

SASHWAT TECHNOCRATS LIMITED

Regd. Office: Office No.14, First Floor, Plumber House, 557, J. S. S. Road, Chira Bazar, Mumbai-400002
CIN No.: L24220MH1975PLC018682, E – Mail Id: sashwat.technocrats@gmail.com
Contact No. : 22016021/22016031

Date: 25th May, 2019

To,
The Manager Listing,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

SUB: Outcome of Board Meeting as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 506313

Dear Sir/Madam,

This is to inform you that Board of Directors of Sashwat Technocrats Limited in its Meeting held on 25th May, 2019, inter-alia has approved and taken on record the following:

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March, 2019.
2. Auditors Report on Standalone & Consolidated Financial Results for the year ended 31st March, 2019.
3. Declaration from the Company confirming unmodified opinion of Auditors on the Audited Financial Results (Standalone & Consolidated) for the year ended 31st March, 2019
4. Appointment of Ms. Deepali G More, Practicing Company Secretary as Secretarial Auditor for the Financial year 2018-2019.
5. The Board Meeting commenced at 02.00 P.M. and concluded at 03.00 P.M.

Please acknowledge and take on record the above.

Thanking you.

For Sashwat Technocrats Limited

Manish Jakhalia

Manish Jakhalia

(Director)

(DIN No.: 01847156)





Independent Auditor's Report on Quarterly and Year ended Standalone Financial Results of Sashwat Technocrats Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Sashwat Technocrats Limited.

1. We have audited the accompanying standalone financial results of **Sashwat Technocrats Limited** (hereinafter referred to as the 'Company'), for the quarter and year ended 31st March, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These standalone statements are the responsibility of the Company's Management and have been approved by its Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" "(Ind As 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining on a test check basis, evidence, supporting the amount disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly results as well as the year to date results;
 - a. are presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regards; and
 - b. Gives a true and fair view in conformity with the IND- AS and other accounting principles generally accepted in India of the profit and other financial information for the quarter and year ended 31st March 2019.

For S A R A & Associates,
Chartered Accountants
Firm Registration No. 120927W


Manoj Agarwal
Partner
(Membership No.119509)
Place: Mumbai
Date: 25.05.2019



SASHWAT TECHNOCRATS LIMITED
(CIN No. L24220MH1975PLC018682)

Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31ST MARCH 2019

Part I		(Rs.in Lacs)				
Sr. No	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
1	Income					
	(a) Revenue from operation	-	-	-	-	5.00
	(b) Other Income	-	-	-	-	-
	Total Income	-	-	-	-	5.00
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Employee benefit expenses	-	-	-	-	-
	(c) Depreciation and amortisation expenses	-	-	-	-	-
	(d) Finance Cost	-	-	-	-	-
	(e) Other Expenses	1.20	2.95	0.81	4.47	5.03
	Total Expenses	1.20	2.95	0.81	4.47	5.03
3	Profit/(Loss) before exceptional items and tax	(1.20)	(2.95)	(0.81)	(4.47)	(0.03)
4	Exceptional Items	-	-	-	-	-
5	Profit/ (Loss) before tax (3 - 4)	(1.20)	(2.95)	(0.81)	(4.47)	(0.03)
6	Tax Expenses	-	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	(1.20)	(2.95)	(0.81)	(4.47)	(0.03)
8	Other Comprehensive Income	(1.17)	-	0.17	(1.35)	(0.20)
	Total Comprehensive Income for the period after tax (7 - 8)	(2.38)	(2.95)	(0.64)	(5.82)	(0.23)
10	Profit for the period attributable to :					
	Equityholders of the Parent Company	(0.72)	(1.78)	(0.49)	(2.69)	(0.02)
	Non Controlling Interest	(0.48)	(1.17)	(0.32)	(1.78)	(0.01)
11	Total Comprehensive Income attributable to:					
	Equityholders of the Parent Company	(1.43)	(1.78)	(0.39)	(3.51)	(0.14)
	Non Controlling Interest	(0.94)	(1.17)	(0.25)	(2.31)	(0.09)
12	Earning per share					
	(of Rs. 10/- each) (not annualised)					
	a) Basic	(0.78)	(0.96)	(0.21)	(1.90)	(0.08)
	b) Diluted	(0.78)	(0.96)	(0.21)	(1.90)	(0.08)
13	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.62	30.62	30.62	30.62	30.62
14	Other Equity	-	-	-	85.16	90.98

