



ZENITH FIBRES LIMITED

Mumbai(Regd. Office): 311, Marol Bhavan, Marol Co-op. Ind. Estate Ltd., M.V Road,
J.B Nagar Post, Andheri East, Mumbai-400059 Ph# 022-40153860
CIN: L40100MH1989PLC054580 E mail: mumbai@zenithfibres.com URL:www.zenithfibres.com
4th November, 2023

To,
The Manager,
BSE Limited,
Corporate Relations Dept.,
Dalal Street,
Mumbai 400 001.

Dear Sir,
Sub: Outcome of Board Meeting
Scrip Code No: 514266

This is to inform you that the Board of Directors in its meeting held today, the 4th November, 2023, inter alia, has approved

1) Unaudited Financial Results for the quarter and half year ended on 30th September, 2023 along with report dated 04th November, 2023 on the limited review of the said results carried out by the Statutory Auditors.

2) Appointment of Mrs. Dharati Bhavsar (ICSI Membership No: A42398) as the Company Secretary and Compliance Officer of the Company with effect from 22nd November, 2023. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given as Annexure

The meeting was Started at 12 o'clock and concluded at 1.45 p.m.

Thanking you,
Yours Faithfully

For Zenith Fibres Limited

Aman Rungta
Director
DIN: 03585306

Corp. Office : 103, Synergy House, Subhanpura, Vadodara-390023 Ph#0265-2283744 Fax#0265-2283743 E mail: baroda@zenithfibres.com
Plant : Block 458, P O Tundav, Dist.Vadodara-391775 Tal. Savli , -M#918780601186,91-8780601179 E mail: plant@zenithfibres.com

Annexure-A

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Sr No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as the Company Secretary and Compliance Officer of the Company
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	With effect from 22 nd November, 2023 Term of Appointment: Not Applicable
3.	Brief profile (in case of appointment)	Mrs. Dharati Bhavsar is an Associate Member of ICSI (Membership No. A42398) and having more than 7 years of post-qualification experience in corporate secretarial, compliance functions and the SEBI Listing Regulations.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

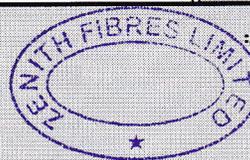
Zenith Fibres Limited

Registered Office: 311, 3rd Floor, Marol Bhavan, Marol Co-op.Ind, Estate, Sir M.V.Road, Andheri (E), Mumbai-400059
CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Tel.: 022-40153860

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Figures in Lakh)

	As At 30-Sep-2023	As At 31-Mar-2023
ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipments	1,154.37	1,163.87
(b) Right of Use Assets	18.57	24.66
(c) Intangible Assets	0.30	0.30
(d) Financial Assets		
(i) Investments	169.04	199.97
(iii) Other Financial Assets	9.96	18.18
(e) Other Non-Current Assets	5.91	5.96
TOTAL NON-CURRENT ASSETS	1,358.15	1,412.95
(2) CURRENT ASSETS		
(a) Inventories	410.43	438.02
(b) Financial Assets		
(i) Trade Receivables	137.02	166.96
(ii) Cash and Cash Equivalents	1,809.34	1,466.68
(iii) Bank Balances Other than (ii) above	54.69	54.69
(iv) Loans	1,800.36	1,900.59
(v) Other Financial Assets	113.88	94.46
(vi) Current Tax Assets Net	22.84	16.67
(c) Other Current Assets	270.11	252.08
TOTAL CURRENT ASSETS	4,618.67	4,390.15
TOTAL ASSETS	5,976.82	5,803.10
EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	394.41	394.41
(b) Other Equity	5,087.96	5,025.39
TOTAL EQUITY	5,482.37	5,419.81
(2) LIABILITIES		
(I) NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
- Lease Liabilities	10.07	16.97
(b) Provisions	83.99	74.15
(b) Deferred Tax Liabilities (Net)	141.33	144.45
TOTAL NON-CURRENT LIABILITIES	235.40	235.57
(II) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Lease Liabilities	12.57	12.57
(ii) Trade Payables	-	-
- Dues of small enterprises and micro enterprises	-	8.18
- Dues of creditors other than small enterprises and micro enterprises	25.60	55.89
(iii) Other Financial Liabilities	13.19	13.19
(iv) Current Tax Liabilities	26.30	-
(b) Other Current Liabilities	169.97	44.06
(c) Provisions	11.42	13.84
TOTAL CURRENT LIABILITIES	259.05	147.73
TOTAL EQUITY AND LIABILITIES	5,976.82	5,803.10



or, ZENITH FIBRES LIMITED


SANJEEV RUNGTA
 Executive Chairman
 (DIN : 00053602)

