



**Date: 30.05.2023**

The Manager  
**BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir,

**Sub: Outcome of Board Meeting.**

The Members of Board of Directors, in the meeting held today i.e. **May 30, 2023** and have approved the following business:

1. The Financial Statement of the Company for the financial year ended 31<sup>st</sup> March, 2023.
2. The Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2023 including Statement of Assets and Liabilities and Cash Flow as at 31<sup>st</sup> March, 2023. Further our statutory auditor have issued audit report with modified opinion on the standalone and consolidated Financial Results for the quarter and year ended March 31, 2023. Statement on impact of Audit Qualification (in respect of modified opinion on standalone and consolidated Audited Financial Results) is enclosed herewith (Annexure-1).
3. The Auditors' Report on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2023.
4. To take note for the resignation of Ms. Aparna Maheshwari from the position of Company Secretary and compliance officer, with effect from close of working hours of May 31, 2023.
5. The Appointment of Ms. Priya Parashar having M. No. A62833 as the Company secretary and Compliance Officer of the Company with effect from June 1, 2023.

**8. Other Agenda items**

The Board Meeting commenced at 07:30 PM and concluded at 08:20 P.M

This is for your reference and record.

Yours Faithfully,  
**For Jauss Polymers Limited**

A circular blue ink stamp of Jauss Polymers Limited. The text "JAUSS POLYMERS LIMITED" is written around the perimeter. In the center, there is a signature in blue ink that appears to read "Aparna Maheshwari".

**Aparna Maheshwari**  
**Company Secretary**

Encl: as above.



JAUSS POLYMERS LIMITED						
Regd. Office: 51, Raz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana)						
Statement of Standalone audited Financial Results for the Quarter and Twelve Month ended March 31, 2023						
(₹ in Lakhs)						
S. No.	Particulars	Quarter Ended			Year Ended	
		31 Mar'23	31 Dec'22	31 Mar'22	31 Mar'23	31 Mar'22
I.	Revenue from operations	-	-	-	-	-
II.	Other income	-	0.88	-	0.88	-
III.	Total Revenue (I + II)	-	0.88	-	0.88	-
IV.	Expenses:					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods	-	-	-	-	-
	Employee benefit expenses	-	-	0.01	-	0.51
	Finance costs	-	-	-	4.24	6.42
	Depreciation/impairment	2.07	0.73	(0.02)	15.02	18.13
	Other expenses	4.75	2.05	4.05	19.26	25.06
IV.	Total expenses (IV)	6.82	2.78	4.04	19.26	25.06
	Profit / (loss) before exceptional items and tax	(6.82)	(1.89)	(4.04)	(18.38)	(25.06)
	Exceptional Items	-	-	-	-	-
V.	Profit before tax (III-IV)	(6.82)	(1.89)	(4.04)	(18.38)	(25.06)
VI.	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Tax adjustment for earlier years	-	-	-	-	-
VII.	Profit for the period (V-VI)	(6.82)	(1.89)	(4.04)	(18.38)	(25.06)
VIII.	Pertains to :					
	Profit/(Loss) from discontinued operations	-	-	-	-	-
	Tax Expense of discontinued operations	-	-	-	-	-
	(a) Current Year	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	(c) Prior year tax	-	-	-	-	-
	Profit/(loss) after Tax from Discontinued Operations	-	-	-	-	-
	Profit (Loss) for the period from Continuing Operations	(6.82)	(1.89)	(4.04)	(18.38)	(25.06)
	Tax Expense:					
	(a) Current Year	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	(c) Prior year tax	-	-	-	-	-
		Profit (Loss) after tax for the period from Continuing Operations	(6.82)	(1.89)	(4.04)	(18.38)
VIII.	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
		-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX.	Total Comprehensive Income for the period (VII + VIII)	(6.82)	(1.89)	(4.04)	(18.38)	(25.06)
X.	Earnings per equity share (Nominal value of Rs. 10/- each):					
	(1) Basic	(0.15)	(0.04)	(0.09)	(0.40)	(0.54)
	(2) Diluted	(0.11)	(0.04)	(0.04)	(0.36)	(0.49)

\* Profit (Loss) after tax for the period from Continuing Operations and Discontinued Operations are shown for presentation purpose. Such impact does not effect profitability of current & previous quarters.

