



बामर लॉरी इन्वेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय :
21, नेताजी सुभाष रोड
कोलकाता - 700 001
फोन : (91) (033) 2222 5227
Regd. Office :
21, Netaji Subhas Road
Kolkata - 700 001
Phone : (91)(033) 2222 5227
CIN : L65999WB2001GOI093759

Ref.: BLI/SE/BM/2019

Date: 13th November, 2019

The Secretary,
Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code - 12638

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code - 532485

Dear Sir,

Sub.: Intimation under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Further, to our intimation dated 2nd November, 2019 and pursuant to Regulation 30 of SEBI (LODR) read with Schedule III Part A Para A (4) and Regulation 33 of SEBI (LODR) Regulations, 2015. Please note that the Board at its Meeting held on 13th November, 2019 has inter-alia considered and approved the following:

- Un-audited Financial Results (Standalone and Consolidated) of the Company along with the Limited Review Report of the Statutory Auditors thereon for the Second Quarter ended 30th September, 2019. The Un-audited Financial Results shall be published in the newspapers as per Regulation 47(1) of the SEBI (LODR) Regulations, 2015 and would also be uploaded on the website of the Company (www.blinv.com) as per Regulation 46(2) of the SEBI LODR.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 06:30 p.m.

Yours faithfully,
Balmer Lawrie Investments Ltd.

Abhishek Lahoti
Abhishek Lahoti
Company Secretary

Encl.: As above.

To,
The Board of Directors
Balmer Lawrie Investments Ltd.

Ref.: *Financial Results for the second quarter ended 30th September, 2019*
Sub: *CEO/ CFO Certification*

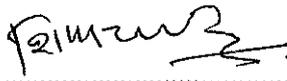
In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, **Shyam Sundar Khuntia**, Non-Executive Director, **Shyam Singh Mahar**, Nominee Director, **Ajay Singhal**, Independent Director, **Shilpa Shashikant Patwardhan**, Independent Director of Balmer Lawrie Investments Limited have reviewed the Financial Results (both Standalone & Consolidated) of the Company for the second quarter ended 30th September, 2019 and certify that to the best of our knowledge and belief the said results:

1. Do not contain any false or misleading statement(s) or figure(s);
2. Do not omit any material fact(s) which might make the statement(s) or figure(s) contained therein misleading.


.....
[Shyam Sundar Khuntia]
Non executive Director


.....
[Shyam Singh Mahar]
Nominee Director


.....
[Ajay Singhal]
Independent Director


.....
[Shilpa Shashikant Patwardhan]
Independent Director

Date: 13th November, 2019



B A S & CO. LLP
Chartered Accountants
LLPIN : AAC-3610
www.basco.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BALMER LAWRIE INVESTMENTS LIMITED

We have reviewed the accompanying unaudited statement of financial results of **Balmer Lawrie Investments Limited** for the quarter and six months ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR B A S & CO LLP
Chartered Accountants
FRN: 323347E/E300008



Vinod Jalan

CA Vikas Jalan, FCA, DISA, FAFD (ICAI)
(Designated Partner)
Membership No: 301660
UDIN: 19301660AAAACD1889

Place: Kolkata
Date- 13th day of November' 2019

Balmer Lawrie Investments Limited
Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30/09/2019

(Rs. in lakhs except per share value)

Particulars	Quarter Ended		Half Year Ended	
	September 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)
Revenue from Operations				
Interest income	231.85	247.23	479.08	345.12
Dividend income	7,749.82	-	7,749.82	7,045.29
Total Revenue from Operations	7,981.67	247.23	8,228.90	7,390.41
Other income				
Total Income (I)	7,981.67	247.23	8,228.90	7,390.41
Expenses:				
Employee benefits expenses	4.13	4.14	8.27	5.28
Other expenses	18.56	17.38	35.94	34.86
Total expenses (II)	22.69	21.52	44.21	40.14
Profit/(Loss) before tax for the period (III= I-II)	7,958.98	225.71	8,184.69	7,350.27
Tax expense				
Current tax	55.00	64.00	119.00	96.00
Total tax expense (IV)	55.00	64.00	119.00	96.00
Profit/(Loss) for the period (V= III-IV)	7,903.98	161.71	8,065.69	7,254.27
Total comprehensive income for the period	7,903.98	161.71	8,065.69	7,254.27
Earnings per share (basic and diluted)				
Basic (Rs per share)	35.61	0.73	36.34	32.68
Diluted (Rs per share)	35.61	0.73	36.34	32.68

Notes :

(1) The Unaudited Standalone Financial results for the Quarter & Half Year Ended 30th September, 2019 have been reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors at their meeting held on 13th November, 2019.

