

August 5, 2022

BSE Limited

Corporate Service Department,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai 400 001

Fax: (022) 2272 2039/2272 3121

Scrip ID: ZENSARTECH

Scrip Code: 504067

The National Stock Exchange of India Ltd.

Exchange Plaza, 3rd floor,
Plot No. C/1, 'G' block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Fax: (022) 26598237/26598238

Symbol: ZENSARTECH

Series: EQ

Subject: Outcome of the Board Meeting held today, i.e., August 5, 2022

Dear Sir/Madam,

This is to inform you that the Board of Directors (Board) of the Company at its meeting held today, which commenced at 4:30 PM (IST) and concluded at 8:00 PM (IST), *inter-alia*, unanimously approved/consented to/took on record, the following:

- Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2022, along with Limited Review report thereon. Copy of the same, along with Press release, Investor update and Analyst presentation, is enclosed herewith.

The trading window for dealing in securities of the Company, shall open 48 hours after declaration of Financial Results by the Company for the quarter ended June 30, 2022.

This is for your information and dissemination purpose.

Thanking you,

Yours faithfully,

For **Zensar Technologies Limited**

Gaurav Tongia
Company Secretary



Encl: as above

An  **RPG** Company

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Zensar Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Zensar Technologies Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



SRBC & CO LLP

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5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2021, and previous quarter ended March 31, 2022 included in these standalone Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2022, were audited by predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those financial information on July 26, 2021 and May 10, 2022 respectively.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per **Tridevlal Khandelwal**

Partner

Membership No.: 501160



UDIN: 22501160AOJNLB4383

Place: Pune

Date: August 05, 2022

Zensar Technologies Limited					
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India. CIN: L72200PN1963PLC012621					
Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2022					
Amount in INR Mn.					
Particulars	Quarter Ended			Year ended	
	30-Jun-2022	31-Mar-2022	30-Jun-2021	31-Mar-2022	
		Refer note 3	Refer note 3	Refer note 3	
	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	4,354	4,451	3,702	16,289
2	Other income (net)	169	717	199	1,340
3	Total Income	4,523	5,168	3,901	17,629
4	Expenses				
	a. Purchase of traded goods	-	3	0	42
	b. Employee benefits expense	3,025	2,886	2,250	10,544
	c. Subcontracting costs	57	53	52	206
	d. Finance costs	48	150	52	297
	e. Depreciation, amortisation and impairment expense	239	225	219	883
	f. Other expenses	391	358	342	1,351
	Total expenses	3,760	3,675	2,915	13,323
5	Profit before tax (3-4)	763	1,493	986	4,306
6	Tax expense				
	a. Current tax	207	313	191	972
	b. Deferred tax	7	121	35	123
7	Net Profit for the period (5-6)	549	1,059	760	3,211
8	Other comprehensive income/(loss), net of income tax				
	A. Items that will not be reclassified to profit or loss	69	7	3	(33)
	B. Items that will be reclassified to profit or loss	52	(102)	(1)	(28)
	Total other comprehensive income/(loss), net of income tax	121	(95)	2	(61)
9	Total comprehensive income for the period (7+8)	670	964	762	3,150
10	Paid-up equity share capital (Face value INR 2 each)	453	452	451	452
11	Other equity excluding Revaluation Reserves as per balance sheet				20,366
12	Earnings Per Share (Face value INR 2 each) (not annualised):				
	a) Basic	2.43	4.67	3.37	14.21
	b) Diluted	2.40	4.63	3.34	14.09

1 These unaudited results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as amended from time to time. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 5 August 2022.

2 Where financial results are declared for both consolidated and standalone entity, segment information may be presented only in the case of consolidated financial results. Accordingly, segment information has been provided only in the consolidated financial results.

3 The Board of Directors of Zensar Technologies Limited (Company) at its meeting held on 29 October 2020 had approved the scheme of amalgamation (the "Scheme") which provides for the amalgamation of Cynosure Interface Services Private Limited (Cynosure) (a wholly owned subsidiary of the Company) with the Company under sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Appointed date of the Scheme was 1 April 2021. As per the Scheme, all the equity shares held by the company in Cynosure shall stand cancelled and extinguished as on the Appointed Date. Accordingly, there will be no issue and allotment of equity shares to the shareholders of Cynosure on the Scheme being effective.

The Honourable National Company Law Tribunal (NCLT) of Mumbai vide its order dated 14 March 2022, had sanctioned the above Scheme with effect from 1 April 2021, being the appointed date as per the Scheme and the authenticated certified copies of the Scheme have been filed with the Registrar of Companies on 18 May 2022, the said being the effective date of the Scheme.

Accordingly, in accordance with the 'Pooling of Interest Method' laid down by Appendix C of Indian Accounting Standard 103 'Business Combinations' (Ind AS 103) specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, and any amendments issued thereunder, the comparative figures for all presented year/periods have been restated to give effect of the said merger.

Key numbers of previous periods as previously reported is as follows;

	Quarter Ended		Year ended
	31-Mar-2022	30-Jun-2021	31-Mar-2022
Revenue	4,451	3,702	16,289
Profit before tax	1,490	986	4,303
Net Profit for the period	1,056	760	3,208
Total comprehensive income for the period	961	762	3,147

For and on behalf of the Board




 Ajay Singh Bhutoria
 CEO and Managing Director
 DIN:09013862

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Zensar Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Zensar Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in the Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. The comparative Ind AS financial information of the Group, for the corresponding quarter ended June 30, 2021, and previous quarter ended March 31, 2022 included in these consolidated Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS consolidated financial statements of the Group, for the year ended March 31, 2022, were audited by predecessor auditor who expressed an unmodified conclusions and unmodified opinion on those consolidated financial information on July 26, 2021 and May 10, 2022 respectively.

For S R B C & C O L L P

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per **Tridev Lal Khandelwal**

Partner

Membership No.: 501160



UDIN: 22501160AOJNUK5749

Place: Pune

Date: August 05, 2022

SRBC & CO LLP

Chartered Accountants

Annexure 1

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company

List of entities whose financial results are included in the Statement along with Holding Company

Sr No.	Name of entity
1.	Zensar Technologies Inc, USA
2	Zensar Technologies (UK) Limited, United Kingdom
3.	Zensar (Africa) Holdings Proprietary Limited, South Africa
4.	Zensar (South Africa) Proprietary Limited, South Africa
5.	Zensar Technologies (Singapore) Pte Limited, Singapore
6.	Foolproof Limited, United Kingdom
7.	Foolproof (SG) Pte Limited, Singapore
8.	Keystone Logic Mexico, S. DE R.L. DE C.V, Mexico
9.	Zensar Technologies Gmbh, Germany
10.	Zensar Technologies (Canada) Inc., Canada
11.	Zensar Information Technologies B.V., Netherlands
12.	Zensar Colombia S A S, Colombia
13.	M3bi LLC, USA
14.	M3bi India Private Limited, India



Zensar Technologies Limited				
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India. CIN: L72200PN1963PLC012621				
Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2022				
Amount in INR Mn.				
Particulars	Quarter Ended			Year ended
	30-Jun-2022	31-Mar-2022	30-Jun-2021	31-Mar-2022
	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	12,034	11,538	9,368	42,438
2 Other income (net)	213	723	184	1,377
3 Total Income	12,247	12,261	9,552	43,815
4 Expenses				
a. Purchase of traded goods	472	253	348	1,102
b. Employee benefits expense	7,401	7,118	5,495	25,750
c. Subcontracting costs	1,987	1,770	1,156	6,173
d. Finance costs	64	89	89	353
e. Depreciation, amortisation and impairment expense	490	481	426	1,848
f. Other expenses	813	754	643	2,848
Total expenses	11,227	10,465	8,157	38,074
5 Profit before tax (3-4)	1,020	1,796	1,395	5,741
6 Tax expense				
a. Current tax	324	469	336	1,542
b. Deferred tax	(55)	19	33	(18)
7 Net Profit/(Loss) for the period (5-6)	751	1,308	1,026	4,217
8 Net Profit/(Loss) attributable to:				
- Owners	751	1,299	1,010	4,163
- Non-controlling interests	-	9	16	54
9 Other comprehensive income/(loss), net of income tax				
A. Items that will not be reclassified to profit or loss	70	5	3	(36)
B. Items that will be reclassified to profit or loss	117	10	142	91
Total other comprehensive income/(loss), net of income tax	187	15	145	55
10 Total comprehensive income for the period (7+9)	938	1,323	1,171	4,272
11 Total comprehensive income attributable to:				
- Owners	938	1,295	1,146	4,207
- Non-controlling interests	-	28	25	65
12 Paid-up equity share capital (Face value INR 2 each)	453	452	451	452
13 Other equity excluding Revaluation Reserves as per balance sheet				26,417
14 Earnings Per Share (Face value INR 2 each) (not annualised):				
a) Basic	3.32	5.75	4.48	18.43
b) Diluted	3.29	5.70	4.44	18.27

