

Our Ref. No. : BSE/LODR/2023/0453

Date : 06th November, 2023

To,
Corporate Relationship Department,
BSE Limited,
14th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

BSE Equity Scrip Code : 530665

Dear Sirs,

SUB : Outcome of Board Meeting

With reference to the above subject, we hereby submit the following outcome of the Meeting of the Board of Directors held today, November 06, 2023 at 3:00 p.m. at the Registered Office of the Company and concluded at 4.00 p.m.:

1. The Board considered and approved unaudited Standalone Financial Statement for quarter and Six months ended 30th September, 2023 along with Limited Review Report.
2. Considered & approved disclosure of Related Party Transaction u/r 23 (9) of SEBI LODR, 2015.

Kindly acknowledge the same & oblige.

Thanking you,

For Zenith Healthcare Limited

(Mahendra Raycha)
Chairman & Managing Director

DIN : 00577647

Encl: As above

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

SR.NO.	PARTICULARS.	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR ENDED 31/03/2023 AUDITED
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	
	INCOMES						
I	Revenue from Operations (Net of Taxes)	349.35	401.67	255.05	751.02	781.81	1312.94
II	Other Business Income	4.46	4.50	3.87	8.96	12.61	37.59
III	Total Income (I + II)	353.81	406.17	258.92	759.98	794.42	1350.53
IV	EXPENSES						
(a)	Cost of materials consumed	134.34	154.00	207.89	288.34	404.69	753.14
(b)	Purchase of Stock in Trade.	0.01	54.85	2.16	55.86	5.97	12.59
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	29.19	31.65	(52.53)	60.84	78.99	41.32
(d)	Employees Cost.	39.99	41.89	36.52	81.88	74.56	155.12
(e)	Finance Cost	0.49	0.08	0.20	0.57	0.48	0.73
(f)	Depreciation and Amortisation Expenses	5.51	5.17	6.57	10.68	14.04	28.02
(g)	Other Expenses. (Please show separately)	132.69	92.93	51.05	225.62	196.09	347.8
	TOTAL EXPENSES (IV (a to f))	342.22	380.57	251.86	723.79	774.82	1338.72
V	Profit/(Loss) before Exceptional Items and Tax. (III-IV)	11.59	25.60	7.06	36.19	19.60	11.81
VI	Exceptional Items. & Extraordinary Item	-----	-----	-----	-----	-----	-----
VII	Profit/ (Loss) Before Tax. (V-VI)	11.59	25.60	7.06	36.19	19.60	11.81
VIII	TAX EXPENSES.						
(a)	Current Tax.	-----	-----	-----	-----	-----	3.15
(b)	Deffered Tax.	-----	-----	-----	-----	-----	0.88
	Total Tax Expenses.	-----	-----	-----	-----	-----	4.03
IX	NET PROFIT / (LOSS) FOR THE PERIOD	11.59	25.60	7.06	36.19	19.60	7.78
X	Other Comprehensive Income	-----	-----	-----	-----	-----	-----
XI	Total Comprehensive Income (IX+X)	11.59	25.60	7.06	36.19	19.60	7.78
XII	Paid up Equity Share Capital (Amount in lacs)	537.39	537.39	537.39	537.39	537.39	537.39
	Rs. 10 Face value per share)	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-
XIII	Other Equity Capital (Reserve & Surplus)	-----	-----	-----	-----	-----	185.82
XIV	Earning Per Share (In Rupees) from Continuing Operations						
(i)	Basic.	0.022	0.048	0.013	0.070	0.036	0.014
(ii)	Diluted.	0.022	0.048	0.013	0.070	0.036	0.014

NOTES:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on November 06, 2023
- The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
- These financial statement are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instrument which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of the India (SEBI). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

