

SASHWAT TECHNOCRATS LIMITED

Regd. Office: Office No.14, First Floor, Plumber House, 557, J. S. S. Road, Chira Bazar,
Mumbai-400002

CIN No.: L24220MH1975PLC018682, E – Mail Id: sashwat.technocrats@gmail.com
Contact No. : 22016021/22016031

Date: 9th August, 2023

To,
The Manager Listing,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code : 506313
Scrip Name: SASHWAT

Dear Sir / Madam,

Sub : Outcome of Board Meeting as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board Meeting of the Company was held on Wednesday, 9th August, 2023 at the registered office of the Company at 12.00 Noon and concluded at 01.00 P.M. The Board at the said Meeting has considered and approved the following:

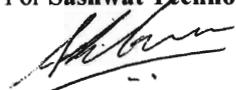
Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, the un-audited Financial Results for the quarter ended 30th June, 2023 along with the Limited Review Report of the Auditors on the un-audited Standalone Financial Results.

Please acknowledge and take on record the above.

Thanking you.

Yours faithfully,

For Sashwat Technocrats Limited


Akshar Jagdish Patel

Company Secretary and Compliance Officer





Independent Auditor's Review Report on Standalone unaudited quarterly financial result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Sashwat Technocrats Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Sashwat Technocrats Limited** (hereinafter referred to as the 'Company'), for the quarter ended 30th June, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These statements are the responsibility of the Company's Management and have been approved by its Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" "(Ind As 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A R A & Associates,
Chartered Accountants,
Firm Registration No. 120927W,

Chirag Shah
Partner
(Membership No.151285)
Place: Mumbai
Date: 09.08.2023
UDIN: 23151285BGXSEM6025



SASHWAT TECHNOCRATS LIMITED
(CIN: L24220MH1975PLC018682)

Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

| Part I | | (Rs.in Lacs) | | | |
|---------|---|------------------------|----------------------|------------------------|----------------------|
| Sr. No. | Particulars | STANDALONE | | | |
| | | Quarter Ended | | Year Ended | |
| | | Unaudited 30-Jun-23 | Audited 31-Mar-23 | Unaudited 30-Jun-22 | Audited 31-Mar-23 |
| 1 | Income | | | | |
| | (a) Revenue from operation | - | - | 8.00 | 8.00 |
| | (b) Other Income | 4.01 | 0.65 | 0.88 | 2.49 |
| | Total Income | 4.01 | 0.65 | 8.88 | 10.49 |
| 2 | Expenses | | | | |
| | (a) Employee benefit expenses | 0.75 | 0.75 | 0.75 | 3.00 |
| | (b) Other Expenses | 4.03 | 34.55 | 3.76 | 37.07 |
| | Total Expenses | 4.78 | 35.30 | 4.51 | 40.07 |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | (0.77) | (34.65) | 4.37 | (29.58) |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit/ (Loss) before tax (3 - 4) | (0.77) | (34.65) | 4.37 | (29.58) |
| 6 | Tax Expenses | - | 0.10 | 1.10 | 0.11 |
| 7 | Net Profit/(Loss) after tax (5-6) | (0.77) | (34.75) | 3.27 | (29.69) |
| 8 | Other Comprehensive Income | - | - | - | - |
| 9 | Total Comprehensive Income for the period after tax (7 + 8) | (0.77) | (34.75) | 3.27 | (29.69) |
| 10 | Profit for the period attributable to : | | | | |
| | Equityholders of the Parent Company | (0.46) | (20.93) | 1.97 | (17.88) |
| | Non Controlling Interest | (0.31) | (13.82) | 1.30 | (11.81) |
| 11 | Total Comprehensive Income attributable to: | | | | |
| | Equityholders of the Parent Company | (0.46) | (20.93) | 1.97 | (17.88) |
| | Non Controlling Interest | (0.31) | (13.82) | 1.30 | (11.81) |
| 12 | Earning per share (of Rs. 10/- each) (not annualised) | | | | |
| | a) Basic | (0.25) | (11.35) | 1.07 | (9.70) |
| | b) Diluted | (0.25) | (11.35) | 1.07 | (9.70) |
| 13 | Paid-up Equity Share Capital (Face Value Rs.10/-) | 30.62 | 30.62 | 30.62 | 30.62 |

Notes :

- 1 The above unaudited results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on 9th August, 2023 subject to 'Limited Review' by the Auditors of the company, in accordance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- 2 The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.
- 3 Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- 4 EPS for the quarter ended is on non-annualized basis.

For & on behalf of the Board of Directors

Rohit S. Doshi

Rohit Doshi
Director
DIN 3065137



Mumbai, 09.08.2023