Segmental reporting for the Quarter ended 30 June, 2022

Segment consolidated results	Quarter Ended			Year Ended
	30-Jun-2022	31-Mar-2022	30-Jun-2021	31-Mar-2022
	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue				
Digital and Application Services	9,889	9,430	8,001	35,415
Digital Foundation Services	2,145	2,108	1,367	7,023
Revenue From Operations	12,034	11,538	9,368	42,438
Segment Results				
Digital and Application Services	1,237	1,464	1,526	5,773
Digital Foundation Services	182	353	172	1,083
Segment Results	1,419	1,817	1,698	6,856
Less: Finance costs	64	89	89	353
Less: Unallocable expenditure net of unallocable income	335	(68)	214	762
Profit before tax	1,020	1,796	1,395	5,741



Statement of Segment Assets & Liabilities		30-Jun-2022	31-Mar-2022	30-Jun-2021
		Unaudited	Audited	Unaudited
1	Segment Assets			
	Trade Receivables			
	Digital and Application Services	5,858	6,262	5,223
	Digital Foundation Services	1,830	1,705	788
	Total Trade Receivables	7,688	7,967	6,011
	Unbilled Revenue			
	Digital and Application Services	2,901	2,628	2,300
	Digital Foundation Services	349	627	317
	Total Unbilled Revenue	3,250	3,255	2,617
	Goodwill			
	Digital and Application Services	5,710	5,586	4,456
	Digital Foundation Services	1,486	1,425	1,398
	Total Goodwill	7,196	7,011	5,854
	Unallocable Assets	21,366	20,162	21,602
	TOTAL ASSETS	39,500	38,395	36,084
2	Segment Liabilities			
	Unearned Revenue			
	Digital and Application Services	171	303	338
	Digital Foundation Services	222	157	88
	Total Unearned Revenue	393	460	426
	Unallocable Liabilities	11,256	11,065	10,750
	TOTAL LIABILITIES	11,649	11,525	11,176

Notes :

- These unaudited results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("IndAS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as amended from time to time. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 5 August 2022.
- Results of Zensar Technologies Limited on a standalone basis are hosted on its website www.zensar.com.

Standalone Financial Information

Particulars	Quarter Ended			Year Ended
	30-Jun-2022	31-Mar-2022	30-Jun-2021	31-Mar-2022
	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	4,354	4,451	3,702	16,289
Profit before tax	763	1,493	986	4,306
Net profit for the period	549	1,059	760	3,211

- In July 2021, Company acquired 100% equity stake in M3Bi India for a total consideration of INR 178 Mn. In July 2021, Zensar Technologies Inc (wholly owned subsidiary of the Company) acquired 100% of voting interest in M3Bi LLC for an upfront consideration of USD 21.60 Mn and performance based deferred earnouts upto USD 7 Mn over next 36 months. The excess of the purchase consideration paid over the fair value of assets including intangible assets acquired has been attributed to goodwill. During the current quarter, provisional purchase price allocation was finalized and accounting was done as prescribed by IND AS 103 "Business combinations". The results for the quarter ended 30 June 2022 include the results of M3Bi India and M3Bi LLC and are therefore not comparable with results of quarter ended 30 June 2021.
- The Group reversed contingent consideration during the quarter ended and year ended 31 March 2022 amounting to INR 163 Mn (USD 2.13 Mn) and INR 195 Mn (USD 2.56 Mn) respectively payable on business combinations consummated in prior years based on Company's assessment that these are no longer payable.
- (a) During the quarter and year ended March 31, 2022, Zensar (South Africa) Proprietary Limited (ZSAPTY) bought back the entire shareholding of 250,001 shares held by Clusten 16 Proprietary Limited (Clusten) (including their associated parties), through execution of relevant agreements. The difference between the buyback consideration paid and the amount of non-controlling interest recognized till the date of buyback amounting to Rs. 144 Mn had been adjusted against reserves in the consolidated financial results for the quarter and year ended March 31, 2022.

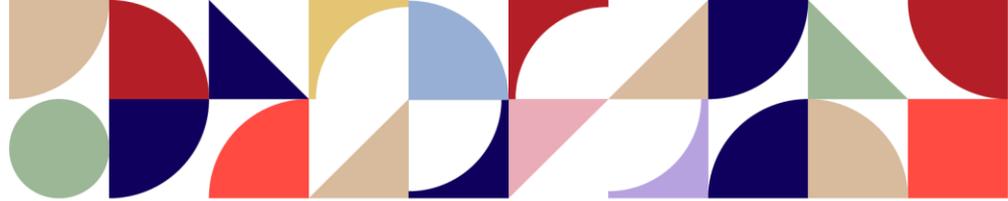
(b) The Share Subscription and Shareholders' Agreement between Zensar (Africa) Holdings Proprietary Limited (ZAHL), ZSAPTY and Clusten came to an end. As part of this Shareholders' Agreement ZAHL had entered into a call/put option to buy back the aforesaid shares at fair value as at the date of exercise of the call/put option. During the quarter and year ended 31 March 2022, since the aforesaid Share Subscription and Shareholders' Agreement came to an end and the call/put option was no longer exercisable, the Group reversed liability amounting to INR 239 Mn accrued through statement of profit and loss over previous periods for the call/put option which is included in the other income for the quarter and year ended March 31, 2022
- During the quarter and year ended 31 March 2022, Zensar (South Africa) Proprietary Limited (ZSAPTY) issued 250,001 shares to Riverbend Trade & Invest 58 Proprietary Limited (Riverbend) by way of entering into Subscription and Shareholders' Agreement between ZSAPTY, Riverbend, Cloudberry Fund Manager Proprietary Limited (Cloudberry), Kapela Fund 2 and Zensar (Africa) Holdings Proprietary Limited (ZAHL). As part of the aforesaid Shareholders' Agreement, ZSAPTY and Riverbend have entered into a call/put option (exercisable after 7 years from the effective date of the aforesaid Shareholders' Agreement) which gives ZSAPTY the right to buy back and Riverbend to enforce a buyback, of the aforesaid shares at fair market value as at the date of exercise of the call/put option respectively. The fair value loss of INR 110 Mn for these call/put options for the quarter and year ended March 31, 2022 has been included in other income in the consolidated financial results.

For and on behalf of the Board



Ajay Singh Bhutoria
 Ajay Singh Bhutoria
 CEO and Managing Director
 DIN:09013862

Mumbai
 Date: 5 August 2022



Zensar reports 26.3% quarterly YoY constant currency growth in Q1FY23

Pune, India, August 5, 2022: Zensar Technologies, a leading experience engineering and technology solutions company, announced its consolidated financial results for the first quarter, ending June 30, 2022, of the fiscal year 2022-2023.

Financial Highlights:

- In Q1FY23, the company reported revenue of \$155.9M, sequential QoQ growth of 3.1%, and quarterly YoY growth of 26.3% in constant currency
- In Q1FY23, the EBITDA stood at 11.2% of revenues
- The company reported net cash of \$163.5M at the end of Q1FY23
- The US region posted sequential QoQ growth of 2.5% and quarterly YoY growth of 23.8% in constant currency
- The Europe region registered sequential QoQ growth of 3.5% and quarterly YoY growth of 39.8% in constant currency
- South Africa registered sequential QoQ growth of 6% and quarterly YoY growth of 21.1% in constant currency
- Banking, Financial Services, and Insurance (BFSI)* reported sequential QoQ growth of 8.1% and quarterly YoY growth of 56.1% in constant currency
- Hi-Tech and Manufacturing (HTM)* registered sequential QoQ growth of 0.5% and quarterly YoY growth of 3.8% in constant currency
- Consumer Services* registered sequential QoQ decline of 0.4% and quarterly YoY growth of 24.4% in constant currency

Ajay S. Bhutoria, CEO and Managing Director, Zensar Technologies, said, “We registered a quarterly YoY growth of 26.3% and sequential QoQ growth of 3.1% in constant currency, making this our fifth consecutive quarter of growth. While we see the onset of adverse market conditions, all our regions have grown. This brings to bear our investments in client transformation initiatives and our continued thrust across our verticals, geographies, and service lines. Our capabilities further deepened this quarter through skilling and training programs designed to enhance delivery and client engagement. By executing to our stated plan, we have driven momentum, brought resilience to our business and created headroom for growth.”

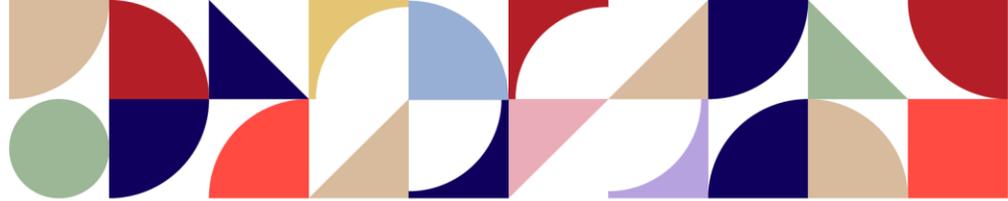
Regarding Q1FY23 performance, Sachin Zute, CFO, Zensar Technologies, said, “We have seen a steady quarter at the beginning of this fiscal year, with our constant currency revenues growing at 3.1% on a sequential QoQ basis and 26.3% on a quarterly YoY basis. We have felt the impact of currency volatility during the quarter. The order book shows a healthy trend aided by an uptick in net-new business. In addition, our DSO improved by 7 days to 83 days, underscored by our operational discipline and efficiency.”

