



JAUSS POLYMERS LIMITED

CIN : L74899HR1987PLC066065

Regd. Office : Plot No. 51, Roz Ka Meo Industrial Area, Sohna Distt. Gurugram - 122103

Ph.: 0120-7195236-239, 0124-2202293 E-mail : response@jausspolymers.com

Website : www.jausspolymers.com

Date: 30.05.2022

The Manager

BSE Limited

PhirozeJeejeebhoy Towers

Dalal Street

Mumbai- 400001

Dear Sir,

Sub: Outcome of Board Meeting.

The Members of Board of Directors, in the meeting held today i.e. **May 30, 2022** and have approved the following business:

1. **The Financial Statement of the Company for the financial year ended 31st March, 2022.**
2. **The Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 including Statement of Assets and Liabilities and Cash Flow as at 31st March, 2022. Further our statutory auditor have issued audit report with modified opinion on the standalone and consolidated Financial Results for the quarter and year ended March 31, 2021. Statement on impact of Audit Qualification (in respect of modified opinion on standalone and consolidated Audited Financial Results) is enclosed herewith (Annexure-1).**
3. **The Auditors' Report on Audited Financial Results of the Company for the quarter and year ended 31st March, 2022.**
4. **And other agenda items.**

This is for your reference and record.

Yours Faithfully,

For Jauss Polymers Limited

Rahul Kwatra

Company Secretary

Encl: as above.



Mahesh Yadav & Co.

CHARTERED ACCOUNTANTS

1st Floor, Near HDFC Bank, Mohammadpur Road, Tauru-122105

Mobile – 9891137660, E-mail: camaheshyadav93@gmail.com

Independent Auditor's reports on the Quarterly and year to Date audited standalone financial results of Jauss Polymers Limited pursuant to regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
Jauss Polymers Limited**

Report on the audit of the Standalone Financial Results

Adverse Opinion

We have audited the accompanying standalone financial results ("the Statement") of Jauss Polymers Limited ("the Company") for the quarter and year ended March 31, 2022, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, because of the significance of the matters described in the Basis for Adverse Opinion section of our report, the aforesaid standalone statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in the regard;
- b. does not give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Adverse Opinion

- a) The Company's financial statements have been prepared using the going concern basis of accounting. The use of the going concern basis of accounting is appropriate unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

As per our audit, we found that there is a rapidly decline in the turnover during the year which leads to significant losses in the current financial year and company has also diluted its plant and machinery in FY 2020-21 which indicates that the company has ceased to operate. Hence these are the significant events or conditions which cast the material uncertainty on the Company's ability to continue as a going concern.

We extended our audit procedure to mitigate the uncertainty and found that

- management has not yet performed an assessment of the entity's ability to continue as a going concern despite requesting management to make its assessment.
- management has not provided any plans for future actions in relation to its going concern assessment hence we are unable to conclude whether the outcome of these plans is likely to improve the situation and whether management's plans are feasible in the circumstances.



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- The entity has not prepared a cash flow forecast to evaluation of management's plans for future actions.

Hence there is also no realistic alternative to justify the management ability to continue as a going concern.

- b) Loan and Advances given amounting to Rs. 554.73 lakhs include balances which are outstanding for substantial period of time. We have not received confirmations for these balances and were unable to perform alternate audit procedures in respect of the same and accordingly, we are unable to comment on such balances.
- c) As per the previous auditor's opinion on the audited financial statements for the year ended March 31, 2021 was modified in respect of the following matters:
- i. "We have not been provided with the sufficient and appropriate evidence to support the reasonableness of the power and fuel expenses amounting to Rs. 150.02 Lakhs corresponding to the Sales of ₹ 728,34 Lakhs for the period ended March 31, 2021 respectively.

The matter is still unresolved as at 31st March' 2022

- ii. We have not been provided with the rationale for paying additional security deposit amounting Rs 7.50 Lakhs to the electricity department despite no increase in the production as compared to the earlier year which is transferred under Slump Sale.

