

Registered Office :

504, Iscon Elegance, Near Ananddham Jain Derasar,
Prahlanagar Cross Road, S. G. Road,
Ahmedabad-380 015.
Tele : (079) - 66168889/ 66168890, 40095550
Fax : (91) 079 - 66168891
CIN No. : L24231GJ1994PLC023574
Website : www.zenithhealthcare.com
email : mahendrazenith@hotmail.com

Our Ref. No. : BSE/LODR/2022/0405

Date : 12th November, 2022

To,
Corporate Relationship Department,
BSE Limited,
14th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

BSE Equity Scrip Code : 530665

Dear Sirs,

SUB : Outcome of Board Meeting

With reference to the above subject, we hereby submit the following outcome of the Meeting of the Board of Directors held today, November 12, 2022 at 5:00 p.m. at the Registered Office of the Company and concluded at 5.15 p.m.:

1. The Board considered and approved unaudited Standalone Financial Statement for quarter and Six months ended 30th September, 2022 along with Limited Review Report.

Kindly acknowledge the same & oblige.

Thanking you,

For Zenith Healthcare Limited

MIHIR

SATISHBHAI

SHAH

(Mihir Shah)

Company Secretary

ACS : A41922

Digitally signed by MIHIR
SATISHBHAI SHAH
Date: 2022.11.12 17:14:15
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Encl: As above

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

| SR.NO. | PARTICULARS. | QUARTERS ENDED | | | HALF YEAR ENDED | | FINANCIAL YEAR ENDED 31/03/2022 |
|--------|---|----------------|------------|------------|-----------------|------------|------------------------------------|
| | | 30-09-2022 | 30-06-2022 | 30-09-2021 | 30-09-2022 | 30-09-2021 | |
| | | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | |
| | INCOMES | | | | | | |
| I | Revenue from Operations (Net of Taxes) | 255.05 | 526.76 | 501.09 | 781.81 | 1009.11 | 2236.19 |
| II | Other Business Income | 3.87 | 8.74 | 7.52 | 12.61 | 22.86 | 52.16 |
| III | Total Income (I + II) | 258.92 | 535.50 | 508.61 | 794.42 | 1031.97 | 2288.35 |
| IV | EXPENSES | | | | | | |
| (a) | Cost of materials consumed | 207.89 | 196.80 | 320.27 | 404.69 | 527.92 | 1259.66 |
| (b) | Purchase of Stock in Trade. | 2.16 | 3.81 | 1.12 | 5.97 | 10.22 | 24.00 |
| (c) | Changes of Inventories of Finished Goods, Work in Progress, Work in Trade. | (52.53) | 131.52 | 8.76 | 78.99 | 70.34 | (22.85) |
| (d) | Employees Cost. | 36.52 | 38.04 | 34.22 | 74.56 | 65.25 | 163.65 |
| (e) | Finance Cost | 0.20 | 0.28 | 0.37 | 0.48 | 0.71 | 1.32 |
| (f) | Depreciation and Amortisation Expenses | 6.57 | 7.47 | 8.28 | 14.04 | 16.51 | 35.81 |
| (g) | Other Expenses. (Please show separately) | 51.05 | 145.04 | 122.94 | 196.09 | 299.08 | 765.81 |
| | TOTAL EXPENSES (IV (a to f)) | 251.86 | 522.96 | 495.96 | 774.82 | 990.03 | 2227.40 |
| V | Profit/(Loss) before Exceptional Items and Tax. (III-IV) | 7.06 | 12.54 | 12.65 | 19.60 | 41.94 | 60.95 |
| VI | Exceptional Items. & Extraordinary Item | ----- | ----- | ----- | ----- | ----- | ----- |
| VII | Profit/ (Loss) Before Tax. (V-VI) | 7.06 | 12.54 | 12.65 | 19.60 | 41.94 | 60.60 |
| VIII | TAX EXPENSES. | | | | | | |
| (a) | Current Tax. | ----- | ----- | ----- | ----- | ----- | 18.25 |
| (b) | Deferred Tax. | ----- | ----- | ----- | ----- | ----- | 11.29 |
| | Total Tax Expenses. | ----- | ----- | ----- | ----- | ----- | 29.54 |
| IX | NET PROFIT / (LOSS) FOR THE PERIOD | 7.06 | 12.54 | 12.65 | 19.60 | 41.94 | 31.06 |
| X | Other Comprehensive Income | | ----- | ----- | ----- | ----- | ----- |
| XI | Total Comprehensive Income (IX+X) | 7.06 | 12.54 | 12.65 | 19.60 | 41.94 | 31.06 |
| XII | Paid up Equity Share Capital (Amount in lacs) | 537.39 | 537.39 | 537.39 | 537.39 | 537.39 | 537.39 |
| | Rs. 10 Face value per share) | Re. 1/- | Re. 1/- | Re. 1/- | Re. 1/- | Re. 1/- | Re. 1/- |
| XIII | Other Equity Capital (Reserve & Surplus) | ----- | ----- | ----- | ----- | ----- | 178.04 |
| XIV | Earning Per Share (In Rupees) from Continuing Operations (Not Annualized). | | | | | | |
| (i) | Basic. | 0.013 | 0.023 | 0.024 | 0.036 | 0.080 | 0.058 |
| (ii) | Diluted. | 0.013 | 0.023 | 0.024 | 0.036 | 0.080 | 0.058 |