Significant Wins in Q1FY23:

- Application development services and data engineering services mandate for an American global technology company
- Digital foundation services for a US-based drug wholesale company
- Application and advanced engineering services for a UK-based multilateral developmental investment bank
- Application and advanced engineering services mandate for a large US retailer
- Application services for a global fashion brand
- Application services for a large bank and financial services group in South Africa

**The Vertical classification of revenue has been restated to better reflect our current industry vertical structure.*

Restated data for last four quarters is provided in factsheet for comparison.

**Corporate Excellence Snapshot in Q1FY23:**

- Zensar has been mentioned in Gartner Competitive Signals: IT Services Providers' Performance Snapshot
- Zensar has been mentioned in Gartner Vendor Revenue Profile Interactive Tool, 2021
- Zensar has been mentioned as a Disruptor in Avasant's Retail Digital Services 2022-2023 RadarView™ report

Awards and Recognitions in Q1FY23:

- Zensar wins the CFBP Jamnalal Bajaj Award for Fair Business Practices under services category
- At the Hermes Creative Awards, Zensar wins Platinum both in Branding Refresh and in Marketing Collateral (Calendar), as well as Gold in Marketing Materials
- Foolproof is awarded CRO Agency of the Year at the UK Digital Growth Awards, 2022
- At the Telly Awards, Indigo Slate, a Zensar company, wins Gold in Campaign Promotion, Silver in Branded Content Series, and Bronze in Immersive and Mixed Reality
 - At the Hermes Creative Awards, Indigo Slate, a Zensar company, wins Platinum in Client Documentary, in Product Marketing, and in Animation and Video Series, along with Gold in Brand Videos

[About Zensar \(www.zensar.com\)](http://www.zensar.com)

We conceptualize, build, and manage digital products through experience design, data engineering, and advanced analytics for over 130 leading companies. Our solutions leverage industry-leading platforms and help clients be competitive, agile, and disruptive as they navigate transformational changes with velocity. With headquarters in Pune, India, our 10,000+ associates work across 33 locations, including San Jose, Seattle, Princeton, Cape Town, London, Singapore, and Mexico City.

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For any queries, please feel free to reach out:

Media Contact
Aradhana Prabhu Public Relations Zensar Technologies aradhana.prabhu@zensar.com

Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements that involve a number of underlying identified/non-identified risks and uncertainties that could cause actual results to differ materially. This release and other statements—written and oral—that

we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. However, the same are subject to risks and uncertainties, including, but not limited to, our ability to manage growth; fluctuations in earnings/exchange rates; intense competition in IT services, including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame, or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customers operate; withdrawal of governmental fiscal incentives; economic downturn in India and/or around the world; political instability; legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemics like COVID-19 may pose an unforeseen, unprecedented, unascertainable, and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, and general global operations and may also impact the success of companies in which we have made strategic investments, demand for the Company's offerings, and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based are also subject to change accordingly. These forward-looking statements represent only the Company's current intentions, beliefs, or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.



Zensar reports 26.3% quarterly YoY constant currency growth in Q1FY23

Pune, India, August 5, 2022: Zensar Technologies, a leading experience engineering and technology solutions company, announced its consolidated financial results for the first quarter, ending June 30, 2022, of the fiscal year 2022-2023.

Financial Highlights:

- In Q1FY23, the company reported revenue of \$155.9M, sequential QoQ growth of 3.1%, and quarterly YoY growth of 26.3% in constant currency
- In Q1FY23, the EBITDA stood at 11.2% of revenues
- The company reported net cash of \$163.5M at the end of Q1FY23
- The US region posted sequential QoQ growth of 2.5% and quarterly YoY growth of 23.8% in constant currency
- The Europe region registered sequential QoQ growth of 3.5% and quarterly YoY growth of 39.8% in constant currency
- South Africa registered sequential QoQ growth of 6% and quarterly YoY growth of 21.1% in constant currency
- Banking, Financial Services, and Insurance (BFSI)* reported sequential QoQ growth of 8.1% and quarterly YoY growth of 56.1% in constant currency
- Hi-Tech and Manufacturing (HTM)* registered sequential QoQ growth of 0.5% and quarterly YoY growth of 3.8% in constant currency
- Consumer Services* registered sequential QoQ decline of 0.4% and quarterly YoY growth of 24.4% in constant currency

Ajay S. Bhutoria, CEO and Managing Director, Zensar Technologies, said, “We registered a quarterly YoY growth of 26.3% and sequential QoQ growth of 3.1% in constant currency, making this our fifth consecutive quarter of growth. While we see the onset of adverse market conditions, all our regions have grown. This brings to bear our investments in client transformation initiatives and our continued thrust across our verticals, geographies, and service lines. Our capabilities further deepened this quarter through skilling and training programs designed to enhance delivery and client engagement. By executing to our stated plan, we have driven momentum, brought resilience to our business and created headroom for growth.”

Regarding Q1FY23 performance, Sachin Zute, CFO, Zensar Technologies, said, “We have seen a steady quarter at the beginning of this fiscal year, with our constant currency revenues growing at 3.1% on a sequential QoQ basis and 26.3% on a quarterly YoY basis. We have felt the impact of currency volatility during the quarter. The order book shows a healthy trend aided by an uptick in net-new business. In addition, our DSO improved by 7 days to 83 days, underscored by our operational discipline and efficiency.”

Significant Wins in Q1FY23:

- Application development services and data engineering services mandate for an American global technology company
- Digital foundation services for a US-based drug wholesale company
- Application and advanced engineering services for a UK-based multilateral developmental investment bank
- Application and advanced engineering services mandate for a large US retailer
- Application services for a global fashion brand
- Application services for a large bank and financial services group in South Africa

**The Vertical classification of revenue has been restated to better reflect our current industry vertical structure. Restated data for last four quarters is provided in factsheet for comparison.*

**Corporate Excellence Snapshot in Q1FY23:**

- Zensar has been mentioned in Gartner Competitive Signals: IT Services Providers' Performance Snapshot
- Zensar has been mentioned in Gartner Vendor Revenue Profile Interactive Tool, 2021
- Zensar has been mentioned as a Disruptor in Avasant's Retail Digital Services 2022-2023 RadarView™ report

Awards and Recognitions in Q1FY23:

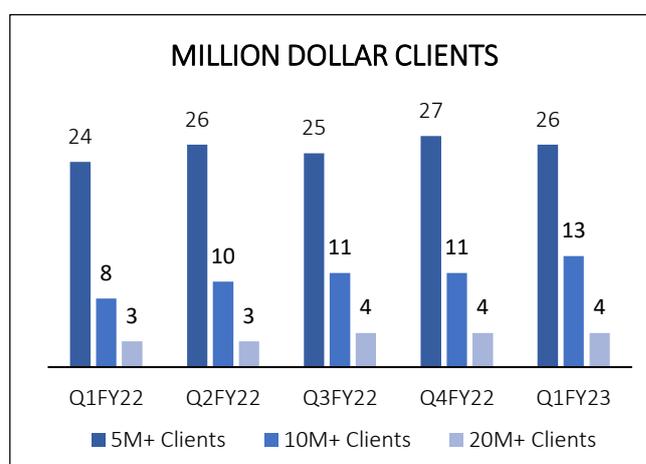
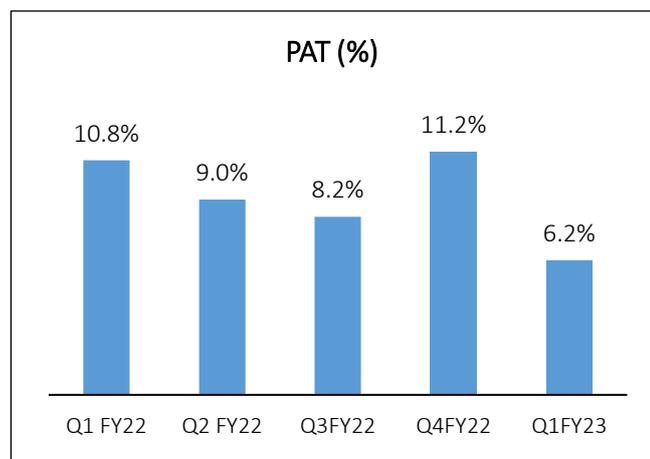
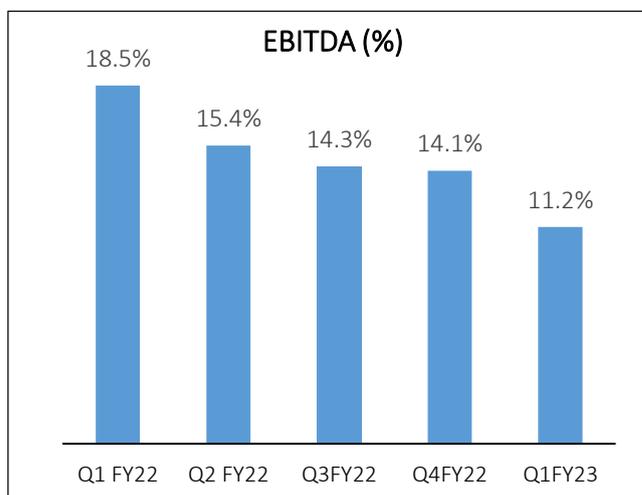
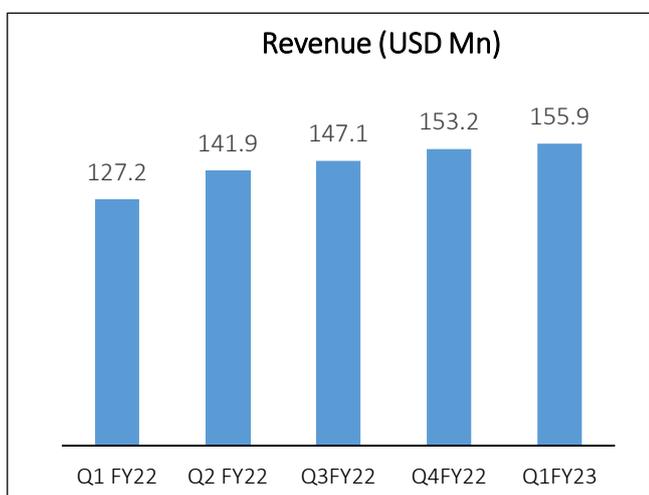
- Zensar wins the CFBP Jamnalal Bajaj Award for Fair Business Practices under services category
- At the Hermes Creative Awards, Zensar wins Platinum both in Branding Refresh and in Marketing Collateral (Calendar), as well as Gold in Marketing Materials
- Foolproof is awarded CRO Agency of the Year at the UK Digital Growth Awards, 2022
- At the Telly Awards, Indigo Slate, a Zensar company, wins Gold in Campaign Promotion, Silver in Branded Content Series, and Bronze in Immersive and Mixed Reality
- At the Hermes Creative Awards, Indigo Slate, a Zensar company, wins Platinum in Client Documentary, in Product Marketing, and in Animation and Video Series, along with Gold in Brand Videos

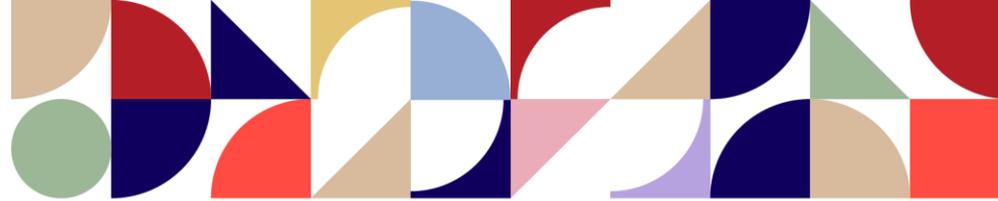


Q1 FY22 Revenue and Profitability snapshot:

Particulars	Q1 FY23		Growth					
	USD Mn	INR Mn	Q-o-Q			Y-o-Y		
			USD	INR	CC	USD	INR	CC
Revenue	155.9	12,034	1.7%	4.3%	3.1%	22.6%	28.5%	26.3%
EBITDA	17.5	1,361	-19.3%	-17.1%		-25.6%	-21.1%	
EBIT	11.1	871	-27.0%	-25.0%		-37.2%	-33.0%	
PAT	9.6	751	-44.2%	-42.2%		-30.3%	-25.6%	

Performance Highlights





Income Statement (USD Mn)

Income Statement (USD Mn)	Q1FY22	Q4FY22	FY22	Q1FY23
Operating revenue	127.2	153.2	569.4	155.9
<i>Sequential Growth</i>	5.8%	4.1%		1.7%
<i>Year-Over-Year Growth</i>	1.6%	27.4%	15.3%	22.6%
Cost of revenue	82.9	107.0	391.9	114.5
Gross profit	44.3	46.2	177.4	41.4
<i>Gross profit % of revenue</i>	34.8%	30.1%	31.2%	26.6%
<i>Sequential Growth</i>	5.5%	5.9%		-10.3%
<i>Year-Over-Year Growth</i>	19.5%	10.0%	7.3%	-6.5%
Sales and marketing expenses	8.1	10.1	36.2	9.6
General and administration expenses	12.7	14.4	53.2	14.3
Operating expenses	20.8	24.5	89.4	23.9
<i>% of revenue</i>	16.4%	16.0%	15.7%	15.4%
Earnings before interest, tax, depreciation and amortization (EBITDA)	23.5	21.6	88.0	17.5
<i>EBITDA % of revenue</i>	18.5%	14.1%	15.5%	11.2%
<i>Sequential Growth</i>	-1.8%	2.5%		-19.3%
<i>Year-Over-Year Growth</i>	25.5%	-9.5%	-4.6%	-25.6%
Depreciation and amortization	5.8	6.4	24.8	6.3
Earnings before interest and tax (EBIT)	17.7	15.2	63.2	11.1
<i>EBIT % of revenue</i>	13.9%	9.9%	11.1%	7.1%
<i>Sequential Growth</i>	-0.5%	3.1%		-27.0%
<i>Year-Over-Year Growth</i>	37.1%	-14.4%	-8.3%	-37.2%
Interest	1.2	1.2	4.7	0.8
Exchange Gain/(Loss)	0.8	3.4	6.4	1.3
Other income	1.7	6.3	12.1	1.5
Profit before tax	19.0	23.8	77.0	13.0
<i>% of revenue</i>	14.9%	15.5%	13.5%	8.4%
<i>Sequential Growth</i>	11.5%	41.3%		-45.2%
<i>Year-Over-Year Growth</i>	43.0%	39.5%	18.2%	-31.4%
Provision for taxation	5.0	6.4	20.4	3.4
Profit after tax (before minority interest)	14.0	17.3	56.6	9.6
<i>% of revenue</i>	11.0%	11.3%	9.9%	6.2%
Minority interest	0.2	0.1	0.7	-
Profit after tax	13.8	17.2	55.9	9.6
<i>Profit after tax % of revenue</i>	10.8%	11.2%	9.8%	6.2%
<i>Sequential Growth</i>	10.9%	42.1%		-44.2%
<i>Year-Over-Year Growth</i>	43.4%	38.7%	18.4%	-30.3%



Income Statement (INR Mn)

Income Statement (INR Mn)	Q1 FY 22	Q4 FY 22	FY22	Q1 FY 23
Operating revenue	9,368	11,538	42,438	12,034
<i>Sequential Growth</i>	6.8%	4.7%		4.3%
<i>Year-Over-Year Growth</i>	-1.2%	31.6%	15.7%	28.5%
Cost of revenue	6,109	8,055	29,213	8,829
Gross profit	3,258	3,484	13,224	3,205
<i>Gross profit % of revenue</i>	34.8%	30.2%	31.2%	26.6%
<i>Sequential Growth</i>	6.5%	6.6%		-8.0%
<i>Year-Over-Year Growth</i>	16.1%	13.9%	7.8%	-1.6%
Sales and marketing expenses	596	760	2,699	740
General and administration expenses	937	1,081	3,960	1,104
Operating expenses	1,533	1,841	6,659	1,844
<i>% of revenue</i>	16.4%	16.0%	15.7%	15.3%
Earnings before interest, tax, depreciation and amortization (EBITDA)	1,725	1,642	6,565	1,361
<i>EBITDA % of revenue</i>	18.4%	14.2%	15.5%	11.3%
<i>Sequential Growth</i>	-1.0%	3.7%		-17.1%
<i>Year-Over-Year Growth</i>	21.7%	-5.7%	-4.0%	-21.1%
Depreciation and amortization	426	481	1,848	490
Earnings before interest and tax (EBIT)	1,300	1,161	4,717	871
<i>EBIT % of revenue</i>	13.9%	10.1%	11.1%	7.2%
<i>Sequential Growth</i>	0.1%	4.6%		-25.0%
<i>Year-Over-Year Growth</i>	32.8%	-10.5%	-7.7%	-33.0%
Interest	89	89	353	64
Exchange Gain/(Loss)	58	248	469	98
Other income	126	475	908	115
Profit before tax	1,395	1,796	5,741	1,020
<i>% of revenue</i>	14.9%	15.6%	13.5%	8.5%
<i>Sequential Growth</i>	12.3%	42.3%		-43.2%
<i>Year-Over-Year Growth</i>	38.5%	44.7%	18.9%	-26.9%
Provision for taxation	369	489	1,525	269
Profit after tax (before minority interest)	1,026	1,308	4,217	751
<i>% of revenue</i>	11.0%	11.3%	9.9%	6.2%
Minority interest	16	9	54	-
Profit after tax	1,010	1,299	4,163	751
<i>Profit after tax % of revenue</i>	10.8%	11.3%	9.8%	6.2%
<i>Sequential Growth</i>	11.7%	42.8%		-42.2%
<i>Year-Over-Year Growth</i>	38.9%	43.6%	19.0%	-25.6%



