

17th June, 2020

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1 st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI – 400 001
--	--

Sub: Approval for delay in submission of Financial Results of the Company for the year ended 31st March, 2020 pursuant to SEBI Circular CIR/CFD/CMD-1/142/2018 dated 19th November, 2018.

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated 19th March, 2020 the Company is required to submit annual audited standalone & consolidated financial results for the financial year ended 31st March, 2020 by 30th June, 2020. However, the Company is not in a position to submit the annual audited standalone & consolidated financial results for the financial year ended 30th March, 2020, pursuant to the captioned circular due to the following:

1. The Company is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code 2016, pursuant to Order of the Hon'ble National Company Law Tribunal – Mumbai (NCLT), dated 17th January, 2020, Corporate Insolvency Resolution Process (CIRP) was initiated for the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC).
2. The NCLT had appointed Mr. Divyesh Desai as the Interim Resolution Professional (IRP) under IBC. Mr. Anuj Jain has replaced Mr. Divyesh Desai (IRP) and was appointed as Resolution Professional (RP) of the Company vide order from Hon'ble NCLT dated 27th May, 2020.
3. The 6 manufacturing Units of the Company are at remote locations spread across India and 1 manufacturing Unit in Malaysia . In view of nationwide lockdown implemented during the period end March, 2020 to May, 2020, the Auditors were not able to visit the Units to carry out necessary audit in India and Malaysia.
4. The 6 manufacturing Units of the Company in India are also shut due to COVID 19 pandemic.

Due to COVID 19, the preparation and audit of standalone financial results and consolidation of financial results of subsidiaries has been significantly impacted.



Ballarpur Industries Limited

(CIN: L21010MH1945PLC010337)

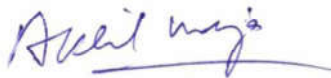
First India Place, Tower C, Mehrauli - Gurgaon Road, Gurgaon, Haryana - 122 002 (India) Tel : 124-2804242/43 Fax : 124-2804260/61 Email: sectdiv@bilt.com, Website: www.bilt.com
Registered Office: P.O. Ballarpur Paper Mills - 442 901, Distt. Chandrapur, Maharashtra (India)

In view of the above, the Company expects to approve and submit standalone & consolidated financial results for the financial year ended 31st March, 2020 by 30th July, 2020. The Company shall update the Stock Exchanges on above and also date of Board Meeting for consideration and approval of aforesaid results.

You are requested to kindly accord your approval for the aforesaid delay.

Thanking you,

Yours faithfully,
for **BALLARPUR INDUSTRIES LIMITED**



AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY

(Ballarpur Industries Limited is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code 2016. The affairs, business and assets of the corporate debtor are being managed by Mr. Anuj Jain, Resolution Professional vide Hon'ble National Company Law Tribunal, Principal bench, New Delhi order dated May 27, 2020)



Ballarpur Industries Limited

(CIN: L21010MH1945PLC010337)

First India Place, Tower C, Mehrauli - Gurgaon Road, Gurgaon, Haryana - 122 002 (India) Tel : 124-2804242/43 Fax : 124-2804260/61 Email: sectdiv@bilt.com, Website: www.bilt.com
Registered Office: P.O. Ballarpur Paper Mills - 442 901, Distt. Chandrapur, Maharashtra (India)