



## BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118  
Reg. Off. : FMC Fortuna, 2nd Floor, 234/3A, A. J. C. Bose Road, Kolkata - 700 020  
P : 033 2287 4749  
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W : www.chini.com

2nd February, 2022

<b>National Stock Exchange of India Limited,</b> Listing Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	<b>BSE Limited</b> The Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001
<b>Scrip Code: BALRAMCHIN</b>	<b>Scrip Code: 500038</b>

Dear Sir/ Madam,

**Subject: Outcome of Board Meeting**

We wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 2nd February, 2022 has inter-alia,

- I. Considered and approved (Consolidated and Standalone) Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2021.

In this regard, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2021 along with the Limited Review Report issued by the Statutory Auditors of the Company.

- II. Declared an Interim Dividend of 250% i.e. Rs. 2.50 per equity share of Re. 1/- each of the Company for the Financial Year 2021-22 and the same shall be paid to the Equity Shareholders of the Company whose names appear in the Register of Members of the Company or in the records of the Depositories as beneficial owners as on **Monday, 14th February, 2022** which is the Record Date fixed for the said purpose.

We would like to inform you that the said Interim Dividend will be paid to the Equity Shareholders of the Company on and from **Monday, 28th February, 2022**.

- III. Approved sale of entire shareholding in Visual Percept Solar Projects Private Limited (Associate Company).
- IV. Re-appointed KFin Technologies Private Limited as the Registrar and Share Transfer Agent for a further period of one year commencing from 1st April, 2022.
- V. Approved issue of Secured Non-convertible Debentures on private placement basis, up to an amount of Rs. 140 Crores on such terms and conditions and at such times at par or at premium in accordance with the Companies Act, 2013 and the rules made thereunder, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and other applicable provisions.





The aforesaid issue of Secured Non-convertible Debentures is subject to shareholders' approval and such other statutory/regulatory approvals as may be required. The Board of Directors has also approved the notice of Postal Ballot for seeking Shareholders approval in this regard.

Further, the said meeting commenced at 12.30 P.M. and concluded at 2.45 P.M.

We request you to take the above information on record.

Thanking You.

Yours faithfully,  
For **Balrampur Chini Mills Limited**

**Manoj Agarwal**  
(Company Secretary & Compliance Officer)



**Independent Auditors' Review Report****The Board of Directors****Balrampur Chini Mills Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Balrampur Chini Mills Limited** ("the Company") for the quarter and nine months ended 31st December, 2021 ("the Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. We have initialed the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" notified under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued from time to time thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited financial results read with notes thereon, prepared in accordance with aforesaid Ind AS and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR LODHA & CO**  
**CHARTERED ACCOUNTANTS**  
**FIRM'S REGISTRATION NO.: 301051E**



*R.P. Singh*  
**R.P. SINGH**  
**(PARTNER)**

**MEMBERSHIP NO.: 052438**  
**UDIN: 22052438AAAAAP6949**

**Place: Kolkata**

**Date: 02nd February, 2022**

**Independent Auditors' Review Report****The Board of Directors****Balrampur Chini Mills Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Balrampur Chini Mills Limited** ("the Company") and its share of net profit after tax, other comprehensive income (net) and total comprehensive income of its associate companies for the quarter and nine months ended 31st December, 2021 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as "Listing Regulations 2015"). We have initialed the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" notified under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued from time to time thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations 2015, to the extent applicable.

4. The Statement includes the results of the following entities (Associate Companies):
  - a. Auxilo Finserve Private Limited (AFPL)
  - b. Visual Percept Solar Projects Private Limited (VPSPL)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of reports of the other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the Company's share of net profit after tax of ₹ 130.46 lakhs and ₹ 263.18 lakhs, other comprehensive income (net) of ₹ Nil and ₹ Nil and total comprehensive income of ₹ 130.46 lakhs and ₹ 263.18 lakhs for the quarter and nine months ended 31st December, 2021 respectively in respect of one of the associate company "AFPL" mentioned in paragraph 4 above which have not been reviewed by us. The interim financial results of the said associate company for the quarter and nine months ended 31st December, 2021, have been reviewed by other auditor in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their report, containing unmodified conclusion, have been furnished to us by the management. The said review pertains to the figures for the quarter and nine months ended 31st December, 2021, and accordingly, the figures for the quarter ended 30th September, 2021, and corresponding figures for the previous periods, included in these results have not been reviewed by them.