Other Metrics

Other Metrics	Q1 FY 22	Q4 FY 22	FY 22	Q1 FY 23
Revenue By Service Offering (as % of Revenue)				
Digital & Application Services (DAS)	85.4%	81.7%	83.5%	82.2%
<i>Digital Services</i>	57.9%	59.8%	59.8%	58.4%
<i>Core Application Services</i>	27.5%	22.0%	23.7%	23.7%
Digital Foundation Services (DFS)	14.6%	18.3%	16.5%	17.8%
<i>Cloud, Digital Led next gen CIS</i>	10.1%	12.2%	10.9%	11.9%
<i>Core Infrastructure Services</i>	4.5%	6.1%	5.6%	5.9%
Total Digital Services	68.0%	72.0%	70.8%	70.4%
Revenue By Industry (as % of Revenue)*				
Hi-Tech	35.2%	28.1%	31.1%	27.4%
Mfg	13.5%	13.2%	12.8%	13.2%
Banking	11.5%	15.7%	14.0%	16.7%
Insurance	15.7%	16.1%	16.1%	16.5%
Consumer Services	19.3%	19.6%	20.0%	18.8%
Emerging	4.8%	7.3%	6.0%	7.5%
Revenue By Geographical Segment (as % of Revenue)				
US	70.2%	70.4%	70.5%	70.9%
Europe	17.6%	19.0%	18.1%	18.1%
Africa	12.2%	10.7%	11.5%	11.0%
Revenue By Project Type (as % of Revenue)				
Fixed Price	64.4%	58.6%	60.9%	58.8%
Time & Materials	35.6%	41.4%	39.1%	41.2%
Constant Currency				
Operating revenue (Constant Currency mn)	126.0	153.3	558.9	157.9
Sequential Growth	4.8%	4.2%	13.1%	3.1%
Year-Over-Year Growth	-3.1%	28.5%	13.1%	26.3%
Constant Currency Growth By Industry (QoQ %)*				
Hi-Tech	13.9%	-0.4%	0.4%	-0.8%
Mfg	-0.9%	17.0%	-0.4%	3.3%
Banking	2.0%	7.5%	39.7%	10.6%
Insurance	-5.7%	4.1%	8.8%	5.6%
Consumer Services	-2.2%	-2.6%	17.4%	-0.4%
Emerging	49.2%	15.6%	122.0%	5.1%

*The Vertical classification of revenue has been restated to better reflect our current industry vertical structure. Restated data for last four quarters is provided in factsheet for comparison.



Other Metrics	Q1 FY 22	Q4 FY 22	FY 22	Q1 FY 23
1 Million dollar +	79	83	83	86
5 Million dollar +	24	27	27	26
10 Million dollar +	8	11	11	13
20 Million dollar +	3	4	4	4
Revenue from top clients				
Revenue- top 5 clients	38.4%	33.3%	34.9%	33.3%
Revenue- top 10 clients	49.4%	46.0%	47.0%	45.2%
Revenue- top 20 clients	63.7%	62.0%	61.1%	61.2%
Number of active clients	135	147	147	147
<u>Onsite:Offshore (as % of Revenue)</u>				
Revenue mix				
Onsite	58.3%	56.4%	57.4%	58.4%
Offshore	41.7%	43.6%	42.6%	41.6%
<u>Utilization (excluding Trainees)</u>				
Utilization (excluding Trainees)	80.4%	81.5%	81.5%	80.7%
<u>Employee data</u>				
Headcount	9,512	11,839	11,839	11,559
Technical - Onsite	1,870	2,356	2,356	2,376
Technical - Offshore	6,654	8,519	8,519	8,215
Gross employees added during the period	1,508	2,331	6,800	1,220
% of women employees	29.5%	29.4%	29.4%	29.7%
Voluntary Attrition %(LTM)	18.1%	27.9%	27.9%	28.1%
<u>Exchange Rates (Rupee Dollar Rate)</u>				
Period Closing Rate	74.3	75.8	75.8	79.0
Period Average Rate	73.7	75.2	74.5	77.1
<u>Accounts receivables (in days)</u>				
Billed	55	64	64	58
Unbilled	25	26	26	25
Total	80	90	90	83
<u>Summary of Cash and Cash Equivalents*</u>				
Cash and Cash Equivalents (USD mn)				
Balances with Banks	117.8	112.9	112.9	97.5
Investment in Mutual Funds	65.4	42.8	42.8	66.0
Cash and Cash Equivalents with investment in MF	183.2	155.7	155.7	163.5
Debt (USD mn) *	-	-	-	-
Total Outstanding Hedges (In USD)	136.1	131.7	131.7	154.2
Capex (USD Mn) *	0.9	1.2	7.6	3.9

* Not adjusted for TPM



[About Zensar](http://www.zensar.com) (www.zensar.com):

We conceptualize, build, and manage digital products through experience design, data engineering, and advanced analytics for over 130 leading companies. Our solutions leverage industry-leading platforms, and help clients be competitive, agile, and disruptive as they navigate transformational changes with velocity. With headquarters in Pune, India, our 10,000+ associates work across 33 locations, including San Jose, Seattle, Princeton, Cape Town, London, Singapore, and Mexico City.

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About RPG Enterprises (www.rpggroup.com)

RPG Enterprises, established in 1979, is one of India's fastest-growing business groups with a turnover of US\$ 4 Billion. The group has diverse business interests in the areas of Infrastructure, Tires, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.

For any queries please feel free to reach out:

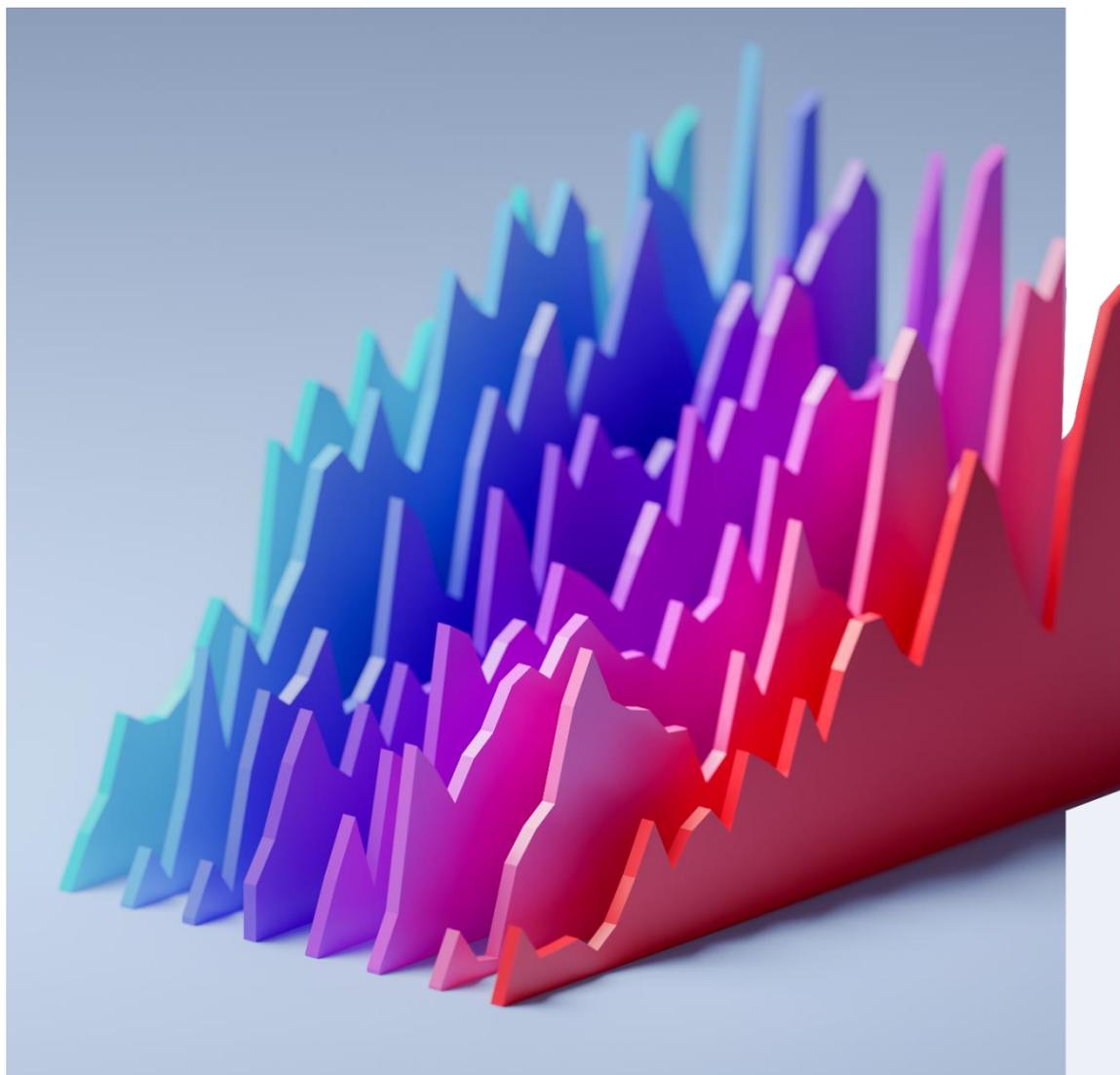
Media Contact
Aradhana Prabhu Public Relations Zensar Technologies aradhana.prabhu@zensar.com