(2) The Company has adopted IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from 1st April, 2019 and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

Figures pertaining to period ended 30.09.18, as mentioned above have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

(3) The Company's business activity falls within a single significant primary business segment, as such, there are no separate reportable segments, as per the IND AS 188 "Operating Segments" specified under section 133 of the Companies Act, 2013.

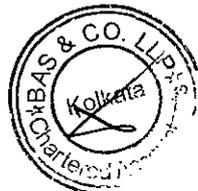
(4) Reconciliation between Financial Results as reported under previous Generally Accepted Accounting Principles (GAAP) and Ind AS are summarised as follows:

Particulars	(Rs in Lakhs)	
	Previous GAAP	Half Year Ended 30/09/2018
Net Profit as per Previous GAAP		7,254.27
Net Profit as per Ind AS		7,254.27

(5) There were no exceptional items during the Quarter & Half Year Ended on 30th September, 2019.

(6) Figures for the previous period have been regrouped/ reclassified/ rearranged wherever necessary.

Place : New Delhi
Date : 13.11.2019



For Balmer Lawrie Investments Limited

(S. S. KHUNTIA)
Director
DIN:07475677

Balmer Lawrie Investment Limited
Standalone Balance Sheet as at September 30, 2019
 (All amounts in rupee lakhs, unless stated otherwise)

Particulars	As at	As at
	September 30, 2019	September 30, 2018
	Unaudited	Unaudited
ASSETS		
Financial assets		
Cash and cash equivalents	301.52	53.00
Bank balances other than above	6,318.43	13,398.64
Derivative financial instruments	-	-
Loans	-	-
Investments	3,267.77	3,267.77
Other financial assets	7749.82	-
	17,637.54	16,719.41
Non-Financial assets:		
Current tax assets (net)	-	-
Other non financial assets	12.53	6.32
	12.53	6.32
TOTAL	17,650.07	16,725.73
LIABILITIES AND EQUITY		
LIABILITIES:		
Financial Liabilities		
Other financial liabilities	288.19	237.45
	288.19	237.45
Non Financial Liabilities		
Current tax liabilities (net)	23.15	4.79
Other non-financial liabilities	-	-
	23.15	4.79
EQUITY		
Equity share capital	2,219.73	2,219.73
Other equity	15,119.00	14,263.76
	17,338.73	16,483.49
TOTAL	17,650.07	16,725.73



Balmer Lawrie Investments Limited
 Standalone Cash Flow Statement for the half year ended September 30, 2019
 (All amounts in rupee lakhs, unless stated otherwise)

Particulars	For the Half-Year ended September 30, 2019	For the Half-Year ended September 30, 2018
Cash flow from operating activities		
Net Profit/(Loss) before tax	8,184.69	7350.27
<i>Changes in working capital:</i>		
<i>Adjustments for increase / (decrease) in operating assets:</i>		
Other financial assets	(7,749.82)	-
Other non financial assets	18.97	-17.68
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Other financial liabilities	(7.06)	18.00
Other non financial liabilities	(3.04)	(0.92)
Bank balances other than cash and cash equivalents	7,407.16	(1,992.80)
Cash generated from operations	7,850.90	5,392.23
Net income tax (paid) / refunds	-129.04	-106.14
Net cash flow from / (used in) operating activities(A)	7,721.86	5,286.09
Cash flow from investing activities		
Net cash flow from / (used in) investing activities(B)		
Cash flow from financing activities		
Dividends paid	(7,547.07)	(5,327.35)
Net cash flow from / (used in) Financing activities (C)	(7,547.07)	(5,327.35)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	174.78	-41.26
Cash and cash equivalents at the beginning of the year	126.75	94.26
Cash and cash equivalents at the end of the Period	301.52	53.00