The figures for the quarter ended 31st December, 2021 are the balancing figures between nine months ended 31st December, 2021 and six months ended 30th September, 2021. These figures along with the figures for the quarter ended 30th September, 2021 and quarter and nine months ended 31st December, 2020, which as such are not material to the Company, have been taken as approved and furnished by the Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the aforesaid associate company, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results include the Company's share of net profit after tax of ₹ 316.66 lakhs and ₹ 724.68 lakhs, other comprehensive income (net) of ₹ (0.34) lakhs and ₹ (0.30) lakhs and total comprehensive income of ₹ 316.32 lakhs and ₹ 724.38 lakhs for the quarter and nine months ended 31st December, 2021 respectively in respect of the other associate company "VPSPPL" mentioned in paragraph 4 above which have not been reviewed by us. The interim financial results of the said associate company for the quarter and nine months ended 31st December, 2021, have been audited by other auditor in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and their report, containing unmodified opinion, have been furnished to us by the management. The said audit pertains to the figures for the quarter and nine months ended 31st December, 2021, and accordingly, the figures for the quarter ended 30th September, 2021, and corresponding figures for the previous periods, included in these results have neither been audited nor reviewed by them.

The figures for the quarter ended 31st December, 2021 are the balancing figures between audited figures for the nine months ended 31st December, 2021 and figures for the six months ended 30th September, 2021. These figures along with the figures for the quarter ended 30th September, 2021 and quarter and nine months ended 31st December, 2020, which as such are not material to the Company, have been taken as approved and furnished by the Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the aforesaid associate company, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

**FOR LODHA & CO  
CHARTERED ACCOUNTANTS  
FIRM'S REGISTRATION NO.: 301051E**



*R. P. Singh*  
**R. P. SINGH  
(PARTNER)**

**MEMBERSHIP NO.: 052438  
UDIN: 22052438AAAAAO8137**

**Place: Kolkata  
Date: 02nd February, 2022**

**BALRAMPUR CHINI MILLS LIMITED**

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**Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31-12-2021**

( ₹ In lakhs except EPS data)							
Sl. No.	Particulars	3 months ended 31-12-2021	Preceding 3 months ended 30-09-2021	Corresponding 3 months ended 31-12-2020 in the Previous year	9 months ended 31-12-2021	Corresponding 9 months ended 31-12-2020 in the Previous year	Year ended 31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	121215.16	121382.73	107216.53	356642.16	379229.80	481165.70
2	Other income	2653.33	439.91	1112.68	3614.64	1903.19	3344.81
	<b>Total income</b>	<b>123868.49</b>	<b>121822.64</b>	<b>108329.21</b>	<b>360256.80</b>	<b>381132.99</b>	<b>484510.51</b>
3	Expenses						
a)	Cost of materials consumed	93528.74	4324.50	89182.05	117105.24	161691.65	351186.14
b)	Changes in inventories of finished goods, by-products and work-in-progress	845.85	88866.84	(148.12)	155661.62	137757.43	(5583.15)
c)	Employee benefits expense	8252.29	7074.50	7309.72	21888.51	20205.06	28164.99
d)	Finance costs	374.06	623.14	502.98	2308.65	2967.19	3929.59
e)	Depreciation and amortisation expense	2798.85	2815.74	2813.88	8545.29	8410.77	11187.64
f)	Other expenses	8609.74	7632.40	7233.01	25120.43	21416.68	36014.40
	<b>Total expenses</b>	<b>114409.53</b>	<b>111337.12</b>	<b>106893.52</b>	<b>330629.74</b>	<b>352448.78</b>	<b>424899.61</b>
4	<b>Profit before exceptional items and tax (1+2-3)</b>	<b>9458.96</b>	<b>10485.52</b>	<b>1435.69</b>	<b>29627.06</b>	<b>28684.21</b>	<b>59610.90</b>
5	Exceptional items	-	-	-	-	-	-
6	<b>Profit before tax (4-5)</b>	<b>9458.96</b>	<b>10485.52</b>	<b>1435.69</b>	<b>29627.06</b>	<b>28684.21</b>	<b>59610.90</b>
7	Tax expense						
	Current tax	1652.58	1832.00	249.00	5176.58	5011.00	10259.89
	Deferred tax	696.54	495.73	(1053.06)	1880.31	478.94	2373.79
8	<b>Profit for the period/year (6-7)</b>	<b>7109.84</b>	<b>8157.79</b>	<b>2239.75</b>	<b>22570.17</b>	<b>23194.27</b>	<b>46977.22</b>
9	Other comprehensive income (OCI)						
(i)	Items that will not be reclassified to profit or loss	13.84	73.72	(222.21)	36.77	(666.65)	(85.63)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(4.85)	(26.00)	76.00	(12.85)	232.00	29.92
	<b>Total Other comprehensive income for the period/year</b>	<b>8.99</b>	<b>47.72</b>	<b>(146.21)</b>	<b>23.92</b>	<b>(434.65)</b>	<b>(55.71)</b>
10	<b>Total Comprehensive Income for the period/year (8+9)</b>	<b>7118.83</b>	<b>8205.51</b>	<b>2093.54</b>	<b>22594.09</b>	<b>22759.62</b>	<b>46921.51</b>
11	<b>Paid-up Equity share capital</b> (Face value of ₹ 1/- each)	<b>2040.40</b>	<b>2050.89</b>	<b>2100.00</b>	<b>2040.40</b>	<b>2100.00</b>	<b>2100.00</b>
12	<b>Other Equity</b>						<b>254284.60</b> (As at 31-03-2021)
13	<b>Earnings per share :- (Face value of ₹ 1/-each)</b> (not annualised for quarterly and nine months figures): <b>Basic and Diluted (₹)</b>	<b>3.48</b>	<b>3.89</b>	<b>1.07</b>	<b>10.85</b>	<b>10.81</b>	<b>22.01</b>