NOTES:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on November 12, 2022
- The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
- These financial statement are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instrument which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of the India (SEBI). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

DATE : 12.11.2022

PLACE : AHMEDABAD



BY ORDER OF THE BOARD OF DIRECTORS OF
For, Zenith Healthcare Limited

(Mahendra C. Raycha)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00577647

UDIN - 22102616 BCWUJI 2489

STATEMENT OF ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2022

AMOUNT RS. IN LACS

| SR.NO. | PARTICULARS. | AS AT 30/09/2022 | AS AT 31/03/2022 |
|--------|--|------------------|------------------|
| | | UNAUDITED | AUDITED |
| | ASSETS. | | |
| (A) | NON CURRENT ASSETS. | | |
| 1 | Property, Plant and Equipments | 162.80 | 175.21 |
| | Intangible Assets. | 0.09 | 0.09 |
| | Capital Work In Progress | --- | --- |
| 2 | Other Intangible Assets. | | |
| 3 | Financial Assets. | | |
| 3 (i) | Long Term Investments. | 0.31 | 0.31 |
| 3(ii) | Long Term Loans | 4.00 | 4.10 |
| 3(iii) | Other Financial Assets. | --- | --- |
| | Deferred Tax Assets | 12.28 | 12.28 |
| | Other non-current Assets | 30.61 | 25.20 |
| 4 | Assets held for Sale and Discontinued Operations | --- | --- |
| | TOTAL OF NON CURRENT ASSETS (1 TO 4) | 210.09 | 217.09 |
| (B) | CURRENT ASSETS: | | |
| 1 | Inventories | 371.41 | 361.86 |
| 2 | Financial Assets. | | |
| 2(i) | Trade Receivables. | 245.36 | 325.41 |
| 2(ii) | Cash and Cash Equivalent. | 93.58 | 85.68 |
| 2(iii) | Bank Balance other than (ii) above | 76.20 | 101.31 |
| 2(iv) | Loans and Advances | 0.21 | 0.21 |
| 3 | Other Financial Current Assets. | 75.77 | 75.35 |
| 4 | Current Tax Assets (Net) | --- | --- |
| 5 | Other Current Assets. | | |
| | TOTAL OF CURRENT ASSETS (B-1 TO 5) | 862.53 | 949.82 |
| | TOTAL ASSETS (CURRENT + NON CURRENT (A + B)) | 1072.62 | 1166.91 |
| | EQUITY AND LIABILITIES. | | |
| (A) | EQUITY | | |
| 1 | Paid Up Equity Share Capital | 537.39 | 537.39 |
| 2 | Other Equity (Reserve And Surplus) | 197.65 | 178.04 |
| | (TOTAL OF A 1 + 2) | 735.04 | 715.43 |
| (B) | NON CURRENT LIABILITIES. | | |
| 1 | Deferred Tax Liabilities. | --- | --- |
| 2 | Long Term Borrowing Secured. | --- | --- |
| 3 | Long Term Borrowing Unsecured. | --- | --- |
| 4 | Other Long term Liabilities. | --- | --- |
| | TOTAL OF NON CURRENT LIABILITIES B 1 TO 4) | --- | --- |
| (C) | CURRENT LIABILITIES. | | |
| 1 | Borrowings | --- | --- |
| 2 | Provisions | | |
| 3 | Trade Payables | | |
| | Total Outstanding dues of micro enterprise and small enterprise | 147.23 | 34.68 |
| | Total Outstanding dues of creditors other than micro enterprise and small enterprise | 33.01 | 94.98 |
| 4 | Other Financial Liabilities. | 142.47 | 301.51 |
| 5 | Other Current Liabilities. | 14.87 | 20.31 |
| | TOTAL OF CURRENT LIABILITIES (C 1 TO 6) | 337.58 | 451.48 |
| | TOTAL OF EQUITY AND LIABILITIES. (A + B + C) | 1072.62 | 1166.91 |