B A S & CO. LLP
Chartered Accountants
LLPIN : AAC-3610
www.basco.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF BALMER LAWRIE INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Balmer Lawrie Investments Limited** ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and share of the net profit/(Loss) after tax and total comprehensive income/loss of step down associates/joint ventures for the quarter and half year ended 30th September' 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34")' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. Balmer Lawrie & Co. Ltd [Subsidiary Company]
 - b. Balmer Lawrie (UK) Limited [Step Down Subsidiary Company]
 - c. Vishakapatnam Port Logistics Park Ltd. [Step Down Subsidiary Company]
 - d. Balmer Lawrie - Van Leer Ltd. [Joint Venture of Subsidiary Company]
 - e. Transafe Services Ltd. [Joint Venture of Subsidiary Company]
 - f. Balmer Lawrie (UAE) LLC [Joint Venture of Subsidiary Company]
 - g. PT Balmer Lawrie Indonesia [Joint Venture of Subsidiary Company]
 - h. Avi-Oil India (P) Ltd [Associate of Subsidiary Company]



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/financial information/financial results of 01 (One) Subsidiary Company which have been reviewed by their auditor (includes 02 (Two) step down subsidiaries which have not been reviewed/audited by their respective auditors), whose interim financial statements/financial information/financial results reflect total assets of Rs. 2,34,467.30 Lakhs as at 30.09.2019 and total revenue of Rs 39,666.57 lakhs and Rs. 83,799.30 Lakhs, total net profit after tax of Rs 2,699.18 and Rs. 4,962.41 Lakhs and total comprehensive income of Rs 2,699.18 and Rs. 4,962.41 Lakhs for the quarter and half year ended 30th September, 2019 respectively, and cash outflows (net) of Rs. 3167.03 Lakhs for the half year ended 30.09.2019, as considered in the consolidated unaudited financial results. *Based on the Independent Review report of Consolidated unaudited financial results of subsidiary company, the subsidiary consolidated unaudited financial results does not include share of net profit/(loss) after tax and total Comprehensive income / (loss) for the quarter and half year ended 30 September, 2019, in respect of 01 (one) step down associates and 04 (four) step down joint ventures, based on their interim financial results which have not been reviewed/audited by their auditors.* According to the information and explanations given by the Management, step-down associates/joint-ventures financial results are not material for the Group for the half year ended 30th September 2019.

Our conclusion on the Statement is not modified in respect of these matters.

FOR B A S & CO LLP
Chartered Accountants
FRN: 323347E/E300008



Vikas Jalan

CA Vikas Jalan, FCA, DISA, FAFD (ICAI)
(Designated Partner)
Membership No: 301660
UDIN: 19301660AAAACE4456

Place: Kolkata

Date- 13th day of November' 2019

Particulars	Quarter Ended		Half Year Ended	
	September 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)
Revenue from operations				
Interest income	231.85	247.23	479.08	+ 345.12
Dividend income	-	-	-	-
Sale of goods and services	38,298.40	43,142.56	81,440.96	90,600.10
Net translation/ transaction exchange gain	-	-	-	-
Total revenue from operations	38,530.25	43,389.79	81,920.04	90,945.22
Other income	1,346.77	990.57	2,337.34	2,228.57
Total income	39,877.02	44,380.36	84,257.38	93,173.79
Expenses:				
Finance costs	312.01	336.50	648.51	242.83
Fees and commission expenses	-	-	-	-
Impairment on financial instruments	301.00	-	301.00	252.36
Cost of material consumed and services rendered	22,444.18	27,481.16	49,925.34	58,301.20
Purchase of stock-in-trade	583.35	246.60	829.95	-
Changes in inventories of finished goods and work-in-progress	761.91	-450.03	311.88	25.94
Employee benefits expenses	6,111.86	5,868.49	11,980.35	11,001.73
Depreciation and amortisation	1,031.06	1,081.93	2,112.99	1,320.71
Other expenses	4,655.59	5,715.88	10,371.47	11,400.18
Total expenses	36,200.96	40,280.53	76,481.49	82,544.95
Profit before tax	3,676.06	4,099.83	7,775.89	10,628.84
Tax expense				
Current tax	649.66	1,675.43	2,325.09	3,903.03
Deferred tax expenses/(credit)	81.82	90.70	172.52	(56.22)
Total tax expenses	731.48	1,766.13	2,497.61	3,846.81
Net Profit/(loss) for the year	2,944.58	2,333.70	5,278.28	6,782.03
Share of Profit/(Loss) of the JV and associates (Refer Note 7)	(725.24)	725.24		
	2,219.34	3,058.94	5,278.28	6,782.03
Profit/(Loss) for the period - attributable to owners of the parent	1,441.59	2,151.39	3,592.98	4,275.54
Profit/(Loss) for the period - attributable to non controlling interest	777.75	907.55	1,685.30	2,506.49
Other comprehensive income				
Item that will not to be reclassified to profit or loss				
A) Items that will not be reclassified to profit or loss	-	-	-	-
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B) Items that will be reclassified to profit or loss	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other comprehensive income/(loss) for the year	-	-	-	-
Other comprehensive income/(loss) for the year - attributable to owners of the parent	-	-	-	-
Other comprehensive income/(loss) for the year - attributable to non controlling interest	-	-	-	-
Total comprehensive income for the year	2,219.34	3,058.94	5,278.28	6,782.03
Total comprehensive income/(loss) for the year - attributable to owners of the parent	1,441.59	2,151.39	3,592.98	4,275.54
Total comprehensive income/(loss) for the year - attributable to non controlling interest	777.75	907.55	1,685.30	2,506.49
Earnings per share (basic and diluted)				
Basic (Rs per share)	10.00	13.78	23.78	30.55
Diluted (Rs per share)	10.00	13.78	23.78	30.55



