



बामर लॉरी इन्वेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय :
21, नेताजी सुभाष रोड
कोलकाता - 700 001
फोन : (91) (033) 2222 5227

Regd. Office :
21, Netaji Subhas Road
Kolkata - 700 001
Phone : (91)(033) 2222 5227
CIN : L65999WB2001GOI093759

Ref.: BLI/SE/BM/2019
Date: 14th August, 2019

The Secretary,
Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code - 12638

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code - 532485

Dear Sir,

Sub.: Intimation under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Further, to our intimation dated 26th July, 2019 & 13th August, 2019 and pursuant to Regulation 30 of SEBI (LODR) read with Schedule III Part A Para A(4) and Regulation 33 of SEBI (LODR) Regulations, 2015. Please note that the Board at its Meeting held on 13th August, 2019 (original Meeting) which was adjourned and continued to be held on 14th August, 2019 has inter-alia considered and approved the following:

- Un-audited Financial Results (Standalone and Consolidated) of the Company along with the Limited Review Report of the Statutory Auditors thereon for the First Quarter ended 30th June, 2019. The Un-audited Financial Results shall be published in the newspapers as per Regulation 47(1) of the SEBI (LODR) Regulations, 2015 and would also be uploaded on the website of the Company (www.blinv.com) as per Regulation 46(2) of the SEBI LODR.

The meeting of the Board of Directors commenced on Tuesday, 13th August, 2019 at 5:10 p.m. and concluded on Wednesday, 14th August, 2019 at 12:00 noon

Yours faithfully,
Balmer Lawrie Investments Ltd.

Abhishek Lahoti
Abhishek Lahoti
Company Secretary

Encl.: As above.



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Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

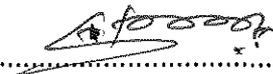
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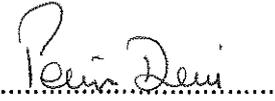
To,
The Board of Directors
Balmer Lawrie Investments Ltd.

Ref.: Financial Results for the first quarter ended 30 June, 2019
Sub: CEO/CFO Certification

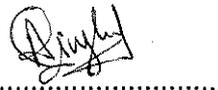
In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, we, **Shyam Sundar Khuntia**, Non-Executive Director, **Perin Devi Rao**, Nominee Director, **Shyam Singh Mahar**, Nominee Director and **Ajay Singhal**, Independent Directors of Balmer Lawrie Investments Limited have reviewed the Financial Results (both Standalone & Consolidated) of the Company for the first quarter ended 30th June, 2019 and certify that to the best of our knowledge and belief the said results:

1. Do not contain any false or misleading statement(s) or figure(s);
2. Do not omit any material fact(s) which might make the statement(s) or figure(s) contained therein misleading


.....
[Shyam Sundar Khuntia]
Non executive Director


.....
[Perin Devi Rao]
Nominee Director


.....
[Shyam Singh Mahar]
Nominee Director


.....
[Ajay Singhal]
Independent Director

Date: 13 August, 2019

D. K. CHHAJER & CO.

CHARTERED ACCOUNTANTS

NILHAT HOUSE
11, R. N. MUKHERJEE ROAD
GROUND FL., KOLKATA - 700 001
PHONES : 033-2262 7280 / 2262 7279
TELE-FAX : 033 2230-6106
E-mail : dkchhajer@gmail.com
kolkata@dkcindia.com

Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Balmer Lawrie Investments Limited

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Balmer Lawrie Investments Limited** ("the Company") for the quarter ended 30 June 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), as amended ("Listing Regulations"), read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29 March 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D.K.CHHAJER & CO.**

Chartered Accountants

FRN No.: 304138E

Tapan Kumar Mukhopadhyay
Tapan Kumar Mukhopadhyay

Partner

Membership No.: 017483

UDIN: 19017483AAAAAV5552

Place: New Delhi

Date: 13 August, 2019



D. K. CHHAJER & CO.

CHARTERED ACCOUNTANTS

NILHAT HOUSE
11, R. N. MUKHERJEE ROAD
GROUND FL., KOLKATA - 700 001
PHONES : 033-2262 7280 / 2262 7279
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Independent Auditor's Limited Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Balmer Lawrie Investments Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Balmer Lawrie Investments Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter ended 30 June, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 and SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29 March 2019. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 June 2018 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly Consolidated Financial Results has become mandatory only from 1 April 2019.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of Entities	Relationship
Balmer Lawrie & Co. Ltd.	Subsidiary



