



# बामर लॉरी इनवेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

## Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय :  
21, नेताजी सुभाष रोड  
कोलकाता - 700 001  
फोन : (91) (033) 2222 5227  
**Regd. Office :**  
21, Netaji Subhas Road  
Kolkata - 700 001  
Phone : (91)(033) 2222 5227  
CIN : L65999WB2001GOI093759

Ref: BLIL/SE/BM/2022

Date: 12<sup>th</sup> August, 2022

The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata- 700001

The Secretary,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Scrip Code- **12638**

Scrip Code: **532485**

Dear Sir(s)/Madam(s),

Subject: **Disclosure under Regulation 30 & 33 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Approval of Unaudited Financial Results (both Standalone and Consolidated) for the First Quarter ended on 30<sup>th</sup> June, 2022**

Further, to our intimation dated 28<sup>th</sup> July, 2022 and in terms of Regulation 30 read with Schedule III, Part A and Regulation 33 of Listing Regulations, we hereby inform that the Board of Directors at its Meeting held on 12<sup>th</sup> August, 2022 has, *inter-alia*, considered and approved the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the first quarter ended on 30<sup>th</sup> June, 2022 along with the Limited Review Report of the Statutory Auditors thereon. The Unaudited Financial Results shall be published in the newspapers as per Regulation 47(1) of the Listing Regulations and would also be uploaded on the website of the Company at [www.blinv.com](http://www.blinv.com) as per Regulation 46(2) of the Listing Regulations.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded 05:20 p.m.

Request you to take the above information on record and acknowledge receipt.

Yours faithfully,

**For Balmer Lawrie Investments Limited**



**Abhishek Lahoti**  
**Company Secretary**

Enclosed: As above

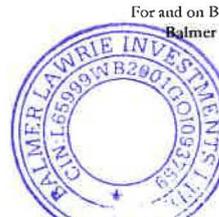
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2022

(Rs. in lakhs unless stated otherwise)

Particulars (Refer Notes Below)	3 months ended	Preceding	Corresponding	Figures for the
	30/06/2022	3 months ended	3 months ended	Previous Year ended
	(Unaudited)	31/03/2022	30/06/2021	31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue from operations</b>				
Interest income	138.82	138.14	157.00	589.23
Dividend income	-	-	-	6,340.76
<b>Total Revenue from operations (I)</b>	<b>138.82</b>	<b>138.14</b>	<b>157.00</b>	<b>6,929.99</b>
Other income	-	4.14	-	11.84
<b>Total income (II)</b>	<b>138.82</b>	<b>142.28</b>	<b>157.00</b>	<b>6,941.83</b>
<b>Expenses:</b>				
Employee benefits expenses	4.80	4.79	4.31	18.87
Other expenses	20.57	23.13	77.19	142.65
<b>Total expenses (III)</b>	<b>25.37</b>	<b>27.92</b>	<b>81.50</b>	<b>161.52</b>
<b>Profit/(Loss) before exceptional items and tax for the period (IV=II-III)</b>	<b>113.45</b>	<b>114.36</b>	<b>75.50</b>	<b>6,780.31</b>
Exceptional Items (V)	-	-	-	-
<b>Profit before Tax (VI= IV-V)</b>	<b>113.45</b>	<b>114.36</b>	<b>75.50</b>	<b>6,780.31</b>
<b>Tax expense</b>				
Current tax	29.40	33.61	20.00	118.61
Deferred tax expense/(credit)	-	-	-	-
<b>Total tax expense (VII)</b>	<b>29.40</b>	<b>33.61</b>	<b>20.00</b>	<b>118.61</b>
<b>Net Profit/(Loss) for the period from Continuing Operations (VIII= VI-VII)</b>	<b>84.05</b>	<b>80.75</b>	<b>55.50</b>	<b>6,661.70</b>
<b>Profit/(Loss) from Discontinued Operations (IX)</b>	-	-	-	-
<b>Tax expense of Discontinued Operations (X)</b>	-	-	-	-
<b>Profit/(Loss) from Discontinued Operations (after tax) (XI= IX-X)</b>	-	-	-	-
<b>Other Comprehensive Income</b>				
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Other Comprehensive Income/(Loss) for the period (XII)</b>	-	-	-	-
<b>Total Comprehensive Income for the period (XIII=XI+XII)</b>	<b>84.05</b>	<b>80.75</b>	<b>55.50</b>	<b>6,661.70</b>
<b>Earnings per share (basic and diluted)(for Continuing Operations)(not annualised) (XIV)</b>				
Basic (Rs per share)	0.38	0.36	0.25	30.01
Diluted (Rs per share)	0.38	0.36	0.25	30.01
<b>Earnings per share (basic and diluted)(for Discontinued Operations)(not annualised) (XV)</b>				
Basic (Rs per share)	-	-	-	-
Diluted (Rs per share)	-	-	-	-
<b>Earnings per share (basic and diluted)(for Continuing and Discontinued Operations)(not annualised) (XVI)</b>				
Basic (Rs per share)	0.38	0.36	0.25	30.01
Diluted (Rs per share)	0.38	0.36	0.25	30.01