Notes:

1. The Unaudited Consolidated Financial results and Segment Results for the Quarter and Half Year Ended 30th September, 2019 have been reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors at their meetings held on 13th November, 2019.

2. The Group is submitting the quarterly consolidated financial results for the first time in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 and accordingly the consolidated reported figures for the Quarter and Half Year Ended 30th September 2018 have been approved by Parent Company's Board of Directors and are not subjected to limited review by the auditor. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

3. The Group has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from 01 April, 2019 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 – First time adoption of Indian Accounting Standards.

4. Reconciliation between Financial Results as reported under previous Generally Accepted Accounting Principles (GAAP) and Ind AS are summarised as follows:

Particulars	(₹ In Lakhs)
	Half Year Ended 30/09/2018
Net Profit as per Previous GAAP	6,782.03
Net Profit as per Ind AS	6,782.03

5. The Company's Subsidiary Balmer Lawrie & Co. Ltd has adopted IND AS 116 "Leases" effective April 1, 2019, as notified by the Ministry Of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019. The Subsidiary Company has adopted the modified retrospective approach. Accordingly, the comparative information for the period(s) relating to earlier period / year is not re-stated. The effect of this adoption is decrease in Profit Before Tax by Rs. 52.60 Lakhs during the Half Year Ending September 30, 2019.

6. In pursuance to Section 115BAA of the I.T. Act, 1961 (The Act), announced by the Government of India through Taxation Laws (Amendment) Ordinance 2019, Companies have the option of shifting to a reduced tax rate effective April 1, 2019 along with a consequent reduction in certain tax incentives and subject to certain conditions. The Company's Subsidiary Balmer Lawrie & Co. Ltd. evaluated these provisions and has decided to exercise these option. Accordingly, the Subsidiary company has recognized the impact of the same on the current tax charge and deferred tax balances. The resultant impact has been considered in the current quarter. The impact of such tax provision for the current Half Year ended September 30, 2019 is Net savings of Rs. 952.92 Lakhs.

7. As per the practice adopted by its subsidiary, the Parent Company has adjusted the share of profit of step-down Associate/Joint ventures for the half year ended 30.09.2019 with the retained earnings, since in the opinion of management, these interim financial statement/financial information/financial results are not material for the group. Consequently, the Parent Company has reversed its share of profit of step-down Associate/step-down Joint ventures of Rs 725.24 lakhs recognized in Consolidated Profit and Loss Statement for the Quarter ended 30.06.2019 in the current quarter.

8. There were no exceptional items during the Half Year Ended 30th September, 2019.

9. Figures for the previous period have been regrouped/ reclassified/ rearranged wherever necessary.

On behalf of Board of Directors


(S.S. KHUNTIA)
Director
DIN: 07476677

Place:- New Delhi
Date:- 13 November, 2019



Balmer Lawrie Investments Limited
Consolidated Balance Sheet as at September 30, 2019
 (All amounts in rupee lakhs, unless stated otherwise)

