



# बामर लॉरी इनवेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

## Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय :  
21, नेताजी सुभाष रोड  
कोलकाता - 700 001  
फोन : (91) (033) 2222 5227  
Regd. Office :  
21, Netaji Subhas Road  
Kolkata - 700 001  
Phone : (91)(033) 2222 5227  
CIN : L65999WB2001GOI093759

Ref: BLI/SE/BM/2020

Date: 9<sup>th</sup> November, 2020

To,  
The Secretary,  
Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata - 700 001

The Secretary,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Scrip Code - 12638

Scrip Code - 532485

Dear Sir,

Subject: Disclosure under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Further, to our intimation dated 2<sup>nd</sup> November, 2020, and as per Regulation 30 read with Schedule III, Part A and Regulation 33 of SEBI (LODR) Regulations, 2015, please note that the Board at its Meeting held on 9<sup>th</sup> November, 2020 has, considered and approved the;

- Un-audited Financial Results (Standalone and Consolidated) of the Company along with the Limited Review Report of the Statutory Auditors thereon for the Second Quarter and half year ended on 30<sup>th</sup> September, 2020. The Un-audited Financial Results shall be published in the newspapers as per Regulation 47(1) of the SEBI (LODR) Regulations, 2015 and would also be uploaded on the website of the Company ([www.blinv.com](http://www.blinv.com)) as per Regulation 46(2) of the SEBI LODR.

The meeting of the Board of Directors commenced at 4:15 p.m. and concluded at 19:25

Request you to take the above information on record and acknowledge receipt.

Yours faithfully,

For Balmer Lawrie Investments Limited.

*Abhishek Lahoti*

Abhishek Lahoti

Company Secretary

Enclosed: As above

To,  
The Board of Directors  
Balmer Lawrie Investments Ltd.

**Ref.: Financial Results for the second quarter ended 30<sup>th</sup> September, 2020**  
**Sub: CEO/ CFO Certification**

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, **Sandip Das**, Non-Executive Director and **Ajay Singhal**, (Chairperson of Audit Committee and Independent Directors) of Balmer Lawrie Investments Limited have reviewed the Financial Results (both Standalone & Consolidated) of the Company for the second quarter ended 30th September, 2020 and certify that to the best of our knowledge and belief the said results:

1. Do not contain any false or misleading statement(s) or figure(s);
2. Do not omit any material fact(s) which might make the statement(s) or figure(s) contained therein misleading.



.....  
[Sandip Das]  
Non-executive Director



.....  
[Ajay Singhal]  
Chairperson of Audit Committee,  
Independent Director

Date: 9<sup>th</sup> November, 2020

Balmer Lawrie Investments Limited  
 Standalone Balance Sheet as at September 30, 2020  
 (All amounts in Rupee Lakhs, unless stated otherwise)

Particulars	As at September 30, 2020 (Unaudited)	As at September 30, 2019 (Unaudited)
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and cash equivalents	430.50	301.52
Bank balances other than above	6,549.92	6,318.43
Investments	3,267.77	3,267.77
Other financial assets	7,332.44	7,762.35
	<u>17,580.63</u>	<u>17,650.07</u>
<b>Non Financial assets</b>		
Current tax assets (net)	558.09	-
Other non financial assets	5.26	-
	<u>563.35</u>	<u>-</u>
<b>TOTAL</b>	<u>18,143.98</u>	<u>17,650.07</u>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Other financial liabilities	259.13	288.19
	<u>259.13</u>	<u>288.19</u>
<b>Non Financial Liabilities</b>		
Current tax liabilities (net)	-	23.15
Other non financial liabilities	343.24	-
	<u>343.24</u>	<u>23.15</u>
<b>EQUITY</b>		
Equity share capital	2,219.73	2,219.73
Other equity	15,321.88	15,119.00
	<u>17,541.61</u>	<u>17,338.73</u>
<b>TOTAL</b>	<u>18,143.98</u>	<u>17,650.07</u>

For J.B.S & Company  
 Chartered Accountants  
 FRN: 323734E

Sudhanshu Sen, FCA  
 (Partner)  
 Membership No: 306354

For and on behalf of the Board of Directors  
 Balmer Lawrie Investments Limited



(Sandip Das)  
 Director  
 (DIN:08217697)



Place : Kolkata  
 Date: November 09, 2020



**Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30/09/2020**

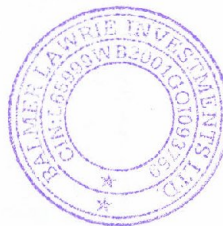
(All amounts in Rupee Lakhs, unless stated otherwise)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Figures for the Previous Year ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue from operations</b>						
Interest income	220.87	223.20	231.85	444.07	479.08	938.83
Dividend income	7,925.95	-	7,749.82	7,925.95	7,749.82	7,749.82
<b>Total Revenue from operations</b>	<b>8,146.82</b>	<b>223.20</b>	<b>7,981.67</b>	<b>8,370.02</b>	<b>8,228.90</b>	<b>8,688.65</b>
Other income	18.20	0.01	-	18.21	-	-
<b>Total income (I)</b>	<b>8,165.02</b>	<b>223.21</b>	<b>7,981.67</b>	<b>8,388.23</b>	<b>8,228.90</b>	<b>8,688.65</b>
<b>Expenses:</b>						
Employee benefits expenses	4.84	4.20	4.13	9.04	8.27	16.76
Other expenses	18.57	18.12	18.56	36.69	35.94	91.75
<b>Total expenses (II)</b>	<b>23.43</b>	<b>22.31</b>	<b>22.69</b>	<b>45.73</b>	<b>44.21</b>	<b>108.51</b>
<b>Profit/(Loss) before tax for the period (III=I-II)</b>	<b>8,141.59</b>	<b>200.90</b>	<b>7,958.98</b>	<b>8,342.50</b>	<b>8,184.69</b>	<b>8,580.14</b>
<b>Tax expense</b>						
Current tax	56.00	51.50	55.00	107.50	119.00	222.60
Deferred tax expense/(credit)	-	-	-	-	-	-
<b>Total tax expense (IV)</b>	<b>56.00</b>	<b>51.50</b>	<b>55.00</b>	<b>107.50</b>	<b>119.00</b>	<b>222.60</b>
<b>Net Profit/(Loss) for the period (V= III-IV)</b>	<b>8,085.59</b>	<b>149.40</b>	<b>7,903.98</b>	<b>8,235.00</b>	<b>8,065.69</b>	<b>8,357.54</b>
<b>Other Comprehensive Income</b>						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive Income/(Loss) for the period (VI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the period (VII=V+VI)</b>	<b>8,085.59</b>	<b>149.40</b>	<b>7,903.98</b>	<b>8,235.00</b>	<b>8,065.69</b>	<b>8,357.54</b>
<b>Earnings per share (basic and diluted)</b>						
Basic (Rs per share)	36.43	0.67	35.61	37.10	36.34	37.65
Diluted (Rs per share)	36.43	0.67	35.61	37.10	36.34	37.65

**Notes :**

- The above financials results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 09, 2020. As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Statutory Auditors have conducted a Limited Review of the above financial results for the Quarter/Period ended September 30, 2020.
- The Company's business activity falls within a single significant primary business segment, as such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013.
- The spread of Covid-19 has severely affected the businesses around the globe. In many countries including India, there has been severe disruption to regular operations due to lock-downs, disruptions in transportations, supply chain, travel bans, quarantines, social distancing and other emergency measures. The management believes that it has considered all the possible impact of known events arising from Covid-19 global health pandemic in the preparation of financial results including liquidity position for next few months and the recoverability and carrying value of its investments as at the quarter end and has concluded that no material adjustments are required. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature, extent and duration. The management shall continue to monitor any material changes to future economic conditions on a continuous basis.
- Figures for the previous period have been regrouped/ reclassified/ rearranged where ever necessary.