**Unaudited Standalone Segment Wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months ended 31-12-2021**

( ₹ In lakhs )							
Sl. No.	Particulars	3 months ended 31-12-2021	Preceding 3 months ended 30-09-2021	Corresponding 3 months ended 31-12-2020 in the Previous year	9 months ended 31-12-2021	Corresponding 9 months ended 31-12-2020 in the Previous year	Year ended 31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a)	Sugar	112334.50	102180.53	100762.65	308956.95	338720.39	435167.86
b)	Distillery	17210.12	25613.74	13798.85	69859.06	63266.58	84152.27
c)	Others	422.45	438.99	283.11	1152.52	1473.72	2232.92
	<b>Total</b>	<b>122967.07</b>	<b>128233.26</b>	<b>114844.61</b>	<b>379968.53</b>	<b>403460.69</b>	<b>521553.05</b>
	Less: Inter Segment Revenue	8751.91	6850.53	7628.08	23326.37	24230.89	40387.35
	<b>Revenue from operations</b>	<b>121215.16</b>	<b>121382.73</b>	<b>107216.53</b>	<b>356642.16</b>	<b>379229.80</b>	<b>481165.70</b>
2	Segment Results - Profit/(Loss) before tax, finance costs and Exceptional items						
a)	Sugar	4590.10	1432.00	(1886.03)	6704.66	9910.49	32947.47
b)	Distillery	5101.14	10892.18	4925.56	27748.94	24826.91	34408.72
c)	Others	200.21	151.39	133.36	496.40	589.80	1044.73
	<b>Total</b>	<b>9891.45</b>	<b>12475.57</b>	<b>3172.89</b>	<b>34950.00</b>	<b>35327.20</b>	<b>68400.92</b>
	Less: i. Finance costs	374.06	623.14	502.98	2308.65	2967.19	3929.59
	ii. Other un-allocable expenditure net of un-allocable income	58.43	1366.91	1234.22	3014.29	3675.80	4860.43
	<b>Profit before tax</b>	<b>9458.96</b>	<b>10485.52</b>	<b>1435.69</b>	<b>29627.06</b>	<b>28684.21</b>	<b>59610.90</b>
3	Segment Assets						
a)	Sugar	192660.34	185129.11	220072.28	192660.34	220072.28	357388.98
b)	Distillery	75538.06	66012.25	67521.03	75538.06	67521.03	74184.32
c)	Others	1803.45	1886.75	1731.77	1803.45	1731.77	2231.22
d)	Unallocable	86057.14	53302.93	69290.35	86057.14	69290.35	22386.30
	<b>Total</b>	<b>356058.99</b>	<b>306331.04</b>	<b>358615.43</b>	<b>356058.99</b>	<b>358615.43</b>	<b>456190.82</b>
	Segment Liabilities						
a)	Sugar	40445.77	14783.87	57447.73	40445.77	57447.73	67593.88
b)	Distillery	3526.84	2507.02	2609.21	3526.84	2609.21	1804.00
c)	Others	125.83	160.62	143.87	125.83	143.87	173.78
d)	Unallocable	59580.67	38756.56	60962.46	59580.67	60962.46	130234.56
	<b>Total</b>	<b>103679.11</b>	<b>56208.07</b>	<b>121163.27</b>	<b>103679.11</b>	<b>121163.27</b>	<b>199806.22</b>

Based on the nature of business activity, the Company has identified sugar, distillery and others as reportable segments.