- Notes:**
- The standalone unaudited financial results for the quarter ended June 30, 2022 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015 as amended. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 12, 2022. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial results for the Quarter ended June 30, 2022.
  - The Company's business activity falls within a single significant primary business segment, as such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013.
  - Figures for the previous period/s/ year/s have been regrouped/ reclassified/ rearranged wherever necessary.
  - Figures for the quarter ending March 31, 2022 are the balancing figure between the audited figures for the full financial year ended on March 31, 2022 and the published year to date reviewed figures upto the third quarter i.e. December 31, 2021 of the previous financial year.

Place : Kolkata  
Date: August 12, 2022



For and on Behalf of the Board of Directors  
Balmer Lawrie Investments Limited

*Sandip Das*

Sandip Das  
Director  
DIN:08217697

# J. B. S. & Company

Phone : 22 82 6809

## CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR  
KOLKATA - 700 069

Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial results of the Company for the Quarter ended 30<sup>th</sup> June, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
Balmer Lawrie Investments Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Balmer Lawrie Investments Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the quarter year ended on 30 June 2022, as reported in these unaudited financial results have been approved by Board of Director of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally - accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, the SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For J.B.S. & Company  
Chartered Accountants  
Firm Registration No.: 323734E



*Archhanaa*

CA Archhanaa Gupta  
Partner  
Membership No.: 064645

Place: Kolkata

Date: 12-08-2022

UDIN: 22064645AOWXMK4561

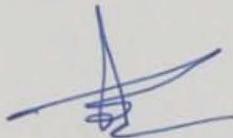
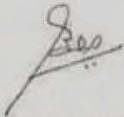
Date: 12<sup>th</sup> August, 2022

To,  
The Board of Directors  
Balmer Lawrie Investments Ltd.  
21, Netaji Subhas Road  
Kolkata- 700001

**Chief Executive Officer and Chief Financial Officer Certification**

We, Directors of Balmer Lawrie Investments Limited hereby certify that we have reviewed the Standalone Financial Results of the Company for the first quarter ended on 30<sup>th</sup> June, 2022 and to the best of our knowledge and belief, the said results:

1. Does not contain any false or misleading statement(s) or figure(s), and
2. Does not omit any material fact(s) which may make the statement(s) or figure(s) contained therein misleading.



.....

.....

.....

**Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2022**

All amounts in Rupees Lakhs, unless stated otherwise

Particulars (Refer Notes Below)	3 months ended	Preceding	Corresponding	Year to date figures
	30/06/2022	31/03/2022	30/06/2021	for previous period ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue from operations</b>				
Interest income	138.82	138.14	157.00	589.23
Sale of goods and services	64,787.93	57,523.56	48,600.37	2,05,487.02
<b>Total revenue from operations</b>	<b>64,926.75</b>	<b>57,661.70</b>	<b>48,757.37</b>	<b>2,06,076.25</b>
Other income	834.67	2,256.91	993.60	4,474.94
<b>Total income (I)</b>	<b>65,761.42</b>	<b>59,918.61</b>	<b>49,750.97</b>	<b>2,10,551.19</b>
<b>Expenses:</b>				
Finance costs	466.58	319.02	378.54	1,358.94
Fees and commission expenses	112.67	70.40	69.54	350.84
Impairment on financial instruments	-	1347.72	27.66	1,647.72
Cost of material consumed and services rendered	47,166.03	39262.65	33,849.81	1,42,681.45
Purchase of stock-in-trade	471.92	658.44	199.15	1,276.51
Changes in inventories of finished goods and work-in-progress	(1,824.57)	(52.63)	(900.63)	(468.74)
Employee benefits expenses	6,043.14	5,593.80	5,689.58	22,777.45
Depreciation and amortisation	1,407.72	1,406.59	1,395.62	5,579.23
Other expenses	6,719.02	4948.28	6,094.42	21,229.08
<b>Total expenses (II)</b>	<b>60,562.51</b>	<b>53,554.26</b>	<b>46,803.69</b>	<b>1,96,432.48</b>
Share of profit/(loss) for the period of Joint Venture accounted for using equity method (III)	1,570.72	1048.87	1,500.65	4,530.09
<b>Profit before tax (IV=I-II+III)</b>	<b>6,769.63</b>	<b>7,413.22</b>	<b>4,447.91</b>	<b>18,648.80</b>
<b>Tax expense</b>				
Current tax	1,489.90	2,104.01	906.50	4,687.41
Deferred tax	(342.30)	592.63	(100.76)	165.00
<b>Total tax expenses (V)</b>	<b>1,147.60</b>	<b>2,696.64</b>	<b>805.74</b>	<b>4,852.41</b>
<b>Net Profit/(loss) for the period (VI= IV-V)</b>	<b>5,622.03</b>	<b>4,716.58</b>	<b>3,642.17</b>	<b>13,796.39</b>
<b>Profit/(Loss) for the year-attributable to owners of the parent</b>	<b>3,552.65</b>	<b>2,996.09</b>	<b>2,325.76</b>	<b>8,851.69</b>
<b>Profit/(Loss) for the year -attributable to non controlling interest</b>	<b>2,069.38</b>	<b>1,720.51</b>	<b>1,316.42</b>	<b>4,944.70</b>
<b>Other comprehensive income</b>				
A i) Items that will not be reclassified to profit and loss	-	(1,078.82)	-	(1,078.82)
ii) Income tax relating to items that will not be reclassified to profit or loss	-	271.52	-	271.52
B i) Items that will be reclassified to profit or loss				
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
C Other Comprehensive Income of joint ventures and associates (net)	(0.21)	43.06	(0.74)	46.48
<b>Other comprehensive income/(loss) for the period</b>	<b>(0.21)</b>	<b>(764.24)</b>	<b>(0.74)</b>	<b>(760.82)</b>
Other comprehensive income/(loss) for the year - attributable to owners of the parent	(0.13)	(472.30)	(0.46)	(470.19)
Other comprehensive income/(loss) for the year -attributable to non controlling interest	(0.08)	(291.94)	(0.28)	(290.63)
<b>Total comprehensive income for the period</b>	<b>5,621.82</b>	<b>3,952.34</b>	<b>3,641.43</b>	<b>13,035.57</b>
<b>Total comprehensive income/(loss) for the year - attributable to owners of the parent</b>	<b>3,552.52</b>	<b>2,523.79</b>	<b>2,325.30</b>	<b>8,381.51</b>
<b>Total comprehensive income/(loss) for the year -attributable to non controlling interest</b>	<b>2,069.30</b>	<b>1,428.55</b>	<b>1,316.13</b>	<b>4,654.06</b>
<b>Earnings per equity share (basic and diluted)(not annualised)</b>				
Basic (Rs.)	16.00	13.50	10.48	39.88
Diluted (Rs.)	16.00	13.50	10.48	39.88