**Notes:-**

- 1) The above audited Standalone financial results for the quarter and Twelve month ended March 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2023.
- 2) The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.
- 3) During the years, turnover of the Company is NIL. While the company has been exploring new customers to increase its turnover. The company has in earlier years made significant investment of Rs. 355.00 lakhs in a subsidiary which has ventured into container services business for which it has acquired land in Kakinada, Andhra Pradesh, an upcoming port along with necessary approvals from Government agencies. This project is likely to yield high profits.
- 4) Few Banks (State Bank of India with Account No. 30937555739, Yes bank with Account No. 023561900002902, Yes bank with Account No. 023561900004614, ICICI bank No. 049905000936 and ICICI Bank No-629405042773) having balance amounting Rs. 4.16 Lacs which is subject to reconciliation due to not availability of Bank Statement.
- 5) Due to technical error in Accounting software (SAP), The opening books of accounts is mismatched by Rs. 28.56 lacs because of the opening Reserve and surplus showing in the books of accounts is overstated by Rs. 28.56 Lacs as compare to Audited financial Statements of 31st march 2021 and we have considered the opening reserve and surplus as per Audited Financial Statements of march 2021.
- 6) Company is not in possession of documents confirming Fixed Deposits Balance amounting Rs. 2 Lakhs as at 31.03.2023

For JAUSS POLYMERS LIMITED

Director

7) Balances of Unsecured Loan & Trade Payables are subject to confirmation.  
8) No internal audit has been conducted during the FY 2022-23.

9) Previous quarter's figures have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.  
10) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


11) For more details on results, visit Investor relationship section or our website: [www.jausspolymers.com](http://www.jausspolymers.com) and financial results under corporate sections of [www.bseindia.com](http://www.bseindia.com).

For **JAUSS POLYMERS LIMITED**  
For and on behalf of Board of Director of  
Jauss Polymers Limited

Dated : May, 30 2023  
Place : Noida

Director  
K Satish Rao  
DIN: 02435513  
(Managing Director)



JAUSS POLYMERS LIMITED		
Standalone Statement of Cash Flows		
	(₹ In Lakhs)	
PARTICULARS	Year Ended 31st March 2023	Year Ended 31st March 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax from:	(18.37)	(25.06)
Adjustment to reconcile profit and loss to net cash provided by operating activities:		
Depreciation of Property Plant and Equipment	4.24	6.42
Impairment of Plant & Machinery	-	-
Profit on Sale of Undertaking	-	0.51
Interest Expenses	-	-
Interest Income	-	-
Provision no longer required	-	-
Profit on sale of Property Plant and Equipment	-	-
<b>Operating Profit/(loss) before working capital changes</b>	<b>(14.13)</b>	<b>(18.13)</b>
Trade Receivables	-	-
Inventories	-	(58.50)
Other Financial Assets	16.52	(2.44)
Other Current Assets	(0.96)	0.74
Trade Payables	(0.67)	(6.83)
Other Financial Liabilities	(0.76)	-
Other Current Liabilities	-	-
Long Term Provisions	-	-
<b>Cash generated from Operations before tax</b>	<b>(0.00)</b>	<b>(85.16)</b>
Income tax / TDS	-	-
<b>Net cash generated from Operating Activities</b>	<b>(0.00)</b>	<b>(85.16)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	-	-
Proceeds from disposal of Property Plant and Equipment	-	-
<b>Net cash flow used in Investing Activities</b>	<b>(0.00)</b>	<b>(85.16)</b>
<b>Net cash after Operating and Investing Activities</b>	<b>(0.00)</b>	<b>(85.16)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in Long-term borrowings	-	(0.51)
Interest paid	-	(0.51)
<b>Net cash used in Financing Activities</b>	<b>(0.00)</b>	<b>(85.67)</b>
<b>Net cash used in Operating, Investing &amp; Financing Activities</b>	<b>(0.00)</b>	<b>(85.67)</b>
Net increase/(decrease) in Cash & Cash equivalent	(0.00)	(85.67)
Opening balance of Cash & Cash equivalent	6.52	92.21
<b>Closing balance of Cash &amp; Cash equivalent</b>	<b>6.52</b>	<b>6.52</b>
Note: Cash and cash equivalents comprise of the following:-		
i) Cash Balance on Hand	2.35	2.35
ii) Balance with Banks :		
-In Current Accounts	4.16	4.16
<b>Total</b>	<b>6.52</b>	<b>6.52</b>
<p style="text-align: center;">For and on behalf of Board of Director of For JAUSS POLYMERS LIMITED</p> <p style="text-align: center;"> Director</p> <p style="text-align: center;">K Satish Rao DIN: 02435513 (Managing Director)</p> <p>Dated : May, 30 2023 Place : Noida</p>		