For and on Behalf of the Board of Directors  
Balmer Lawrie Investments Limited



  
(Sandip Das)  
Director  
DIN:08217697

Place : Kolkata  
Date: November 09, 2020



**Balmer Lawrie Investments Limited**

**Statement of Standalone Profit and Loss for the period ended September 30, 2020**

(All amounts in rupee lakhs, unless stated otherwise)

Particulars	For the period ended September 30, 2020 (Unaudited)	For the period ended September 30, 2019 (Unaudited)
<b>Revenue from Operations</b>		
Interest income	444.07	479.08
Dividend income	7,925.95	7,749.82
<b>Total Revenue from Operations</b>	<b>8,370.02</b>	<b>8,228.90</b>
Other income	18.21	-
<b>Total Income (I)</b>	<b>8,388.23</b>	<b>8,228.90</b>
<b>Expenses:</b>		
Employee benefits expenses	9.04	8.27
Other expenses	36.69	35.94
<b>Total expenses (II)</b>	<b>45.73</b>	<b>44.21</b>
<b>Profit/(Loss) before tax for the period (III=I-II)</b>	<b>8,342.50</b>	<b>8,184.69</b>
<b>Tax expense</b>		
Current tax	107.50	119.00
Deferred tax expense/(credit)	-	-
<b>Total tax expense (IV)</b>	<b>107.50</b>	<b>119.00</b>
<b>Net Profit/(Loss) for the period (V= III-IV)</b>	<b>8,235.00</b>	<b>8,065.69</b>
<b>Other Comprehensive Income</b>		
A. (i) Items that will not be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
B. (i) Items that will be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
<b>Other Comprehensive Income/(Loss) for the period (VI)</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the period (VII=V+VI)</b>	<b>8,235.00</b>	<b>8,065.69</b>
<b>Earnings per share (Basic and Diluted)</b>		
Basic (Rs per share)	<b>37.10</b>	<b>36.34</b>
Diluted (Rs per share)	<b>37.10</b>	<b>36.34</b>

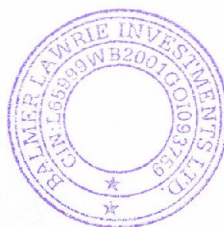
**For J.B.S & Company**  
Chartered Accountants  
FRN: 323734E

**Sudhanshu Sen, FCA**  
(Partner)  
Membership No: 306354

For and on behalf of the Board of Directors  
**Balmer Lawrie Investments Limited**



(Sandip Das)  
Director  
(DIN:08217697)



Place : Kolkata  
Date: November 09, 2020

**Balmer Lawrie Investments Limited**

**Standalone Cash Flow Statement for the Period Ended September 30, 2020**

(All amounts in Rupee Lakhs, unless stated otherwise)

Particulars	For the Period Ended September 30, 2020 (Unaudited)	For the Period Ended September 30, 2019 (Unaudited)
<b>Cash flow from Operating Activities</b>		
Net Profit/(Loss) before tax	8,342.50	8,184.69
<u>Changes in working capital:</u>		
Adjustments for increase / (decrease) in operating assets:		
Other financial assets	(7,323.00)	(7,730.85)
Other non financial assets	(5.26)	
Adjustments for increase / (decrease) in operating liabilities:		
Other financial liabilities	(5.06)	(7.06)
Other non financial liabilities	341.94	(3.04)
Bank balances other than cash and cash equivalents	7,972.44	7,457.16
Cash generated from operations	<b>9,323.56</b>	<b>7,900.90</b>
Net income tax (paid) / refunds	(649.72)	(129.04)
<b>Net cash flow from / (used in) Operating Activities (A)</b>	<b>8,673.85</b>	<b>7,771.86</b>
<b>Cash flow from investing activities</b>		
<b>Net cash flow from / (used in) Investing Activities (B)</b>	-	-
<b>Cash flow from financing activities</b>		
Dividends paid	(8,323.98)	(7,547.07)
<b>Net cash flow from / (used in) Financing Activities (C)</b>	<b>(8,323.98)</b>	<b>(7,547.07)</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents(A+B+C)</b>	<b>349.87</b>	<b>224.77</b>
Cash and cash equivalents at the beginning of the period	80.63	76.75
<b>Cash and cash equivalents at the end of the period</b>	<b>430.50</b>	<b>301.52</b>

**For J.B.S & Company**  
Chartered Accountants  
FRN: 323734E

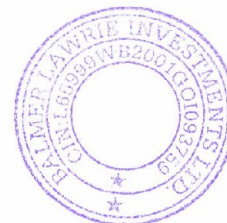
**Sudhanshu Sen, FCA**  
(Partner)  
Membership No: 306354

Place : Kolkata  
Date: November 09, 2020

For and on behalf of the Board of Directors  
**Balmer Lawrie Investments Limited**

*Sas*

**(Sandip Das)**  
Director  
(DIN:08217697)





**Balmer Lawrie Investments Limited**

(All amounts in Rupee Lakhs, unless stated otherwise)

**A Equity share capital**

Particulars	Balance as at March 31, 2019	Change in equity share capital during the year 2019-20	Balance as at March 31, 2020	Change in equity share capital during the year 2020-21	Balance as at March 31, 2021
Number of Equity Shares (Face Value ₹ 10)	2,21,97,269	-	2,21,97,269	-	2,21,97,269
Equity Share Capital	2,219.73	-	2,219.73	-	2,219.73

**B Other equity**

Particulars	Reserves and surplus			
	Capital Reserve	General Reserve	Retained earnings	Total
<b>Balance as at April 1, 2018</b>	1,053.04	5,316.03	5,967.77	12,336.84
Profit/(Loss) for the year ended March 31, 2019			7,590.90	7,590.90
Dividends			(5,327.34)	(5,327.34)
<b>Balance as at March 31, 2019</b>	1,053.04	5,316.03	8,231.33	14,600.40
Profit/(Loss) for the year ended March 31, 2020			8,357.54	8,357.54
Dividends			(7,547.07)	(7,547.07)
<b>Balance as at March 31, 2020</b>	1,053.04	5,316.03	9,041.79	15,410.86
Profit/(Loss) for the period ended September 30, 2020			8,235.00	8,235.00
Dividends			(8,323.98)	(8,323.98)
Dividend Distribution Tax				
<b>Balance as at September 30, 2020</b>	1,053.04	5,316.03	8,952.81	15,321.88

**5 Cash and cash equivalents**

	As at September, 2020	As at September, 2019
Balances with banks		
in current account	430.50	301.52
in Term deposits for original maturity of 3 months or less with scheduled banks	-	-
	<u>430.50</u>	<u>301.52</u>

**6 Bank balances other than above**

	As at September, 2020	As at September, 2019
<u>Earmarked Balances with Banks in separate accounts</u>		
For Unclaimed dividends	243.92	240.06
Deposits with maturity for more than three months but up to 12 months	6,306.00	6,078.37
	<u>6,549.92</u>	<u>6,318.43</u>

**7 Investments**

	As at September, 2020	As at September, 2019
Investment in equity instruments of subsidiary (at Cost) (No of shares :105679350: September 30, 2020; 7,04,52,900: September 30, 2019: 7,04,52,900 )	3,267.77	3,267.77
	<u>3,267.77</u>	<u>3,267.77</u>

Note: Refer Note No. 27 for details on investment.

**8 Other financial assets**

	As at September, 2020	As at September, 2019
Other receivable	7,332.44	7,762.35
	<u>7,332.44</u>	<u>7,762.35</u>

**11 Other non financial assets**

	As at September, 2020	As at September, 2019
Pre Paid Expenses	5.26	-
	<u>5.26</u>	<u>-</u>

**9 Other financial liabilities**

	As at September, 2020	As at September, 2019
Expenses Payable	15.21	48.13
Unclaimed Dividends	243.92	240.06
	<u>259.13</u>	<u>288.19</u>

**10 Current tax assets/ (liabilities) (net)**

	As at September, 2020	As at September, 2019
Advance Income Tax and TDS	2,558.35	1,766.01
Less: Provision for income tax	(2,000.26)	(1,789.15)
Current tax assets/ (liabilities) (net)	<u>558.09</u>	<u>-23.15</u>

**11 Other non financial liabilities**

	As at September, 2020	As at September, 2019
Statutory Remittances- TDS Payable	343.24	-
	<u>343.24</u>	<u>-</u>



**14 Interest income**

	For the period ended September, 2020	For the period ended September, 2019
Interest Income on deposits from banks	444.07	479.08
	<b>444.07</b>	<b>479.08</b>

**15 Dividend Income**

	For the period ended September, 2020	For the period ended September, 2019
Dividend income from Non-Current investments	7,925.95	7,749.82
	<b>7,925.95</b>	<b>7,749.82</b>

**16 Other Income**

	For the period ended September, 2020	For the period ended September, 2019
Miscellaneous Income	18.21	-
	<b>18.21</b>	<b>-</b>

**17 Employee benefits expenses**

	For the period ended September, 2020	For the period ended September, 2019
Salaries and wages	9.04	8.27
Contributions to Provident & Other Funds	-	-
	<b>9.04</b>	<b>8.27</b>

**18 Other expenses**

	For the period ended September, 2020	For the period ended September, 2019
Printing and Stationery	-	0.06
Telephone, Telex, Postage, Cables and Telegrams	-	0.05
Service Charges	24.78	24.78
Corporate Social Responsibility (Refer Note below)	7.40	6.51
Travelling and Conveyance	-	-
Payment to Auditor's (Refer Note below)	0.80	0.47
Bank Charges	-	0.00
Listing fees and Other fees(Refer Note below)	3.70	3.64
Miscellaneous Expenses	0.01	0.43
	<b>36.69</b>	<b>35.94</b>

