

19, R. N. Mukherjee Road, Kolkata - 700 001, India Telephone : 2248-7071, 2248-6936

E-mail: sec@zenithexportsltd.net CIN: L24294WB1981PLC033902

27th May'2023

The Manager

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip Code: ZENITHEXPO

The Secretary

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 512553

Dear Sir/Madam,

Sub: <u>Submission of Audited Standalone Financial Results of the Company for the Quarter and Year</u> Ended March 31, 2023

pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on Saturday 27<sup>th</sup> May, 2023 which commenced at 11:30 A.M. and concluded 12.30 P.M. has inter- alia considered and approved the Audited Standalone Financial Results of the Company for the quarter and Year ended March 31, 2023, duly Audited by M/s. V. Goyal & Associates, Chartered Accountants, Kolkata, (FRN: 312136).

In respect of the above, we hereby enclose the following:-

- The Audited Financial results for the quarter and year ended March 31, 2023 under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Auditor's Report by M/s V. Goyal & Associates, Chartered Accountants, the statutory Auditors of the Company on the Audited Standalone Financial results for the quarter and year ended March 31, 2023.

Further, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, the said results will be duly published in the required newspaper within stipulated time and will be uploaded on the website of the Company at www.zenithexportslimited.com.

Kindly take the above information on record.

Thanking You, Yours faithfully,

For ZENITH EXPORTS LIMITED

JEETENDE R KR RAM

(Jeetender Kumar Ram)

Company Secretary & Compliance Officer

ACS: 42263



# V. Goyal & Associates

Chartered Accountants

Mercantile Buildings: 'A' Block, 1st Floor 9, Lalbazar Street, Kolkata - 700 001 Phone: 91 33 2248 1037, 2213 1429 Mobile: 9830044016 / 9331004945 E-mail: vgoyalassociates@gmail.com goyalpankajforyou@gmail.com

### INDEPENDENT AUDITOR'S REPORT

TO

THE BOARD OF DIRECTORS ZENITH EXPORTS LIMITED

### Report on the audit of the Financial Results

## Opinion

We have audited the accompanying Quarterly and Year to date financial results of **ZENITH EXPORTS LIMITED** (the "Company") for the quarter and year ended **March 31, 2023** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations)

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

### Basis of Opinion.

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Financial Results

The Financial Results have been prepared on the basis of the annual Ind AS financial statements. The Company's management and Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed

under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



# V. Goyal & Associates

Chartered Accountants

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Mobile: 9830044016 / 9331004945
E-mail: vgoyalassociates@gmail.com
goyalpankajforyou@gmail.com

## Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when its exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- Identify and assess the risks of material misstatements of the Financial Results whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
  that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the
  effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall present action, structure and content of the Financial Results, including the
  disclosure, and whether the Financial Results represents the underlying transactions and events in a
  manner that achieves fair presentation.

We communicate with those charged with governance regarding, among over matters, the planned scope and timing of the audit and sufficient audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Dated: 27<sup>th</sup> day of May, 2023

Place: Kolkata.

Chertered Accomptants

For V. Goyal & Associates Chartered Accountants

[Vinod Kumar Goyal] Partner Membership No. 050670

Firm Regn No. 312136E

UDIN: 23050670BGZGNC3573



Regd.Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India Telephone : 2248-7071,2248-6936,2248-9522,Fax : 91-33-2243-9003 E-mail : sec@zenithexportsltd.net,website : www.zenithexportslimited.com CIN : L24294WB1981PLC033902

# EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH,2023 [in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(Rs in lakhs

		The second secon		(INS III IANIIS)
SI. No.	Particulars	Quarter ended on March 31,2023	Year ended on March 31,2023	Quarter ended on March 31,2022
		(Audited)	(Audited)	(Audited)
1	Total Income from Operations (Net)	1,556	6,672	3,245
2	Net Profit/(Loss) for the period (before Tax,Exceptional and/or Extraordinary items)	161	200	148
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	161	200	148
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	131	158	115
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period (after Tax ) and Other Comprehensive Income (after tax)]	131	158	116
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		7,973	
8	Earnings Per Share (not annualised) (of Rs.10/- each) (for continuing and discontinued operations)		-	-
	Basic and Diluted	2.42	2.92	2.13

### Notes:-

- The above is an extract of the detailed format of Audited Results for the Quarter and Year ended 31st March,2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015. The full format of the Quarter/Annual Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com)and the Company's website (www.zenithexportslimited.com).
- 2. The financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- 3. The above Audited Financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 27th May. 2023.
- 4. The Staturoty Auditors of the company have audited the Standalone financial results for the Quarter and Year ended 31st March, 2023.
- 5. The figures of Quarter ended 31st March 2023 and 31st March 2022 are the balancing figures between the audited figures inrespect of the respective full financial year and the published year to date figures upto third quarter of the respective financial year.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Place: Kolkata