**JAUSS POLYMERS LIMITED**  
Standalone Balance Sheet as at March 31, 2023

(₹ In Lakhs)

S. No.	Particulars	Note No.	As at	As at
			March 31, 2023	March 31 2022
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, plant, and equipment	2	8.59	12.82
	(b) Capital work-in-progress (at cost)	3	1.29	1.29
	(c) Financial assets			
	(i) Investments	4	355.00	355.00
	(ii) Other financial assets	4	507.50	524.04
			<b>872.38</b>	<b>893.16</b>
<b>2</b>	<b>Current assets:</b>			
	(a) Inventories		-	-
	(b) Financial assets		-	-
	(i) Trade receivables		-	-
	(ii) Cash and cash equivalents	5	6.53	6.53
	(iii) Other financial assets	6	32.69	32.69
	(c) Other current assets	7	5.88	4.92
			<b>45.10</b>	<b>44.14</b>
	<b>TOTAL ASSETS</b>		<b>917.48</b>	<b>937.30</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Equity share capital	8	462.56	462.56
	(b) Instruments entirely equity in nature	8	44.00	44.00
	(c) Other equity	9	397.94	416.31
	<b>Total Equity</b>		<b>904.50</b>	<b>922.87</b>
<b>2</b>	<b>Non-Current liabilities:</b>			
	(a) Financial liabilities		-	-
	(i) Borrowings		-	-
	(b) Employee Benefit Obligations	10	6.87	6.87
	(c) Deferred tax liabilities (net)	11	5.18	5.18
			<b>12.05</b>	<b>12.05</b>
<b>3</b>	<b>Current liabilities:</b>			
	(a) Financial liabilities			
	(i) Trade payables	12	0.06	0.74
	(ii) Other financial liabilities	13	0.87	1.64
	(b) Other current liabilities		-	-
			<b>0.93</b>	<b>2.37</b>
	<b>Total Liabilities</b>		<b>12.98</b>	<b>14.42</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>917.48</b>	<b>937.30</b>

For and on behalf of Board of Director of  
JAUSS POLYMERS LIMITED



Director

K Satish Rao  
DIN: 02435513  
(Managing Director)

Dated : May, 30 2023  
Place : Noida





# **Mahesh Yadav & Co.**

**CHARTERED ACCOUNTANTS**

1st Floor, Near HDFC Bank, Mohmadpur Road, Tauru, Gurgaon,  
Haryana-122105

Mobile – 9891137660, E-mail: camaheshyadav93@gmail.com

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**Independent Auditor's reports on audited standalone quarterly and year to date financial results of Jauss Polymers Limited pursuant to regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Jauss Polymers Limited**

**Report on the audit of the Standalone Financial Results**

**Adverse Opinion**

We have audited the accompanying standalone financial results ("the Statement") of Jauss Polymers Limited ("the Company") for the quarter and year ended March 31, 2023, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, because of the significance of the matters described in the Basis for Adverse Opinion section of our report, the aforesaid standalone statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in the regard;
- b. does not give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

**Basis for Adverse Opinion**

- a) The Company's financial statements have been prepared using the going concern basis of accounting. The use of the going concern basis of accounting is appropriate unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

As per our audit, we found that there is a rapidly decline in the turnover during the year which leads to significant losses in the current financial year and company has also diluted its plant and machinery in FY 2020-21 which indicates that the company has





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ceased to operate. Hence these are the significant events or conditions which cast the material uncertainty on the Company's ability to continue as a going concern.

