

Ref: ABM/HO/CSD/BSE/RES/0507**Date: 24/01/2020**

To,
The Listing Department
BSE Limited
1st Floor, P.J.Tower,
Dalal Street, Fort,
Mumbai 400 001.

Company Code: ABMKNOWLEDG : 531161**Sub: Outcome of the Board Meeting held on 24th January, 2020****Dear Sir(s),**

We would like to inform you that the Board meeting of the Company was held today i.e. on 24th January, 2020 at the registered office of the Company. The Board has considered and approved the following:

1. The Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2019;
2. Limited Review Report for the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2019 from our Statutory Auditors, M/s Borkar & Muzumdar, Chartered Accountants in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. Appointment of M/s. Upendra Shukla, Practising Company Secretary as the Secretarial Auditor of the Company for the year 2019-2020.

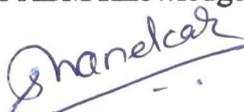
We request you to kindly take the above information on your record.

The meeting of the Board of Directors of the Company commenced at 05.00 p.m. and concluded at 07.20 p.m.

Kindly take the same on your record.

Thanking you,

Yours Sincerely,
For ABM Knowledgeware Limited


(Sarika Ghanekar)
Company Secretary

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2019

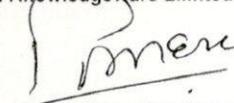
(₹ in lakhs, unless otherwise stated)

| Sr. No. | Particulars | For the quarter ended | | | For the Nine months ended | | For the year ended |
|---------|--|-----------------------|--------------------|-------------------|---------------------------|-------------------|--------------------|
| | | December 31, 2019 | September 30, 2019 | December 31, 2018 | December 31, 2019 | December 31, 2018 | March 31, 2019 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | Revenue from operations | 1,621.04 | 1,516.20 | 1,348.11 | 4,184.18 | 4,053.43 | 5,504.62 |
| | Other income | 105.63 | 121.71 | 111.23 | 327.07 | 318.84 | 419.86 |
| | Total Income | 1,726.67 | 1,637.91 | 1,459.34 | 4,511.25 | 4,372.27 | 5,924.48 |
| 2 | Expenses | | | | | | |
| | Operating expenses | 484.73 | 423.42 | 76.15 | 1,034.05 | 234.41 | 437.78 |
| | Employee benefits expenses | 620.81 | 605.50 | 566.65 | 1,821.82 | 1,718.47 | 2,334.37 |
| | Finance costs | 3.82 | 13.55 | 1.98 | 23.11 | 16.24 | 25.50 |
| | Depreciation and amortisation expenses | 29.17 | 28.87 | 35.01 | 86.16 | 108.30 | 143.87 |
| | Rent expenses | 8.78 | 8.53 | 11.81 | 26.39 | 50.30 | 59.46 |
| | Travelling and conveyance expenses | 14.52 | 13.17 | 15.86 | 40.49 | 50.25 | 75.00 |
| | Impairment loss | - | 23.26 | 33.93 | 41.28 | 87.97 | 126.10 |
| | Other expenses | 101.93 | 96.55 | 139.84 | 274.16 | 289.85 | 471.29 |
| | Total expenses | 1,263.76 | 1,212.85 | 881.22 | 3,347.46 | 2,555.79 | 3,673.37 |
| 3 | Profit before tax and Exceptional item (1-2) | 462.91 | 425.06 | 578.12 | 1,163.79 | 1,816.48 | 2,251.11 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit before tax (3-4) | 462.91 | 425.06 | 578.12 | 1,163.79 | 1,816.48 | 2,251.11 |
| 6 | Tax expenses | | | | | | |
| | Current tax | 99.84 | 131.17 | 164.25 | 302.91 | 528.39 | 665.37 |
| | Deferred tax | 4.45 | (106.38) | 0.69 | (98.91) | 8.06 | 8.00 |
| | Total tax expenses | 104.29 | 24.79 | 164.94 | 204.00 | 536.45 | 673.37 |
| 7 | Net Profit for the period / year (5-6) | 358.62 | 400.27 | 413.18 | 959.79 | 1,280.03 | 1,577.74 |
| 8 | Other comprehensive expenses/(income) (net of tax) | | | | | | |
| | Item that will not be reclassified to profit or loss (net of tax) | - | - | (0.16) | - | 0.05 | (0.29) |
| 9 | Total Comprehensive Income (net of tax) for the period/year (7-8) | 358.62 | 400.27 | 413.34 | 959.79 | 1,279.98 | 1,578.03 |
| 10 | Paid-up Equity Share Capital (Face Value ₹ 5/- per share) | 1,000.11 | 1,000.11 | 1,000.11 | 1,000.11 | 1,000.11 | 1,000.11 |
| 11 | Other equity | - | - | - | - | - | 14,779.73 |
| 12 | Basic and diluted earning per share (EPS) (not annualised) (in ₹) | 1.79 | 2.00 | 2.07 | 4.80 | 6.40 | 7.89 |