DATE : 06.11.2023

PLACE : AHMEDABAD

(Signature)
6/11/2023

BY ORDER OF THE BOARD OF DIRECTORS OF
For, Zenith Healthcare Limited

(Signature)
(Mahendra C. Raycha)
CHAIRMAN & MANGING DIRECTOR
DIN : 00577647



STATEMENT OF ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2023

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS.	AS AT 30/09/2023	AS AT 31/03/2023
		UNAUDITED	AUDITED
	ASSETS.		
(A)	NON CURRENT ASSETS.		
1	Property, Plant and Equipments	146.49	150.16
	Intangible Assets.	0.09	0.09
	Capital Work In Progress	---	---
2	Other Intangible Assets.		
3	Financial Assets.		
3 (i)	Long Term Investments.	0.31	0.31
3(ii)	Long Term Loans	4.00	4.00
3(iii)	Other Financial Assets.	---	---
	Deferred Tax Assets	11.39	11.39
	Other non-current Assets	27.71	45.11
4	Assets held for Sale and Discontinued Operations	---	---
	TOTAL OF NON CURRENT ASSETS (1 TO 4)	189.99	211.06
(B)	CURRENT ASSETS:		
1	Inventories	233.95	325.79
2	Financial Assets.		
2(i)	Trade Receivables.	363.56	231.21
2(ii)	Cash and Cash Equivalent.	82.36	72.18
2(iii)	Bank Balance other than (ii) above	39.96	19.37
2(iv)	Loans and Advances	0	
3	Other Financial Current Assets.	56.94	
4	Current Tax Assets (Net)	---	---
5	Other Current Assets.	13.96	65.24
	TOTAL OF CURRENT ASSETS (B-1 TO 5)	790.73	713.79
	TOTAL ASSETS (CURRENT + NON CURRENT (A + B))	980.72	924.85
	EQUITY AND LIABILITIES.		
(A)	EQUITY		
1	Paid Up Equity Share Capital	537.39	537.39
2	Other Equity (Reserve And Surplus)	222.01	185.82
	(TOTAL OF A 1 + 2)	759.40	723.21
(B)	NON CURRENT LIABILITIES.		
1	Deferred Tax Liabilities.	---	---
2	Loag Term Borrowing Secured.	---	---
3	Long Term Borrowing Unsecured.	---	---
4	Other Long term Libilities.	---	---
	TOTAL OF NON CURRENT LIABILITIES B 1 TO 4)	---	---
(C)	CURRENT LIABILITIES.		
1	Borrowings	---	---
2	Provisions		
3	Trade Payables		
	Total Outstanding dues of micro enterprise and small enterprise	139.78	113.09
	Total Outstanding dues of creditors other than micro enterprise and small enterprise	-	113.09
4	Other Financial Liabilities.	65.85	77.2
5	Other Current Liabilities.	15.69	11.35
	TOTAL OF CURRENT LIABILITIES (C 1 TO 6)	221.32	201.64
	TOTAL OF EQUITY AND LIABILITIES. (A +B + C)	980.72	924.85

DATE: 06.11.2023
PLACE: AHMEDABAD

BY ORDER OF THE BOARD OF DIRECTORS OF
FOR, ZENITH HEALTHCARE LIMITED
(MAHENDRA C. RAYCHA)
CHAIRMAN & MANGING DIRECTOR
DIN:00577647



STANDALONE CASH FLOW STATEMENT

Particulars	(Rs.In Lakhs)	
	Period ended 30.09.2023 Unaudited	Period ended 30.09.2022 Unaudited
Cash flows from operating activities		
Profit for the financial year (Profit before taxation)	36.19	19.61
Tax on Profit	-	-
Adjustments for:		
Depreciation	10.68	14.04
Investment Income	-	-
Interest Expense	-	-
Increase in provision	-	-
(Profit) / Loss on the sale of Property, Plant & Equipment	-	-
Operating cash flows before movements in working capital	46.87	33.65
Increase / (Decrease) in Provision	4.34	(5.44)
Increase / (Decrease) in short term loan and advance	-	-
Increase / (Decrease) in Other Current Liabilities	11.36	(159.04)
Increase / (Decrease) in Loang Term Advances	-	-
Increase / (Decrease) in other non current assets	(7.16)	(5.41)
Increase / (Decrease) in receivables	(135.93)	80.05
Increase / (Decrease) in inventories	75.13	(9.55)
(Increase) / Decrease in trade payables	26.69	50.58
(Increase) / Decrease in other current Assets	-	(0.42)
(Increase) / Decrease in other financial liabilities	18.90	-
Cash generated from operations	(6.67)	(49.23)
Interest paid	-	-
Income taxes paid	-	-
Income Tax (MAT)	-	-
Net cash from operating activities (A)	-	-
Cash flows from investing activities	(6.67)	(49.23)
Business acquisitions, net of cash acquired/Advance/Deposits	-	-
Purchase of Property, Plant and Equipment	(7.00)	(1.63)
Proceeds from Sale of Equipment	-	-
Acquisition of Portfolio Investments	-	-
Investment Income	-	-
Net cash used in investing activities (B)	(7.00)	(1.63)
Cash flows from financing activities		
Proceeds from issue of share capital/Share Application	-	-
Proceeds from long-term borrowings	-	-
Payment of long-term borrowings)	-	-
Net cash used in financing activities (C)	33.20	(17.21)
Net (decrease)/increase in cash and cash equivalents	33.20	(17.21)
Cash and cash equivalents at beginning of year 01.04.2023	89.11	186.99
Cash and cash equivalents at end of year 30.09.2023	122.31	169.78
Cash and cash equivalents		
Cash in Hand	0.47	0.10
Balance with banks	121.84	169.68

