

**Ref: ABMHO/CSD/BSE/SG/316**

**Date: 03/02/2022**

To,  
The Listing Department,  
Bombay Stock Exchange Ltd.  
Floor 2<sup>nd</sup>, P J Towers,  
Dalal Street, Fort,  
Mumbai- 400 001.

**Ref: ABMKNOWLEDG: 531161**

**Subject: Outcome of Board Meeting held on 3<sup>rd</sup> February, 2022.**

**Dear Sirs,**

We would like to inform you that the Board meeting of the Company was held today i.e. on Thursday, 3<sup>rd</sup> February, 2022 at the registered office of the Company. The Board in its meeting has considered and approved the following:

1. The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 31<sup>st</sup> December, 2021;
2. Limited Review Report for the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 31<sup>st</sup> December, 2021 from our Statutory Auditors, M/s Borkar & Muzumdar, Chartered Accountants in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 05.00 p.m. and concluded at 7.25 p.m.

Kindly take the above on your record.

## Thanking You,

Yours faithfully,

**For ABM Knowledgeware Limited**

**SARIKA**  
**ABHIJIT**  
**GHANEKAR**

**(Sarika Ghanekar)**  
**Company Secretary**

**Encl: a/a**

**Independent Auditor's Limited Review Report on unaudited consolidated financial Results for the quarter and nine months ended on December 31, 2021 of ABM KNOWLEDGEWARE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To,  
The Board of Directors,  
ABM KNOWLEDGEWARE LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **ABM KNOWLEDGEWARE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine month ended on December 31, 2021, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on February 03, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the unaudited consolidated financial result of the following Subsidiaries.

➤ Instasafe Technologies private limited

5. We did not review the unaudited consolidated financial results of one subsidiary included in unaudited consolidated financial results, whose interim consolidated financial results reflects total revenue of Rs. 328.06 lacs and Rs. 1029.46 lacs, total net profit after tax of Rs. (50.34) lacs and Rs. (91.26) lacs and total comprehensive income of Rs (50.83) lacs and Rs. (92.06) lacs for the quarter and nine month ended December 31, 2021, respectively as considered in the Statement. These unaudited consolidated financial results have been reviewed by other auditor whose reports have been furnished to us by the Parent Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion, in so far on the statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Borkar & Muzumdar**  
**Chartered Accountants**  
**FRN: 101569W**



**Date: February 03, 2022**  
**Place: Mumbai**

**Deepak Kumar Jain**  
**Partner**  
**Membership No: 154390**  
**UDIN: 22154390AAHVON3165**



**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021**

(Rs. in lakhs, unless otherwise stated)