Particulars	As at Sep 30, 2019	As at Sep 30, 2018
	Unaudited	Unaudited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	54,864.77	39,458.71
(b) Right of Use Asset	4,835.48	
(c) Capital work-in-progress	12,474.88	12,263.08
(d) Investment Property	109.77	112.30
(e) Goodwill	0.00	0.00
(f) Other Intangible assets	332.04	447.86
(g) Intangible assets under development	4.00	
(h) Financial Assets		
(i) Investments	35,431.67	35,501.01
(ii) Loans	408.96	417.35
(iii) Others	6,785.11	13,758.74
(i) Deferred tax Assets (net)		
(j) Other Non Current assets	5,171.46	14,814.37
Total Non Current Assets	1,20,418.14	1,16,773.42
Current Assets		
(a) Inventories	15,211.62	13,587.93
(b) Financial Assets		
(i) Trade Receivables	30,629.30	30,974.91
(ii) Cash & cash equivalents	2,471.22	3,473.09
(iii) Other Bank Balances	38,390.65	36,797.46
(iv) Loans	1,913.26	1,149.21
(v) Others	29,113.88	28,559.72
(c) Current Tax Assets (net)		
(d) Other Current Assets	10,684.03	14,669.13
Total Current Assets	1,28,413.96	1,29,211.45
Total Assets	2,48,832.10	2,45,984.87



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EQUITY AND LIABILITIES		
OWNERS EQUITY		
(a) Equity Share Capital	2,219.73	2,219.73
(b) Other Equity	97,743.86	96,528.51
MINORITY INTEREST		
Equity attributable to Non Controlling interest		
(a) Equity Share Capital	9,757.50	9,757.50
(b) Other Equity	50,143.31	49,330.39
Total Equity	1,59,864.40	1,57,836.13
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,470.73	509.57
(ii) Lease liability	1,075.67	-
(iii) Trade Payables	-	-
-Total outstanding dues of Micro and small enterprises	-	-
-Total outstanding dues of creditors other than micro and small enterprises	-	-
(iv) Other Financial Liabilities	23.72	35.56
(b) Provisions	4,014.48	3,777.48
(c) Deferred Tax Liabilities (net)	11,769.29	11,490.32
(d) Non Financial Liabilities - Others	265.51	3.68
Total Non Current Liabilities	26,619.40	15,816.61
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,797.24	7,902.68
(ii) Right of Use Liabilities	949.09	-
(iii) Trade Payables	-	-
-Total outstanding dues of Micro and small enterprises	249.28	332.61
-Total outstanding dues of creditors other than micro and small enterprises	28,368.88	32,193.55
(iv) Other Financial Liabilities	15,376.72	14,857.30
(b) Non-Financial Liabilities -Others	8,897.55	12,008.59
(c) Provisions	962.37	474.06
(d) Current Tax liabilities (net)	3,747.17	4,563.34
Total Current Liabilities	62,348.30	72,332.13
Total Equity and Liabilities	2,48,832.10	2,45,984.87



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Balmer Lawrie Investments Limited *hob*
 Consolidated Cash Flow Statement for the year ended September 30, 2019
 (All amounts in rupee lakhs, unless stated otherwise).

Particulars	For The Period Ended 30th September, 2019
Cash flow from operating activities	
Net profit before tax	7,775.89
Adjustments for:	
Depreciation and amortisation	2,112.99
Impairment of Assets	0.00
Write off/Provision for doubtful trade receivables (Net)	0.45
Write off/Provision for Inventories (Net)	53.33
Other Write off/Provision (Net)	0.00
(Gain)/ Loss on sale of fixed assets (net)	-10.68
(Gain)/ Loss on fair valuation of Investments (net)	-
Interest income	-1,512.82
Dividend Income	-6.51
Finance costs	648.51
Operating cash flows before working capital changes	9,061.16
Changes in operating assets and liabilities	
(Increase)/Decrease in trade receivables	-3,000.65
(Increase)/Decrease in non current assets	-3,177.72
(Increase)/Decrease in Inventories	-971.64
(Increase)/Decrease in other short term financial assets	3,525.30
(Increase)/Decrease in other current assets	-4,730.42
Increase/(Decrease) in trade payables	-664.90
Increase/(Decrease) in long term provisions	-147.95
Increase/(Decrease) in short term provisions	-676.19
Increase/(Decrease) in other liabilities	3,215.65
Increase/(Decrease) in other current liabilities	-4,608.42
Cash flow generated from operations	7,041.06
Income taxes paid (net of refunds)	-781.71
Net cash flow from operating activities (A)	6,259.35
Cash flow from investing activities	
Purchase or construction of Property, plant and equipment	-1,377.03
Purchase of Investments	0.00
Proceeds on sale of Property, plant and equipment	21.49
Proceeds on sale of Investment	0.00
Bank deposits (having original maturity of more than three months) (net)	920.52
Interest received	1,512.82
Dividend received	6.51
Net cash generated from investing activities (B)	1,084.31
Cash flow from financing activities	
Repayment of long-term borrowings	-125.00
Dividend paid (including tax on dividend)	-14,915.82
Loans Taken	5,353.11
Loans given	0.00
Finance cost paid	-648.51
Net cash used by financing activities (C)	(10,335.92)
Net cash increase/(Decrease) in cash and cash equivalents (A+B+C)	(2,992.26)
Cash and cash equivalents at the beginning of the year	5,463.48
Cash and cash equivalents at the end of the period	2,471.22
Movement in cash balance	(2,992.26)