The matter is still unresolved as at 31st March' 2022

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Except for the matter described in the basis for adverse opinion section, we have determined that there are no key audit matters to be communicated in our report.

Responsibilities of the Management for the Standalone Financial Statements

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting record in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making



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judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

Corresponding balances included in these standalone Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant provisions of the Companies Act, 2013 audited by the predecessor auditor whose report for the year ended 31st March 2020 dated 31st July 2020 expressed an adverse opinion on those standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We have not audited or reviewed the comparative financial information appearing in the Statement of the corresponding quarter ended March 31, 2021 which have been prepared solely based on the information compiled by the management and has been approved by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Further, the year- to- date figures for the nine months ended December 31, 2021 were compilation of reviewed figures of the quarter ended September 30, 2021 and December 31, 2021 and the figures for the quarter ended June 30, 2021, which were subject to audit.

For Mahesh Yadav & Co.

Chartered Accountants

Firm's Registration No- 036520N



Mahesh Yadav

Proprietor

Membership No:- 548924

UDIN: 22548924AJXVPN9874

Place: Tauru

Date: May'30 2022

<p style="text-align: center;">JAUSS POLYMERS LIMITED Regd. Office: 51, Roz-ka-meo, Industrial Road, Sohna, Gurgaon (Haryana) Standalone Statement of Profit and Loss for the Quarter and year ended on 31st March 2022</p>					
Particulars	For the Quarter Ended			Year Ended	
	Quarter ended on 31.03.2022	Quarter ended on 31.12.2021	Quarter ended on 31.03.2021	March 31, 2022	March 31, 2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from operations	-	-	207.67	-	728.34
Other income	-	-	2.22	-	2.98
Total Income	-	-	209.89	-	731.32
Expenses					
Cost of Materials Consumed	-	-	134.25	-	351.45
Purchase of Stock in Trade	-	-	(38.36)	-	35.39
Change in inventories of Finished Goods, work in progress and Stock-in-trade	-	-	30.16	-	22.33
Employee benefits expenses	-	-	5.47	-	59.79
Finance Cost	0.01	0.36	0.14	0.51	1.36
Depreciation and Amortization	(0.02)	-	10.63	6.42	48.94
Power and fuel	-	-	31.41	-	150.02
Other expenditure	4.05	4.96	34.59	18.13	109.56
Total Expenses	4.05	5.32	208.28	25.06	778.83
Profit / (loss) before exceptional items and tax	(4.05)	(5.32)	1.60	(25.06)	(47.52)
Exceptional items	-	-	125.03	-	125.03
Profit/ (loss) before tax	(4.05)	(5.32)	(123.43)	(25.06)	(172.55)
Tax Expense:					
(a) Current Year	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-
(c) Prior year tax	-	-	2.43	-	2.43
Profit / (Loss) for the period	(4.05)	(5.32)	(125.85)	(25.06)	(174.98)
Pertains to:					
Profit/(Loss) from discontinued operations	(4.05)	(5.32)	-	(25.06)	-
Tax Expense of discontinued operations					
(a) Current Year	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-
(c) Prior year tax	-	-	-	-	-
Profit/(loss) after Tax from Discontinued Operations*	(4.05)	(5.32)	-	(25.06)	-
Profit (Loss) for the period from Continuing Operations	-	-	(123.43)	-	(172.55)
Tax Expense:					
(a) Current Year	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-
(c) Prior year tax	-	-	2.43	-	2.43
Profit (Loss) after tax for the period from Continuing Operations*	-	-	(125.85)	-	(174.97)
Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income (IX + X)	(4.05)	(5.32)	(125.85)	(25.06)	(174.97)
Paid up equity share capital (Face Value of ₹ 1/- each)	462.56	462.56	462.56	462.56	462.56
Earning per share (EPS) for Continuing Operations					
(a) Basic	-	-	(2.72)	-	(3.78)
(b) Diluted	-	-	(2.70)	-	(3.75)
Earning per share (EPS) for Discontinued Operations					
(a) Basic	(0.09)	(0.11)	-	(0.54)	-
(b) Diluted	(0.09)	(0.11)	-	(0.54)	-
Earning per share (EPS)					
(a) Basic	(0.09)	(0.11)	(2.72)	(0.54)	(3.78)
(b) Diluted	(0.09)	(0.11)	(2.70)	(0.54)	(3.75)