Sr. No.	Particulars	For the Quarter ended			For the Nine months ended		For the Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	Revenue from operations	2,527.97	2,613.21	2,290.31	7,387.92	6,479.12	8,932.77
	Other income	78.91	105.68	127.22	289.56	426.88	495.90
	<b>Total Income</b>	<b>2,606.88</b>	<b>2,718.89</b>	<b>2,417.53</b>	<b>7,677.48</b>	<b>6,906.01</b>	<b>9,428.67</b>
2	<b>Expenses</b>						
	Operating expenses	1,036.72	870.19	691.84	2,815.92	1,602.43	2,494.52
	Employee benefits expenses	883.35	809.58	677.22	2,395.60	1,984.56	2,888.63
	Finance costs	8.06	5.87	5.22	22.29	39.46	43.22
	Depreciation and amortisation expenses	64.06	59.92	52.22	180.77	151.07	204.50
	Rent expenses	12.32	11.90	9.45	36.98	26.47	40.02
	Travelling and conveyance expenses	13.07	13.05	11.49	32.88	35.94	53.48
	Other expenses	262.71	207.44	211.79	655.24	527.01	840.29
	<b>Total expenses</b>	<b>2,280.29</b>	<b>1,977.95</b>	<b>1,659.23</b>	<b>6,139.68</b>	<b>4,366.94</b>	<b>6,564.66</b>
3	<b>Profit before tax &amp; Exceptional item (1-2)</b>	<b>326.59</b>	<b>740.94</b>	<b>758.29</b>	<b>1,537.79</b>	<b>2,539.06</b>	<b>2,864.01</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>326.59</b>	<b>740.94</b>	<b>758.29</b>	<b>1,537.79</b>	<b>2,539.06</b>	<b>2,864.01</b>
6	<b>Tax expenses</b>						
	Current tax	59.90	183.31	182.10	397.71	592.07	706.60
	Deferred tax	5.54	(10.98)	(2.93)	(10.73)	(6.66)	(2.77)
	<b>Total tax expenses</b>	<b>65.44</b>	<b>172.33</b>	<b>179.17</b>	<b>386.98</b>	<b>585.41</b>	<b>703.83</b>
7	<b>Net Profit for the period / year (5-6)</b>	<b>261.15</b>	<b>568.61</b>	<b>579.12</b>	<b>1,150.82</b>	<b>1,953.65</b>	<b>2,160.18</b>
8	Non-Controlling Interest {on Net Profit/(loss) for the period/year}	(39.87)	60.12	74.25	(72.26)	270.89	159.14
9	<b>Net Profit/(loss) after tax and Non-Controlling Interest (7-8)</b>	<b>301.02</b>	<b>508.49</b>	<b>504.87</b>	<b>1,223.08</b>	<b>1,682.76</b>	<b>2,001.04</b>
10	<b>Other comprehensive expenses/(income) (net of tax)</b>						
	Item that will not be reclassified to profit or loss (net of tax)	(0.49)	0.33	(6.12)	0.80	0.36	(22.29)
11	Non-Controlling Interest {Other Comprehensive expenses/(Income)}	(0.39)	0.26	(4.84)	0.63	0.29	1.18
12	<b>Other Comprehensive expenses/(income) after Non-Controlling Interest (net of tax) (10-11)</b>	<b>(0.10)</b>	<b>0.07</b>	<b>(1.28)</b>	<b>0.17</b>	<b>0.07</b>	<b>(23.47)</b>
13	<b>Total Comprehensive Income (net of tax) for the period/year (7-10)</b>	<b>261.64</b>	<b>568.28</b>	<b>585.24</b>	<b>1,150.02</b>	<b>1,953.29</b>	<b>2,182.47</b>
14	Total Non-Controlling Interest (8-11)	(39.48)	59.84	79.09	(72.89)	270.60	157.96
15	<b>Total comprehensive income for the year after Non-Controlling Interest (13-14)</b>	<b>301.12</b>	<b>508.44</b>	<b>506.16</b>	<b>1,222.91</b>	<b>1,682.69</b>	<b>2,024.51</b>
16	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11
17	Other equity	-	-	-	-	-	17,767.07
18	<b>Basic and diluted earning per share (EPS) (not annualised) (in Rs.)</b>	<b>1.51</b>	<b>2.54</b>	<b>2.53</b>	<b>6.11</b>	<b>8.41</b>	<b>10.12</b>



**Independent Auditor's Limited Review Report on unaudited Standalone Financial Results of ABM KNOWLEDGEWARE LIMITED for Quarter and nine months ended on December 31, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report To,  
The Board of Directors,  
ABM KNOWLEDGEWARE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **ABM KNOWLEDGEWARE LIMITED** ("the Company") for the quarter and nine months ended on December 31, 2021, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on February 03, 2022, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Date: February 03, 2022**  
**Place: Mumbai**

**For Borkar & Muzumdar**  
**Chartered Accountants**  
**FRN: 101569W**

**Deepak Kumar Jain**  
**Partner**  
**Membership No: 154390**  
**UDIN: 22154390AAHVID8377**


**ABM KNOWLEDGEWARE LIMITED**

SEI CMMI Level - 5 | ISO 20000-1: 2018 | ISO 9001:2015 | ISO 27001:2013 Compliant Software & Services Company  
Registered office: ABM House, Plot No.268, Linking Road, Bandra (West), Mumbai - 400 050  
Tel: 022-42909700 Fax: 022-42909701 www.abmindia.com CIN: L67190MH1993PLC113638

