

Registered Office : ABM House, Plot No. 268, Linking Road, Bandra (West), Mumbai - 400 050, INDIA.
Tel. : +91 22 4290 9700 Fax : +91 22 4290 9701 www.abmindia.com CIN - L67190MH1993PLC113638

Ref: ABM/HO/CSD/BSE/RES/1229

Date: 30/05/2018

To,
Listing Department,
The Bombay Stock Exchange Limited,
2nd Floor, P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Ref: ABMKNOWLEDG: 531161

**Sub: Outcome of Board Meeting and Submission of Audited Financial Results
(Standalone & Consolidated) for the Quarter and Year ended March 31, 2018**

Dear Sirs,

This is to inform your that the Board of Directors of the Company at their meeting held today, have :

1. approved the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March, 2018 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

The Copy of the aforesaid results together with the Auditors' Report issued by the Statutory Auditors of the Company is enclosed.

Borkar & Muzumdar, Chartered Accountants, the Auditors of the Company have issued unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

2. recommended Final dividend at the rate of 25% i.e. Rs. 1.25/- per share. The said dividend, if declared by the members at the ensuing Annual General Meeting, will be credited / dispatched within thirty days of the said meeting.

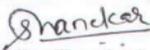
The meeting of the Board of Directors of the Company commenced at 5.00 p.m. and concluded at 8.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For ABM Knowledgeware Limited


(Sarika Ghanekar)
Company Secretary
M. No.: A34303

Encl : a/a

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STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. in Lacs)

Sr.No.	Particulars	Standalone Quarter Ended			Standalone Year ended		Consolidated
		March 31, 2018	Dec 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017	March 31, 2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from Software and Services	1,197.45	1,496.62	1,848.23	6,058.26	9,508.11	6231.96
2	Other income	58.43	47.25	82.42	239.12	290.97	254.44
3	Total Income	1,255.88	1,543.87	1,930.65	6,297.38	9,799.08	6,485.80
4	Expenses:						
(a)	Operating expenses	124.20	92.76	142.87	351.60	2,910.63	351.60
(b)	Employee Benefits expenses	602.12	803.69	816.50	2,957.23	3,015.77	3,054.31
(c)	Finance Cost	3.75	5.33	9.45	31.58	24.38	31.68
(d)	Depreciation	43.56	38.62	154.38	159.31	267.86	161.92
(e)	Rent	22.09	23.49	27.46	96.64	105.31	109.84
(f)	Travelling & Conveyance expenses	71.65	-	0.30	71.65	0.30	71.65
(g)	Impairment Loss on financials Assets	117.22	102.13	156.00	381.96	465.87	466.68
(h)	Other expenses	-	-	-	-	-	-
5	Total expenses	1,012.87	1,121.89	1,985.50	4,381.70	6,979.11	4,602.94
6	Profit/(loss) from ordinary activities Exceptional Items and Tax	243.01	421.98	545.15	1,915.69	2,819.97	1,882.87
7	Exceptional Items	-	-	-	-	-	-
8	Profit/(loss) from ordinary activities before Tax Expenses	243.01	421.98	545.15	1,915.69	2,819.97	1,882.87
9	Tax expense:						
	Current Tax	65.92	150.20	216.55	632.52	995.57	632.52
	Deferred Tax	(167.43)	1.16	(20.04)	(162.27)	(8.16)	(159.72)
10	Net Profit/(Loss) Profit for the period	344.52	270.62	348.64	1,445.44	1,832.56	1,410.06
11	Non-Controlling Interest (on Net Profit/(loss) for the period)	-	-	-	-	-	(28.01)
12	Net Profit/(loss) after tax and Non-Controlling Interest	344.52	270.62	348.64	1,445.44	1,832.56	1,438.07
13	Other Comprehensive Income (net of tax)						
	Items that will not be re-classified to Profit and (Loss)	(3.72)	(0.26)	(4.77)	(4.02)	(4.43)	(4.82)
14	Non-Controlling Interest (Other Comprehensive Income)						
15	Other Comprehensive Income after Non-Controlling Interest (net of tax)	(3.72)	(0.26)	(4.77)	(4.02)	(4.43)	(4.18)
16	Total comprehensive income for the period comprising Profit and Other Comprehensive Income for the Period	348.24	270.88	353.41	1,449.45	1,836.99	1,414.89
17	Total Non-Controlling Interest	-	-	-	-	-	(27.37)
18	Total comprehensive income for the period after Non-Controlling Interest comprising Profit and Other Comprehensive Income for the Period	348.24	270.88	353.41	1,449.45	1,836.99	1,442.26
	Paid-up Equity Share Capital (F.V. Rs. 5/- each)	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11
	Other equity	-	-	-	13,502.63	12,354.11	13,495.43
	Earnings Per Share (EPS)	1.74	1.35	1.77	7.25	9.18	7.21
	Basic and diluted						