**Notes:**

- The consolidated unaudited financial results for the quarter ended June 30, 2022 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015. The above results including Report on Operating Segment have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 12, 2022. As required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial results for the Quarter ended June 30, 2022.
- The Company has made detailed assessments and has concluded that no material adjustments are required to be made in the financial results due to Covid-19. However, the impact assessment of Covid -19 is a continuing process given the uncertainties associated with its nature, extent and duration. The management shall continue to monitor any material changes to future economic conditions on a continuing basis.
- The figures of the quarter ended 31.03.2022 are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.2022 and the published unaudited year to date reviewed figures upto the third quarter i.e. December 31,2021 of previous financial year.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.

Place : Kolkata  
Date: August 12, 2022



For and on behalf of the Board of Directors  
Balmer Lawrie Investments Limited

(Sandip Das)  
Director  
(DIN:08217697)

Statement of Consolidated Unaudited Segment wise Revenue, Results, Assets & Liabilities for the Quarter Ended 30/06/2022

(Including Subsidiaries, Joint Ventures and Associates)

(₹ in Lakhs)

Particulars	CONSOLIDATED			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for previous period ended
	30/06/2022	31/03/2022	30/06/2021	31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue [Net Sales / Income]</b>				
a. Industrial Packaging	26,690.49	20,283.22	25514.99	84,918.93
b. Logistics Services	14,551.98	15,728.59	7535.21	46,798.64
c. Logistics Infrastructure	5,180.02	4,993.46	4328.56	18,283.68
d. Travel & Vacations	3,852.46	3,232.89	973.21	8,005.17
e. Greases & Lubricants	16,717.98	13,525.42	11291.45	51,067.94
f. Financing business	138.82	138.14	157.00	589.23
g. Others	2,581.68	3,715.79	2252.60	11,460.82
<b>Total</b>	<b>69,713.43</b>	<b>61,617.51</b>	<b>52,053.02</b>	<b>2,21,124.41</b>
Less : Inter Segment Revenue	4,786.68	3,955.81	3295.65	15,048.16
<b>Net Sales / Income from Operations</b>	<b>64,926.75</b>	<b>57,661.70</b>	<b>48,757.37</b>	<b>2,06,076.25</b>
<b>2. Segment Results [Profit / (Loss) before Tax]</b>				
a. Industrial Packaging	2,649.89	1,439.04	3459.71	7,523.69
b. Logistics Services	1,478.03	2,357.62	750.81	5,863.69
c. Logistics Infrastructure	782.41	1,025.75	957.47	3,878.55
d. Travel & Vacations	1,649.10	807.41	(352.93)	(42.26)
e. Greases & Lubricants	1,229.18	1,439.78	739.28	4,241.40
f. Financing business	113.45	114.36	75.50	439.34
g. Others	(665.85)	548.27	(603.36)	(1,896.87)
Less : (i) Finance Costs	(466.58)	(319.01)	(378.54)	(1,358.94)
<b>Total Profit/(Loss) Before Tax</b>	<b>6,769.63</b>	<b>7,413.22</b>	<b>4,447.92</b>	<b>18,648.80</b>
<b>3. Segment Assets</b>				
a. Industrial Packaging	45,889.85	36,947.50	44859.24	36,947.50
b. Logistics Services	12,444.78	10,025.03	11950.73	10,025.03
c. Logistics Infrastructure	38,102.32	46,696.20	39108.09	46,696.20
d. Travel & Vacations	41,920.35	29,269.13	18446.94	29,269.13
e. Greases & Lubricants	26,176.16	22,689.90	21442.15	22,689.90
f. Financing business	13,054.12	12,967.67	14867.51	12,967.67
g. Others	1,06,017.98	98,997.10	111600.92	98,997.10
<b>Total</b>	<b>2,83,605.56</b>	<b>2,57,592.53</b>	<b>2,62,275.58</b>	<b>2,57,592.53</b>
<b>4. Segment Liabilities</b>				
a. Industrial Packaging	13,289.83	10,095.96	16023.59	10,095.96
b. Logistics Services	8,871.32	7,735.80	7844.90	7,735.80
c. Logistics Infrastructure	17,981.71	18,246.07	19025.91	18,246.07
d. Travel & Vacations	12,149.43	8,193.72	5236.34	8,193.72
e. Greases & Lubricants	7,998.66	6,049.06	5761.96	6,049.06
f. Financing business	242.34	239.93	311.00	239.93
g. Others	41,675.56	31,955.92	31670.30	31,955.92
<b>Total</b>	<b>1,02,208.85</b>	<b>82,516.46</b>	<b>85,874.00</b>	<b>82,516.46</b>