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2021							
(Rs. in lakhs, unless otherwise stated)							
Sr. No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	Revenue from operations	2,199.91	1,986.92	2,008.76	6,358.46	5,170.57	7,365.38
	Other income	79.13	105.96	128.85	293.32	432.62	502.37
	<b>Total Income</b>	<b>2,279.04</b>	<b>2,092.88</b>	<b>2,137.61</b>	<b>6,651.78</b>	<b>5,603.19</b>	<b>7,867.75</b>
2	<b>Expenses</b>						
	Operating expenses	877.28	531.63	693.19	2,284.66	1,074.39	1,965.62
	Employee benefits expenses	799.93	742.08	633.26	2,188.80	1,868.02	2,527.84
	Finance costs	6.58	5.87	5.22	20.81	39.46	43.22
	Depreciation and amortisation expenses	29.98	28.77	28.95	87.39	86.78	115.10
	Rent expenses	11.79	11.52	8.25	34.12	23.69	33.06
	Travelling and conveyance expenses	12.76	12.76	11.47	32.13	35.32	49.29
	Other expenses	150.61	118.92	132.61	384.16	367.93	547.64
	<b>Total expenses</b>	<b>1,888.91</b>	<b>1,451.56</b>	<b>1,512.95</b>	<b>5,032.05</b>	<b>3,495.59</b>	<b>5,281.77</b>
3	<b>Profit before tax and Exceptional item (1-2)</b>	<b>390.13</b>	<b>641.32</b>	<b>624.66</b>	<b>1,619.73</b>	<b>2,107.60</b>	<b>2,585.98</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>390.13</b>	<b>641.32</b>	<b>624.66</b>	<b>1,619.73</b>	<b>2,107.60</b>	<b>2,585.98</b>
6	<b>Tax expenses</b>						
	Current tax	79.80	152.30	142.10	386.60	502.40	629.70
	Deferred tax	(1.16)	(3.65)	(2.81)	(8.94)	(6.36)	(2.93)
	<b>Total tax expenses</b>	<b>78.64</b>	<b>148.65</b>	<b>139.29</b>	<b>377.66</b>	<b>496.04</b>	<b>626.77</b>
7	<b>Net Profit for the period / year (5-6)</b>	<b>311.49</b>	<b>492.67</b>	<b>485.37</b>	<b>1,242.07</b>	<b>1,611.56</b>	<b>1,959.21</b>
8	<b>Other comprehensive expenses/(income) (net of tax)</b>						
	Item that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	(23.78)
9	<b>Total Comprehensive Income (net of tax) for the period/year (7-8)</b>	<b>311.49</b>	<b>492.67</b>	<b>485.37</b>	<b>1,242.07</b>	<b>1,611.56</b>	<b>1,982.99</b>
10	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11
11	Other equity	-	-	-	-	-	17,704.20
12	<b>Basic and diluted earning per share (EPS) (not annualised) (in Rs.)</b>	<b>1.56</b>	<b>2.46</b>	<b>2.43</b>	<b>6.21</b>	<b>8.06</b>	<b>9.91</b>

**ABM KNOWLEDGEWARE LIMITED**

SEI CMMI Level - 5 | ISO 20000-1: 2018 | ISO 9001:2015 | ISO 27001:2013 Compliant Software & Services Company  
Registered office: ABM House, Plot No.268, Linking Road, Bandra (West), Mumbai - 400 050  
Tel: 022-42909700 Fax: 022-42909701 www.abmindia.com CIN: L67190MH1993PLC113638

**Notes to the Unaudited Standalone Financial Results For the Quarter and Nine Months Ended December 31, 2021:**

- 1 The above Unaudited Standalone financial results for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 03, 2022. The Statutory Auditors of the Company have performed a limited review of the above financial results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies as applicable.
- 3 The Company operates only in one Operating Segment viz. Software and Services.
- 4 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 5 The above results of the Company are available on the Company's website www.abmindia.com and also on www.bseindia.com.

For and on behalf of the Board of Directors

ABM Knowledgeware Limited

PRAKASH  
BABURAO  
RANE

Digitally signed by PRAKASH BABURAO RANE  
DN: c=IN, o=Personal, postalCode=400051,  
st=Maharashtra,  
2.5.4.20=ab816676c4048306060200a07f307d934e72e  
2b5926232925ba28528e3d9e9f,  
pseudoDn=D42622E5A64374836A033254C2590486  
D5E8C7A,  
serialNumber=6A1E844718BF0563ED80D2C8B92A673  
857E75432A27D0B9F12542ADBA6B3136F,  
cn=PRAKASH BABURAO RANE  
Date: 2022.02.03 19:18:07 +05'30'

Prakash B. Rane  
Managing Director  
DIN : 00152393

Place: Mumbai  
Date: February 03, 2022