Date: - 27th May,2023



For and on behalf of Board of Directors
For Zenith Exports Limited



Zenith Exports Limited

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023

SI.			Quarter Ended Year Ended					
No.		31/03/2023	31/12/2022	31/03/2022	31/03/2023			
	PARTICULARS	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		
	(a) Revenue from Operations (Net)	1,462	1,288	3,119	6,226	9,055		
	(b) Other Income	94	212	126	446	347		
	Total Income	1,556	1,500	3,245	6,672	9,402		
2.	Expenditure							
7	(a) Cost of Materials consumed	516	657	1,188	3,009	3,695		
	(b) Purchase of traded goods	121	140	192	500	2,313		
	(c) Changes in inventories of finished goods,work in progress and stock-in-trade	60	(110)	849	18	129		
	(d) Employees benefits expense	180	192	179	750	700		
	(e) Finance Cost	20	17	32	65	88		
	(f) Depreciation and Amortisation Expense	32	33	32	130	128		
	(g) Processing charges	82	78	176	387	67		
	(h) Power & Fuel	21	27	20	93	78		
	(i) Exchange fluctuation Loss/(Gain) Net		-	-				
	(j) Provision/(Reversal) for Losses on Forward contract mark to		and the same of th					
	Market basis	(16)	25	a <del></del>	9			
	(k) Other Expenditure	379	403	429	1,511	1,465		
	Total Expenditure (a) to (k)	1,395	1,462	3,097	6,472	9,267		
3.	Profit/(Loss) before Exceptional and extraordinary items & tax (1-2)	161	38	148	200	135		
4.	Exceptional Items - Voluntary Retirement Scheme	A OF THE		i –	K TEMPERATURE	-		
5.	Profit/(Loss) before tax (3-4)	161	38	148	200	135		
5.	Tax Expense	30	5	33	42	34		
	Current Tax	LUC S	-	-	CONTENTS -S	-		
	Deferred Tax	30	5	36	42	34		
	Tax for earlier years (net)		-	(3)	REAL PROPERTY.			
	Mat Credit Entitlement		-	-		-		
7.	Profit/(Loss) for the period from Continuing operations (5-6)	131	33	115	158	101		
3.	Profit/(Loss) from Discontinuing Operation		_		10 4 31			
7.	Tax Expense of discontinuing operation(including deferred tax)		_		Sintered	V =		
0.	Profit/(Loss) from Discontinuing Operation after tax (8-9)		_		REAL STREET	-		
11.	Profit/(Loss) for the period (7+10)	131	33	115	158	101		
12.	Other Comprehensive Income	- 131	- 33	113	156	101		
۷.	[A] Items that will not be reclassified to Profit or Loss							
			(2)	1		1		
	(i) Change in Fair value of FVOCI Investment in Mutual Fund		1					
	(ii) Income-Tax relating to this items	-		-	n	-		
	[B] (i) Items that will be reclassified to Profit or Loss	References	-	-		-		
	(ii) Income-Tax relating to items that will be reclassified to Profit or Loss		-	-	-	-		
	Total of (12)		(1)	1		1		
3.	Total Comprehensive income for the period (11+12)	131	32	116	158	102		
4.	Paid up Equity Share Capital (face Value Rs.10/- per share)	540	540	540	540	540		
5.	Other Equity				7,973	7,816		
6.	Earnings Per Share (of Rs.10/- each)(not annulized)(For continuing operations) Basic & Diluted	2.42	0.61	2.13	2.92	1.87		
7.	Earnings Per Share (of Rs.10/- each)(not annulized)(For Disconcontinued operations) Basic & Diluted			-				
8.	Earnings Per Share (of Rs.10/- each)(not annulized)(For continuing operations and Discontinued operations) Basic & Diluted	2.42	0.61	2.13	2.92	1.87		