* Profit (Loss) after tax for the period from Continuing Operations and Discontinued Operations are shown for presentation purpose. Such impact does not effect profitability of current & previous quarters.

Notes:-

- The above audited Standalone financial results for the quarter and Twelve month ended March 31, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2022.
- The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.
- During the years, turnover of the Company is NIL and company had sold its assets in FY 2020-21. While the company has been exploring new customers to increase its turnover. The company has in earlier years made significant investment of Rs. 355.00 lakhs in a subsidiary which has ventured into container services business for which it has acquired land in Kakinada, Andhra Pradesh, an upcoming port along with necessary approvals from Government agencies. This project is likely to yield high profits.
- During the Quarter ended March 31, 2021 company has considered impairment for its Plant & machinery amounting Rs. 132.69 Lakhs based on fair value of its assets as per as per independent valuer report dated 23.06.2021 which is shown as a exceptional item in the statement of Profit & Loss.
- During Quarter ending March, 2021 Company has transferred Baddi unit of Jauss Polymers Limited located at Plot No. 14-15, HPSIDC Industrial Area, Darni, Solan, Himachal Pradesh along with all its employees, assets and liabilities as a going concern as per BTA Agreement dated 02.02.2021 with effective date 31.03.2021 for a lump sum consideration of Rs. INR 170.00 Lakhs.
- Few Banks (State Bank of India with Account No. 30937555739, Yes bank with Account No. 023561900002902, Yes bank with Account No. 023561900004614, ICICI bank No. 049905000936 and ICICI Bank No-629405042773) having balance amounting Rs. 3.82 Lacs which is subject to reconciliation due to not availability of Bank Statement.
- Due to technical error in Accounting software (SAP), The opening books of accounts is mismatched by Rs. 28.56 lacs because of the opening Reserve and surplus showing in the books of accounts is overstated by Rs. 28.56 Lacs as compare to Audited financial Statements of 31st march 2021 and we have considered the opening reserve and surplus as per Audited Financial Statements of march 2021.
- Balances of Advances, Unsecured Loan balances & Trade Payables are subject to confirmation.
- GST input gaps between Books of accounts and GST portal is subject to reciniliation which is under process.
- No internal audit has been conducted during FY 2021-22
- Previous quarter's figures have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- For more details on results, visit Investor relationship section or our website: www.jausspolymers.com and financial results under corporate sections of www.bseindia.com.

For and on behalf of Board of Directors

SATISH RAO Digitally signed by
KETINENI
Date: 2022.05.30
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K. Satish Rao
Director
DIN : 02435513