Notes to the Unaudited Standalone Financial Results For the Quarter and Nine months ended December 31, 2019:

- The above unaudited standalone financial results for the quarter and Nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 24, 2020. The Statutory Auditors of the Company have performed a limited review of the above financial results.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies as applicable.
- The Company operates only in one Operating Segment viz. Software and Services.
- The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules, 2019, using modified retrospective method. The adoption of the standard did not have any material impact on the result for the quarter and Nine months ended December 31, 2019.
- The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- The above results of the Company are available on the Company's website www.abmindia.com and also on www.bseindia.com.

 For and on behalf of the Board of Directors
 ABM Knowledgeware Limited


Prakash B. Rane
 Managing Director
 DIN : 00152393

 Place: Mumbai
 Date: January 24, 2020



ABM KNOWLEDGEWARE LIMITED

CMMI Level 4 | ISO 9001:2015 | ISO 27001:2013 | ISO 20000-1:2011 Compliant Software & Services Company

Registered Office : ABM House, Plot No. 268, Linking Road, Bandra (West), Mumbai - 400 050, INDIA.
Tel. : +91 22 4290 9700 **Fax :** +91 22 4290 9701 **www.abmindia.com** **CIN - L67190MH1993PLC113638**

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2019

(₹ in lakhs, unless otherwise stated)

| Sr. No. | Particulars | For the quarter ended | | | For the nine months ended | | For the year ended |
|---------|--|-----------------------|--------------------|-------------------|---------------------------|-------------------|--------------------|
| | | December 31, 2019 | September 30, 2019 | December 31, 2018 | December 31, 2019 | December 31, 2018 | March 31, 2019 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | Revenue from operations | 1,721.67 | 1,606.10 | 1,392.35 | 4,880.16 | 4,593.37 | 6,084.04 |
| | Other income | 105.12 | 122.34 | 113.71 | 334.37 | 324.73 | 433.00 |
| | Total Income | 1,826.79 | 1,728.45 | 1,506.06 | 5,214.53 | 4,918.09 | 6,517.04 |
| 2 | Expenses | | | | | | |
| | Operating expenses | 540.28 | 426.66 | 82.22 | 1,487.87 | 580.92 | 779.29 |
| | Employee benefits expenses | 674.65 | 655.64 | 607.96 | 1,959.80 | 1,830.29 | 2,486.14 |
| | Finance costs | 3.82 | 13.55 | 1.98 | 23.11 | 16.24 | 25.50 |
| | Depreciation and amortisation expenses | 45.51 | 43.16 | 42.20 | 129.19 | 129.96 | 172.58 |
| | Rent expenses | 11.08 | 10.95 | 15.52 | 33.16 | 61.51 | 74.37 |
| | Travelling and conveyance expenses | 17.67 | 16.63 | 19.23 | 48.51 | 63.05 | 90.56 |
| | Impairment loss | - | 23.26 | 33.93 | 41.28 | 87.97 | 126.10 |
| | Other expenses | 118.86 | 124.94 | 148.35 | 340.87 | 357.73 | 545.49 |
| | Total expenses | 1,411.87 | 1,314.79 | 951.39 | 4,063.79 | 3,127.66 | 4,300.03 |
| 3 | Profit before tax and Exceptional item (1-2) | 414.92 | 413.66 | 554.67 | 1,150.74 | 1,790.43 | 2,217.01 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit before tax (3-4) | 414.92 | 413.66 | 554.67 | 1,150.74 | 1,790.43 | 2,217.01 |
| 6 | Tax expenses | | | | | | |
| | Current tax | 101.18 | 131.23 | 164.96 | 306.64 | 541.20 | 678.18 |
| | Deferred tax | 5.00 | (105.59) | 0.67 | (97.09) | 9.59 | 13.45 |
| | Total tax expenses | 106.18 | 25.64 | 165.64 | 209.55 | 550.80 | 691.63 |
| 7 | Net Profit for the period / year (5-6) | 308.74 | 388.00 | 389.03 | 941.19 | 1,239.64 | 1,525.38 |
| 8 | Non-Controlling Interest {on Net Profit/(loss) for the period/year} | (39.49) | (9.68) | (19.11) | (14.72) | (31.99) | (41.45) |
| 9 | Net Profit/(loss) after tax and Non-Controlling Interest (7-8) | 348.23 | 397.68 | 408.14 | 955.91 | 1,271.63 | 1,566.83 |
| 10 | Other comprehensive expenses/(income) (net of tax) | | | | | | |
| | Item that will not be reclassified to profit or loss (net of tax) | (0.53) | (3.35) | (0.16) | (1.41) | (0.05) | (1.87) |
| 11 | Non-Controlling Interest {Other Comprehensive expenses/(Income)} | (0.42) | (2.65) | - | (1.12) | (0.08) | (1.25) |
| 12 | Other Comprehensive expenses/(income) after Non-Controlling Interest (net of tax) | (0.11) | (0.70) | (0.16) | (0.29) | 0.03 | (0.62) |
| 13 | Total Comprehensive Income (net of tax) for the period/year (7-10) | 309.27 | 391.35 | 389.19 | 942.60 | 1,239.69 | 1,527.25 |
| 14 | Total Non-Controlling Interest (8-11) | (39.07) | (7.03) | (19.11) | (13.60) | (31.91) | (40.20) |
| 15 | Total comprehensive income for the year after Non-Controlling Interest (13-14) | 348.34 | 398.38 | 408.30 | 956.20 | 1,271.60 | 1,567.45 |
| 16 | Paid-up Equity Share Capital (Face Value ₹ 5/- per share) | 1,000.11 | 1,000.11 | 1,000.11 | 1,000.11 | 1,000.11 | 1,000.11 |
| 17 | Other equity | - | - | - | - | - | 14,767.81 |
| 18 | Basic and diluted earning per share (EPS) (not annualised) (in ₹) | 1.74 | 1.99 | 2.04 | 4.78 | 6.36 | 7.84 |