**Details of payments to Statutory Auditors comprises-**

As Auditor - Statutory Audit	0.44	0.47
For Taxation	0.06	-
For Other Services	0.30	-
	<b>0.80</b>	<b>0.47</b>

**Disclosure in respect of Corporate Social Responsibility expenses :**

1 Gross amount required to be spent	7.40	6.51
2 Amount spent during the year		
Prime Minister's CARE Fund(2020-21)	7.40	6.51

**Details of payments of Listing Fees & Other Fees:**

Trade Subscription	2.66	1.66
Other Fees & Charges	1.04	1.98
	<b>3.70</b>	<b>3.64</b>



# J. B. S. & Company

Phone: 2282 6809

**CHARTERED ACCOUNTANTS**

**60, BENTINCK STREET, 4TH FLOOR**

**KOLKATA - 700 069**

**Independent Auditor's Review Report on Standalone Unaudited quarterly & Year to date financial results of Balmer Lawrie Investments Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
Balmer Lawrie Investment Limited

1. We have reviewed the accompanying statement of Standalone unaudited Financial Results of **Balmer Lawrie Investment Limited** ("the Company") for the quarter and half year ended 30th September, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for cash flow for the half year ended on 30th September, 2020, as reported in these unaudited financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally - accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Standalone Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, the SEBI Circulars and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

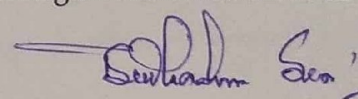
**5. Other Matter**

We draw your attention to **Note 3** to the Standalone Financial Results which explain the uncertainties and the management's assessment of the financial impact due to the lockdowns and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

For JBS & Company  
Chartered Accountants  
Firm Registration No.: 323734E



A handwritten signature in blue ink, appearing to read "Sudhanshu Sen".

Sudhanshu Sen, FCA  
Partner  
Membership No.: 306354

Place: Kolkata  
Date: 09.11.2020  
UDIN: 20306354AAAALO9632



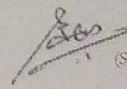
Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30/09/2020

(All amounts in Rupee Lakhs, unless stated otherwise)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Figures for the Previous Year ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations						
Interest income	220.87	223.20	231.85	444.07	479.08	938.83
Dividend income	7,925.95	-	7,749.82	7,925.95	7,749.82	7,749.82
<b>Total Revenue from operations</b>	<b>8,146.82</b>	<b>223.20</b>	<b>7,981.67</b>	<b>8,370.02</b>	<b>8,228.90</b>	<b>8,688.65</b>
Other income	18.20	0.01	-	18.21	-	-
<b>Total income (I)</b>	<b>8,165.02</b>	<b>223.21</b>	<b>7,981.67</b>	<b>8,388.23</b>	<b>8,228.90</b>	<b>8,688.65</b>
Expenses:						
Employee benefits expenses	4.84	4.20	4.13	9.04	8.27	16.76
Other expenses	18.57	18.12	18.56	36.69	33.94	91.73
<b>Total expenses (II)</b>	<b>23.43</b>	<b>22.31</b>	<b>22.69</b>	<b>45.73</b>	<b>44.21</b>	<b>108.51</b>
<b>Profit/(Loss) before tax for the period (III=I-II)</b>	<b>8,141.59</b>	<b>200.90</b>	<b>7,958.98</b>	<b>8,342.50</b>	<b>8,184.69</b>	<b>8,580.14</b>
Tax expense						
Current tax	56.00	51.50	55.00	107.50	119.00	222.60
Deferred tax expense/(credit)	-	-	-	-	-	-
<b>Total tax expense (IV)</b>	<b>56.00</b>	<b>51.50</b>	<b>55.00</b>	<b>107.50</b>	<b>119.00</b>	<b>222.60</b>
<b>Net Profit/(Loss) for the period (V= III-IV)</b>	<b>8,085.59</b>	<b>149.40</b>	<b>7,903.98</b>	<b>8,235.00</b>	<b>8,065.69</b>	<b>8,357.54</b>
Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive Income/(Loss) for the period (VI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the period (VII=V+VI)</b>	<b>8,085.59</b>	<b>149.40</b>	<b>7,903.98</b>	<b>8,235.00</b>	<b>8,065.69</b>	<b>8,357.54</b>
Earnings per share (basic and diluted)						
Basic (Rs per share)	36.43	0.67	35.61	37.10	36.34	37.65
Diluted (Rs per share)	36.43	0.67	35.61	37.10	36.34	37.65

Notes:	
1	The above financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 09, 2020. As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Statutory Auditors have conducted a Limited Review of the above financial results for the Quarter/Period ended September 30, 2020.
2	The Company's business activity falls within a single significant primary business segment, as such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013.
3	The spread of Covid-19 has severely affected the businesses around the globe. In many countries including India, there has been severe disruption to regular operations due to lock-downs, disruptions in transportation, supply chain, travel bans, quarantines, social distancing and other emergency measures. The management believes that it has considered all the possible impact of known events arising from Covid-19 global health pandemic in the preparation of financial results including liquidity position for next few months and the recoverability and carrying value of its investments as at the quarter end and has concluded that no material adjustments are required. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature, extent and duration. The management shall continue to monitor any material changes to future economic conditions on a continuous basis.
4	Figures for the previous period have been regrouped/ reclassified/ rearranged where ever necessary.

For and on Behalf of the Board of Directors  
Balmor Lawrie Investments Limited

  
(Sandip Das)  
Director  
DIN:08217697

Place: Kolkata  
Date: November 09, 2020





Balmer Lawrie Investments Limited  
 Standalone Balance Sheet as at September 30, 2020  
 (All amounts in Rupee Lakhs, unless stated otherwise)

Particulars	As at September 30, 2020 (Unaudited)	As at September 30, 2019 (Unaudited)
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and cash equivalents	430.50	301.52
Bank balances other than above	6,549.92	6,318.43
Investments	3,267.77	3,267.77
Other financial assets	7,332.44	7,762.35
	<u>17,580.63</u>	<u>17,650.07</u>
<b>Non Financial assets</b>		
Current tax assets (net)	558.09	-
Other non financial assets	5.26	-
	<u>563.35</u>	<u>-</u>
<b>TOTAL</b>	<u>18,143.98</u>	<u>17,650.07</u>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Other financial liabilities	259.13	288.19
	<u>259.13</u>	<u>288.19</u>
<b>Non Financial Liabilities</b>		
Current tax liabilities (net)	-	23.15
Other non financial liabilities	343.24	-
	<u>343.24</u>	<u>23.15</u>
<b>EQUITY</b>		
Equity share capital	2,219.73	2,219.73
Other equity	15,321.88	15,119.00
	<u>17,541.61</u>	<u>17,338.73</u>
<b>TOTAL</b>	<u>18,143.98</u>	<u>17,650.07</u>

For J.B.S & Company  
 Chartered Accountants  
 FRN: 323734E

Sudhanshu Sen, FCA  
 (Partner)  
 Membership No: 306354



For and on behalf of the Board of Directors  
 Balmer Lawrie Investments Limited

(Sandip Das)  
 Director  
 (DIN:08217697)



Place : Kolkata  
 Date: November 09, 2020



## Balmer Lawrie Investments Limited

## Standalone Cash Flow Statement for the Period Ended September 30, 2020

(All amounts in Rupee Lakhs, unless stated otherwise)

Particulars	For the Period Ended September 30, 2020 (Unaudited)	For the Period Ended September 30, 2019 (Unaudited)
<b>Cash flow from Operating Activities</b>		
Net Profit/(Loss) before tax	8,342.50	8,184.8
<u>Changes in working capital:</u>		
Adjustments for increase / (decrease) in operating assets:		
Other financial assets	(7,323.00)	(7,730.8
Other non financial assets	(5.26)	
Adjustments for increase / (decrease) in operating liabilities:		
Other financial liabilities	(5.06)	(7.6
Other non financial liabilities	341.94	(3.5
Bank balances other than cash and cash equivalents	7,972.44	7,457.1
Cash generated from operations	9,323.56	7,900.0
Net income tax (paid) / refunds	(649.72)	(129.0
<b>Net cash flow from / (used in) Operating Activities (A)</b>	<b>8,673.85</b>	<b>7,771.8</b>
<b>Cash flow from investing activities</b>		
<b>Net cash flow from / (used in) Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>Cash flow from financing activities</b>		
Dividends paid	(8,323.98)	(7,547.0
<b>Net cash flow from / (used in) Financing Activities (C)</b>	<b>(8,323.98)</b>	<b>(7,547.0</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents(A+B+C)</b>	<b>349.87</b>	<b>224.7</b>
Cash and cash equivalents at the beginning of the period	80.63	76.7
<b>Cash and cash equivalents at the end of the period</b>	<b>430.50</b>	<b>301.5</b>