We extended our audit procedure to mitigate the uncertainty and found that

- management has not yet performed an assessment of the entity's ability to continue as a going concern despite requesting management to make its assessment.
- management has not provided any plans for future actions in relation to its going concern assessment hence we are unable to conclude whether the outcome of these plans is likely to improve the situation and whether management's plans are feasible in the circumstances.
- The entity has not prepared a cash flow forecast to evaluation of management's plans for future actions.

Hence there is also no realistic alternative to justify the management ability to continue as a going concern.

- b) We draw attention to Note 4 & Note 6 of Financial Statement which describe that Loan and Advances given amounting to Rs. 538.19 lakhs include balances which are outstanding for substantial period of time. We have not received confirmations for these balances and were unable to perform alternate audit procedures in respect of the same and accordingly, we are unable to comment on such balances.
- c) As per the previous auditor's opinion on the audited financial statements for the year ended March 31, 2021 was modified in respect of the following matters:
- i. "We have not been provided with the sufficient and appropriate evidence to support the reasonableness of the power and fuel expenses amounting to Rs. 150.02 Lakhs corresponding to the Sales of ₹ 728,34 Lakhs for the period ended March 31, 2021 respectively.

The matter is still unresolved as at 31<sup>st</sup> March' 2023

- ii. We have not been provided with the rationale for paying additional security deposit amounting Rs 7.50 Lakhs to the electricity department despite no increase in the production as compared to the earlier year which is transferred under Slump Sale.







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The matter is still unresolved as at 31<sup>st</sup> March' 2023

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of the Management for the Standalone Financial Statements**

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting record in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**





# Mahesh Yadav & Co.

CHARTERED ACCOUNTANTS

1st Floor, Near HDFC Bank, Mohmadpur Road, Tauru, Gurgaon,  
Haryana-122105

Mobile - 9891137660, E-mail: camaheshyadav93@gmail.com

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in standalone financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.







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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were subject to limited review, as required under the Listing Regulations.

**For Mahesh Yadav & Co.**

**Chartered Accountants**

**Firm's Registration No. 036520N**

**Mahesh Yadav**

**Proprietor**

**Membership No. 548924**

**UDIN: 23548924BGXVHB3435**



**Dated: 30<sup>th</sup> May'2023**

**Place: Taoru**

JAUSS POLYMERS LIMITED						
Regd. Office: 51, Roz-ka-meo, Industrial Road, Sohna, Gurgaon (Haryana)						
Statement of Consolidated audited Financial Results For the Quarter and Twelve month March 31, 2023						
(₹ in Lakhs)						
S. No.	Particulars	Quarter Ended			Year Ended	
		31 Mar'23	31 Dec'22	31 Mar'22	31 Mar'23	31 Mar'22
I.	Revenue from operations	-	-	-	-	-
II.	Other income	-	0.88	-	0.88	-
III.	Revenue from operations	-	0.88	-	0.88	-
IV.	Expenses:					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods	-	-	-	-	-
	Employee benefit expenses	-	-	0.01	-	0.51
	Finance costs	2.17	0.73	(0.02)	4.34	6.42
	Depreciation/impairment	4.75	2.05	4.05	15.02	18.13
	Other expenses	6.92	2.78	4.04	19.36	25.06
IV.	Total expenses (IV)	(6.92)	(1.89)	(4.04)	(18.48)	(25.06)
	Profit / (Loss) Before exceptional Items and Tax (I-II)	-	-	-	-	-
	Exceptional Items	(6.92)	(1.89)	(4.04)	(18.48)	(25.06)
V.	Profit before tax (III-IV)	-	-	-	-	-
VI.	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(3) Tax adjustment for earlier years	-	-	-	-	-
VII.	Profit for the period (V-VI)	(6.92)	(1.89)	(4.04)	(18.48)	(25.06)
	Pertains to :					
	Profit/(Loss) from discontinued operations*	-	-	-	-	-
	Tax Expense of discontinued operations	-	-	-	-	-
	(a) Current Year	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	(c) Prior year tax	-	-	-	-	-
	Profit/(loss) after Tax from Discontinued Operations	-	-	-	-	-
	Profit (Loss) for the period from Continuing Operations	(6.92)	(1.89)	(4.04)	(18.48)	(25.06)
	Tax Expense:					
	(a) Current Year	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	(c) Prior year tax	-	-	-	-	-
	Profit (Loss) after tax for the period from Continuing Operations	(6.92)	(1.89)	(4.04)	(18.48)	(25.06)
VIII.	Other Comprehensive Income					
A.	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX.	Total Comprehensive Income for the period (VII + VIII)	(6.92)	(1.89)	(4.04)	(18.48)	(25.06)
	Profit/ Loss of the Year					
	Attributed To :					
	Equity Holders of Parents	(6.92)	(1.89)	(4.04)	(18.48)	(25.06)
	Non Controlling Interest	-	-	-	-	-
	Total Comprehensive Income / Loss of the Year	(6.92)	(1.89)	(4.04)	(18.48)	(25.06)
	Attributed To :					
	Equity Holders of Parents	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-
	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	462.56	462.56	462.56	462.56	462.56
X.	Earnings per equity share					
	(1) Basic	(0.15)	(0.04)	(0.09)	(0.40)	(0.54)
	(2) Diluted	(0.14)	(0.04)	(0.08)	(0.36)	(0.49)
For the period from Continuing Operations and Discontinued Operations are shown for presentation purpose. Such impact does not effect						