Place: KOLKATA

Date: - 27th May 2023

For and on behalf of Board of Directors For Zenith Exports Limited





Zenith Exports Limited

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CIN: L24294WB1981PLC033902

## STANDALONE AUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31st MARCH ,202

SI.	PARTICULARS		Quarter Ended				
No.		31/03/2023 31/12/2022		31/03/2022	31/03/2023	Ended 31/03/2022	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1.	SEGMENT REVENUE						
a.	Silk Fabrics/Made-ups	326	295	266	1,349	1,009	
b.	Industrial Leather Hand Gloves/Made-ups	833	686	1,804	3,527	4,965	
C.	EOU - Silk Fabrics	303	307	332	1,230	1,141	
d.	Yarn		-	717	120	1,940	
	TOTAL (a+b+c+d)	1,462	1,288	3,119	6,226	9,055	
	Less : Inter Segment Revenue		-			_	
	Net Sales/Income From Operations	1,462	1,288	3,119	6,226	9,055	
2.	SEGMENT RESULTS					.,,	
	Profit/(Loss) before Tax and Interest						
a.	Silk Fabrics/Made-ups	51	61	99	341	225	
b.	Industrial Leather Hand Gloves/Made-ups	153	(59)	111	(71)	103	
C.	EOU - Silk Fabrics	(16)	(10)	(13)	(40)	(47)	
d.	Yarn	2	70	(10)	71	(18)	
	TOTAL (a+b+c+d)	190	62	187	301	263	
	Less : (1) Finance Cost	20	17	32	65	88	
	(2) Other un-allocable expenditure	9	7	7	36	40	
	net off un-allocable Income						
	Total Profit/(Loss) Before Tax	161	38	148	200	135	
3.	SEGMENT ASSETS						
a.	Silk Fabrics/Made-ups	2,199	2,180	2,000	2,199	2,000	
b.	Industrial Leather Hand Gloves/Made-ups	4,606	3,815	4,833	4,606	4,833	
C.	EOU - Silk Fabrics	1,899	2,078	2,086	1,899	2,086	
d.	Yarn	1,299	1,319	1,242	1,299	1,242	
e.	Unallocable	1	1	-	1		
	Total Assets	10,004	9,393	10,161	10,004	10,161	
4.	SEGMENT LIABILITIES					,	
a.	Silk Fabrics/Made-ups	543	505	513	543	513	
b.	Industrial Leather Hand Gloves/Made-ups	745	104	894	745	894	
c.	EOU - Silk Fabrics	735	905	923	735	923	
d.	Yarn	5	22	11	5	11	
e.	Unallocable	3	2	4	3	4	
	Total Liabilities	2,031	1,538	2,345	2,031	2,345	

Place: KOLKATA

Date:- 27th May,2023

For and on behalf of Board of Directors

For Zenith Exports Limited





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CIN: L24294WB1981PLC033902

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 31-03-2023

[Disclosure as required under clause 33 of SEBI (Listing Obligation and Disclosure requirement) Regulations 2015

SN	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
[1]	ASSETS		,
	Non-Current Assets		
	(a) Property, Plant and Equipment	993	1,182
	(b) Biological Assets Other than Bearer Plants	31	30
	(c) Intangible assets		-
	(d) Financial Assets		
	(i) Investments	85	54
	(ii) Loans		-
	(iii) Other Financial Assets	1,181	95
	(e) Deferred Tax Assets (Net)	457	499
	(f) Other Non-Current Assets	76	100
	Sub-total	2,823	1,960
[2]	Current Assets		
	(a) Inventories	2,772	3,972
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	926	1,379
	(iii) Cash and Cash Equivalents	652	783
	(iv) Bank Balances other than (iii) above	2,206	1,430
	(v) Loans		-
	(vi) Other Financial Assets	78	57
	(c) Current Assets (Net)	17	14
	(d) Other Current Assets	527	556
	Sub-total	7,178	8,191
	Total Assets	10,001	10,151
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	540	540
	(b) Other Equity	7,433	7,276
	Total Equity	7,973	7,816
	LIABILITIES		1,010
[1]	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		5
	(ii) Other Financial Liabilities		-
	(b) Provisions	172	172
	(c) Other Non-Current Liabilities	5	6
	Sub-total	177	183
[2]	Current Liabilities		100
-1	(a) Financial Liabilities		
	(i) Borrowings	947	1,375
	(ii) Trade Payables	596	519
	(iii) Other Financial Liabilities	124	87
	(b) Other Current Liabilities	147	145
	(c) Provisions	37	26
		34	20
	(d) Current Tax Liabilities (Net)		0.450
	Sub-total	1,851	2,152