For J.B.S & Company  
Chartered Accountants  
FRN: 323734E

Sudhanshu Sen, FCA  
(Partner)  
Membership No: 306354

Place : Kolkata  
Date: November-09, 2020



For and on behalf of the Board of Directors  
Balmer Lawrie Investments Limited

*[Signature]*

(Sandip Das)  
Director  
(DIN:0821769)





Balmer Lawrie Investments Limited

**Statement of Standalone Profit and Loss for the period ended September 30, 2020**

(All amounts in rupee lakhs, unless stated otherwise)

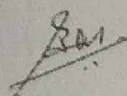
Particulars	For the period ended September 30, 2020 (Unaudited)	For the period ended September 30, 2019 (Unaudited)
<b>Revenue from Operations</b>		
Interest income	444.07	479.08
Dividend income	7,925.95	7,749.82
<b>Total Revenue from Operations</b>	<b>8,370.02</b>	<b>8,228.90</b>
Other income	18.21	-
<b>Total Income (I)</b>	<b>8,388.23</b>	<b>8,228.90</b>
<b>Expenses:</b>		
Employee benefits expenses	9.04	8.27
Other expenses	36.69	35.94
<b>Total expenses (II)</b>	<b>45.73</b>	<b>44.21</b>
<b>Profit/(Loss) before tax for the period (III=I-II)</b>	<b>8,342.50</b>	<b>8,184.69</b>
<b>Tax expense</b>		
Current tax	107.50	119.00
Deferred tax expense/(credit)	-	-
<b>Total tax expense (IV)</b>	<b>107.50</b>	<b>119.00</b>
<b>Net Profit/(Loss) for the period (V= III-IV)</b>	<b>8,235.00</b>	<b>8,065.69</b>
<b>Other Comprehensive Income</b>		
A. (i) Items that will not be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
B. (i) Items that will be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
<b>Other Comprehensive Income/(Loss) for the period (VI)</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the period (VII=V+VI)</b>	<b>8,235.00</b>	<b>8,065.69</b>
<b>Earnings per share (Basic and Diluted)</b>		
Basic (Rs per share)	37.10	36.34
Diluted (Rs per share)	37.10	36.34

For J.B.S & Company  
Chartered Accountants  
FRN: 323734E

Sudhanshu Sen, FCA  
(Partner)  
Membership No: 306354



For and on behalf of the Board of Directors  
Balmer Lawrie Investments Limited

  
(Sandip Das)  
Director  
(DIN:08217697)



Place : Kolkata  
Date: November 09, 2020



Statement of Consolidated Unaudited Segment wise Revenue, Results, Assets & Liabilities for the Quarter and Six Months Ended 30/09/2020

(Including Subsidiaries, Joint Ventures and Associates)

(₹ in Lakhs)

Particulars	CONSOLIDATED					Figures for the Previous Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue [Net Sales / Income]</b>						
a. Industrial Packaging	13,151.52	10,310.94	13155.92	23,462.46	30887.38	55,430.21
b. Logistics Services	9,844.87	4,206.05	7340.30	14,050.92	13378.54	27,309.72
c. Logistics Infrastructure	4,341.17	7,647.99	4610.83	11,999.16	9347.85	18,265.57
d. Travel & Vacations	1,167.54	542.76	4804.07	1,710.30	8945.75	17,060.27
e. Greases & Lubricants	9,057.66	5,871.38	11588.99	14,929.02	20779.10	37,159.56
f. Financing business	220.87	223.20	231.85	444.07	479.08	938.83
g. Others	2,374.35	1,107.75	2872.07	3,482.10	5213.52	12,383.83
<b>Total</b>	<b>40,157.98</b>	<b>29,910.05</b>	<b>44,604.04</b>	<b>70,068.03</b>	<b>89,031.23</b>	<b>1,68,547.99</b>
Less : Inter Segment Revenue	3,406.20	2,010.46	6073.79	5,416.66	7111.19	14,209.64
<b>Net Sales / Income from Operations</b>	<b>36,751.78</b>	<b>27,899.59</b>	<b>38,530.25</b>	<b>64,651.37</b>	<b>81,920.04</b>	<b>1,54,338.35</b>
<b>2. Segment Results [Profit / (Loss) before Tax]</b>						
a. Industrial Packaging	1,227.35	764.10	159.29	1,991.45	2001.99	5,389.84
b. Logistics Services	1,638.21	124.31	1044.22	1,760.52	1956.56	4,453.91
c. Logistics Infrastructure	996.21	1,131.79	266.58	2,128.00	1155.74	2,475.59
d. Travel & Vacations	-561.81	(1,071.82)	1052.83	-1,633.62	2042.39	5,501.96
e. Greases & Lubricants	983.15	56.67	814.74	1,039.82	1751.53	3,432.41
f. Financing business	215.65	200.90	209.16	416.55	434.87	830.32
g. Others	-1,566.46	(2,083.07)	129.24	(3,649.53)	-1567.19	(3,909.56)
<b>Total Profit Before Tax</b>	<b>2,930.29</b>	<b>(877.11)</b>	<b>3,676.06</b>	<b>2,053.19</b>	<b>7,775.89</b>	<b>18,174.47</b>
<b>3. Segment Assets</b>						
a. Industrial Packaging	31,001.97	29,784.04	33264.78	31,001.97	33264.78	30,811.61
b. Logistics Services	10,372.10	9,029.71	9379.89	10,372.10	9379.89	9,385.00
c. Logistics Infrastructure	37,828.10	38,384.64	36644.50	37,828.10	36644.50	37,880.95
d. Travel & Vacations	21,483.32	27,036.58	35793.63	21,483.32	35793.63	33,477.62
e. Greases & Lubricants	16,211.14	16,969.55	21100.62	16,211.14	21100.62	17,111.12
f. Financing business	14,866.49	14,798.11	14364.81	14,866.49	14364.81	14,628.30
g. Others	1,08,361.21	1,09,672.35	98283.87	1,08,361.21	98283.87	1,04,877.85
<b>Total</b>	<b>2,40,124.32</b>	<b>2,45,674.98</b>	<b>2,48,832.10</b>	<b>2,40,124.32</b>	<b>2,48,832.10</b>	<b>2,48,152.45</b>
<b>5. Segment Liabilities</b>						
a. Industrial Packaging	7,626.88	6,228.35	17031.34	7,626.88	17031.34	7,990.41
b. Logistics Services	8,369.18	6,294.88	6678.83	8,369.18	6678.83	7,805.61
c. Logistics Infrastructure	20,185.43	20,754.36	17040.83	20,185.43	17040.83	17,407.37
d. Travel & Vacations	5,801.30	7,659.43	14199.06	5,801.30	14199.06	8,491.77
e. Greases & Lubricants	4,765.62	4,182.69	7465.47	4,765.62	7465.47	4,291.17
f. Financing business	592.65	285.89	311.34	592.65	311.34	265.49
g. Others	29,573.12	26,168.17	26240.83	29,573.12	26240.83	27,737.92
<b>Total</b>	<b>76,914.18</b>	<b>71,573.77</b>	<b>88,967.70</b>	<b>76,914.18</b>	<b>88,967.70</b>	<b>73,989.74</b>

For and on Behalf of the Board of Directors  
Balmer Lawrie Investments Limited



Sandip Das  
Director  
(DIN:08217697)

Place : Kolkata  
Date: November 09, 2020





Balmer Lawrie Investments Limited  
Consolidated Balance Sheet as at September 30, 2020  
(All amounts in rupee lakhs, unless stated otherwise)