DATE: 12.11.2021

PLACE : AHMEDABAD

BY ORDER OF THE BOARD OF DIRECTORS OF

FOR, ZENITH HEALTHCARE LIMITED

(MAHENDRA C. RAYCHA)

CHAIRMAN & MANAGING DIRECTOR

DIN:00577647



STANDALONE CASH FLOW STATEMENT

| Particulars | (Rs.In Lakhs) | |
|--|---|---|
| | Period ended 30.09.2022 Unaudited | Period ended 30.09.2021 Unaudited |
| Cash flows from operating activities | | |
| Profit for the financial year (Profit before taxation) | 19.61 | 41.94 |
| Tax on Profit | - | - |
| Adjustments for: | | |
| Depreciation | 14.04 | 16.51 |
| Investment Income | - | - |
| Interest Expense | - | - |
| Increase in provision | - | - |
| (Profit) / Loss on the sale of Property, Plant & Equipment | - | - |
| Operating cash flows before movements in working capital | 33.65 | 58.45 |
| Increase / (Decrease) in Provision | (5.44) | (0.65) |
| Increase / (Decrease) in short term loan and advance | - | - |
| Increase / (Decrease) in Other Current Liabilities | (159.04) | - |
| Increase / (Decrease) in Loan Term Advances | - | 1.00 |
| Increase / (Decrease) in other non current assets | (5.41) | (2.20) |
| Increase / (Decrease) in receivables | 80.05 | 54.20 |
| Increase / (Decrease) in inventories | (9.55) | (32.22) |
| (Increase) / Decrease in trade payables | 50.58 | 129.57 |
| (Increase) / Decrease in other current Assets | (0.42) | (39.55) |
| (Increase) / Decrease in other financial liabilities | - | - |
| Cash generated from operations | (49.23) | 110.15 |
| Interest paid | - | - |
| Income taxes paid | - | - |
| Income Tax (MAT) | - | - |
| Net cash from operating activities (A) | - | - |
| Cash flows from investing activities | (49.23) | 110.15 |
| Business acquisitions, net of cash acquired/Advance/Deposits | - | - |
| Purchase of Property, Plant and Equipment | (1.63) | (3.57) |
| Proceeds from Sale of Equipment | - | - |
| Acquisition of Portfolio Investments | - | - |
| Investment Income | - | - |
| Net cash used in investing activities (B) | (1.63) | (3.57) |
| Cash flows from financing activities | | |
| Proceeds from issue of share capital/Share Application | - | - |
| Proceeds from long-term borrowings | - | - |
| Payment of long-term borrowings) | - | - |
| Net cash used in financing activities (C) | (17.21) | 165.03 |
| Net (decrease)/increase in cash and cash equivalents | (17.21) | 165.03 |
| Cash and cash equivalents at beginning of year 01.04.2022 | 186.99 | 78.2 |
| Cash and cash equivalents at end of year 30.09.2022 | 169.78 | 243.23 |
| Cash and cash equivalents | | |
| Cash in Hand | 0.10 | 0.95 |
| Balance with banks | 169.68 | 242.78 |

DATE: 12.11.2022

PLACE : AHMEDABAD

BY ORDER OF THE BOARD OF DIRECTORS OF
FOR, ZENITH HEALTHCARE LIMITED

(MAHENDRA C. RAYCHA)
CHAIRMAN & MANAGING DIRECTOR
DIN:00577647

A.R. PANDHI & ASSOCIATES

CHARTERED ACCOUNTANTS

104, 1st Floor, Shitiratna Complex, Nr. Hotel Radisson Blu,
Panchwati Cross Road, Ellisbridge, Ahmedabad – 380 006
E-mail: pandhi77@rediffmail.com. Tel.:(O) 2644 2000/4004 9676

Date : 12th November, 2022

To,
The Board of Directors,
Zenith Healthcare Limited

We have reviewed the accompanying statement of unaudited financial results of **Zenith Healthcare Limited** for the quarter and half year ended September 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

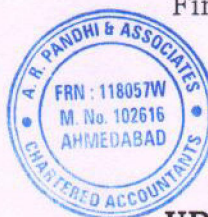
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Ahmedabad
Date: 12.11.2022

For, A.R. PANDHI & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 118057W




(AJAY R. PANDHI)

(Proprietor)

(Membership No. 102616)

UDIN: 22102616BCWUJI2489