Date: May 30, 2022

Place: Noida

JAUSS POLYMERS LIMITED
Standalone Balance Sheet as at March 31, 2022

S. No.	Particulars	As at	As at
		March 31,2022	March 31 2021
A	ASSETS		
1	Non-current assets		
	(a) Property, plant, and equipment	12.82	19.24
	(b) Capital work-in-progress (at cost)	1.29	1.29
	(c) Financial assets		
	(i) Investments	355.00	355.00
	(ii) Loans	522.04	298.36
	(iii) Other financial assets	2.00	2.00
		893.16	675.89
2	Current assets:		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	6.53	92.20
	(iii) Loans	32.69	27.66
	(iv) Other financial assets	-	170.21
	(c) Other current assets	4.92	2.48
		44.14	292.55
	TOTAL ASSETS	937.30	968.44
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	462.56	462.56
	(b) Instruments entirely equity in nature	44.00	44.00
	(c) Other equity	416.31	441.37
	Total Equity	922.87	947.93
2	Non-Current liabilities:		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(b) Provisions	6.87	6.87
	(c) Deferred tax liabilities (net)	5.18	5.18
		12.05	12.05
3	Current liabilities:		
	(a) Financial liabilities		
	(i) Trade payables	0.74	-
	(ii) Other financial liabilities	1.64	8.47
	(b) Other current liabilities	-	-
		2.37	8.48
	Total Liabilities	14.42	20.52
	TOTAL EQUITY AND LIABILITIES	937.30	968.44

For and on behalf of Board of Director of
Jauss Polymers Limited

SATISH
RAO
KETINENI

Digitally signed by
SATISH RAO KETINENI
Date: 2022.05.30
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K Satish Rao
DIN: 02435513
(Managing Director)

Dated : May, 30 2022
Place : Noida

JAUSS POLYMERS LIMITED
Audited Standalone Cash Flow Statement

(₹ in Lakhs)

PARTICULARS	Year Ended 31st March 2022	Year Ended 31st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax from:	(25.06)	(172.55)
Adjustment to reconcile profit and loss to net cash provided by operating activities:		
Depreciation of Property Plant and Equipment	6.42	48.94
Impairment of Plant & Machinery	-	132.69
Profit on Sale of Undertaking	-	(7.66)
Interest Expenses	0.51	1.36
Interest Income	-	(1.05)
Provision no longer required	-	(1.56)
Profit on sale of Property Plant and Equipment	-	(0.37)
Operating Profit/(loss) before working capital changes	(18.13)	(0.20)
Trade Receivables	-	128.87
Loan & Advances	(228.71)	1.67
Inventories	-	59.20
Other Financial Assets	170.21	(170.07)
Other Current Assets	(2.44)	27.40
Trade Payables	0.74	(31.40)
Other Financial Liabilities	(6.83)	37.29
Other Current Liabilities	-	5.28
Long Term Provisions	-	0.04
Cash generated from Operations before tax	(85.16)	(27.54)
Income tax / TDS	-	5.27
Net cash generated from Operating Activities	(85.16)	(22.27)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	-	1.05
Proceeds from disposal of Property Plant and Equipment	-	96.03
Net cash flow used in Investing Activities	-	97.08
Net cash after Operating and Investing Activities	(85.16)	74.81
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Long-term borrowings	-	(4.17)
Interest paid	(0.51)	(1.36)
Net cash used in Financing Activities	(0.51)	(5.55)
Net cash used in Operating, Investing & Financing Activities	(85.67)	69.27
Net increase/(decrease) in Cash & Cash equivalent	(85.67)	69.27
Opening balance of Cash & Cash equivalent	92.21	22.94
Closing balance of Cash & Cash equivalent	6.52	92.21
Note: Cash and cash equivalents comprise of the following:-		
i) Cash Balance on Hand	2.35	2.31
ii) Balance with Banks :		
-In Current Accounts	4.16	89.89
Total	6.52	92.21

For and on behalf of Board of Director of
Jauss Polymers Limited

SATISH
RAO
KETINENI

Digitally signed
by SATISH RAO
KETINENI
Date: 2022.05.30
19:50:55 +05'30'

K Satish Rao
DIN: 02435513
(Managing Director)

Dated : May, 30 2022
Place : Noida



Mahesh Yadav & Co.

CHARTERED ACCOUNTANTS

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Independent Auditor's reports on audited consolidated quarterly and year to date financial results of Jauss Polymers Limited pursuant to regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors of
Jauss Polymers Limited**

Report on the audit of the consolidated Financial Results

Adverse Opinion

We have Audited accompanying consolidated statements of financial results of **Jauss Polymers Limited** (the "holding company") and its Subsidiary Innovative Containers Services Private Limited (The holding and its subsidiary together referred as "the Group") for the quarter and year ended March 31, 2022, being submitted by the Holding company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations. 2015.