Particulars	As at September 30, 2020 (Unaudited)	As at September 30, 2019 (Unaudited)
<b>Non-current Assets</b>		
Property, plant and equipment	62,335.86	51,945.75
Right-of-use assets	11,869.32	7,754.50
Capital work-in-progress	3,370.82	12,474.88
Investment property	107.29	109.77
Other intangible assets	217.85	332.04
Intangible assets under development	17.00	4.00
Financial assets		
Investments	38,451.54	35,431.67
Loans	190.71	408.96
Other financial assets	23.82	105.60
Other non-current assets	1,482.55	5,772.60
<b>Total non-current assets</b>	<b>1,18,066.76</b>	<b>1,14,339.77</b>
<b>Current Assets</b>		
Inventories	11,885.35	15,211.62
Financial Assets		
Trade receivables	25,323.43	30,629.30
Cash and cash equivalents	2,846.41	2,471.22
Bank balances other than above	51,382.44	38,390.65
Loans	1,289.82	1,913.26
Other financial assets	20,732.37	29,113.88
Current tax assets (net)	558.09	-
Other current assets	8,039.65	10,684.03
<b>Total current assets</b>	<b>1,22,057.56</b>	<b>1,28,413.96</b>
<b>Total assets</b>	<b>2,40,124.32</b>	<b>2,42,753.73</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	2,219.73	2,219.73
Other equity	1,01,469.82	91,846.81
<b>Total of Equity (for shareholders of parent)</b>	<b>1,03,689.55</b>	<b>94,066.54</b>
Non controlling interest	59,520.59	59,900.81
<b>Total equity</b>	<b>1,63,210.14</b>	<b>1,53,967.35</b>
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	9,750.16	9,470.73
Lease liability	867.05	1,075.67
Other financial liabilities	19.16	23.72
Provisions	4,364.76	4,014.48
Deferred tax liabilities (net)	9,157.56	11,769.29
Other non-current liabilities	430.19	265.51
<b>Total non-current liabilities</b>	<b>24,588.88</b>	<b>26,619.40</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	-	3,615.92
Lease liability	1,066.44	949.09
Trade payables		-
(i) total outstanding dues of MSMEs	538.23	249.28
(ii) total outstanding dues of creditors other than MSMEs	22,605.33	28,368.88
Other financial liabilities	16,430.44	15,376.72
Other current liabilities	8,770.12	8,897.55
Provisions	1,030.87	962.37
Current tax liabilities (net)	1,883.87	3,747.17
<b>Total current liabilities</b>	<b>52,325.29</b>	<b>62,166.98</b>
<b>Total equity and liabilities</b>	<b>2,40,124.32</b>	<b>2,42,753.73</b>

For J.B.S & Company  
Chartered Accountants  
FRN: 323734E

Sudhanshu Sen, FCA  
(Partner)  
Membership No: 306354

For and on behalf of the Board of Directors  
Balmer Lawrie Investments Limited



  
Sandip Das  
Director  
(DIN:08217697)



**Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months Ended 30/09/2020**

(All amounts in rupee lakhs, unless stated otherwise)

Particulars	3 months ended 30/09/2020 (Unaudited)	Preceding 3 months ended 30/06/2020 (Unaudited)	Corresponding 3 months ended 30/09/2019 (Unaudited)	Year to date figures for the current period ended 30/09/2020 (Unaudited)	Year to date figures for the previous period ended 30/09/2019 (Unaudited)	Figures for the Previous Year ended 31/03/2020 (Audited)
<b>Revenue from operations</b>						
Interest income	220.87	223.20	231.85	444.07	479.08	938.83
Sale of goods and services	36,530.91	27,676.39	38,298.40	64,207.30	81,440.96	1,53,399.52
<b>Total revenue from operations</b>	<b>36,751.78</b>	<b>27,899.59</b>	<b>38,530.25</b>	<b>64,651.37</b>	<b>81,920.04</b>	<b>1,54,338.35</b>
Other income	1,485.11	845.32	1,346.77	2,330.43	2,337.34	5,514.44
<b>Total income (I)</b>	<b>38,236.89</b>	<b>28,744.91</b>	<b>39,877.02</b>	<b>66,981.80</b>	<b>84,257.38</b>	<b>1,59,852.79</b>
<b>Expenses:</b>						
Finance costs	298.63	364.48	312.01	663.11	648.51	1,487.02
Fees and commission expenses	87.02	61.52	-	148.54	-	295.51
Impairment on financial instruments	400.00	0.00	301.00	400.00	301.00	2,664.88
Cost of material consumed and services rendered	22,819.10	17,230.35	22,444.18	40,049.45	49,925.34	90,755.74
Purchase of stock-in-trade	334.10	0.00	583.35	334.10	829.95	2,075.61
Changes in inventories of finished goods and work-in-progress	-273.64	754.79	761.91	481.15	311.88	-506.63
Employee benefits expenses	5,654.81	6,083.30	6,111.86	11,738.11	11,980.35	21,518.25
Depreciation and amortisation	1,323.88	1,343.90	1,031.06	2,667.78	2,112.99	5,173.13
Other expenses	4,662.67	3,783.70	4,655.59	8,446.37	10,371.47	18,214.82
<b>Total expenses (II)</b>	<b>35,306.57</b>	<b>29,622.03</b>	<b>36,200.96</b>	<b>64,928.61</b>	<b>76,481.49</b>	<b>1,41,678.33</b>
<b>Share of profit/loss of Joint Venture accounted for using equity method (III)</b>	<b>911.65</b>	<b>430.61</b>	<b>1,027.27</b>	<b>1,342.26</b>	<b>1,800.95</b>	<b>3,664.19</b>
<b>Profit before tax (IV=I-II+III)</b>	<b>3,841.97</b>	<b>(446.51)</b>	<b>4,703.33</b>	<b>3,395.45</b>	<b>9,576.84</b>	<b>21,838.65</b>
<b>Tax expense</b>						
Current tax	1,079.15	51.50	649.66	1,130.65	2,325.09	5,390.78
Deferred tax expenses/(credit)	(246.10)	(124.66)	81.82	(370.76)	172.52	359.25
<b>Total tax expenses (V)</b>	<b>833.05</b>	<b>(73.16)</b>	<b>731.48</b>	<b>759.89</b>	<b>2,497.61</b>	<b>5,750.03</b>
<b>Net Profit/(loss) for the period (VI= IV-V)</b>	<b>3,008.92</b>	<b>(373.35)</b>	<b>3,971.85</b>	<b>2,635.57</b>	<b>7,079.23</b>	<b>16,088.62</b>
<b>Profit/(Loss) for the period -attributable to owners of the parent</b>	<b>1,991.25</b>	<b>(95.48)</b>	<b>2,454.60</b>	<b>1,895.77</b>	<b>5,393.93</b>	<b>10,571.61</b>
<b>Profit/(Loss) for the period -attributable to non controlling interest</b>	<b>1,017.67</b>	<b>(277.87)</b>	<b>1,517.25</b>	<b>739.80</b>	<b>1,685.30</b>	<b>5,517.01</b>
<b>Other comprehensive income</b>						
A i) Items that will not be reclassified to profit and loss	-	-	-	-	-	(872.01)
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	219.47
B i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
C Other Comprehensive Income of joint ventures and associates (net)	3.92	1.31	-	5.23	-	(23.63)
<b>Other comprehensive income/(loss) for the period</b>	<b>3.92</b>	<b>1.31</b>	<b>-</b>	<b>5.23</b>	<b>-</b>	<b>(676.17)</b>
<b>Other comprehensive income/(loss) for the period - attributable to owners of the parent</b>	<b>2.42</b>	<b>0.81</b>	<b>-</b>	<b>3.23</b>	<b>-</b>	<b>(417.87)</b>
<b>Other comprehensive income/(loss) for the period -attributable to non controlling interest</b>	<b>1.50</b>	<b>0.50</b>	<b>-</b>	<b>2.00</b>	<b>-</b>	<b>(258.30)</b>
<b>Total comprehensive income for the period</b>	<b>3,012.84</b>	<b>(372.04)</b>	<b>3,971.85</b>	<b>2,640.80</b>	<b>7,079.23</b>	<b>15,412.45</b>
<b>Total comprehensive income/(loss) for the period - attributable to owners of the parent</b>	<b>1,993.67</b>	<b>(94.67)</b>	<b>2,454.60</b>	<b>1,899.00</b>	<b>5,393.93</b>	<b>10,153.74</b>
<b>Total comprehensive income/(loss) for the period -attributable to non controlling interest</b>	<b>1,019.17</b>	<b>(277.37)</b>	<b>1,517.25</b>	<b>741.80</b>	<b>1,685.30</b>	<b>5,258.71</b>
	<b>3,012.84</b>	<b>(372.04)</b>	<b>3,971.85</b>	<b>2,640.80</b>	<b>7,079.23</b>	<b>15,412.45</b>
<b>Earnings per share (basic and diluted)</b>						
Basic (Rs.)	8.97	(0.43)	17.89	8.54	31.89	72.48
Diluted (Rs.)	8.97	(0.43)	17.89	8.54	31.89	72.48

**Notes:**

- The above financials results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 09, 2020. As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Statutory Auditors have conducted a Limited Review of the above financial results for the Quarter/Period ended September 30, 2020.
- The 'Corporate Insolvency Resolution Process' (CIRP) has been initiated by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench vide its order dated November 21, 2019 in respect of one of the Joint Ventures, M/s Transafe Services Limited (TSL), under the provisions of "The Insolvency and Bankruptcy Code, 2016" (IB Code). Consequent to TSL going into the IBC proceedings and as directed by the Interim Resolution Professional (IRP), the powers of the Board of Directors of TSL stands suspended from the order date and such powers are now being exercised by the IRP appointed by the Hon'ble NCLT. Consequent to the same, Balmer Lawrie & Co. Ltd. (BL) has ceased to have joint control or have any significant influence over TSL. In line with the Indian Accounting Standards (IND AS), the Consolidated Financial Statements of the Group for the quarter/ period ended September 30, 2020 and for the period ended March 31, 2020 have been prepared excluding the Financial Statements of TSL. Consolidated data relating to the period(s) where BL continued to exercise control over TSL, includes TSL data as is relevant.
- The management has taken into account the possible impacts that may arise out of the still unfolding of Covid-19 pandemic in preparation of financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable value of its financial and non financial assets, impact on revenues and on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivable, etc. The management has considered internal and external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial statements and expects to recover the carrying amounts of its assets. The Management continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The impact of Covid-19 on the operations of the group may differ from that estimated as at the date of approval of the financial statements.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary. Profit and loss of the previous year/ period of subsidiary, Balmer Lawrie & Co.Ltd.(BL) has been regrouped / reassembled to match the best presentation as per Para 10 of IND AS 28 (Investments in Associates and Joint Ventures), the investee's profit or loss is recognised in the investor's profit or loss as a separate line item in the consolidated profit and loss statement. However, there is no financial impact of the same in the books of accounts.

