

Ref: ABMHO/CSD/BSE/SG/1186**Date: 24/08/2020**

To,
The Listing Department,
Bombay Stock Exchange Ltd.
Floor 2nd, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Ref: ABMKNOWLEDG: 531161**Subject: Outcome of Board Meeting held on 24th August, 2020.****Dear Sirs,**

We would like to inform you that the Board meeting of the Company was held today i.e. on 24th August, 2020 at the registered office of the Company. The Board in its meeting has considered and approved the following:

1. The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2020;
2. Limited Review Report for the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2020 from our Statutory Auditors, M/s Borkar & Muzumdar, Chartered Accountants in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on your record.

The meeting of the Board of Directors of the Company commenced at 05.00 p.m. and concluded at 07.30 p.m.

Kindly take the above on your record.

Thanking You,

Yours faithfully,

For ABM Knowledgeware Limited



(Sarika Ghanekar)
Company Secretary

Encl: a/a

Independent Auditor's Limited Review Report Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**The Board of Directors,
ABM KNOWLEDGEWARE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of ABM KNOWLEDGEWARE LIMITED (the "Company") for the quarter ended 30th June, 2020 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at their meeting held on August 24, 2020, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: August 24, 2020
Place: Mumbai



For Borkar & Muzumdar
Chartered Accountants
FRN: 101569W

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Deepak Kumar Jain
Partner
Membership No: 154390
UDIN: 20154390AAAAHY9807

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2020
(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	For the quarter ended			For the year ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	1,530.24	1,842.83	1,046.95	6,027.02
	Other income	196.77	95.24	99.73	422.31
	Total Income	1,727.01	1,938.07	1,146.68	6,449.33
2	Expenses				
	Operating expenses	122.89	400.31	125.90	1,434.35
	Employee benefits expenses	611.32	613.15	595.51	2,434.97
	Finance costs	23.56	1.74	5.84	24.84
	Depreciation and amortisation expenses	28.82	29.10	28.13	115.27
	Rent expenses	7.79	8.27	9.08	34.66
	Travelling and conveyance expenses	16.73	15.52	12.80	56.02
	Impairment loss	-	-	18.01	41.28
	Other expenses	93.69	113.08	75.58	387.24
	Total expenses	904.80	1,181.17	870.85	4,528.61
3	Profit before tax and Exceptional item (1-2)	822.21	756.90	275.83	1,920.71
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	822.21	756.90	275.83	1,920.71
6	Tax expenses				
	Current tax	199.90	180.53	71.90	483.43
	Deferred tax	3.28	4.70	3.03	(94.21)
	Total tax expenses	203.18	185.23	74.93	389.24
7	Net Profit for the period / year (5-6)	619.03	571.67	200.90	1,531.49
8	Other comprehensive expenses/(income) (net of tax)				
	Item that will not be reclassified to profit or loss (net of tax)	-	(12.84)	-	(12.84)
9	Total Comprehensive Income (net of tax) for the period/year (7-8)	619.03	584.51	200.90	1,544.32
10	Paid-up Equity Share Capital (Face Value ₹ 5/- per share)	1,000.11	1,000.11	1,000.11	1,000.11
11	Other equity	-	-	-	15,721.21
12	Basic and diluted earning per share (EPS) (not annualised) (in ₹)	3.09	2.92	1.00	7.72



ABM KNOWLEDGEWARE LIMITED

CMMI Level 4 | ISO 9001:2015 | ISO 27001:2013 | ISO 20000-1:2011 Compliant Software & Services Company

Registered Office : ABM House, Plot No. 268, Linking Road, Bandra (West), Mumbai - 400 050, INDIA.
Tel. : +91 22 4290 9700 Fax : +91 22 4290 9701 www.abmindia.com CIN - L67190MH1993PLC113638

Notes to the Unaudited Standalone Financial Results For the Quarter ended June 30, 2020

- 1 The above unaudited standalone financial results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 24, 2020. The Statutory Auditors of the Company have performed a limited review of the above financial results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies as applicable.
- 3 The Company operates only in one Operating Segment viz. Software and Services.
- 4 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 5 The above results of the Company are available on the Company's website www.abmindia.com and also on www.bseindia.com.