For and on behalf of the Board of Directors  
Balmer Lawrie Investments Limited

Place : Kolkata  
Date : August 12, 2022



(Sandip Das)  
Director  
(DIN:08217697)

# J. B. S. & Company

Phone : 22 82 6809

## CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial results of the Company for the Quarter ended 30<sup>th</sup> June, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,  
THE BOARD OF DIRECTORS  
BALMER LAWRIE INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Balmer Lawrie Investments Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and share of the net profit/ (Loss) after tax and total comprehensive income/loss of step down associates/joint ventures for the quarter ended 30<sup>th</sup> June, 2022 and year to date from 1<sup>st</sup> April 2022 to 30<sup>th</sup> June, 2022, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Balmer Lawrie & Co. Ltd [Subsidiary Company]
  - b. Vishakapatnam Port Logistics Park Ltd. [Step Down Subsidiary Company]
  - c. Balmer Lawrie - Van Leer Ltd. [Joint Venture of Subsidiary Company]
  - d. Balmer Lawrie (UAE) LLC [Joint Venture of Subsidiary Company]
  - e. PT Balmer Lawrie Indonesia [Joint Venture of Subsidiary Company]
  - f. Avi-Oil India (P) Ltd [Associate of Subsidiary Company]
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Emphasis of Matter**

We draw attention to Note No. 2 to the Statement which describes the management's assessment of the impact of uncertainties related to COVID-19 pandemic due to its nature, extent, duration and its effect thereof.

Our conclusion on the Statement is not modified in respect of the above matters.

7. We did not review the interim financial results of 01(One) subsidiary M/s Balmer Lawrie & Company Limited included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 2,70,551.44 Lakhs as at 30.06.2022 and total revenues of Rs. 65,627.79 Lakhs total net profit after tax of Rs. 3,967.28 Lakhs total comprehensive income of Rs. 5,537.79 Lakhs, for the quarter ended 30<sup>th</sup> June, 2022. These interim financial results which have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters



8. The consolidated financial results includes the Group's share of net profit after tax of Rs.1570.72 Lakhs and total Comprehensive income of Rs. 1570.51 Lakhs for the quarter ended 30<sup>th</sup> June, 2022 as considered in the consolidated unaudited financial results in respect of 01 (one) Step down associate and 03 (three) Step down joint ventures, based on their interim financial statements/ financial information / financial results which have not been reviewed/ audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements/ financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For J.B.S. & Company  
Chartered Accountants  
Firm Registration No.: 323734E



*Archhanaa*

CA Archhanaa Gupta  
Partner  
Membership No.: 064645

Place: Kolkata

Date: 12-08-2022

UDIN: 22064645AOWYAI3143

Date: 12<sup>th</sup> August, 2022

To,  
The Board of Directors  
Balmer Lawrie Investments Ltd.  
21, Netaji Subhas Road  
Kolkata- 700001

Chief Executive Officer and Chief Financial Officer Certification

We, Directors of Balmer Lawrie Investments Limited hereby certify that we have reviewed the Consolidated Financial Results of the Company for the first quarter ended on 30th June, 2022 and to the best of our knowledge and belief, the said results:

1. Does not contain any false or misleading statement(s) or figure(s), and
2. Does not omit any material fact(s) which may make the statement(s) or figure(s) contained therein misleading.



.....