Notes:

- The above Financial results have been reviewed by Audit Committee and approved by Board of directors at their respective meeting on May 30, 2018
- Results for the Quarter and Year ended March 31, 2018 and for the quarter ended December 31, 2017 are in compliance with Indian Accounting Standard (Ind AS) in terms of SEBI's circular being no.CIA/CFD/PAC/62/2016 dated July 5, 2016. The results for the quarter and year ended March 31, 2017 have been restated to comply with Ind AS. The figures for the corresponding periods have been regrouped wherever necessary, to make them comparable.
- During the Year Management has analysed the remaining useful life of asset and based on the technical valuation of the one class of Property, Plant and Equipment Viz. Building and Premises, Life expectation has been changed from previous estimates. The Changes in the life expectation has been accounted as per Para 38 of Ind AS 8, Accounting Policies, Change in Accounting Estimates and Errors.
- The Board has recommended Final Dividend of Rs.1.25 per share i.e. 25%, which aggregate to Rs.250.03 lacs for the year ended 31st March, 2018. The Dividend Distribution Tax on such dividend amounts to Rs.30.89 lacs. However, the same is not reflected in the above financials results in view of statutory requirements.
- The Company operates in one business segment viz. software and services.
- Figures for the previous periods have been regrouped wherever necessary. The figures for the Quarter ended March are the Balancing figures between audited figures in respect of the full financial year and the published year to date figures up to December 31.



7 Reconciliation of Net profit as previously reported on account of transition from previous Indian GAAP to Ind As for the Quarter & Year ended March 31,2017

Sr no	Particular	Rs. In Lacs	
		Quarter ended March 31,2017	Year ended March 31,2017
		Standalone	Standalone
	Profit/(Loss) for the year after tax under previous Indian GAAP Benefit/(Charge)	420.49	1,905.1
a	Gain/Loss arising on financial asset designated through FVTPL	(0.31)	(0.31)
b	Increase in Depreciation on Property, Plant and Equipment on account of Fair Value as per Para D5 of IND AS 101	(98.5)	(98.5)
c	Deferred Tax on above (a) to (b)	40.7	27.5
d	Reclassification of Actuarial Gain/Loss, arising in respect of employee benefit scheme, to other Comprehensive Income	(1.5)	(5.9)
e	Others	(14.3)	2.0
f	Tax Adjustment	2.0	2.7
	Net Profit/(Loss) after tax under Ind AS	348.64	1,832.56

8 Reconciliation of Equity as previously reported on account of transition from previous Indian GAAP to Ind As for the Year ended March 31,2017

Sr no	Particular	Rs. In Lacs	
		Year ended March 31,2017	
		Standalone	
	Equity under Previous Indian GAAP	10,977.3	
a	Gain/Loss arising on financial asset designated through FVTPL	0.76	
b	Fair Valuation as deemed cost of Property, Plant and Equipment	2,266.7	
c	Increase in Depreciation on Property, Plant and Equipment on account of Fair Value as per Para D5 of IND AS 101	(98.5)	
d	Deferred Tax on increased book value of Asset	(795.5)	
e	Gain/Loss arising on financial asset designated through FVTPL	1.3	
f	Tax Adjustment	2.03	
	Equity under Ind AS	12,354.1	

For ABM Knowledgeware Limited



Prakash Rane
Managing Director

Place: Mumbai
Date: 30th May, 2018

STATEMENT OF ASSET AND LIABILITIES AS AT MARCH 31, 2018

(Rs. in Lacs)