For and on behalf of the Board of Directors  
Balmer Lawrie Investments Limited



*Sandip Das*

Sandip Das  
Director  
(DIN:08217697)

Place : Kolkata  
Date: November 09, 2020



Particulars	For the period ended September 30, 2020 (Unaudited)	For the period ended September 30, 2019 (Unaudited)
<b>Revenue from operations</b>		
Interest income	444.07	479.08
Sale of goods and services	64,207.30	81,440.96
Net translation/ transaction exchange gain	-	-
<b>Total revenue from operations</b>	<b>64,651.37</b>	<b>81,920.04</b>
Other income	2,330.43	2,337.34
<b>Total income</b>	<b>66,981.80</b>	<b>84,257.38</b>
<b>Expenses:</b>		
Finance costs	663.11	648.51
Fees and commission expenses	148.54	-
Impairment on financial instruments	400.00	301.00
Cost of material consumed and services rendered	40,049.45	49,925.34
Purchase of stock-in-trade	334.10	829.95
Changes in inventories of finished goods and work-in-progress	481.15	311.88
Employee benefits expenses	11,738.11	11,980.35
Depreciation and amortisation	2,667.78	2,112.99
Other expenses	8,446.37	10,371.47
<b>Total expenses</b>	<b>64,928.61</b>	<b>76,481.49</b>
Share of profit/loss of Joint Venture accounted for using equity method	1,342.26	1,800.95
<b>Profit before tax</b>	<b>3,395.45</b>	<b>9,576.84</b>
<b>Tax expense</b>		
Current tax	1,130.65	2,325.09
Deferred tax expenses/(credit)	(370.76)	172.52
<b>Total tax expenses</b>	<b>759.89</b>	<b>2,497.61</b>
<b>Net Profit/(loss) for the year</b>	<b>2,635.57</b>	<b>7,079.23</b>
<b>Profit/(Loss) for the period -attributable to owners of the parent</b>	<b>1,895.77</b>	<b>5,393.93</b>
<b>Profit/(Loss) for the period -attributable to non controlling interest</b>	<b>739.80</b>	<b>1,685.30</b>
<b>Other comprehensive income</b>		
Item that will not be reclassified to profit or loss		-
A i) Items that will not be reclassified to profit and loss	-	-
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
B i) Items that will be reclassified to profit or loss		-
ii) Income tax relating to items that will be reclassified to profit or loss		-
C Other Comprehensive Income of joint ventures aand associates (net)	5.23	-
<b>Other comprehensive income/(loss) for the year</b>	<b>5.23</b>	<b>-</b>
<b>Other comprehensive income/(loss) for the year - attributable to owners of the parent</b>	<b>3.23</b>	<b>-</b>
<b>Other comprehensive income/(loss) for the year -attributable to non controlling interest</b>	<b>2.00</b>	<b>-</b>
<b>Total comprehensive income for the year</b>	<b>2,640.80</b>	<b>7,079.23</b>
<b>Total comprehensive income/(loss) for the year - attributable to owners of the parent</b>	<b>1,899.00</b>	<b>5,393.93</b>
<b>Total comprehensive income/(loss) for the year -attributable to non controlling interest</b>	<b>741.80</b>	<b>1,685.30</b>
<b>Earnings per share (basic and diluted)</b>		
Basic (Rs.)	8.54	31.89
Diluted (Rs.)	8.54	31.89

For J.B.S & Company  
Chartered Accountants  
FRN: 323734E

Sudhanshu Sen, FCA  
(Partner)  
Membership No: 306354

Place : Kolkata  
Date: November 09, 2020

For and on behalf of the Board of Directors  
Balmer Lawrie Investments Limited



*Sus*

Sandip Das  
Director  
(DIN:08217697)



Balmer Lawrie Investments Limited  
Consolidated Cash Flow Statement for the Period Ended 30th September, 2020  
(All amounts in rupee lakhs, unless stated otherwise)

Particulars	For the period ended September 30, 2020 (Unaudited)	For the period ended September 30, 2019 (Unaudited)
<b>Cash flow from operating activities</b>		
Net Profit/(Loss) before tax before JV's profit	2,053.19	7,775.89
<b>Adjustments for:</b>		
Depreciation and amortisation	2,667.78	2,112.99
Impairment of Assets	-	-
Write off/provision for doubtful trade receivables (net)	-	0.45
Write off/provision for inventories (net)	48.60	53.33
Other write off/provision (net)	-	-
(Gain)/ Loss on sale of fixed assets (net)	(2.33)	(10.68)
(Gain)/ Loss on fair valuation of Investments (net)	(49.20)	-
Interest income	(2,429.84)	(1,512.82)
Dividend Income	-	(6.51)
Interest on income tax refund	-	-
Finance costs	663.11	648.51
<b>Operating cash flows before working capital changes</b>	<b>2,951.32</b>	<b>9,061.16</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/Decrease in trade receivables	2,027.35	(3,000.65)
(Increase)/Decrease in non current assets	(41.18)	(3,177.72)
(Increase)/Decrease in Inventories	2,571.75	(971.64)
(Increase)/Decrease in other short term financial assets	6,997.47	3,525.30
(Increase)/Decrease in other current assets	(975.84)	(4,730.42)
Increase/(Decrease) in trade payables	985.34	(664.90)
Increase/(Decrease) in long term provisions	36.95	(147.95)
Increase/(Decrease) in short term provisions	(548.21)	(676.19)
Increase/(Decrease) in other financial liabilities	4,189.63	3,215.65
Increase/(Decrease) in other current liabilities	39.80	4,608.42
<b>Cash flow generated from operations</b>	<b>18,234.38</b>	<b>7,041.06</b>
Income taxes paid (net of refunds)	(1,454.64)	(781.71)
<b>Net cash flow from operating activities</b>	<b>16,779.74</b>	<b>6,259.35</b>
<b>Cash flow from investing activities</b>		
Purchase or construction of Property, plant and equipment	(2,717.12)	(1,377.03)
Purchase of Investments	-	-
Proceeds on sale of Property, plant and equipment	63.77	21.49
Proceeds on sale of Investment	49.20	-
Movement in bank deposits	(1,837.53)	920.52
Interest received	2,429.84	1,512.82
Dividend received	-	6.51
<b>Net cash generated from investing activities</b>	<b>(2,011.84)</b>	<b>1,084.31</b>
<b>Cash flow from financing activities</b>		
Proceeds from borrowings	-	-
Repayment of borrowings	(277.99)	(125.00)
Dividend paid (including tax on dividend)	(13,223.32)	(14,915.82)
Loans Taken	320.10	5,353.41
Repayment of lease liabilities	(424.05)	-
Finance cost paid	(663.11)	(648.51)
<b>Net cash used by financing activities</b>	<b>(14,268.37)</b>	<b>(10,335.92)</b>
<b>Net cash increase/(Decrease) in cash and cash equivalents</b>	<b>499.53</b>	<b>(2,992.26)</b>
Cash and Cash Equivalents at the beginning of the year	2,346.88	5,463.48
Cash and cash equivalents at the end of the period	2,846.41	2,471.22
<b>Movement in cash balance</b>	<b>499.53</b>	<b>(2,992.26)</b>

For J.B.S & Company  
Chartered Accountants  
FRN: 323734E

Sudhanshu Sen, FCA  
(Partner)  
Membership No: 306354

Place : Kolkata  
Date: November 09, 2020

For and on behalf of the Board of Directors  
Balmer Lawrie Investments Limited



*Sandip Das*

Sandip Das  
Director  
(DIN:08217697)



