Employee benefits expenses	-	5.47	14.31	59.79
Finance Cost	0.11	0.14	0.14	1.36
Depreciation and Amortization	6.44	10.73	12.68	49.04
Power & Fuel	-	31.41	34.30	150.02
Rent	-	15.00	15.00	60.00
Other expenditure	3.79	19.64	6.62	49.61
Total Expenses	10.34	208.44	133.96	778.99
Profit / (loss) before exceptional items and tax	-10.34	1.44	-22.36	-47.68
Exceptional items	-	125.03	-	125.03
Profit/ (loss) before tax	-10.34	-123.59	-22.36	-172.71
Tax Expense:	-	-	-	-
(a) Current Year	-	-	-	-
(b) Deferred Tax	-	-	-	-
(c) Prior year tax	-	2.43	-	2.43
Profit / (Loss) for the period	(10.34)	(126.01)	(22.36)	(175.13)
Other Comprehensive Income	-	-	-	-
(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income (IX + X)	(10.34)	(126.01)	(22.36)	(175.13)
Paid up equity share capital (Face Value of ₹ 1/- each)	462.56	462.56	462.56	462.56
Earning per share (EPS)	-	-	-	-
(a) Basic	(0.22)	(2.72)	(0.48)	(3.79)
(b) Diluted	(0.22)	(2.70)	(0.44)	(3.75)

Notes:-

- The above unaudited consolidated financial results for the quarter and three months ended June 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2021.
- The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.
- During recent years, there has been a decline in turnover and company had sold its assets. While, the company has been exploring new customers to increase its turnover, the Company also plans to fully utilize the available capacity by leasing its assets to the parent company which is in similar business. The Company has in earlier years made significant investment of Rs. 355.00 lakhs in a subsidiary which has ventured into container services business for which it has acquired land in Kakinada, Andhra Pradesh, an upcoming port along with necessary approvals from Government agencies. This project is likely to yield high profits.
- During the Quarter ended March 31, 2021 company has considered impairment for its Plant & machinery amounting ₹ 132.69 Lakhs based on Fair value of its assets as per Independent Valuer Report dated 23.06.2021 which is shown as exception item in the Statement of Profit & Loss.
- During Quarter ending March 31, 2021 company has transferred Baddi unit of of Jauss Polymers Limited located at Plot No. 14-15, HPSIDC Industrial Area, Davni, Solan, Himachal Pradesh along with all its employees, assets and liabilities as a going concern to Innovative Tech Pack Limited as per BTA agreement dated 02.02.2021 with effective from 31.03.2021 for a lump sum consideration of INR 170.00 Lacs.
- ICICI Bank with account No. 629405042773 having balance amounting ₹ 23.53 Lakhs is subject to reconciliation due to not availability of Bank Statement.
- Balances of Trade Receivables, Advances, Unsecured Loan balances & Trade Payables are subject to confirmation.
- Due to COVID-19, management was unable to conduct any Internal & Stock Audit for the twelve month period.
- Previous quarter's figures have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- For more details on results, visit Investor relationship section or our website: www.jausspolymers.com and financial results under corporate sections of www.bseindia.com.

For and on behalf of Board of Directors

Date: August 14, 2021
 Place: Noida

K. Satish Rao
 Director
 DIN: 02435513



Review Report on the Standalone Quarterly Unaudited Financial Results of the Jauss Polymers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to
The Board of Directors
Jauss Polymers Limited

We have reviewed accompanying Standalone statements of unaudited financial results of **Jauss Polymers Limited** for the quarter ended June 30, 2021 (the “statement”) being submitted by the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015,

The Statement, which is the responsibility of Company’s management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 , (Ind AS 34) ” Interim Financial Reporting “,prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in of the statement accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the independent Auditor of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act,2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015,read with SEBI Circular no.CIR/CFD/FAC/62/2016 dated July 5,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter


- a) Reference is drawn to “Note No. 3” of the financial results regarding decline of turnover and dilution of Plant & Machinery which may affect future certainty of the company



- b) Reference is drawn to “Note No. 5” of the financial results regarding business transfer agreement where balances pertaining from adverse conclusions of previous review reports have been transferred to the acquiring entity.
- c) Reference is drawn to “Note No. 6” of the financial results regarding balance of Bank amounting ₹ 23.53 Lakhs which is subject to reconciliation.

Our report is not qualified in respect of above matters.

For M/s Agrawal Mahesh Kumar & Co.
Chartered Accountants
Firm's Registration No- 0146188



Mahesh Kumar Agarwal
Proprietor
Membership No-094303
Date - 14th August, 2021
Place- New Delhi





Review Report on the Consolidated Quarterly Unaudited Financial Results of the Jauss Polymers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors
Jauss Polymers Limited

We have reviewed accompanying statements of unaudited consolidated financial results of (The statements) of Jauss Polymers Limited (the “Holding Company”), and its Subsidiary Innovative Containers Services Private Limited (The holding and its subsidiary together referred as ‘the Group’) for the quarter ended June 30, 2021 being submitted by the Holding company Pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Statement, which is the responsibility of Holding Company’s management and approved by the Holding Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing regulation. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in of the statement accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the independent Auditor of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities

- Innovative Containers Services Private Limited

For the purpose of Consolidation, we have taken the unaudited financials of subsidiary, however, financials of the subsidiary were approved by the management.

Emphasis of Matter

- a) Reference is drawn to “Note No. 3” of the financial results regarding decline of turnover and dilution of Plant & Machinery which may affect future certainty of the company.



- b) Reference is drawn to “Note No. 5” of the financial results regarding business transfer agreement where balances pertaining from adverse conclusions of previous review reports have been transferred to the acquiring entity.
- c) Reference is drawn to “Note No. 6” of the financial results regarding balance of Bank amounting ₹ 23.53 Lakhs which is subject to reconciliation.

Our report is not qualified in respect of above matters.

For M/s Agrawal Mahesh Kumar & Co.
Chartered Accountants
Firm's Registration No- 014618N



Mahesh Kumar Agarwal
Proprietor
Membership No-094303
Date - 14th August, 2021
Place- New Delhi