Sr	Particulars	Standalone			Consolidated
		As at March 31, 2018	As at March 31, 2017	As at April 1, 2016	As at March 31, 2018
A ASSETS					
1 Non-Current Assets:					
(a)	Property, Plant and Equipment	4,613.75	4,706.02	4,880.48	4,618.36
(b)	Capital work-in-Progress	-	-	-	130.24
(c)	Intangible Assets	32.80	63.02	94.52	32.80
(d)	Goodwill	-	-	-	335.45
(e)	Financial assets				
(i)	Investments	819.54	1.51	0.94	1.32
(ii)	Loans	119.89	27.70	28.48	26.65
(iii)	Others	217.13	523.91	33.96	217.13
(f)	Deferred Tax Asset (Net)	-	-	-	5.33
(g)	Other non-current assets	159.10	225.10	248.58	159.10
		5,962.21	5,547.26	5,286.97	5,524.37
2 Current Assets:					
(a)	Financial assets				
(i)	Investments	2,763.55	1,379.09	1,527.91	3,066.50
(ii)	Trade receivables (Refer Notes - 2 below)	5,252.67	1,494.04	2,007.85	5,327.53
(iii)	Cash and cash equivalents	266.43	3,285.82	1,608.23	344.16
(iv)	Bank Balances other than cash and cash equivalents	175.99	1,364.61	1,400.00	175.99
(v)	Loans	117.96	155.21	130.34	119.03
(vi)	Others	70.17	186.69	228.47	70.17
(b)	Current Tax Assets (Net)	493.91	344.48	165.71	517.91
(c)	Other current assets	610.83	939.04	1,138.02	623.54
		9,751.51	9,148.97	8,206.53	10,344.83
TOTAL ASSETS					
		15,713.72	14,696.23	13,493.50	15,769.19
B EQUITY AND LIABILITIES					
1 Equity:					
(a)	Equity Share capital	1,024.15	1,024.15	1,024.15	1,024.15
(b)	Other equity	13,502.63	12,354.11	10,818.04	13,495.43
	Equity attributable to the Owners of the Company	14,526.78	13,378.26	11,842.19	14,519.58
(c)	Non-Controlling Interest	-	-	-	(55.99)
2 Liabilities:					
I Non-Current Liabilities:					
(a)	Deferred tax liabilities (Net)	791.10	953.37	961.54	791.10
(b)	Provision	-	-	-	9.06
(c)	Other non-current liabilities	22.27	22.27	25.52	22.27
		813.37	975.64	987.06	822.44
II Current Liabilities:					
(a)	Financial Liabilities				
(i)	Trade payables	117.55	88.91	468.61	138.13
(ii)	Other financial liabilities	72.78	140.05	117.17	118.66
(b)	Other current liabilities	183.23	113.37	78.48	226.11
(c)	Provisions	-	-	-	0.26
		373.57	342.33	664.26	483.17
TOTAL EQUITY AND LIABILITIES					
		15,713.72	14,696.23	13,493.50	15,769.19

Note:

- Figures as on previous year, and have been regrouped wherever necessary.
- Payment of Rs.2618.51 Lacs was released by customer in last week of March 18. However the amount was realized subsequent to balance sheet date due to customer process limitations. Consequently, the standalone and Consolidated Trade Receivables position as on April 30th 2018 was Rs 2636.06 lacs and Rs 2710.91 lacs respectively.

For ABM Knowledgeware Limited



Prakash Rane
Managing Director

Place: Mumbai
Date: 30th May, 2018

Auditor's Report on Quarterly Standalone financial results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
ABM KNOWLEDGEWARE LIMITED

1. We have audited the accompanying statement of Standalone financial results of ABM KNOWLEDGEWARE LIMITED ('the Company') for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The Statement for the quarter and year ended March 31, 2018 have been prepared on the basis of the Standalone financial results for the nine-month period ended December 31, 2017, the audited annual financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Standalone financial results based on our review of the Standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in Standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly Standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the Net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For Borkar & Muzumdar
Chartered Accountants
Firm Registration Number 101569W

Deepak

Deepak Kumar Jain
Partner
M.No:154390

Date: May 30, 2018
Place: Mumbai



Auditor's Report on Annual Consolidated Financial Results of ABM Knowledgeware Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
ABM KNOWLEDGEWARE LIMITED

1. We have audited the consolidated financial results of ABM Knowledgeware Limited ("the Company") and its subsidiary (the holding company and its subsidiary together referred to as "the Group"), for the year ended March 31, 2018, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statements, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and the disclosures in the statement. The procedures selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Holding Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's Internal Control. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. We did not audit the financial statement of one subsidiary included in the consolidated financial results, whose financial statement reflect total assets of Rs (70.71) lacs as at March 31, 2018, as well as the total revenue of Rs.227.98 lacs for the period ended on that date, as considered in the consolidated financial statements. These financial statement and other financial information have been audited by other auditor whose report have been furnished to us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditor.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.



4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of other auditor on separate financial statement and other financial information of subsidiary referred below, the Statement:
- i. Included the results of the entity as given below:
List of Subsidiary:
 - a) Instasafe Technologies Private Limited
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - iii. gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the Net Consolidated profit, total consolidated Comprehensive Income and other financial information of the Group for the year ended March 31, 2018.

For Borkar & Muzumdar
Chartered Accountants
Firm Registration Number 101569W

Deepak

Deepak Kumar Jain
Partner
M.No:154390



Date: May 30, 2018
Place: Mumbai