Visakhapatnam Port Logistics Park Ltd.	Step down Subsidiary Company
Balmer Lawrie (UK) Ltd.	Step down Foreign Subsidiary Company
Balmer Lawrie Van Leer Ltd.	Joint Venture of Subsidiary
PT Balmer Lawrie Indonesia LLC	Joint Venture of Subsidiary
Transafe Services Ltd.	Joint Venture of Subsidiary
Balmer Lawrie (UAE) LLC	Joint Venture of Subsidiary
AVI-OIL India Private Ltd.	Associate of Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as prescribed under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 and SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29 March, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 03 subsidiaries, included in the Unaudited Consolidated Financial Results, whose interim financial results reflect total revenues of Rs. 44,132.73 Lakhs, profit after tax of Rs. 2,263.23 Lakhs and total comprehensive Income of Rs. 2,263.23 Lakhs for the quarter ended 30th June, 2019, as considered in the consolidated unaudited financial results. The Unaudited Consolidated Financial results also include the Group's share of net profit after tax of Rs. 725.24 lakhs and total comprehensive income of Rs. 725.24 lakhs for the quarter ended 30 June, 2019, as considered in the Unaudited Consolidated Financial results in respect of 04 joint ventures and 01 associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- Our conclusion is not modified in respect of these matters.

FOR D.K.CHHAJER & CO.

Chartered Accountants

F.R. No.: 304138E

Tapan Kumar Mukhopadhyay
Tapan Kumar Mukhopadhyay
Partner

Membership No.: 017483

UDIN: 19017483AAAAAW7426

Place: New Delhi

Date: 13 August, 2019



Balmer Lawrie Investments Limited
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2019

(Rs. in lakhs)

Particulars	For the quarter ended June 30, 2019	For the quarter ended June 30, 2018
Revenue from Operations		
Interest income	247.23	172.87
Total Income (I)	247.23	172.87
Expenses:		
Employee benefits expenses	4.14	2.55
Other expenses	17.38	17.50
Total expenses (II)	21.52	20.05
Profit/(Loss) before tax for the period (III= I-II)	225.71	152.82
Tax expense		
Current tax	64.00	43.00
Total tax expense (IV)	64.00	43.00
Profit/(Loss) for the period (V= III-IV)	161.71	109.82
Total comprehensive income for the period	161.71	109.82
Earnings per share (basic and diluted)		
Basic (Rs per share)	0.73	0.49
Diluted (Rs per share)	0.73	0.49

Notes :

(1) The Unaudited Standalone Financial results for the quarter ended on 30th June, 2019 have been reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors at their meeting held on 13th August, 2019.

(2) These financial statements are the Company's first IND AS financial statements. The Company has adopted IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from 1st April, 2019 and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with IND AS -101 First time adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in IND AS 34- Interim Financial Reporting.

(3) As the Company's business activity falls within a single significant primary business segment, no separate segment information is disclosed.

(4) Reconciliation between Financial Results as reported under previous Generally Accepted Accounting Principles (GAAP) and Ind AS are summarised as follows:

(₹ in Lakhs)

Particulars	Quarter ended 30/06/2018
Net Profit as per Previous GAAP	109.82
Net Profit as per Ind AS	109.82

(5) There were no exceptional items during the quarter ended on 30th June, 2019.

(6) Figures for the previous period have been regrouped/ reclassified/ rearranged wherever necessary.

Place : New Delhi

Date : 13.08.2019

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For Balmer Lawrie Investments Limited

(S. S. KHUNTIA)

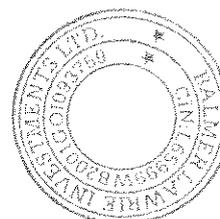
Director

DIN:07475677

Balmer Lawrie Investments Limited
Statement of Unaudited Consolidated Profit and Loss for the quarter ended 30 June, 2019

(₹ in Lakhs)

Particulars	For the quarter ended 30 June, 2019	For the quarter ended 30 June, 2018
Revenue from Operations		
Interest income	1,069.74	1,039.11
Sale of goods and services	43,142.56	48,888.94
Total Revenue from Operations (I)	44,212.30	49,928.05
Other income (II)	168.06	310.24
Total Income (III = I+II)	44,380.36	50,238.29
Expenses		
Finance costs	336.50	139.36
Fees and commission expense	91.24	158.75
Impairment on financial instruments	-	140.99
Cost of material consumed and services rendered	27,481.16	31,954.49
Purchase of stock in trade	246.60	-
Changes in inventories of finished goods and work-in-progress	(450.03)	(342.66)
Employee benefits expenses	5,868.49	5,620.42
Depreciation and amortization	1,081.93	663.45
Other expenses	5,624.64	5,896.50
Total expenses (IV)	40,280.53	44,231.30
Profit before tax (V = III - IV)	4,099.83	6,006.99
Tax expense		
Current tax	1,675.43	2,179.83
Deferred tax	90.70	(11.30)
Total tax expense (VI)	1,766.13	2,168.53
Profit/(loss) before share of profit of Joint Ventures and Associate (VII = V - VI)	2,333.70	3,838.46
Share of Profit/ (Loss) of the Joint Ventures and Associate (net) VIII	725.24	819.13
Profit/(Loss) for the period (IX)	3,058.94	4,657.59
Profit/(Loss) for the period -attributable to owners of the parent of the Group	2,151.39	3,174.58
Profit/(Loss) for the period -attributable to Non controlling Interest	907.55	1,483.01
Other comprehensive income for the period (X)	-	-
Total Comprehensive Income for the period (XI = IX + X)	3,058.94	4,657.59
Total Comprehensive Income for the period- attributable to owners of the parent	2,151.39	3,174.58
Total Comprehensive Income for the period- attributable to non-controlling interest	907.55	1,483.01
Earnings per share (basic and diluted)		
Basic (₹ per share)	9.69	14.30
Diluted (₹ per share)	9.69	14.30