# J. B. S. & Company

Phone: 2282 6809

**CHARTERED ACCOUNTANTS**

**60, BENTINCK STREET, 4TH FLOOR**

**KOLKATA - 700 069**

**Independent Auditor's Review Report on Consolidated Unaudited quarterly & year to date financial results of Balmer Lawrie Investments Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO,  
THE BOARD OF DIRECTORS  
BALMER LAWRIE INVESTMENTS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Balmer Lawrie Investments Limited** ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and share of the net profit/ (Loss) after tax and total comprehensive income/loss of step down associates/joint ventures for the quarter and half year ended 30th September' 2020 ( "the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant





matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

- a. Balmer Lawrie & Co. Ltd [Subsidiary Company]
- b. Balmer Lawrie (UK) Limited [Step Down Subsidiary Company]
- c. Vishakapatnam Port Logistics Park Ltd. [Step Down Subsidiary Company]
- d. Balmer Lawrie - Van Leer Ltd. [Joint Venture of Subsidiary Company]
- e. Transafe Services Ltd. [Joint Venture of Subsidiary Company]
- f. Balmer Lawrie (UAE) LLC [Joint Venture of Subsidiary Company]
- g. PT Balmer Lawrie Indonesia [Joint Venture of Subsidiary Company]
- h. Avi-Oil India (P) Ltd [Associate of Subsidiary Company]

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to the following matters:

- a) Note 2 of the statement states that Group ceases to have joint control or have significant influence over one of its step-down joint venture company, M/s Transafe Services Limited due to initiation of Corporate Insolvency Resolution Process by the Hon'ble National Company Law Tribunal (Kolkata Bench) and appointed Insolvency Resolution Professional to exercise power to control and influence over joint venture company.
- b) Note 3 to the Consolidated Financial Results which explain the uncertainties and the management's assessment of the financial impact due to the lockdowns and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.





Our Opinion is not modified in respect of these matters.

7. The consolidated unaudited financial results include the Consolidated interim financial statements/financial information/financial results of 01 (One) Subsidiary Company, which have been reviewed by their auditor whose interim financial statements/financial information/financial results reflect total assets of Rs. 2,25,257.84 Lakhs as at 30.09.2020 and total revenue of Rs.38,008.32 Lakhs and Rs. 66,540.52 lakhs, total net profit after tax of Rs.2849.27 Lakhs and Rs. 2,326.52 Lakhs and total comprehensive income of Rs. 2853.19 Lakhs and Rs. 2,331.75 Lakhs for the **quarter and half year ended 30th September, 2020** respectively, and cash Inflow (net) of Rs. 149.66 Lakhs for the half year ended 30.09.2020, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of these matters.

For J.B.S & Company  
Chartered Accountants  
FRN: 323734E



*Sudhanshu Sen*

Sudhanshu Sen, FCA  
Partner  
Membership No: 306354

Place: Kolkata  
Date: 09.11.2020  
UDIN: 20306354AAAALP5353







**Bahner Lawrie Investments Limited**  
**Consolidated Balance Sheet as at September 30, 2020**  
 (All amounts in rupee lakhs, unless stated otherwise)

Particulars	As at September 30, 2020 (Unaudited)	As at September 30, 2019 (Unaudited)
<b>Non-current Assets</b>		
Property, plant and equipment	62,335.86	51,945.75
Right-of-use assets	11,869.32	7,754.50
Capital work-in-progress	3,370.82	12,474.99
Investment property	107.29	109.77
Other intangible assets	217.85	332.04
Intangible assets under development	17.00	4.00
<b>Financial assets</b>		
Investments	38,451.54	35,431.67
Loans	190.71	408.96
Other financial assets	23.82	105.60
Other non-current assets	1,482.55	5,772.60
<b>Total non-current assets</b>	<b>1,18,066.76</b>	<b>1,14,339.77</b>
<b>Current Assets</b>		
Inventories	11,885.35	15,211.62
<b>Financial Assets</b>		
Trade receivables	25,323.43	30,629.30
Cash and cash equivalents	2,846.41	2,471.22
Bank balances other than above	51,382.44	38,390.65
Loans	1,289.82	1,913.26
Other financial assets	20,732.37	29,113.88
Current tax assets (net)	558.09	-
Other current assets	8,039.65	10,684.03
<b>Total current assets</b>	<b>1,22,057.56</b>	<b>1,28,413.96</b>
<b>Total assets</b>	<b>2,40,124.32</b>	<b>2,42,753.73</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	2,219.73	2,219.73
Other equity	1,01,469.82	91,846.81
<b>Total of Equity (for shareholders of parent)</b>	<b>1,03,689.55</b>	<b>94,066.54</b>
Non-controlling interest	59,520.59	59,900.81
<b>Total equity</b>	<b>1,63,210.14</b>	<b>1,53,967.35</b>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	9,750.16	9,470.73
Lease liability	867.05	1,075.67
Other financial liabilities	19.16	23.72
Provisions	4,364.76	4,014.48
Deferred tax liabilities (net)	9,157.56	11,769.29
Other non-current liabilities	430.19	265.51
<b>Total non-current liabilities</b>	<b>24,588.88</b>	<b>26,619.40</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	-	3,615.92
Lease liability	1,066.44	949.09
Trade payables	538.23	249.28
(i) total outstanding dues of MSMEs	22,605.33	28,368.88
(ii) total outstanding dues of creditors other than MSMEs	16,430.44	15,376.72
Other financial liabilities	8,770.12	8,897.55
Other current liabilities	1,030.87	962.37
Provisions	1,885.87	3,747.17
Current tax liabilities (net)	52,325.29	62,166.98
<b>Total current liabilities</b>	<b>2,40,124.32</b>	<b>2,42,753.73</b>
<b>Total equity and liabilities</b>	<b>2,40,124.32</b>	<b>2,42,753.73</b>

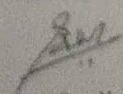
For J.B.S. & Company  
 Chartered Accountants  
 FRN: 323744I

Sudhanshu Sen, FCA  
 (Partner)  
 Membership No. 346354



For and on behalf of the Board of Directors  
 Bahner Lawrie Investments Limited



  
 Sandip Das  
 Director  
 (DIN:08217697)



**Consolidated Cash Flow Statement for the Period Ended 30th September, 2020**  
(All amounts in rupee lakhs, unless stated otherwise)

Particulars	For the period ended September 30, 2020 (Unaudited)	For the period ended September 30, (Unaudited)
<b>Cash flow from operating activities</b>		
Net Profit/(Loss) before tax before JV's profit	2,053.19	7
Adjustments for:		
Depreciation and amortisation	2,667.78	2
Impairment of Assets	-	
Write off/provision for doubtful trade receivables (net)	-	
Write off/provision for inventories (net)	48.60	
Other write off/provision (net)	-	
(Gain)/ Loss on sale of fixed assets (net)	(2.33)	
(Gain)/ Loss on fair valuation of Investments (net)	(49.20)	
Interest income	(2,429.84)	(1)
Dividend Income	-	
Interest on income tax refund	-	
Finance costs	663.11	
<b>Operating cash flows before working capital changes</b>	<b>2,951.32</b>	<b>9</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/Decrease in trade receivables	2,027.35	(3)
(Increase)/Decrease in non current assets	(41.18)	(3)
(Increase)/Decrease in Inventories	2,571.75	
(Increase)/Decrease in other short term financial assets	6,997.47	3
(Increase)/Decrease in other current assets	(975.84)	(4)
Increase/(Decrease) in trade payables	985.34	
Increase/(Decrease) in long term provisions	36.95	
Increase/(Decrease) in short term provisions	(548.21)	
Increase/(Decrease) in other financial liabilities	4,189.63	3
Increase/(Decrease) in other current liabilities	39.80	4
<b>Cash flow generated from operations</b>	<b>18,234.38</b>	<b>7</b>
Income taxes paid (net of refunds)	(1,454.64)	(1)
<b>Net cash flow from operating activities</b>	<b>16,779.74</b>	<b>6</b>
<b>Cash flow from investing activities</b>		
Purchase or construction of Property, plant and equipment	(2,717.12)	(1)
Purchase of Investments	-	
Proceeds on sale of Property, plant and equipment	63.77	
Proceeds on sale of Investment	49.20	
Movement in bank deposits	(1,837.53)	
Interest received	2,429.84	1
Dividend received	-	
<b>Net cash generated from investing activities</b>	<b>(2,011.84)</b>	<b>1</b>
<b>Cash flow from financing activities</b>		
Proceeds from borrowings	-	
Repayment of borrowings	(277.99)	(1)
Dividend paid (including tax on dividend)	(13,223.32)	(14)
Loans Taken	320.10	5
Repayment of lease liabilities	(424.05)	
Finance cost paid	(663.11)	(1)
<b>Net cash used by financing activities</b>	<b>(14,268.37)</b>	<b>(10)</b>
<b>Net cash increase/(Decrease) in cash and cash equivalents</b>	<b>499.53</b>	<b>(2)</b>
Cash and Cash Equivalents at the beginning of the year	2,346.88	5
Cash and cash equivalents at the end of the period	2,846.41	3
<b>Movement in cash balance</b>	<b>499.53</b>	<b>(2)</b>