Safe Harbour

Certain statements in this release concerning our future prospects are forward-looking statements which involve a number of underlying identified / non identified risks and uncertainties that could cause actual results to differ materially. This release and other statements – written and oral –that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. However the same are subject to risks and uncertainties, including but not limited to, our ability to manage growth; fluctuations in earnings /exchange rates; intense competition in IT services including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customer operate, withdrawal of governmental fiscal incentives; economic downturn in India, and/or around the world, political instability, legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemic like COVID-19 may pose an unforeseen, unprecedented, unascertainable and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, general global operations and may also impact the success of companies in which we have made strategic investments, demand for Company's offerings and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based, are also subject to change accordingly. These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.

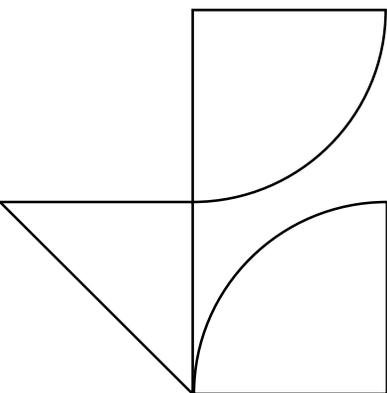


Analyst Presentation

Quarter ending June 30, 2022

Zensar Technologies Ltd.

Safe Harbor



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Q1FY23: Growth momentum continues



Revenue

\$155.9M

26.3% YoY CC 



EBITDA%

11.2%



Cash

\$163.5M



Headcount

11,559



Wins

\$125M

BFSI

56.1% 

YoY CC

CS

24.4% 

YoY CC

HTM

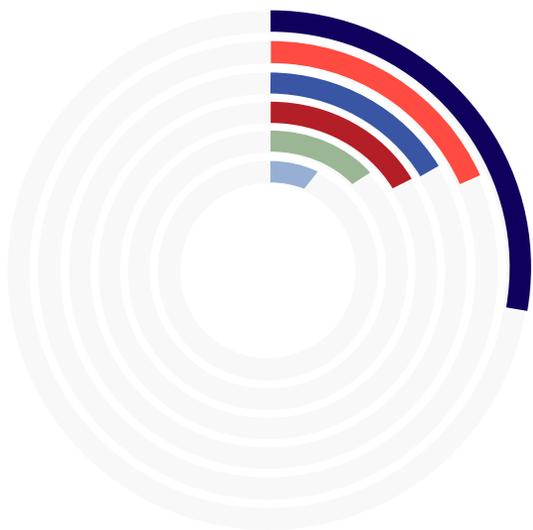
3.8% 

YoY CC

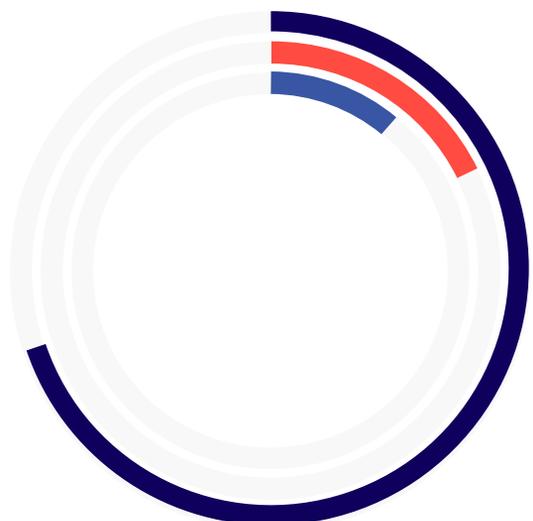


Q1FY23: Consistent growth across regions

Revenue by Vertical*



Revenue by Geography



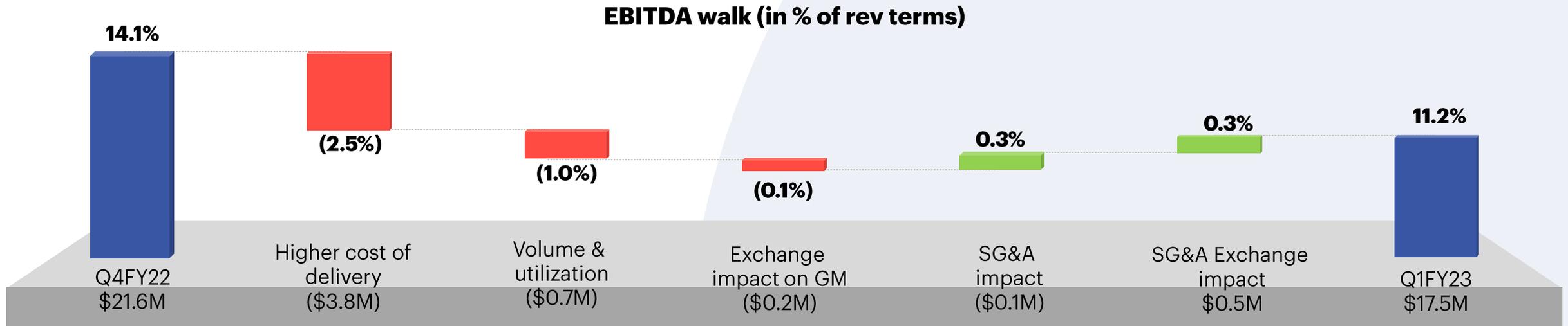
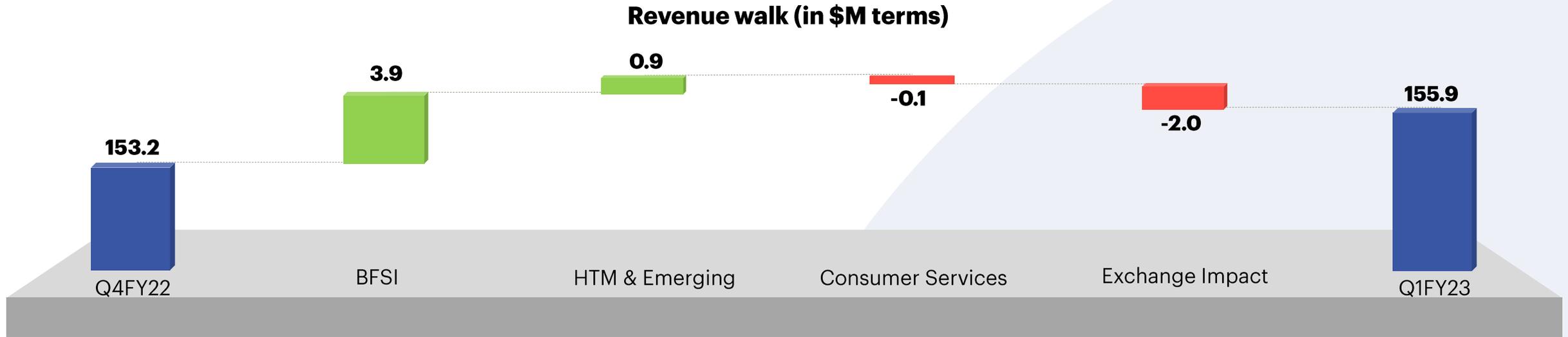
Vertical	New classification*	Old classification	Quarterly YoY growth CC*
Hi-Tech	27.4%	34.9%	(3.7%)
Consumer Services	18.8%	15.7%	24.4%
Banking	16.7%	15.0%	87.9%
Insurance	16.5%	18.2%	32.9%
Manufacturing	13.2%	10.7%	23.3%
Emerging	7.5%	5.5%	93.3%

- US, 70.9%
- Europe, 18.1%
- Africa, 11.0%

Geography	Quarterly YoY growth CC
US	23.8%
Europe	39.8%
Africa	21.1%

*The Vertical classification of revenue has been restated to better reflect our current industry vertical structure. Restated data for last four quarters is provided in factsheet for comparison.