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1.	The above Standalone Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2021 have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors and have been taken on record at their meetings held on 2nd February 2022. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and nine months ended 31st December 2021.
2.	The Board of Directors has declared an interim dividend of ₹2.50 (250%) per Equity Share of ₹ 1/- each, aggregating to ₹ 5101.00 lakhs.
3.	The Board of Directors has also approved the sale of entire stake of 45% in its associate Company viz. Visual Percept Solar Projects Private Limited.
4.	<p>The Board of Directors at its meeting held on 9th August 2021 approved the buy-back of equity shares, under the open market route through the stock exchanges amounting to ₹ 21525.00 lakhs (Maximum Buy-back Size, excluding transaction costs and tax on buy-back) at a price not exceeding ₹ 410/- per equity share (Maximum Buy-back Price).</p> <p>The buy-back was offered to all eligible equity shareholders of the Company (other than the Promoters, the Promoter Group and Persons in Control of the Company) under the open market route through the stock exchanges. The buy-back of equity shares commenced on 17th August 2021 and was completed on 21st October 2021; formalities for extinguishment of the equity shares so bought back were completed on 26th October 2021.</p> <p>Consequently, the Company purchased and extinguished a total of 5960000 equity shares at a volume weighted average price of ₹ 361.14 per equity share aggregating to ₹ 21523.88 lakhs (excluding transaction costs and tax on buy-back) comprising of approximately 2.84% of the pre buy-back paid up equity share capital of the Company.</p>
5.	Other income includes ₹ 1491.98 lakhs for the quarter and nine months ended 31st December 2021 on account of dividend received from Visual Percept Solar Projects Pvt. Ltd. an associate of the Company (₹ Nil for previous periods).
6.	On a review, being undertaken during the quarter, in terms of Ind AS 108 "Operating Segments", sugar and distillery have been identified as distinctive operating segments pertaining to the Company's operation and segmental information including for the previous periods have accordingly been compiled/restated and disclosed in the results.
7.	The previous periods' figures have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.
8.	Sugar being a seasonal industry, the performance of the Company varies from quarter to quarter and results for the quarter as such are not representative of the annual performance of the Company.

Place of Signature: Kolkata  
Date: 2nd February, 2022For and on behalf of the Board of Directors of  
Balrampur Chini Mills LimitedVivek Saraogi  
Managing Director



**BALRAMPUR CHINI MILLS LIMITED**

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**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31-12-2021**

(₹ In lakhs except EPS data)