DATE: 06.11.2023

PLACE : AHMEDABAD

BY ORDER OF THE BOARD OF DIRECTORS OF
FOR, ZENITH HEALTHCARE LIMITED

(MAHENDRA C. RAYCHA)
CHAIRMAN & MANGING DIRECTOR
DIN:00577647



A. R. PANDHI & ASSOCIATES

CHARTERED ACCOUNTANTS

104, 1st Floor, Shitiratna Complex, Nr. Hotel Radisson Blu,
Panchwati Cross Road, Ellisbridge, Ahmedabad – 380 006
E-mail: pandhi77@rediffmail.com. Tel.:(O) 2644 2000/4004 9676

Date: 06th November, 2023

To,
The Board of Directors,
Zenith Healthcare Limited

We have reviewed the accompanying statement of unaudited financial results of **Zenith Healthcare Limited** for the quarter and half year ended **September 30, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place : Ahmedabad
Date : 06.11.2023

For, A.R. PANDHI & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 118057W




(AJAY R. PANDHI)
(Proprietor)
(Membership No. 102616)

UDIN: 23102616BGSVXC5321

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General information about company

Name of The Company	Zenith Healthcare Limited		
BSE Scrip Code	530665		
NSE Symbol			
MSE Symbol			
Date of Start of Financial Year	01	04	2023
Date of End of Financial Year	31	03	2024
Reporting Period	First half yearly		
Date of Start of Reporting Period	01	04	2023
Date of End of Reporting Period	30	09	2023
Level of rounding to be used in disclosing related party transactions	Lakhs		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

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Related party transactions

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	

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1	ZENITH HEALTHCARE LIMITED	AAACZ0715E	MAHENDRA C. RAYCHA	ADLPR2810F	Managing Director	Remuneration
2	ZENITH HEALTHCARE LIMITED	AAACZ0715E	NEELA MAHENDRABHAI RAYCHA	ADLPR2812H	Non Executive Director	Any other transaction
3	ZENITH HEALTHCARE LIMITED	AAACZ0715E	AKSHIT MAHENDRA RAYCHA	AKXPR5789E	Joint Managing Director	Remuneration
4	ZENITH HEALTHCARE LIMITED	AAACZ0715E	MIHIR SATISHBHAI SHAH	BQHPS4187C	Company Secretary	Any other transaction
5	ZENITH HEALTHCARE LIMITED	AAACZ0715E	PRASHANT KUMAR GUPTA	BTAPG3392K	Chief Financial Officer	Any other transaction
6	ZENITH HEALTHCARE LIMITED	AAACZ0715E	RAY REMEDIES PRIVATE LIMITED	AACCR0893F	MD is Common Director/ Shareholder	Any other transaction
7	ZENITH HEALTHCARE LIMITED	AAACZ0715E	RAXIN HEALTHCARE	AAGFR1030H	Mahendra Raycha HUF-Karta Mahendra Raycha is a Partner	Any other transaction
8	ZENITH HEALTHCARE LIMITED	AAACZ0715E	ZENITH MEDICINE PRIVATE LIMITED	AACCV7254L	MD is Common Director/ Shareholder	Any other transaction
9	ZENITH HEALTHCARE LIMITED	AAACZ0715E	ACHYUT HEALTHCARE LIMITED	AABCA3138P	Common Director/ Shareholder	Any other transaction

Total value of transaction during the reporting period

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					Additional disclosure of related	
Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness
				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)

		NA	4.49	0.00	0.00	
RENT		NA	4.05	0.00	0.00	
		NA	5.45	0.00	0.00	
SALARY		NA	1.42	0.00	0.00	
SALARY		NA	1.62	0.00	0.00	
RENT PAID / SALES/PURCHASE		NA	2.39	0.00	0.00	
SALES / PURCHASE AND JOB CHARGE		NA	5.35	137.00	0.00	
Reimbursement		NA	0.00	0.00	0.00	
RENT/ Reimbursement		NA	2.10	0.00	0.00	
			26.87			

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party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details are to be provided when such transaction was undertaken.

Indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments

Indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured

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