Numbers walk: Revenue growth across verticals



Gross margin (GM) Impact

Client revenue mix: Increase in \$10M+ category

Improving client concentration metrics

Client mix



Revenue mix (% of total revenue)



Win momentum continues: Notable projects



Enterprise cloud data platform for a leading mobility services firm



Legacy application migration to the Azure cloud for a large South African bank

End-to-end IT infrastructure and application support for a global medical device company



Enterprise transformation through cloud engineering and DevOps for a leading payments card manufacturing firm



Data analytics platform support for a global leading retailer



Digital engineering for a leading life insurance organization in the UK

Case studies: Next-generation services bring business value



Blockchain solutions for a hyper luxury brand: Foray into Web3 with the power of NFTs

We partnered with a hyper luxury retailer looking to drive partnerships with historic brands by offering exclusive and premium collectibles, enabled by non-fungible Tokens (NFTs) on a blockchain. The solution encompassed secure bidding, minting, and administration of NFTs, including Ethereum Mainnet and smart contract standards along with NFT Marketplace integration. The solution has been able to onboard 3,000+ bidders; generate 1,300+ total trades; and achieve \$5+ million in NFT sales since launch.



Customer experience management: Streamlining key customer facing systems to elevate customer experience

Working with a major bank, we streamlined the customer onboarding process for its loan system and improved its customer experience management (CEM) platform by redesigning the complaint-handling system. The legacy method for loan processing was manual and error-prone leading to high cycle times for loan acceptance. We refined the end-to-end process through automation, reducing customer onboarding time by 20%. Further, with the updated CEM platform, customer issues were resolved with a faster turnaround time, thus improving the customer experience.



Seamless hybrid cloud solution: Reducing costs, establishing resiliency, and providing a smooth experience

We partnered with a US-based global sports equipment manufacturer to implement a hybrid cloud solution that provides data protection with a built-in ability to deliver one-click disaster recovery. This solution enabled a single cloud-based resiliency platform for servers, containers, and data services, delivering a smooth and seamless experience. The results were exceptional, including a 90% reduction in ownership costs, 95% reduction in system management time, and 90% reduction in admin work due to a simplified management plan.

ESG initiatives

Connected experiences. Sustainable future.



Environment

Carbon emissions: Net-zero GHG emissions by FY40

Energy consumption: 50% reduction in Energy Performance Index by FY30

Waste & water management: By FY25 for owned premises:

- Water positive
- Zero water discharge
- Zero waste to landfills



Social

Happiness: Increase Happiness Index* Score to 80 by FY30

Diversity and inclusion: Create a gender-diverse workplace with 40% women associates by FY35

Corporate social responsibility: Reach 225,000 lives through community development initiatives by FY30

Human resources development: Achieve 80 average hours of training per associate by FY30



Governance

Governance & compliance:

- Code of conduct training compliance - 100%
- Strengthen ombudsman process

Procurement & supplier diversity: Assess all suppliers based on sustainable procurement criteria by FY30

Data security & privacy: Commit to data privacy compliance

Awards and recognition

Awards



Platinum winner in Branding Refresh and in Marketing Collateral and Gold winner in Marketing Materials



Winner of CFBP Jamnalal Bajaj Award for fair business practices under Services category



Foolproof (a Zensar company) won CRO Agency of the Year



Indigo Slate (a Zensar company) won Gold in Campaign promotion category and Silver in Branded content series category

Analyst recognition



Recognized as "Disruptor" in Banking Digital Services and Cybersecurity Services 2022

Recognized as "Challenger" in Risk and Compliance Services 2022 RadarView

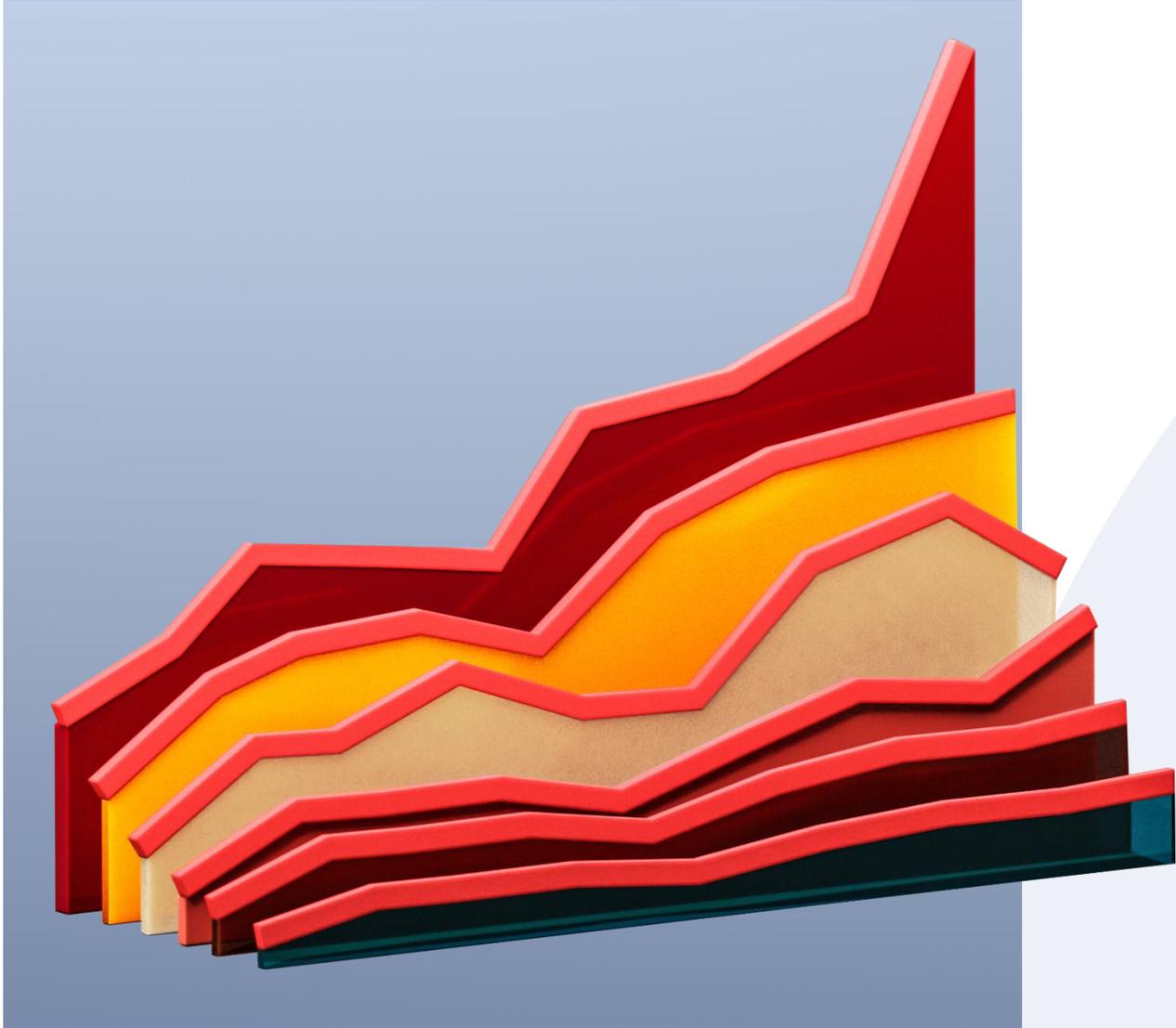


Recognized as "Contender" in 'Network - Software Defined Solutions and Services 2022' ISG Provider Lens study- USA and France