\* Profit (Loss) after tax for the period from Continuing Operations and Discontinued Operations are shown for presentation purpose. Such impact does not effect profitability of current & previous quarters.

For JAUSS POLYMERS LIMITED

Director



Notes:-

- 1) The above unaudited Consolidated financial results for the quarter ended March 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2023.
- 2) The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.
- 3) During the years, turnover of the Company is NIL. While the company has been exploring new customers to increase its turnover. The company has in earlier years made significant investment of Rs. 355.00 lakhs in a subsidiary which has ventured into container services business for which it has acquired land in Kakinada, Andhra Pradesh, an upcoming port along with necessary approvals from Government agencies. This project is likely to yield high profits.
- 4) Few Banks (State Bank of India with Account No. 30937555739, Yes bank with Account No. 023561900002902, Yes bank with Account No. 023561900004614, ICICI bank No. 049905000936 and ICICI Bank No-629405042773) including bank of group company having balance amounting Rs. 4.44 Lacs which is subject to reconciliation due to not availability of Bank Statement.
- 5) Due to technical error in Accounting software (SAP), The opening books of accounts is mismatched by Rs. 28.56 lacs because of the opening Reserve and surplus showing in the books of accounts is overstated by Rs. 28.56 Lacs as compare to Audited financial Statements of 31st march 2021 and we have considered the opening reserve and surplus as per Audited Financial Statements of march 2021.
- 6) Company is not in possession of documents confirming Fixed Deposits Balance amounting Rs. 2 Lakhs as at 31.03.2023
- 7) Balances of Unsecured Loan & Trade Payables are subject to confirmation.
- 8) No internal audit has been conducted during the FY 2022-23.
- 9) Previous quarter's figures have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.
- 10) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 11) For more details on results, visit Investor relationship section or our website: [www.jausspolymers.com](http://www.jausspolymers.com) and financial results under corporate sections of [www.bseindia.com](http://www.bseindia.com).

For JAUSS POLYMERS LIMITED

K Satish Rao

DIN: 02435513

(Managing Director)