In our opinion and to the best of our information and according to the explanations given to us, because of the significance of the matters described in the Basis for Adverse Opinion section of our report, the aforesaid consolidated statement:

- a. Includes the results of the following entity:
Innovative Container Service Private Limited;
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in the amended;
- c. does not give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net loss and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.



Mahesh Yadav & Co.

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Basis for Adverse Opinion

- a) The Group financial statements have been prepared using the going concern basis of accounting. The use of the going concern basis of accounting is appropriate unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

As per our audit, we found that there is a rapidly decline in the turnover during the year which leads to significant losses in the current financial year and company has also diluted its plant and machinery in FY 2020-21 which indicates that the company has ceased to operate. Hence these are the significant events or conditions which cast the material uncertainty on the Group ability to continue as a going concern.

We extended our audit procedure to mitigate the uncertainty and found that

- management has not yet performed an assessment of the Group ability to continue as a going concern despite requesting management to make its assessment.
- management has not provided any plans for future actions in relation to its going concern assessment hence we are unable to conclude whether the outcome of these plans is likely to improve the situation and whether management's plans are feasible in the circumstances.
- The entity has not prepared a cash flow forecast to evaluation of management's plans for future actions.

Hence there is also no realistic alternative to justify the management ability to continue as a going concern.

- b) We did not audit the financial statements of its Subsidiary "Innovative Containers Services Private Limited" whose financial statements reflect **total assets of 367.22 Lakhs** as at 31st March, 2022 for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are material to the Group.
- c) Loan and Advances given amounting to Rs. 555.95 lakhs include balances which are outstanding for substantial period of time. We have not received confirmations for these balances and were unable to perform alternate audit procedures in respect of the same and accordingly, we are unable to comment on such balances.



Mahesh Yadav & Co.

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d) As per the previous auditor's opinion on the audited financial statements for the year ended March 31, 2021 was modified in respect of the following matters:

- i. “We have not been provided with the sufficient and appropriate evidence to support the reasonableness of the power and fuel expenses amounting to Rs. 150.02 Lakhs corresponding to the Sales of ₹ 728,34 Lakhs for the period ended March 31, 2021 respectively.

The matter is still unresolved as at 31st March’ 2022

- ii. We have not been provided with the rationale for paying additional security deposit amounting Rs 7.50 Lakhs to the electricity department despite no increase in the production as compared to the earlier year which is transferred under Slump Sale.

The matter is still unresolved as at 31st March’ 2022

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Except for the matter described in the basis for adverse opinion section, we have determined that there are no key audit matters to be communicated in our report.



Mahesh Yadav & Co.

CHARTERED ACCOUNTANTS

1st Floor, Near HDFC Bank, Mohammadpur Road, Tauru-122105

Mobile – 9891137660, E-mail: camaheshyadav93@gmail.com

Responsibilities of the Management for the Consolidated Financial Statements

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the Consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group is responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the Companies included in the Group is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



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Corresponding balances included in these consolidated Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant provisions of the Companies Act, 2013 audited by the predecessor auditor whose report for the year ended 31st March 2021 dated 30th June 2021 expressed an adverse opinion on those consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial statements of its subsidiary located within India, included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 367.22 lakhs as at March 31, 2022, total revenues of Rs. Nil, total comprehensive income of Rs. Nil for the year ended on that date, as considered in the consolidated financial statements. These financial statements has not been audited by any other auditor and whose report has not been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of its subsidiary is based solely on the financial statements certified by the management.

We have not audited or reviewed the comparative financial information appearing in the Statement of the corresponding quarter ended March 31, 2021 which have been prepared solely based on the information compiled by the management and has been approved by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Further, the year- to- date figures for the nine months ended December 31, 2021 were compilation of reviewed figures of the quarter ended September 30, 2021 and December 31, 2021 and the figures for the quarter ended June 30, 2021, which were subject to audit.