Sl. No.	Particulars	3 months ended 31-12-2021	Preceding 3 months ended 30-09-2021	Corresponding 3 months ended 31-12-2020 in the Previous year	9 months ended 31-12-2021	Corresponding 9 months ended 31-12-2020 in the Previous year	Year ended 31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	121215.16	121382.73	107216.53	356642.16	379229.80	481165.70
2	Other income	1161.35	439.91	1112.68	2125.00	1903.19	2692.10
	<b>Total income</b>	<b>122376.51</b>	<b>121822.64</b>	<b>108329.21</b>	<b>358767.16</b>	<b>381132.99</b>	<b>483857.80</b>
3	<b>Expenses</b>						
a)	Cost of materials consumed	93528.74	4324.50	89182.05	117105.24	161691.65	351186.14
b)	Changes in inventories of finished goods, by-products and work-in-progress	845.85	88866.84	(148.12)	155661.62	137757.43	(5583.15)
c)	Employee benefits expense	8252.29	7074.50	7309.72	21888.51	20205.06	28164.99
d)	Finance costs	374.06	623.14	502.98	2308.65	2967.19	3929.59
e)	Depreciation and amortisation expense	2798.85	2815.74	2813.88	8545.29	8410.77	11187.64
f)	Other expenses	8609.74	7632.40	7233.01	25120.43	21416.68	36014.40
	<b>Total expenses</b>	<b>114409.53</b>	<b>111337.12</b>	<b>106893.52</b>	<b>330629.74</b>	<b>352448.78</b>	<b>424899.61</b>
4	<b>Profit before Share of Profit of associates, exceptional items and tax (1+2-3)</b>	<b>7966.98</b>	<b>10485.52</b>	<b>1435.69</b>	<b>28137.42</b>	<b>28684.21</b>	<b>58958.19</b>
5	Share of Profit of associates	582.92	198.75	586.27	1287.89	1609.39	1959.77
6	<b>Profit before exceptional items and tax (4+5)</b>	<b>8549.90</b>	<b>10684.27</b>	<b>2021.96</b>	<b>29425.31</b>	<b>30293.60</b>	<b>60917.96</b>
7	Exceptional items	-	-	-	-	-	-
8	<b>Profit before tax (6-7)</b>	<b>8549.90</b>	<b>10684.27</b>	<b>2021.96</b>	<b>29425.31</b>	<b>30293.60</b>	<b>60917.96</b>
9	<b>Tax expense</b>						
	Current tax	1652.58	1832.00	249.00	5176.58	5011.00	10259.89
	Deferred tax	484.76	542.03	(916.49)	1833.31	853.86	2679.07
10	<b>Profit for the period/year (8-9)</b>	<b>6412.56</b>	<b>8310.24</b>	<b>2689.45</b>	<b>22415.42</b>	<b>24428.74</b>	<b>47979.00</b>
11	<b>Other comprehensive income (OCI)</b>						
	(i) Items that will not be reclassified to profit or loss	13.40	73.74	(222.39)	36.38	(667.14)	(85.52)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.75)	(26.00)	76.04	(12.76)	232.11	29.90
	<b>Total Other comprehensive income for the period/ year</b>	<b>8.65</b>	<b>47.74</b>	<b>(146.35)</b>	<b>23.62</b>	<b>(435.03)</b>	<b>(55.62)</b>
12	<b>Total Comprehensive Income for the period/year (10+11)</b>	<b>6421.21</b>	<b>8357.98</b>	<b>2543.10</b>	<b>22439.04</b>	<b>23993.71</b>	<b>47923.38</b>
13	<b>Paid-up Equity share capital</b> (Face value of ₹ 1/- each)	<b>2040.40</b>	<b>2050.89</b>	<b>2100.00</b>	<b>2040.40</b>	<b>2100.00</b>	<b>2100.00</b>
14	<b>Other Equity</b>						<b>259814.78</b> (As at 31-03-2021)
15	<b>Earnings per share :- (Face value of ₹ 1/- each)</b> (not annualised for quarterly and nine months figures): <b>Basic and Diluted (₹)</b>	<b>3.14</b>	<b>3.96</b>	<b>1.28</b>	<b>10.78</b>	<b>11.38</b>	<b>22.48</b>
	See accompanying notes to the financial results						

**Unaudited Consolidated Segment Wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months ended 31-12-2021**

(₹ In lakhs)