Director

Place: Noida

Date: May 30, 2023



**JAUSS POLYMERS LIMITED**  
Consolidated Balance Sheet as at March 31, 2023

S. No.	Particulars	Note No.	As at	As at
			March 31, 2023	March 31 2022
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, plant, and equipment,	2	334.55	338.89
	(b) Capital work-in-progress (at cost)	3 (i)	1.29	1.29
	(c) Other Intangible Assets	3 (ii)	33.97	34.22
	(d) Financial assets			
	(i) Other financial assets	4	507.50	524.04
			<b>877.31</b>	<b>898.44</b>
<b>2</b>	<b>Current assets:</b>			
	(a) Inventories		-	-
	(b) Financial assets			
	(i) Trade receivables		-	-
	(ii) Cash and cash equivalents	5	12.08	12.09
	(iii) Other financial assets	6	33.91	33.91
	(c) Other current assets	7	5.88	4.92
			<b>51.87</b>	<b>50.92</b>
			<b>929.18</b>	<b>949.36</b>
	<b>TOTAL ASSETS</b>			
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Equity share capital	8	462.56	462.56
	(b) Instruments entirely equity in nature	8	44.00	44.00
	(c) Other equity	9	397.15	415.87
	<b>Equity Attributable to owners of Company</b>		<b>903.70</b>	<b>922.43</b>
	<b>Non Controlling Interest</b>		<b>2.55</b>	<b>2.55</b>
	<b>Total Equity</b>		<b>906.25</b>	<b>924.98</b>
<b>2</b>	<b>Non-Current liabilities:</b>			
	(a) Financial liabilities			
	(i) Borrowings	10	10.13	10.13
	(b) Employee Benefit Obligations	11	6.87	6.87
	(c) Deferred tax liabilities (net)	12	5.02	5.02
			<b>22.02</b>	<b>22.02</b>
<b>3</b>	<b>Current liabilities:</b>			
	(a) Financial liabilities			
	(i) Trade payables	13	0.06	0.74
	(ii) Other financial liabilities	14	0.86	1.64
	(b) Other current liabilities			
			<b>0.92</b>	<b>2.37</b>
	<b>Total Liabilities</b>		<b>22.94</b>	<b>24.39</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>929.18</b>	<b>949.37</b>

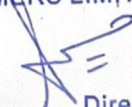
For and on behalf of Board of Director of  
Jauus Polymers Limited  
**For JAUSS POLYMERS LIMITED**

**Director**

Dated : May, 30 2023  
Place : Noida

K Satish Rao  
DIN: 02435513  
(Managing Director)



<b>JAUSS POLYMERS LIMITED</b> <b>Consolidated Standalone Cash Flow Statement for the Year ended 31 March 2023</b>			(₹ in Lakhs)
PARTICULARS	Year Ended 31st March 2023	Year Ended 31st March 2022	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit Before Tax from:	(18.73)	(25.06)	
Adjustment to reconcile profit and loss to net cash provided by operating activities:			
Depreciation of Property Plant and Equipment	4.59	6.42	
Impairment of Plant & Machinery	-	0.51	
Interest Expenses	-	-	
Interest Income	-	-	
Provision no longer required	-	-	
Profit on sale of Property Plant and Equipment	-	-	
<b>Operating Profit/(loss) before working capital changes</b>	<b>(14.14)</b>	<b>(18.13)</b>	
Trade Receivables	-	-	
Inventories	16.54	(58.50)	
Other Financial Assets	(0.96)	(2.44)	
Other Current Assets	(0.68)	0.74	
Trade Payables	(0.77)	(6.83)	
Other Financial Liabilities	-	-	
Other Current Liabilities	-	-	
Long Term Provisions	-	-	
<b>Cash generated from Operations before tax</b>	<b>(0.01)</b>	<b>(85.16)</b>	
	-	-	
<b>Net cash generated from Operating Activities</b>	<b>(0.01)</b>	<b>(85.16)</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Interest Received	-	-	
Proceeds from disposal of Property Plant and Equipment	-	-	
<b>Net cash flow used in Investing Activities</b>	<b>(0.01)</b>	<b>(85.16)</b>	
<b>Net cash after Operating and Investing Activities</b>	<b>(0.01)</b>	<b>(85.16)</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase / (Decrease) in Long-term borrowings	-	(0.51)	
Interest paid	-	(0.51)	
<b>Net cash used in Financing Activities</b>	<b>(0.01)</b>	<b>(85.67)</b>	
<b>Net cash used in Operating, Investing &amp; Financing Activities</b>	<b>(0.01)</b>	<b>(85.67)</b>	
Net increase/(decrease) in Cash & Cash equivalent	12.09	97.77	
Opening balance of Cash & Cash equivalent	12.08	12.09	
<b>Closing balance of Cash &amp; Cash equivalent</b>			
Note: Cash and cash equivalents comprise of the following:-			
i) Cash Balance on Hand	7.64	7.64	
ii) Balance with Banks :			
-In Current Accounts	4.44	4.44	
<b>Total</b>	<b>12.08</b>	<b>12.09</b>	
<p style="text-align: center;">For and on behalf of Board of Director of  Jauss Polymers Limited  <b>For JAUSS POLYMERS LIMITED</b></p> <p style="text-align: right;">  <b>Director</b></p> <p style="text-align: right;">K Satish Rao  DIN: 02435513  (Managing Director)</p> <p>Dated : May, 30 2023  Place : Noida</p>			