For Mahesh Yadav & Co.

Chartered Accountants

Firm's Registration No- 036520N



Mahesh Yadav

Proprietor

Membership No :- 548924

UDIN: 22548924AJXWRA2505

Place: Tauru

Date: May'30 2022

JAUSS POLYMERS LIMITED
Regd. Office: 51, Roz-ka-meo, Industrial Road, Sohna, Gurgaon (Haryana)
Consolidated Statement of Profit and Loss for the Quarter and year ended on 31st March 2022

Particulars	For the Quarter Ended			Year Ended	
	Quarter ended on 31.03.2022	Quarter ended on 31.12.2021	Quarter ended on 31.03.2021	March 31, 2022	March 31, 2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from operations	-	-	207.67	-	728.34
Other income	-	-	2.22	-	2.98
Total Income	-	-	209.89	-	731.32
Expenses					
Cost of Materials Consumed	-	-	134.25	-	351.45
Purchase of Stock in Trade	-	-	(38.36)	-	35.39
Change in inventories of Finished Goods, work in progress and Stock-in-trade	-	-	30.16	-	22.33
Employee benefits expenses	-	-	5.47	-	59.79
Finance Cost	0.01	0.36	0.14	0.51	1.36
Depreciation and Amortization	(0.02)	-	10.73	6.42	49.04
Power and fuel	-	-	31.41	-	150.02
Other expenditure	4.05	4.96	34.64	18.13	109.61
Total Expenses	4.05	5.32	208.44	25.06	778.99
Profit / (loss) before exceptional items and tax	(4.05)	(5.32)	1.44	(25.06)	(47.68)
Exceptional items	-	-	125.03	-	125.03
Profit/ (loss) before tax	(4.05)	(5.32)	(123.59)	(25.06)	(172.71)
Tax Expense:					
(a) Current Year	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-
(c) Prior year tax	-	-	2.43	-	2.43
Profit / (Loss) for the period	(4.05)	(5.32)	(126.01)	(25.06)	(175.13)
Pertains to:					
Profit/(Loss) from discontinued operations	(4.05)	(5.32)	-	(25.06)	-
Tax Expense of discontinued operations					
(a) Current Year	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-
(c) Prior year tax	-	-	-	-	-
Profit/(loss) after Tax from Discontinued Operations*	(4.05)	(5.32)	-	(25.06)	-
Profit (Loss) for the period from Continuing Operations	-	-	(123.59)	-	(172.71)
Tax Expense:					
(a) Current Year	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-
(c) Prior year tax	-	-	2.43	-	2.43
Profit (Loss) after tax for the period from Continuing Operations*	-	-	(126.01)	-	(175.13)
Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income (IX + X)	(4.05)	(5.32)	(126.01)	(25.06)	(175.12)
Paid up equity share capital (Face Value of ₹ 1/- each)	462.56	462.56	462.56	462.56	462.56
Earning per share (EPS) for Continuing Operations					
(a) Basic	-	-	(2.72)	-	(3.79)
(b) Diluted	-	-	(2.70)	-	(3.75)
Earning per share (EPS) for Discontinued Operations					
(a) Basic	(0.09)	(0.11)	-	(0.54)	-
(b) Diluted	(0.09)	(0.11)	-	(0.54)	-
Earning per share (EPS)					
(a) Basic	(0.09)	(0.11)	(2.72)	(0.54)	(3.79)
(b) Diluted	(0.09)	(0.11)	(2.70)	(0.54)	(3.75)

* Profit (Loss) after tax for the period from Continuing Operations and Discontinued Operations are shown for presentation purpose. Such impact does not effect profitability of current & previous quarters.