CONSOLIDATED - SEGMENT WISE REVENUE, RESULTS ASSETS & LIABILITIES

(All amounts in rupee lakhs, unless stated otherwise)

	Quarter Ended		Year to date	Year to date
			figure for	figure for
	September 30, 2019	June 30, 2019	current	previous
	(Unaudited)	(Unaudited)	period ended	period ended
			30/09/2019	30/09/2018
			(Unaudited)	(Unaudited)
1. Segment Revenue (Net Sales / Income)				
a. Industrial Packaging	13155.92	17,731.46	30887.38	35893.46
b. Logistics Services	7340.30	6,038.24	13378.54	14968.78
c. Logistics Infrastructure	4810.83	4,737.02	9347.85	9302.30
d. Travel & Vacations	4804.07	4,141.68	8945.75	9342.64
e. Greases & Lubricants	11588.99	9,190.10	20779.10	19458.29
f. Financing business	7881.67	247.23	8228.90	7390.41
g. Others	2872.07	2,341.45	5213.52	4223.37
Total	52353.86	44427.19	98781.06	100579.23
Less: Inter Segment Revenue	13823.61	1,037.40	14861.01	9634.01
Net Sales / Income from Operations	38530.25	43389.79	81920.04	90945.22
2. Segment Results (Profit / (Loss) before Interest & Tax)				
a. Industrial Packaging	158.29	1,842.70	2001.99	2643.45
b. Logistics Services	1044.22	912.34	1956.58	2958.26
c. Logistics Infrastructure	266.58	889.15	1155.74	1879.77
d. Travel & Vacations	1052.83	989.56	2042.39	2149.10
e. Greases & Lubricants	814.74	936.79	1751.53	1853.29
f. Financing business	209.16	225.71	434.87	304.98
g. Others	-1221.37	302.51	-916.88	-717.18
Total	2325.45	6098.77	8424.22	10871.67
Less: (i) Interest	311.63	335.50	648.33	242.83
(ii) Other un-allocable expenditure (net of unallocable income)	-1662.44	1,662.44		
Total Profit Before Tax	3676.06	4099.83	7775.89	10628.84
Segment Assets				
a. Industrial Packaging	33264.78	35,007.46	33264.78	34808.04
b. Logistics Services	9379.89	9,641.62	9379.89	10803.60
c. Logistics Infrastructure	36644.50	22,112.75	36644.50	57973.21
d. Travel & Vacations	35793.63	36,746.54	35793.63	42697.56
e. Greases & Lubricants	21100.62	20,492.04	21100.62	20295.61
f. Financing business	14364.81	13,343.93	14364.81	13457.86
g. Others	98283.87	1,19,505.23	98283.87	65848.66
Total	248832.11	267848.58	248832.11	246984.87
Impairment Assets				
a. Industrial Packaging	-	-	-	-
b. Logistics Services	-	-	-	-
c. Logistics Infrastructure	-	-	-	-
d. Travel & Vacations	-	-	-	-
e. Greases & Lubricants	-	-	-	-
f. Financing business	-	-	-	-
g. Others	-	-	-	-
Total	-	-	-	-
Segment Liabilities				
a. Industrial Packaging	17031.34	6,523.11	17031.34	8292.01
b. Logistics Services	6678.83	7,575.45	6678.83	8947.15
c. Logistics Infrastructure	17040.83	7,181.65	17040.83	18619.46
d. Travel & Vacations	14199.08	13,924.71	14199.06	20250.05
e. Greases & Lubricants	7465.47	7,287.06	7465.47	6917.01
f. Financing business	311.34	391.87	311.34	242.25
g. Others	29240.83	43,562.37	28240.83	24880.81
Total	88967.70	88446.10	88967.70	88148.74

On behalf of Board of Directors:

(S.S. KHUNTIA)
Director
DIN: 07475677

Place:- New Delhi
Date:- 13th November, 2019