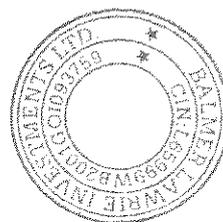


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Balmer Lawrie Investments Limited

CONSOLIDATED - SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	For the quarter ended 30 June, 2019	For the quarter ended 30 June, 2018
1	Segment Revenue [Net Sales / Income]		
	a. Industrial Packaging	17,731.46	19,716.10
	b. Logistics Services	6,038.24	8,187.12
	c. Logistics Infrastructure	4,737.02	4,533.86
	d. Travel & Vacation	4,141.68	5,674.51
	e. Greases & Lubricants	9,190.10	10,039.05
	f. Investment Activity	1,069.74	1,039.11
	g. Others	2,341.45	1,951.67
	Total	45,249.70	51,141.42
	Less : Inter Segment Revenue	1,187.81	1,302.93
	Add : Other un-allocable Revenue	150.41	89.56
	Net Sales / Income from Operations	44,212.30	49,928.05
2	Segment Results [Profit / (Loss) before Interest & Tax]		
	a. Industrial Packaging	1,842.70	2,139.58
	b. Logistics Services	912.34	1,612.31
	c. Logistics Infrastructure	889.15	920.47
	d. Travel & Vacation	989.56	1,149.08
	e. Greases & Lubricants	936.79	961.80
	f. Interest Income	225.71	152.82
	g. Others	302.51	299.29
	Total	6,098.77	7,235.36
	Less : (i) Interest	336.50	139.36
	(ii) Other un-allocable expenditure (net of unallocable income)	1,662.44	1,089.01
	Total Profit Before Tax	4,099.83	6,006.99
3	Segment Assets		
	a. Industrial Packaging	36,007.46	37,443.67
	b. Logistics Services	9,641.62	12,193.36
	c. Logistics Infrastructure	22,112.75	21,690.22
	d. Travel & Vacation	36,746.54	33,927.36
	e. Greases & Lubricants	20,492.04	19,871.81
	f. Investment Activity	13,343.93	11,672.22
	g. Others	1,19,505.23	1,10,228.33
	Total	2,57,849.58	2,47,026.95
4	Segment Liabilities		
	a. Industrial Packaging	8,523.11	10,482.85
	b. Logistics Services	7,575.45	9,691.02
	c. Logistics Infrastructure	7,181.55	6,867.33
	d. Travel & Vacation	13,924.71	16,150.30
	e. Greases & Lubricants	7,287.06	6,844.19
	f. Investment Activity	391.87	273.61
	g. Others	43,562.37	32,222.77
	Total	88,446.10	82,532.07



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Balmer Lawrie Investments Limited

Notes:

1. The Unaudited Consolidated Financial results and Segment Results for the quarter ended on 30 June, 2019 have been reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors at their meetings held on 13 August, 2019.
2. The Group is submitting the quarterly consolidated financial results for the first time in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 and accordingly the consolidated reported figures for the quarter ended 30 June 2018 have been approved by Parent Company's Board of Directors and are not subjected to limited review by the auditor.
3. These financial statements are the Group's first Ind-AS financial statements. The Group has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from 01 April, 2019 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 – First time adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting.
4. Reconciliation between Financial Results as reported under previous Generally Accepted Accounting Principles (GAAP) and Ind AS are summarised as follows:

Particulars	(₹ in Lakhs)
	Quarter ended 30 June 2018
Net Profit as per Previous GAAP	4,657.59
Net Profit as per Ind AS	4,657.59

5. There were no exceptional items during the quarter ended 30 June, 2019.
6. Figures for the previous period have been regrouped/ reclassified/ rearranged wherever necessary.



On behalf of Board of Directors

S. S. KHUNTIA
Director
DIN : 07475677

Place:- New Delhi
Date:- 13 August, 2019

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