Date : 04-11-2023
Place : Vadodara

Zenith Fibres Limited

Registered Office: 311, 3rd Floor, Marol Bhavan, Marol Co-op.Ind, Estate, Sir M.V.Road, Andheri (E), Mumbai-400059
CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Tel.: 022-40153860

STATEMENT OF SEGMENT WISE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

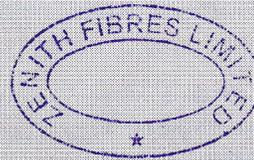
SEGMENT INFORMATION

(' in Lakh)

Sr. No.	Particulars	Quarter Ended			Half Yearly		Year End
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment revenues and profit and loss						
1	Segment revenues						
	(a) Manmade Fibre	1,049.93	544.08	1,522.87	1,594.01	2,987.19	5,070.63
	(b) Wind Mill	63.61	46.51	56.52	110.12	130.29	185.31
		1,113.54	590.59	1,579.39	1,704.13	3,117.48	5,255.94
	Less: Inter Segment Revenue	55.51	31.25	56.52	86.76	124.57	179.59
	Revenue from operations	1,058.03	559.34	1,522.87	1,617.37	2,992.91	5,076.35
2	Segment Results						
	Profit /(Loss) before tax and interest from each segment						
	(a) Manmade Fibre	22.52	(118.40)	126.87	(95.89)	155.28	107.03
	(b) Wind Mill	41.26	24.35	36.67	65.62	87.15	102.20
		63.79	(94.05)	163.54	(30.27)	242.44	209.23
	Less: Finance Cost	(0.26)	(1.46)	(2.70)	(1.72)	(4.15)	(9.83)
	Other unallocable Income	65.33	52.41	51.65	117.73	99.82	182.96
3	Profit before Tax	128.85	(43.10)	212.49	85.75	338.11	382.36
4	Segments Assets						
	(a) Manmade Fibre	2,082.92	2,172.56	2,203.37	2,082.92	2,203.37	2,211.70
	(b) Wind Mill	735.67	736.78	743.11	735.67	743.11	723.79
	Unallocable	3,158.23	2,985.50	3,003.21	3,158.23	3,003.21	2,867.61
	Total	5,976.82	5,894.85	5,949.70	5,976.82	5,949.70	5,803.10
5	Segments Liabilities						
	(a) Manmade Fibre	324.57	371.47	325.39	324.57	325.39	236.63
	(b) Wind Mill	2.25	2.22	2.09	2.25	2.09	2.21
	Unallocable	167.63	133.49	169.87	167.63	169.87	144.45
	Total	494.45	507.19	497.35	494.45	497.35	383.29

Notes:

1. The Company has identified business segments as reportable segments based on the nature of product and services, risks, returns and the internal business reporting system.
 - i) Manufacturing of 'Manmade Fibre'
 - ii) Power Generation - Wind Turbine



For, ZENITH FIBRES LIMITED

[Signature]

SANJEEV RUNGTA
Executive Chairman

Date : 04-11-2023
Place : Vadodra

DIN: 00053602

Zenith Fibres Limited

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

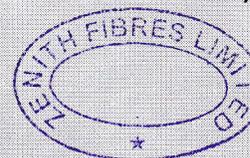
(Rs in Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Revenue from Operations	1,058.03	559.34	1,522.87	1,617.37	2,992.91	5,076.35
	(b) Other Income	65.33	52.41	51.65	117.73	99.82	203.08
	Total Income	1,123.36	611.75	1,574.52	1,735.11	3,092.73	5,279.43
2	Expenses						
	(a) Cost of Material consumed	679.41	349.19	929.05	1,028.60	2,001.66	3,440.01
	(b) Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	2.48	32.36	22.71	34.84	(25.62)	(84.67)
	(c) Employee benefits expenses	132.67	103.10	102.68	235.76	200.31	479.43
	(d) Finance Costs	0.26	1.46	2.70	1.72	4.15	9.83
	(e) Depreciation and amortisation expenses	20.42	20.36	23.39	40.78	47.08	88.86
	(f) Other expenses	159.27	148.38	281.50	307.66	527.04	963.61
	Total Expenses	994.51	654.85	1,362.03	1,649.36	2,754.62	4,897.07
3.	Profit / (Loss) before exceptional items and tax (1-2)	128.85	(43.10)	212.49	85.75	338.11	382.36
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit before tax (3-4)	128.85	(43.10)	212.49	85.75	338.11	382.36
6.	Tax Expenses						
	Current Tax	26.30	-	51.10	26.30	81.20	90.00
	Tax adjustment for earlier year	-	-	-	-	0.35	1.54
	Deferred Tax	7.84	(10.96)	1.58	(3.12)	3.17	7.00
	Total Tax Expenses	34.14	(10.96)	52.68	23.18	84.72	98.54
7.	Net Profit / (Loss) from Ordinary Activities after Tax (5-6)	94.71	(32.15)	159.81	62.57	253.39	283.82
8.	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to Statement of Profit & Loss	-	-	-	-	-	(5.09)
	Income tax relating to Items that will not be reclassified to Profit and Loss.	-	-	-	-	-	1.28
9.	Total Other Comprehensive Income	-	-	-	-	-	(3.81)
10.	Total Comprehensive Income for the period	94.71	(32.15)	159.81	62.57	253.39	280.01
11.	Paid-up Equity Share Capital (Face value ` 10/-)	394.41	394.41	394.41	394.41	394.41	394.41
12.	Other Equity	-	-	-	-	-	-
13.	Earnings Per Share of ` 10 each (Basic and Diluted) (in `)	2.40	(0.82)	4.05	1.59	6.42	7.20