# **Mahesh Yadav & Co.**

**CHARTERED ACCOUNTANTS**

1st Floor, Near HDFC Bank, Mohmadpur Road, Tauru, Gurgaon,  
Haryana-122105

Mobile – 9891137660, E-mail: camaheshyadav93@gmail.com

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**Independent Auditor's reports on audited consolidated quarterly and year to date financial results of Jauss Polymers Limited pursuant to regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Jauss Polymers Limited**

**Report on the audit of the consolidated Financial Results**

## **Adverse Opinion**

We have audited the accompanying consolidated financial results ("the Statement") of Jauss Polymers Limited ("the Company") for the quarter and year ended March 31, 2023, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, because of the significance of the matters described in the Basis for Adverse Opinion section of our report, the aforesaid consolidated statement:

- a. Includes the results of the following entity:  
Innovative Container Service Private Limited;
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in the amended;
- c. does not give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

## **Basis for Adverse Opinion**

- a) The Group financial statements have been prepared using the going concern basis of accounting. The use of the going concern basis of accounting is appropriate unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.







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As per our audit, we found that there is a rapidly decline in the turnover during the year which leads to significant losses in the current financial year and company has also diluted its plant and machinery in FY 2020-21 which indicates that the company has ceased to operate. Hence these are the significant events or conditions which cast the material uncertainty on the Group ability to continue as a going concern.

We extended our audit procedure to mitigate the uncertainty and found that

- management has not yet performed an assessment of the Group ability to continue as a going concern despite requesting management to make its assessment.
- management has not provided any plans for future actions in relation to its going concern assessment hence we are unable to conclude whether the outcome of these plans is likely to improve the situation and whether management's plans are feasible in the circumstances.
- The entity has not prepared a cash flow forecast to evaluation of management's plans for future actions.

Hence there is also no realistic alternative to justify the management ability to continue as a going concern.

- b) We did not audit the financial statements of its Subsidiary "Innovative Containers Services Private Limited" whose financial statements reflect **total assets of 367.22 Lakhs** as at 31st March, 2023 for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are material to the Group.
- c) We draw attention to Note 4 and Note 6 of Financial Statement which describe that, loan and Advances given amounting to Rs. 539.41 lakhs include balances which are outstanding for substantial period of time. We have not received confirmations for these balances and were unable to perform alternate audit procedures in respect of the same and accordingly, we are unable to comment on such balances.





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d) As per the previous auditor's opinion on the audited financial statements for the year ended March 31, 2021 was modified in respect of the following matters:

- i. “We have not been provided with the sufficient and appropriate evidence to support the reasonableness of the power and fuel expenses amounting to Rs. 150.02 Lakhs corresponding to the Sales of ₹ 728,34 Lakhs for the period ended March 31, 2021 respectively.

The matter is still unresolved as at 31<sup>st</sup> March’ 2023

- ii. We have not been provided with the rationale for paying additional security deposit amounting Rs 7.50 Lakhs to the electricity department despite no increase in the production as compared to the earlier year which is transferred under Slump Sale.

The matter is still unresolved as at 31<sup>st</sup> March’ 2023

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of the Management for the Consolidated Financial Statements**

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the annual financial statements.

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group is responsible







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for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the Companies included in the Group is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.





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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were subject to limited review, as required under the Listing Regulations.







## **Mahesh Yadav & Co.**

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### **Other Matters**

We did not audit the financial statements of its subsidiary located within India, included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 367.22 lakhs as at March 31, 2023, total revenues of Rs. Nil, total comprehensive income of Rs. Nil for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditor whose report have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of its subsidiary is based solely on the report of the other auditor.