Notes:-

- The above audited Consolidated financial results for the quarter and Twelve month ended March 31, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2022.
- The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.
- During the years, turnover of the Company is NIL. and company had sold its assets in FY 2020-21. While the company has been exploring new customers to increase its turnover. The company has in earlier years made significant investment of Rs. 355.00 lakhs in a subsidiary which has ventured into container services business for which it has acquired land in Kakinada, Andhra Pradesh, an upcoming port along with necessary approvals from Government agencies. This project is likely to yield high profits.
- During the Quarter ended march 31, 2021 company has considered impairment for its Plant & machinery amounting Rs. 132.69 Lakhs based on fair value of its assets as per as per independent valuer report dated. 23.06.2021 which is shown as an exceptional item in the statement of Profit & Loss.
- During Quarter ending March, 2021 Company has transferred Baddi unit of Jauiss Polymers Limited located at Plot No. 14-15, HPSIDC Industrial Area, Davna, Solan, Himachal Pradesh along with all its employees, assets and liabilities as a going concern as per BTA Agreement dated 02.02.2021 with effective date 31.03.2021 for a lump sum consideration of Rs. INR 170.00 Lacs.
- Few Banks (State Bank of India with Account No. 30937555739, Yes bank with Account No. 023561900002902, Yes bank with Account No. 023561900004614, ICICI bank No. 049905000936 and ICICI Bank No. 629405042773) having balance amounting Rs. 3.82 Lacs which is subject to reconciliation due to not availability of Bank Statement.
- Due to technical error in Accounting software (SAP). The opening books of accounts is mismatched by Rs. 28.56 lacs because of the opening Reserve and surplus showing in the books of accounts is overstated by Rs.
- Balances of Advances, Unsecured Loan balances & Trade Payables are subject to confirmation.
- GST input gaps between Books of accounts and GST portal is subject to recinilation which is under process.
- No internal audit has been conducted during FY 2021-22
- The consolidated financial statement has been prepared based on the unaudited financial statements (Certified by the management) of Innovative container services private limited, being the subsidiary company of Jauiss Polymers Limited.
- Previous quarter's figures have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- For more details on results, visit Investor relationship section or our website: www.jauisspolymers.com and financial results under corporate sections of www.bseindia.com.

For and on behalf of Board of Directors

SATISH
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Date: 2022.05.30
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K. Satish Rao
Director
DIN : 02435513

Date: May 30, 2022
Place: Noida

JAUSS POLYMERS LIMITED
Consolidated Balance Sheet as at March 31, 2022

S. No.	Particulars	Note No.	As at	As at
			March 31, 2022	March 31 2021
A	ASSETS			
1	Non-current assets			
	(a) Property, plant, and equipment	2	338.89	345.31
	(b) Capital work-in-progress (at cost)	2	1.29	1.29
	(c) Other Intangible Assets	2	34.22	34.22
	(d) Financial assets			
	(i) Investments	3	-	-
	(ii) Loans	3	522.04	298.36
	(iii) Other financial assets	3	2.00	2.00
			898.44	681.18
2	Current assets:			
	(a) Inventories		-	-
	(b) Financial assets			
	(i) Trade receivables		-	-
	(ii) Cash and cash equivalents	4	12.09	97.76
	(iii) Loans	5	33.91	28.88
	(iv) Other financial assets	6	-	170.21
	(c) Other current assets	7	4.92	2.48
			50.92	299.33
	TOTAL ASSETS		949.36	980.51
B	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	8	462.56	462.56
	(b) Instruments entirely equity in nature	8	44.00	44.00
	(c) Other equity	9	415.87	440.92
	Equity Attributable to owners of Company		922.43	947.48
	Non Controlling Interest		2.55	2.55
	Total Equity		924.98	950.03
2	Non-Current liabilities:			
	(a) Financial liabilities			
	(i) Borrowings	10	10.13	10.13
	(b) Provisions	11	6.87	6.87
	(c) Deferred tax liabilities (net)	12	5.02	5.02
			22.02	22.02
3	Current liabilities:			
	(a) Financial liabilities			
	(i) Trade payables	13	0.74	-
	(ii) Other financial liabilities	14	1.64	8.47
	(b) Other current liabilities		-	-
			2.37	8.47
	Total Liabilities		24.39	30.49
	TOTAL EQUITY AND LIABILITIES		949.36	980.51