ABM KNOWLEDGEWARE LIMITED

CMMI Level 4 | ISO 9001:2015 | ISO 27001:2013 | ISO 20000-1:2011 Compliant Software & Services Company

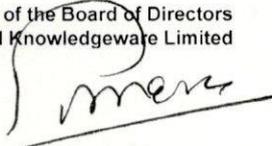
Registered Office : ABM House, Plot No. 268, Linking Road, Bandra (West), Mumbai - 400 050, INDIA.
Tel. : +91 22 4290 9700 Fax : +91 22 4290 9701 www.abmindia.com CIN - L67190MH1993PLC113638

Notes to the Unaudited Consolidated Financial Results For the Quarter and Nine months ended December 31, 2019:

- 1 The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 24, 2020. The Statutory Auditors of the Company have performed a limited review of the above financial results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies as applicable.
- 3 The Group operates only in one Operating Segment viz. Software and Services.
- 4 The Group has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules, 2019, using modified retrospective method. The adoption of the standard did not have any material impact on the result for the quarter and nine months ended December 31, 2019.
- 5 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 6 The above results of the Company are available on the Company's website www.abmindia.com and also on www.bseindia.com.

For and on behalf of the Board of Directors
ABM Knowledgeware Limited




Prakash B. Rane
Managing Director
DIN : 00152393

Place: Mumbai
Date: January 24, 2020

Borkar & Muzumdar
Chartered Accountants

Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Standalone Financial Results of ABM KNOWLEDGEWARE LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
ABM KNOWLEDGEWARE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **ABM KNOWLEDGEWARE LIMITED** ('the Company') for the quarter ended on December 31, 2019 and Year-to-date result for the period from 1 April to 31 December 2019 ('the Statement'), being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: January 24, 2020
Place: Mumbai



For Borkar & Muzumdar
Chartered Accountants
Firm Registration Number 101569W

Deepak
Deepak Kumar Jain
Partner
UDIN: 20154390AAAAAB3695
M.No: 154390

Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Consolidated Financial Results of ABM KNOWLEDGEWARE LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
ABM KNOWLEDGEWARE LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **ABM KNOWLEDGEWARE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended on December 31, 2019 and year to date result for the period from 1 April to 31 December 2019 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31 December, 2018 and year-to-date result for the period from 1 April to 31 December 2018, as reported in these unaudited consolidated financial results have been approved by the Parent Company's Board of Directors, but has not been subjected to our review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with the regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the consolidated financial result of the following Subsidiaries;

- Instasafe Technologies private limited



5. We did not review the interim consolidated financial results of one subsidiary, whose interim consolidated financial results reflects total revenue of Rs 100.64 lacs and Rs 695.97 lacs, total net profit after tax of Rs (49.88) lacs and Rs (18.59) lacs and total comprehensive income of Rs (49.35) lacs and (17.18) lacs for the quarter ended December 31, 2019 and for the period from 1 April to 31 December 2019 respectively, as considered in the consolidated unaudited financial results. These interim consolidated financial results have been reviewed by other auditor whose reports have been furnished to us by the Parent Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion, in so far on the statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 Above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: January 24, 2020
Place: Mumbai



For Borkar & Muzumdar
Chartered Accountants
Firm Registration Number 101569W

Deepak Kumar Jain
Partner
UDIN: 20154390AAAAAC8756
M.No: 154390