**For Mahesh Yadav & Co.**

**Chartered Accountants**

**Firm's Registration No. 036520N**



**Mahesh Yadav**

**Proprietor**

**Membership No. 548924**

**UDIN: 23548924BGXVHC1815**

**Dated: 30<sup>th</sup> May'2023**

**Place: Taoru**

## ANNEXURE I

### Statement on Impact of Audit Qualifications submitted along-with Audited Annual Financial - (Standalone)

Statement on Impact of Audit Qualifications for the financial year ended march, 2023 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) in lakh	Adjusted Figures (audited figures after adjusting for qualifications) in lakh
	1.	Turnover / Total income	NIL	NA
	2.	Total Expenditure	19.26	NA
	3.	Net Loss	(18.38)	NA
	4.	Earnings Per Share	-0.40	NA
	5.	Total Assets	917.48	NA
	6.	Total Liabilities	917.48	NA
	7.	Net Worth	462.56	NA
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<b>Audit Qualification (each audit qualification separately):</b>  <b>a. Details of Audit Qualification:</b>  <ol style="list-style-type: none"> <li>1. Management has not yet performed an assessment of the entity's ability to continue as a going concern despite requesting management to make its assessment.</li> <li>2. Management has not provided any plans for future actions in relation to its going concern assessment hence we are unable to conclude whether the outcome of these plans is likely to improve the situation and whether management's plans are feasible in the circumstances.</li> <li>3. The entity has not prepared a cash flow forecast to evaluation of management's plans for future actions.</li> </ol> <b>b. Type of Audit Qualification : Adverse Opinion</b>  <b>c. Frequency of qualification: repetitive</b>  <b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA</b>  <b>e. For Audit Qualification(s) where the impact is not quantified by the auditor: NA</b>  <ol style="list-style-type: none"> <li>(i) Management's estimation on the impact of audit qualification: NA</li> <li>(ii) If management is unable to estimate the impact, reasons for the same: NA</li> <li>(iii) Auditors' Comments on (i) or (ii) above:</li> </ol>			




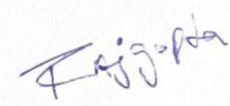
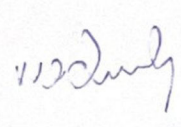
III.	<p><b><u>Signatories:</u></b></p> <ul style="list-style-type: none"><li>• CEO/Managing Director</li><li>• CFO</li><li>• Audit Committee Chairman</li><li>• Statutory Auditor</li></ul> <p>Place: _____</p> <p>Date: _____</p> <p><i>Raj Gupta</i></p> <p><i>madhul</i></p> <p><i>[Signature]</i></p>
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## ANNEXURE I

### Statement on Impact of Audit Qualifications submitted along-with Audited Annual Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications for the year ended march, 31 2023 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) in lakh	Adjusted Figures (audited figures after adjusting for qualifications) in lakh
	1.	Turnover / Total income	NIL	NA
	2.	Total Expenditure	19.36	NA
	3.	Net Loss	(18.48)	NA
	4.	Earnings Per Share	-0.40	NA
	5.	Total Assets	929.18	NA
	6.	Total Liabilities	929.18	NA
	7.	Net Worth	462.56	NA
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<b>Audit Qualification (each audit qualification separately):</b>  <b>a. Details of Audit Qualification:</b>  1. Management has not yet performed an assessment of the entity's ability to continue as a going concern despite requesting management to make its assessment.  2. Management has not provided any plans for future actions in relation to its going concern assessment hence we are unable to conclude whether the outcome of these plans is likely to improve the situation and whether management's plans are feasible in the circumstances.  3. The entity has not prepared a cash flow forecast to evaluation of management's plans for future actions.  <b>b. Type of Audit Qualification :</b> Adverse Opinion  <b>c. Frequency of qualification:</b> repetitive  <b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> NA  <b>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</b> NA  (i) Management's estimation on the impact of audit qualification: NA  (ii) If management is unable to estimate the impact, reasons for the same: NA  (iii) Auditors' Comments on (i) or (ii) above:			



III.	<p><u>Signatories:</u></p> <ul style="list-style-type: none"><li>• CEO/Managing Director</li><li>• CFO</li><li>• Audit Committee Chairman</li><li>• Statutory Auditor</li></ul> <p>Place: _____</p> <p>Date: _____</p> <div data-bbox="519 357 698 525"></div> <div data-bbox="876 231 1104 336"></div> <div data-bbox="925 357 1104 483"></div>
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