For and on behalf of the Board of Directors
ABM Knowledgeware Limited

Prakash B. Rane
Managing Director
DIN : 00152393

Place: Mumbai
Date: August 24, 2020

Independent Auditor's Limited Review Report Unaudited Consolidated Financial Results of the Company for the Quarter ended 30th June 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**Review Report to,
The Board of Directors,
ABM KNOWLEDGEWARE LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **ABM KNOWLEDGEWARE LIMITED** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as ("the Group")), for the quarter ended 30th June, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on August 24, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the consolidated financial results of the following Subsidiary;

- Instasafe Technologies Private Limited
5. We did not review the interim consolidated financial results and other financial information in respect of one subsidiary included in unaudited consolidated financial results, whose interim consolidated financial results/information reflect total revenue of Rs. 33.55 lacs, total net profit after tax of Rs (59.09) lacs and total comprehensive income of Rs. (59.02) Lacs, for the quarter ended on June 30, 2020, as considered in the consolidated unaudited financial results. These interim consolidated financial results have been reviewed by other auditors, whose reports have been furnished to us by the Parent Management. Our conclusion, in so far as it relates to the affairs of such subsidiaries, is based solely on the reports of other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Borkar & Muzumdar
Chartered Accountants
FRN: 101569W



Date: August 24, 2020
Place: Mumbai

A handwritten signature in blue ink, appearing to read "Deepak".

Deepak Kumar Jain
Partner
Membership No: 154390
UDIN: 20154390AAAAHZ3647



ABM KNOWLEDGEWARE LIMITED

CMMI Level 4 | ISO 9001:2015 | ISO 27001:2013 | ISO 20000-1:2011 Compliant Software & Services Company

Registered Office : ABM House, Plot No. 268, Linking Road, Bandra (West), Mumbai - 400 050, INDIA.
Tel. : +91 22 4290 9700 Fax : +91 22 4290 9701 www.abmindia.com CIN - L67190MH1993PLC113638

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2020

(₹ in lakhs, unless otherwise stated)

Sr. No	Particulars	For the quarter ended			For the year ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	1,563.79	2,388.22	1,552.39	7,268.38
	Other income	195.25	104.12	106.91	438.49
	Total Income	1,759.04	2,492.34	1,659.30	7,706.87
2	Expenses				
	Operating expenses	122.90	704.72	520.92	2,192.59
	Employee benefits expenses	648.09	633.04	629.51	2,592.84
	Finance costs	23.56	1.74	5.84	24.84
	Depreciation and amortisation expenses	48.45	46.99	40.52	176.18
	Rent expenses	8.15	10.80	11.13	43.96
	Travelling and conveyance expenses	16.93	16.75	14.21	65.26
	Impairment loss	-	-	18.01	41.28
	Other expenses	128.28	154.34	96.97	495.21
	Total expenses	996.36	1,568.38	1,337.13	5,632.16
3	Profit before tax and Exceptional item (1-2)	762.68	923.96	322.18	2,074.71
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	762.68	923.96	322.18	2,074.71
6	Tax expenses				
	Current tax	199.90	176.80	74.22	483.43
	Deferred tax	2.82	5.82	3.49	(91.27)
	Total tax expenses	202.72	182.62	77.71	392.16
7	Net Profit for the period / year (5-6)	559.96	741.34	244.47	1,682.55
8	Non-Controlling Interest (on Net Profit/(loss) for the period/year)	(46.80)	134.36	34.49	119.64
9	Net Profit/(loss) after tax and Non-Controlling Interest (7-8)	606.76	606.98	209.97	1,562.91
10	Other comprehensive expenses/(income) (net of tax)				
	Item that will not be reclassified to profit or loss (net of tax)	(0.07)	(20.25)	2.46	(21.66)
11	Non-Controlling Interest (Other Comprehensive expenses/(Income))	(0.05)	(5.86)	1.95	(6.98)
12	Other Comprehensive expenses/(income) after Non-Controlling Interest (net of tax) (10-11)	(0.02)	(14.39)	0.51	(14.68)
13	Total Comprehensive Income (net of tax) for the period/year (7-10)	560.03	761.58	242.00	1,704.21
14	Total Non-Controlling Interest (8-11)	(46.75)	140.22	32.54	126.62
15	Total comprehensive income for the year after Non-Controlling Interest (13-14)	606.78	621.36	209.46	1,577.59
16	Paid-up Equity Share Capital (Face Value ₹ 5/- per share)	1,000.11	1,000.11	1,000.11	1,000.11
17	Other equity	-	-	-	15,742.56
18	Basic and diluted earning per share (EPS) (not annualised) (in ₹)	3.03	3.11	1.05	7.89



ABM KNOWLEDGEWARE LIMITED

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For and on behalf of the Board of Directors
ABM Knowledgeware Limited

Prakash B. Rane
Managing Director
DIN : 00152393

Place: Mumbai
Date: August 24, 2020