Sl. No.	Particulars	3 months ended 31-12-2021	Preceding 3 months ended 30-09-2021	Corresponding 3 months ended 31-12-2020 in the Previous year	9 months ended 31-12-2021	Corresponding 9 months ended 31-12-2020 in the Previous year	Year ended 31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
a)	Sugar	112334.50	102180.53	100762.65	308956.95	338720.39	435167.86
b)	Distillery	17210.12	25613.74	13798.85	69859.06	63266.58	84152.27
c)	Others	422.45	438.99	283.11	1152.52	1473.72	2232.92
	<b>Total</b>	<b>129967.07</b>	<b>128233.26</b>	<b>114844.61</b>	<b>379968.53</b>	<b>403460.69</b>	<b>521553.05</b>
	Less: Inter Segment Revenue	8751.91	6850.53	7628.08	23326.37	24230.89	40387.35
	<b>Revenue from operations</b>	<b>121215.16</b>	<b>121382.73</b>	<b>107216.53</b>	<b>356642.16</b>	<b>379229.80</b>	<b>481165.70</b>
2	<b>Segment Results - Profit/(Loss) before tax, finance costs and Exceptional items</b>						
a)	Sugar	4590.10	1432.00	(1886.03)	6704.66	9910.49	32947.47
b)	Distillery	5101.14	10892.18	4925.56	27748.94	24826.91	34408.72
c)	Others	200.21	151.39	133.36	496.40	589.80	1044.73
	<b>Total</b>	<b>9891.45</b>	<b>12475.57</b>	<b>3172.89</b>	<b>34950.00</b>	<b>35327.20</b>	<b>68400.92</b>
	Less: i. Finance costs	374.06	623.14	502.98	2308.65	2967.19	3929.59
	ii. Other un-allocable expenditure net of un-allocable income	967.49	1168.16	647.95	3216.04	2066.41	3553.37
3	<b>Profit before tax</b>	<b>8549.90</b>	<b>10684.27</b>	<b>2021.96</b>	<b>29425.31</b>	<b>30293.60</b>	<b>60917.96</b>
	<b>Segment Assets</b>						
a)	Sugar	192660.34	185129.11	220072.28	192660.34	220072.28	357388.98
b)	Distillery	75538.06	66012.25	67521.03	75538.06	67521.03	74184.32
c)	Others	1803.45	1886.75	1731.77	1803.45	1731.77	2231.22
d)	Unallocable	93057.39	61212.69	76794.49	93057.39	76794.49	29588.69
	<b>Total</b>	<b>363059.24</b>	<b>314240.80</b>	<b>366119.57</b>	<b>363059.24</b>	<b>366119.57</b>	<b>463393.21</b>
	<b>Segment Liabilities</b>						
a)	Sugar	40445.77	14783.87	57447.73	40445.77	57447.73	67593.88
b)	Distillery	3526.84	2507.02	2609.21	3526.84	2609.21	1804.00
c)	Others	125.83	160.62	143.87	125.83	143.87	173.78
d)	Unallocable	61205.79	40593.56	62704.19	61205.79	62704.19	131906.77
	<b>Total</b>	<b>105304.23</b>	<b>58045.07</b>	<b>122905.00</b>	<b>105304.23</b>	<b>122905.00</b>	<b>201478.43</b>



1 Based on the nature of business activity, the Company has identified sugar, distillery and others as reportable segments.

2 Share of profit of associates has been included as unallocable income.





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1.	The above Consolidated Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2021 have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors and have been taken on record at their meetings held on 2nd February, 2022. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and nine months ended 31st December, 2021.
2.	The Board of Directors has declared an interim dividend of ₹2.50 (250%) per Equity Share of ₹ 1/- each, aggregating to ₹ 5101.00 lakhs.
3.	The Board of Directors has also approved the sale of entire stake of 45% in its associate Company viz. Visual Percept Solar Projects Private Limited.
4.	<p>The Board of Directors at its meeting held on 9th August 2021 approved the buy-back of equity shares, under the open market route through the stock exchanges amounting to ₹ 21525.00 lakhs (Maximum Buy-back Size, excluding transaction costs and tax on buy-back) at a price not exceeding ₹ 410/- per equity share (Maximum Buy-back Price).</p> <p>The buy-back was offered to all eligible equity shareholders of the Company (other than the Promoters, the Promoter Group and Persons in Control of the Company) under the open market route through the stock exchanges. The buy-back of equity shares commenced on 17th August 2021 and was completed on 21st October 2021; formalities for extinguishment of the equity shares so bought back were completed on 26th October 2021.</p> <p>Consequently, the Company purchased and extinguished a total of 5960000 equity shares at a volume weighted average price of ₹ 361.14 per equity share aggregating to ₹ 21523.88 lakhs (excluding transaction costs and tax on buy-back) comprising of approximately 2.84% of the pre buy-back paid up equity share capital of the Company.</p>
5.	The consolidated financial results include figures pertaining to two associate companies: Visual Percept Solar Projects Pvt. Ltd (VPSPL) and Auxilo Finserve Pvt. Ltd. (AFPL).
6.	On a review, being undertaken during the quarter, in terms of Ind AS 108 "Operating Segments", sugar and distillery have been identified as distinctive operating segments pertaining to the Company's operation and segmental information including for the previous periods have accordingly been compiled/restated and disclosed in the results.
7.	The previous periods' figures have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.
8.	Sugar being a seasonal industry, the performance of the Company varies from quarter to quarter and results for the quarter as such are not representative of the annual performance of the Company.

For and on behalf of the Board of Directors of  
Balrampur Chini Mills Limited  
Vivek Saraogi  
Managing DirectorPlace of Signature: Kolkata  
Date: 2nd February, 2022.