For J.B.S & Company  
Chartered Accountants  
FRN: 323734E

Sudhanshu Sen, FCA  
(Partner)  
Membership No. 306354



For and on behalf of the Board of Directors  
Balmer Lawrie Investments L



*[Signature]*

Sand  
D  
(DIN:082)

Place: Kolkata  
Date: November 09, 2020




Statement of Consolidated Unaudited Segment wise Revenue, Results, Assets & Liabilities for the Quarter and Six Months Ended 30/09/2020

(Including Subsidiaries, Joint Ventures and Associates)

(₹ in Lakhs)

Particulars	CONSOLIDATED					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Figures for the Previous Year ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue [Net Sales / Income]						
a. Industrial Packaging	13,151.52	10,310.84	13155.92	23,462.46	30887.38	55,430.21
b. Logistics Services	9,844.87	4,206.05	7340.30	14,050.92	13378.54	27,309.72
c. Logistics Infrastructure	4,341.17	7,647.89	4610.83	11,989.16	9347.85	18,265.57
d. Travel & Vacations	1,167.54	542.76	4804.07	1,710.30	8945.75	17,090.27
e. Greases & Lubricants	9,057.66	5,871.36	11588.99	14,929.02	20779.10	37,169.56
f. Financing business	220.87	223.20	231.85	444.07	479.08	938.83
g. Others	2,374.35	1,107.75	2872.07	3,482.10	5213.62	12,383.83
Total	40,157.98	29,910.05	44,604.04	70,068.03	89,031.23	1,88,547.99
Less : Inter Segment Revenue	3,406.20	2,010.46	6073.79	5,416.66	7111.19	14,209.64
Net Sales / Income from Operations	36,751.78	27,899.59	38,530.25	64,651.37	81,920.04	1,54,338.35
2. Segment Results [Profit / (Loss) before Tax]						
a. Industrial Packaging	1,227.35	764.10	159.29	1,991.45	2001.99	5,289.84
b. Logistics Services	1,638.21	124.31	1044.22	1,760.52	1958.56	4,453.91
c. Logistics Infrastructure	896.21	1,131.79	288.58	2,128.00	1155.74	2,475.59
d. Travel & Vacations	-561.81	(1,071.82)	1052.83	-1,633.62	2042.39	8,501.98
e. Greases & Lubricants	983.15	56.87	814.74	1,039.92	1751.53	3,432.41
f. Financing business	213.65	200.90	209.16	410.55	434.87	830.32
g. Others	-1,566.46	(2,083.07)	129.24	(3,849.53)	-1567.19	(3,908.56)
Total Profit Before Tax	2,930.29	(877.11)	3,676.06	2,053.19	7,775.89	18,174.47
3. Segment Assets						
a. Industrial Packaging	31,001.97	29,784.04	33264.78	31,001.97	33264.78	30,811.61
b. Logistics Services	10,372.10	9,029.71	9379.89	10,372.10	9379.89	9,385.00
c. Logistics Infrastructure	37,828.10	38,384.64	36644.50	37,828.10	36644.50	37,880.95
d. Travel & Vacations	21,483.32	27,036.58	35793.63	21,483.32	35793.63	33,477.62
e. Greases & Lubricants	16,211.14	16,969.55	21100.62	16,211.14	21100.62	17,111.12
f. Financing business	14,866.49	14,798.11	14364.81	14,866.49	14364.81	14,626.30
g. Others	1,08,361.21	1,09,672.35	98283.87	1,08,361.21	98283.87	1,04,877.65
Total	2,40,124.32	2,45,674.98	2,48,832.10	2,40,124.32	2,48,832.10	2,48,152.45
5. Segment Liabilities						
a. Industrial Packaging	7,626.88	6,228.35	17031.34	7,626.88	17031.34	7,990.41
b. Logistics Services	8,369.18	6,294.88	6878.83	8,369.18	6678.83	7,805.61
c. Logistics Infrastructure	20,185.43	20,754.38	17040.83	20,185.43	17040.83	17,407.37
d. Travel & Vacations	5,801.30	7,659.43	14199.06	5,801.30	14199.06	8,491.77
e. Greases & Lubricants	4,765.62	4,182.69	7485.47	4,765.62	7485.47	4,291.17
f. Financing business	592.65	285.89	311.34	592.65	311.34	265.49
g. Others	29,573.12	26,188.17	26240.83	29,573.12	26240.83	27,737.92
Total	76,914.18	71,573.77	88,967.70	76,914.18	88,967.70	73,989.74

For and on Behalf of the Board of Directors  
Balmer Lawrie Investments Limited



Sandip Das  
Director  
(DIN:08217697)

Place : Kolkata  
Date: November 09, 2020





Consolidated Statement of Profit and Loss for the Period Ended 30th September, 2020  
(All amounts in rupee lakhs, unless stated otherwise)

Particulars	For the period ended September 30, 2020 (Unaudited)	For the period ended September 30, 2019 (Unaudited)
<b>Revenue from operations</b>		
Interest income	444.07	479.08
Sale of goods and services	64,207.30	81,440.96
Net translation / transaction exchange gain		
<b>Total revenue from operations</b>	<b>64,651.37</b>	<b>81,920.04</b>
Other income	2,330.43	2,337.34
<b>Total income</b>	<b>66,981.80</b>	<b>84,257.38</b>
<b>Expenses:</b>		
Finance costs	663.11	648.51
Fees and commission expenses	148.54	
Impairment on financial instruments	460.00	301.00
Cost of material consumed and services rendered	40,049.45	49,925.34
Purchase of stock-in-trade	334.10	829.95
Changes in inventories of finished goods and work-in-progress	481.15	311.88
Employee benefits expenses	11,738.11	11,980.35
Depreciation and amortisation	2,667.78	2,112.99
Other expenses	8,446.37	10,371.47
<b>Total expenses</b>	<b>64,928.61</b>	<b>76,481.49</b>
Share of profit/loss of Joint Venture accounted for using equity method	1,342.26	1,800.95
<b>Profit before tax</b>	<b>3,395.45</b>	<b>9,576.84</b>
<b>Tax expense</b>		
Current tax	1,130.65	2,325.09
Deferred tax expenses/(credit)	(370.76)	172.52
<b>Total tax expenses</b>	<b>759.89</b>	<b>2,497.61</b>
<b>Net Profit/(loss) for the year</b>	<b>2,635.57</b>	<b>7,079.23</b>
<b>Profit/(Loss) for the period -attributable to owners of the parent</b>	<b>1,895.77</b>	<b>5,393.93</b>
<b>Profit/(Loss) for the period -attributable to non controlling interest</b>	<b>739.80</b>	<b>1,685.30</b>
<b>Other comprehensive income</b>		
Item that will not to be reclassified to profit or loss		
A i) Items that will not be reclassified to profit and loss		
ii) Income tax relating to items that will not be reclassified to profit or loss		
B i) Items that will be reclassified to profit or loss		
ii) Income tax relating to items that will be reclassified to profit or loss	5.23	
C Other Comprehensive Income of joint ventures and associates (net)		
<b>Other comprehensive income/(loss) for the year</b>	<b>5.23</b>	<b>-</b>
<b>Other comprehensive income/(loss) for the year - attributable to owners of the parent</b>	<b>3.23</b>	<b>-</b>
<b>Other comprehensive income/(loss) for the year -attributable to non controlling interest</b>	<b>2.00</b>	<b>-</b>
<b>Total comprehensive income for the year</b>	<b>2,640.80</b>	<b>7,079.23</b>
<b>Total comprehensive income/(loss) for the year - attributable to owners of the parent</b>	<b>1,899.00</b>	<b>5,393.93</b>
<b>Total comprehensive income/(loss) for the year -attributable to non controlling interest</b>	<b>741.80</b>	<b>1,685.30</b>
<b>Earnings per share (basic and diluted)</b>	<b>8.54</b>	<b>31.89</b>
Basic (Rs.)	8.54	31.89
Diluted (Rs.)		

For J.B.S & Company  
Chartered Accountants  
FRN: 523734E

Sudhanshu Sen, FCA  
(Partner)  
Membership No: 306354

Place : Kolkata  
Date: November 09, 2020



For and on behalf of the Board of Directors  
Balmer Lawrie Investments Limited



Sandip Das  
Director  
(DIN:08217697)