Recognized in Neo Group ESG Adoption Survey



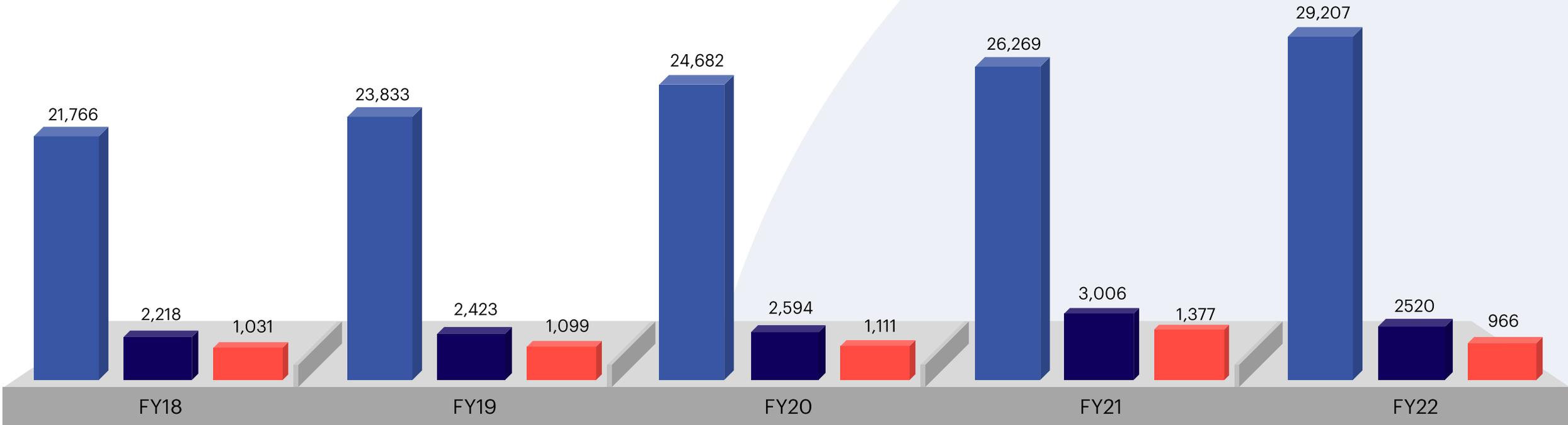


RPG Group Update

RPG Group key financials

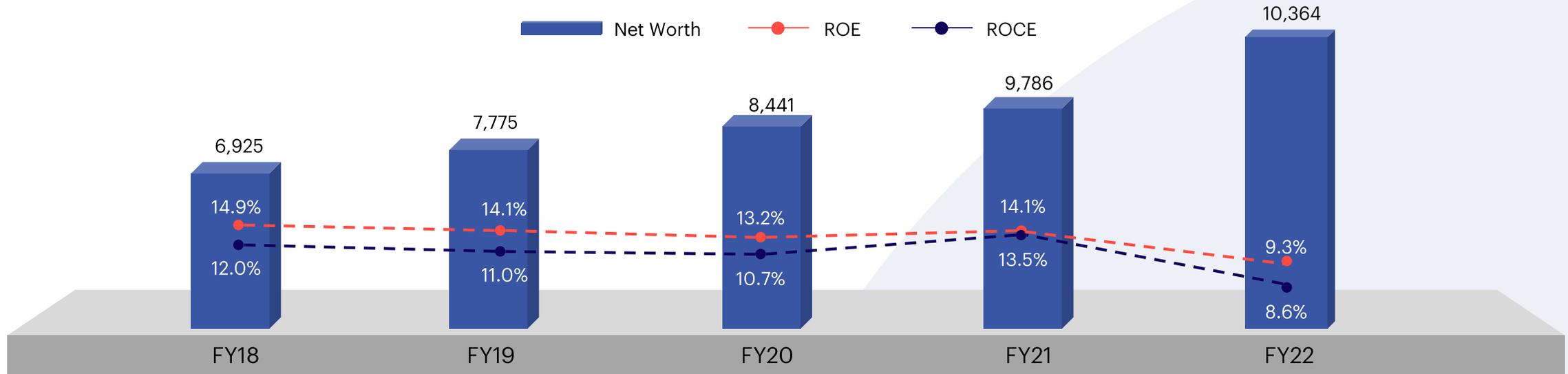
FY18-22 CAGR 7.8%

Gross Total Income (In Cr.) EBITDA PAT

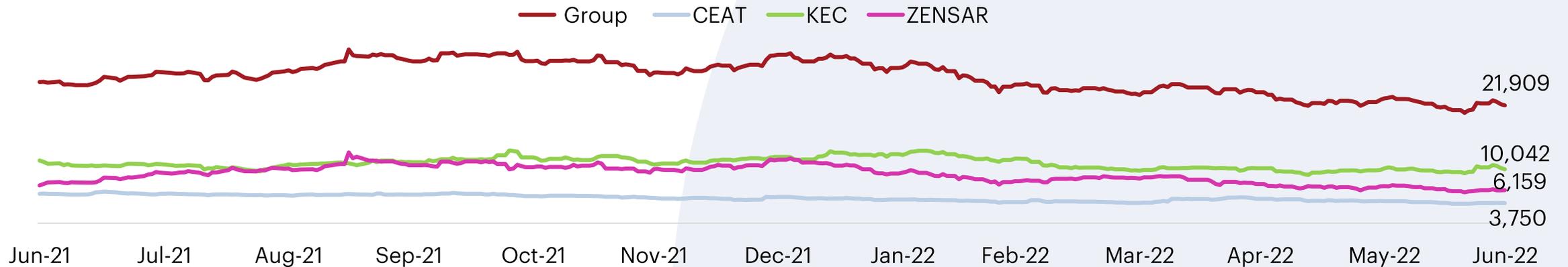


Note: 1. ROCE is calculated by taking EBIT*(1-ETR) divided by Capital Employed 2. ROE is calculated by taking PAT divided by Net Worth 3. Market Cap as of June 30, 2022

RPG Group key financials

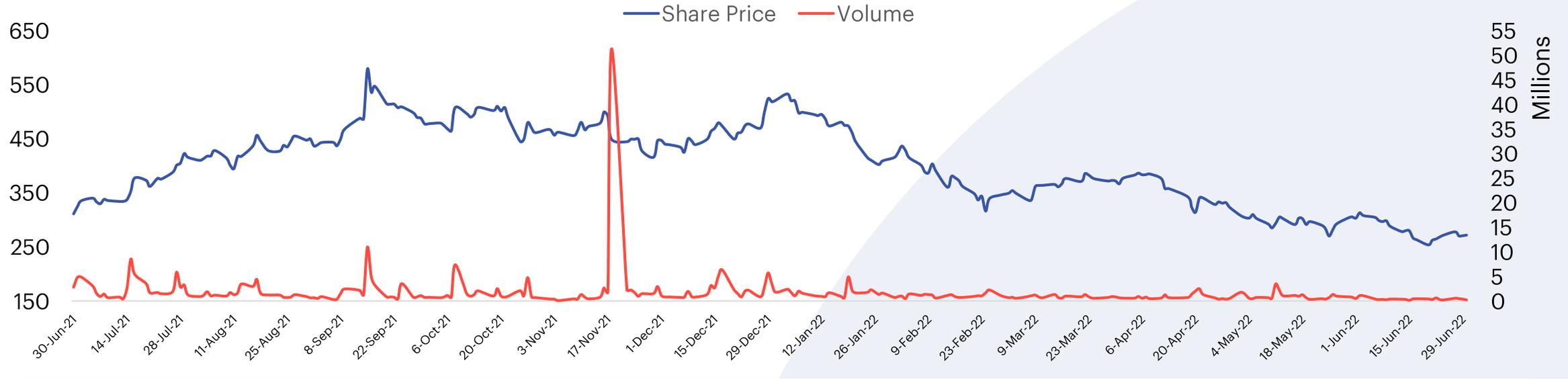


Market Cap



Note: 1. ROCE is calculated by taking EBIT*(1-ETR) divided by Capital Employed 2. ROE is calculated by taking PAT divided by Net Worth 3. Market Cap as of June 30, 2022

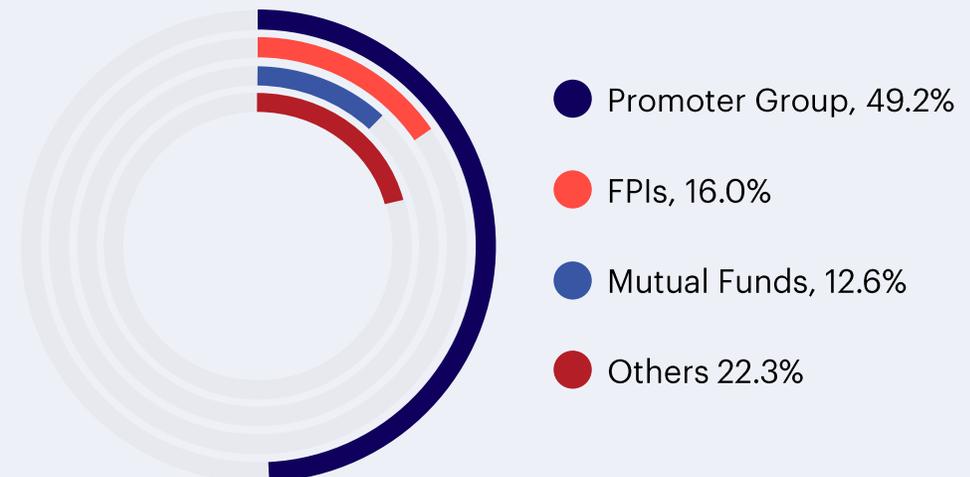
Zensar's stock price and shareholding pattern



Equity Share Information

- Share Price (30 June 2022): INR 272.1 per share
- Market Cap (30 June 2022): INR 6,159 Crores
- Financial Year: April to March
- Face Value: INR 2 per share
- Listed on Indian Stock Exchanges:
 - Bombay Stock Exchange (code: 504067)
 - National Stock Exchange (code: ZENSARTECH)
- Bloomberg Code: ZENT.IN
- Reuters Code: ZENT.BO

Shareholding Pattern (as of 30 June 2022)



zensar

Thank You