SUMMARY OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019			
Statement of Assets and Liabilities		Standalone	
Particulars	As at Year Ended	As at Year Ended	
	31-Mar-19 (Audited)	31-Mar-18 (Audited)	
ASSETS			
A Non-current assets			
i Property, Plant and Equipment	-	-	
ii Capital Work-in-progress	-	-	
iii Other Intangible Assets	-	-	
iv Financial Assets	-	-	
Investments	67.85	69.20	
v Other Non Current Assets			
	Total Non Current Assets	67.85	69.20
B Current Assets			
i Inventories	-	-	
ii Financial Assets			
Investments	-	-	
Trade Receivable	3.28	3.28	
Cash & Cash Equivalents	3.49	4.78	
Loans	55.60	55.60	
iii Other Current Assets	0.10	0.10	
	Total Current Assets	62.47	63.76
	TOTAL ASSETS	130.32	132.96
EQUITY AND LIABILITIES			
A Equity			
i Equity Share Capital	30.62	30.62	
ii Other Equity	85.16	90.98	
	Total Equity	115.78	121.60
B Liabilities			
Non-current liabilities			
i Financial Liabilities			
Borrowings	-	-	
ii Provisions	-	-	
iii Deferred Tax Liabilities (net)	-	-	
iv Other Non Current Liabilities	-	-	
	Total Non Current Liabilities	-	-
C Current liabilities			
i Financial Liabilities			
Borrowings	13.50	10.50	
Trade Payables	-	-	
Other Financial Liabilities	1.04	0.86	
ii Other Current Liabilities			
iii Provisions			
	Total Current Liabilities	14.54	11.36
	TOTAL- EQUITY AND LIABILITIES	130.32	132.96

Notes :

- 1 The above audited results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 25th May, 2019. The report of the Statutory Auditor is unmodified.
- 2 The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.
- 3 Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- 4 The figures of last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- 5 EPS for the quarter ended is on non-annualized basis.

For & on behalf of the Board of Directors

Manish Jakhalia

(Manish Jakhalia)
Director

Mumbai, 25.05.2019





Independent Auditor's Report on Quarterly and Year ended Consolidated Financial Results of Sashwat Technocrats Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Sashwat Technocrats Limited

1. We have audited the statement of audited consolidated financial results of Sashwat Technocrats Limited (hereinafter referred to as the 'Company'), its subsidiaries (collectively referred to as "the group") for the quarter and year ended 31st March, 2019 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These statements are the responsibility of the parent Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our audit.
3. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining on a test check basis, evidence, supporting the amount disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and other financial information of subsidiaries as referred in paragraph 4 (a) below, these consolidated quarterly results as well as the year to date results;
 - a. Includes the quarterly financial results and year to date results of Sahas Mercantile Pvt. Ltd. and Anjali Commodities Pvt. Ltd.
 - b. are presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regards; and
 - c. Gives a true and fair view in conformity with the IND- AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2019.





SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Sandeep Saini | Rachana Kanoi | Kamal Sharma | Dominic D'costa
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., F.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106

E-mail: info@sara-india.com Website: www.sara-india.com

- We have not audited the financial results of both the subsidiaries, whose audited financial results reflect total revenue of Rs. 50.54 Lakhs and expenditure of Rs. 40.18 Lakhs for the quarter ended 31st March, 2019, and total revenue of Rs. 50.79 Lakhs and expenditure of Rs. 40.88 Lakhs for the year ended 31st March, 2019 as considered in the audited consolidated financial statement. These financial results are audited by the other auditor whose reports have been furnished to us by the management. Our opinion on the statement, in so far it's relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors. Our opinion is not modified in respect of this matter.
- These Statements includes the results for the quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited reviewed by us.

For S A R A & Associates,
Chartered Accountants
Firm Registration No. 120927W

Manoj Agarwal
Partner
(Membership No.119509)
Place: Mumbai
Date: 25th May, 2019



SASHWAT TECHNOCRATS LIMITED
(CIN No. L24220MH1975PLC018682)

Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31ST MARCH 2019

Part I		(Rs.in Lacs)				
Sr. No	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
1	Income					
	(a) Revenue from operation	28.60	-	-	28.60	83.95
	(b) Other Income	21.94	-	37.31	22.19	38.73
	Total Income	50.54	-	37.31	50.79	122.68
2	Expenses					
	(a) Cost of materials consumed	26.92	-	-	26.92	72.87
	(b) Employee benefit expenses	8.28	-	-	8.28	-
	(c) Depreciation and amortisation expenses	-	-	-	-	-
	(d) Finance Cost	0.44	-	-	0.44	-
	(e) Other Expenses	6.09	2.95	4.35	9.71	11.23
	Total Expenses	41.73	2.95	4.35	45.35	84.10
3	Profit/(Loss) before exceptional items and tax	8.81	(2.95)	32.96	5.44	38.58
4	Exceptional Items	-	-	-	-	-
5	Profit/ (Loss) before tax (3 - 4)	8.81	(2.95)	32.96	5.44	38.58
6	Tax Expenses	5.09	-	7.25	5.34	8.92
7	Net Profit/(Loss) after tax (5-6)	3.72	(2.95)	25.71	0.10	29.66
8	Other Comprehensive Income	(0.98)	-	0.17	(1.35)	(0.20)
9	Total Comprehensive Income for the period after tax (7 - 8)	2.74	(2.95)	25.88	(1.25)	29.46
10	Profit for the period attributable to :					
	Equityholders of the Parent Company	2.24	(1.78)	15.49	0.06	17.86
	Non Controlling Interest	1.48	(1.17)	10.22	0.04	11.80
11	Total Comprehensive Income attributable to:					
	Equityholders of the Parent Company	1.65	(1.78)	15.59	(0.75)	17.74
	Non Controlling Interest	1.09	(1.17)	10.29	(0.50)	11.72
12	Earning per share (of Rs. 10/- each) (not annualised)					
	a) Basic	0.89	(0.96)	8.45	(0.41)	9.62
	b) Diluted	0.89	(0.96)	8.45	(0.41)	9.62
13	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.62	30.62	30.62	30.62	30.62
14	Other Equity	-	-	-	1,898.20	1,899.44

SUMMARY OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019			
Statement of Assets and Liabilities		Consolidated	
Particulars	As at Year Ended	As at Year Ended	
	31-Mar-19 (Audited)	31-Mar-18 (Audited)	
ASSETS			
A	Non-current assets		
i	Property, Plant and Equipment	-	-
ii	Capital Work-in-progress	-	-
iii	Other Intangible Assets	-	-
iv	Financial Assets	-	-
	Investments	2.22	3.56
v	Other Non Current Assets	-	-
	Total Non Current Assets	2.22	3.56
B	Current Assets		
i	Inventories	-	-
ii	Financial Assets		
	Investments	241.00	40.00
	Trade Receivable	3.28	6.33
	Cash & Cash Equivalents	24.67	66.70
	Loans	1,992.94	2,326.26
iii	Income Tax Assets	3.85	7.95
iv	Other Current Assets	0.12	0.18
	Total Current Assets	2,265.86	2,447.42
	TOTAL ASSETS	2,268.08	2,450.98
EQUITY AND LIABILITIES			
A	Equity		
i	Equity Share Capital	30.62	30.62
ii	Other Equity	1,898.20	1,899.44
	Total Equity	1,928.82	1,930.06
B	Liabilities		
	Non-current liabilities		
i	Financial Liabilities		
	Borrowings	-	-
ii	Provisions	-	-
iii	Deferred Tax Liabilities (net)	-	-
iv	Other Non Current Liabilities	-	-
	Total Non Current Liabilities	-	-
C	Current liabilities		
i	Financial Liabilities		
	Borrowings	328.50	499.74
	Trade Payables	-	-
	Other Financial Liabilities	-	-
ii	Other Current Liabilities	5.70	12.28
iii	Provisions	-	-
iv	Income Tax Liabilities	5.06	8.90
	Total Current Liabilities	339.26	520.92
	TOTAL- EQUITY AND LIABILITIES	2,268.08	2,450.98

Notes :

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 25th May, 2019. The report of the Statutory Auditor is unmodified.
- These consolidated results includes the results of Subsidiaries i) Sahas Mercantile Pvt. Ltd. & ii) Anjali Commodities Pvt. Ltd.
- Company does not have any revenue during the year. It's subsidiaries have earned revenue from trading in grain. Since, consolidated revenue is from one segment only, segmentwise reporting has not been given.
- Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- The figures of last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- EPS for the quarter ended is on non-annulized basis.

For & on behalf of the Board of Directors

Munish Jadhav

Director



Mumbai, 25.05.2019

SASHWAT TECHNOCRATS LIMITED

Regd. Office: Office No.14, First Floor, Plumber House, 557, J. S. S. Road, Chira Bazar, Mumbai-400002
CIN No.: L24220MH1975PLC018682, E – Mail Id: sashwat.technocrats@gmail.com
Contact No. : 22016021/22016031

Date: 25th May, 2019

To,
The Manager Listing,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

SUB: Declaration regarding unmodified audit report in respect of Standalone & Consolidated financial statements for the year 2018– 2019 under SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Scrip Code: 506313

Sir/ Madam,

We do and hereby confirm that the Auditors of the Company, M/s S A R A & Associates, Chartered Accountants have expressed an unmodified opinion in their Audit Report on the Audited Financial Statements (Standalone & Consolidated) of the Company for the year ended 31st March, 2019.

Thanking you

For Sashwat Technocrats Limited

Manish Jakhalia

Manish Jakhalia
(Director)
(DIN No.: 01847156)