For and on behalf of the Board of Directors of
Jauss Polymers Limited

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Date: 2022.05.30
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K Satish Rao
DIN: 02435513
(Managing Director)

Place: Noida
Date: May 30, 2022

JAUSS POLYMERS LIMITED
Audited Consolidated Cash Flow Statement

(₹ in Lakhs)

PARTICULARS	Year Ended 31st March 2022	Year Ended 31st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax from:	(25.06)	(172.71)
Adjustment to reconcile profit and loss to net cash provided by operating activities:		
Depreciation of Property Plant and Equipment	6.42	49.04
Impairment of Plant & Machinery	-	132.69
Interest Expenses	0.51	1.36
Interest Income	-	(1.05)
Provision no longer required	-	(1.56)
Profit on sale of Property Plant and Equipment	-	(0.37)
Operating Profit/(loss) before working capital changes	(18.13)	7.40
Trade Receivables	-	128.87
Loan & Advances	(228.71)	1.67
Inventories	-	59.20
Other Financial Assets	170.21	(170.07)
Other Current Assets	(2.44)	27.40
Trade Payables	0.74	(31.40)
Other Financial Liabilities	(6.83)	(37.29)
Other Current Liabilities	-	(5.29)
Long Term Provisions	-	0.04
Cash generated from Operations before tax	(85.16)	(27.35)
Income tax / TDS	-	(2.42)
Net cash generated from Operating Activities	(85.16)	(22.37)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	-	1.05
Proceeds from disposal of Property Plant and Equipment	-	96.03
Net cash flow used in Investing Activities	-	97.08
Net cash after Operating and Investing Activities	(85.16)	74.71
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Long-term borrowings	-	(4.12)
Interest paid	(0.51)	(1.36)
Net cash used in Financing Activities	(0.51)	(5.48)
Net cash used in Operating, Investing & Financing Activities	(85.67)	69.23
Net increase/(decrease) in Cash & Cash equivalent	(85.67)	69.22
Opening balance of Cash & Cash equivalent	97.77	28.55
Closing balance of Cash & Cash equivalent	12.09	97.77
Note: Cash and cash equivalents comprise of the following:-		
i) Cash Balance on Hand	7.64	7.59
ii) Balance with Banks :		
-In Current Accounts	4.44	90.17
Total	12.09	97.77

For and on behalf of the Board of Directors of
Jauss Polymers Limited

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SATISH RAO
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Date: 2022.05.30
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Place: Noida
Date: May 30, 2022

K Satish Rao
DIN: 02435513
(Managing Director)

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	-	-
	2.	Total Expenditure	25.06	25.06
	3.	Net Profit/(Loss)	-25.06	-25.06
	4.	Earnings Per Share	-0.54	-0.54
	5.	Total Assets	937.30	937.30
	6.	Total Liabilities	14.42	14.42
	7.	Net Worth	922.87	922.87
	8.	Any other financial item(s) (as felt appropriate by the management)	NO	NO
II.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of AuditQualification: b. Type of Audit Qualification : Adverse Opinion c. Frequency of qualification: repetitive d. For Audit Qualification(s) where the impact is quantified by the auditor, Management'sViews: e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of auditqualification: (ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditors' Comments on (i) or (ii) above:			
III.	<u>Signatories:</u> <div style="display: flex; align-items: flex-start;"> <div style="flex: 1;"> <ul style="list-style-type: none"> CEO/Managing Director CFO Audit Committee Chairman Statutory Auditor </div> <div style="flex: 1; text-align: center;"> </div> </div> Place: Date: 30.05.2022			