Notes :

- The above financial results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on **04/11/2023**.
- Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

For, ZENITH FIBRES LIMITED



Sanjeev Rungta
Executive Chairman
(DIN: 00053602)

Date : 04-11-2023

Place : Vadodara



Zenith Fibres Limited

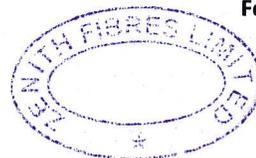
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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Figures in Lakh)

	As At 30-Sep-23	As At 31-Mar-23
I. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	85.75	382.36
Adjustments for :		
Depreciation and amortisation expense	40.78	88.86
(Gain) / Loss on sale of investments and revaluation of mutual fund measured at FVTPL	0.52	20.12
(Gain) / Loss on disposal of property, plant and equipment	-	0.21
Unrealized foreign exchange (gain) / loss	(2.95)	(6.08)
Interest income	(117.44)	(189.55)
Income from Units in Investment Funds	-	(12.73)
Finance cost	1.72	9.83
Changes in Operating Assets and Liabilities	8.36	293.02
(Increase) / Decrease in Inventories	27.59	(85.73)
(Increase) / Decrease in Trade Receivables	32.89	322.11
(Increase) / Decrease in Loans and Other Financial Assets	0.24	6.57
(Increase) / Decrease in Other Assets	(17.97)	(188.99)
Increase / (Decrease) in Trade Payables	(38.46)	(22.82)
Increase / (Decrease) in Other Financial Liabilities	(0.00)	(28.06)
Increase / (Decrease) in Other Liabilities	125.91	(20.35)
Increase / (Decrease) in Provisions	7.42	(9.58)
Cash generated from operations	145.98	266.18
Income Tax Paid	6.18	85.04
NET CASH FLOW FROM OPERATING ACTIVITIES	139.80	181.14
II. INVESTING ACTIVITIES		
Interest received	106.26	152.72
Income from Units in Investment Funds	-	12.73
Purchase of Fixed Assets	(25.19)	(19.50)
Sale Proceeds of Fixed Assets	-	3.59
Loans and deposits given to companies	(150.00)	(650.00)
Loans and deposits repaid by the companies	250.00	480.00
(Purchase) / Sales of Investments	30.41	2.80
NET CASH FLOW FROM INVESTING ACTIVITIES	211.48	(17.65)
III. FINANCING ACTIVITIES		
Payment of lease liabilities	(6.89)	(12.09)
Finance cost	(1.72)	(9.83)
Dividend (including tax on dividend) paid	-	(59.16)
NET CASH FLOW FROM FINANCING ACTIVITIES	(8.61)	(81.09)
Net change in Cash and cash equivalents	342.66	82.40
Cash and cash equivalents at the beginning of the year	1,466.68	1,384.29
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	1,809.34	1,466.68

For, ZENITH FIBRES LIMITED





Sanjeev Rungta

Executive Chairman

(DIN : 00053602)

Date : 04/11/2023

Place : Vadodara



SURENDRA MODIANI & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report

**To
The Board of Directors
Zenith Fibres Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Zenith Fibres Limited ('the Company') for the quarter and half year ended September 30, 2023 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SURENDRA MODIANI & ASSOCIATES

Chartered Accountants

Firm Registration No. 126307W



S Surendra

SURENDRA MODIANI

Partner

Membership No. 047966

UDIN: 23047966BGXKBQ7117

Place: VADODARA

Date: 04th November, 2023