Chartered

PLACE: KOLKATA

DATE: 27th May 2023

For and on behalf of Board of Directors

For ZENITH EXPORTS LIMITED



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CIN: L24294WB1981PLC033902

## STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2023

011			(Rs. In lakhs)
SN	Particulars	Year Ended 31/03/2023 (Audited)	Year Ended 31/03/2022 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before tax	200	135
	Adjustment for:		
	Depreciation	130	128
	Interest income	(199)	(142)
	Dividend Income		=
	Interest Expenses	65	88
	Provision of Loss on Forward Contracts	9	
	(Profit)/Loss on Sale of Propety, Plant & Euipment (Net)	(102)	(1)
	(Profit)/Loss on Sale of Investments (Net)	(3)	-
	Operating Profit/(Loss) before Working Capital changes	100	208
	Adjustment for (Increase)/decrease in :		
	Trade Receivable	453	(446)
	Other Receivable	70	44
	Inventories	1,200	(1,161)
	Trade Payable,Other Liabilities and Provisions	117	(125)
	Cash generated from operations	1,940	(1,480)
	Income Tax Paid	(17)	(18)
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	1,923	(1,498)
В	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment	(16)	(45)
	Purchase of Biological Assets	(10)	(43)
_	Sales of Property, Plant & Equipment	177	4
_	Sales of Investments	73	10
_	Purchase of Investments	(103)	(45)
_	Interest Received	179	174
	Movement of Fixed Deposits with Bank	(1,864)	1,049
	NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)	(1,555)	1,147
С	CASH FLOW FROM FINANCIAL ACTIVITIES		
_	Borrowings/(Repayments) of Long Term Borrowings	(F)	5
	Borrowings/(Repayments) of Short Term Borrowings	(5)	
	Interest Paid	(428)	596
	Interest Palu	(65)	(88)
	NET CASH INELOW//OUTELOW/ FROM FINANCING ACTIVITIES (C)	(400)	F42
	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES (C)	(498)	513
_	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS [A+B+C]	(130)	162
	CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	782	620
	CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	652	782
	NET INCREASE/(DECREASE)	(130)	162

Place :- KOLKATA

Date :- 27th May 2023



For and on behalf of Board of Directors

For Zenith Exports Limited

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CIN: L24294WB1981PLC033902

## Notes:-

- 1. These Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 27th May 2023.
- 2. The Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- 3. The Statutory Auditors of the Company have audited the Standalone Financial Results for the Quarter and Year ended 31st March, 2023.
- 4. The figures of Quarter ended 31st March,2023 and 31st March,2022 are the balancing figures between the audited figures in respect of the respective full financial year and the published year to date figures up to third quarter of the respective financial year.
- 5. Other Income includes Rs.98 Lakhs on account of Sale of Residential Premises at Ahmedabad for Quarter ended 31-12-2022 & Year ended 31-03-2023.
- 6. Figures for the previous period/year have been regrouped and classified to confirm to the classification of Current period where necessary.

Place: KOLKATA

Date :- 27th May 2023

For and on behalf of Board of Directors

For Zenith Exports Limited

## ZENITH EXPORTS LIMITED

19, R.N.MUKHERJEE ROAD KOLKATA - 700 001 (TRADING DIVISION)

# STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023 (Rs. In Lakhs)

	Particulars		Quarter Ended	(Rs. In Lakhs) Year Ended		
Sr.		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
No.		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Revenue from Operations (Net)	1,159	981	2,070	4,876	5,974
	2 Other Income	70	85	113	252	315
3	Total Income (1+2)	1,229	1,066	2,183	5,128	6,289
4	4 Expenditure					
	(a) Cost of Materials consumed	446	542	1,075	2,602	3,293
	(b) Purchase of traded goods (c) Changes in inventories of finished goods,	121	140	77	500	306
	work in progress and stock-in-trade	_	(91)	249	(135)	252
	(d) Employees benefits expense	82	83	81	328	307
	(e) Finance Cost	6	2	18	10	48
	(f) Depreciation and Amortisation Expense	11	11	10	43	40
	(g) Processing charges	76	69	161	351	620
	(h) Power & Fuel		_	_		_
	(i) Exchange fluctuation Loss/(Gain) Net		_=:	_		_
	(j) Provision/(Reversal) for losses on forward contracts mark to					
	market basis	(16)	25	-	9	_
	(k) Other Expenditure	314	292	327	1,196	1,183
	Total (a) to (k)	1,040	1,073	1,998	4,904	6,049
5	Profit from Ordinary Activities before tax (3-4)	189	(7)	185	224	240
6	Tax expenses	30	5	33	42	34
	- Current	1	-	-		-
	- Tax for earlier years		-	(3)	-	-
	- Mat Credit Entitlement		_	-	1 1 - 1 - 1	_
	- Deferred	30	5	36	42	34
7	Net Profit from Ordinary Activities after tax (5-6)	159	(12)	152	182	206
8	Paid - up Equity Share Capital (Face value Rs. 10 per share)	540	540	540	540	540

PLACE: KOLKATA

Dated:- 27th May 2023

For Zenith Exports Limited



# ZENITH TEXTILE - MYSORE (UNIT OF ZENITH EXPORTS LIMITED)

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023

	Particulars	Q	Quarter Ended			Year Ended		
Sr.		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022		
No.		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		
	Revenue from Operations (Net)	303	307	332	1,230	1,141		
2	Other Income	10	10	11	32	23		
3	Total Income (1+2)	313	317	343	1,262	1,164		
4	Expenditure							
	(a) Cost of Materials consumed	70	115	113	407	402		
	(b) Purchase of traded goods (c) Changes in inventories of finished goods,		-	-		-		
	work in progress and stock-in-trade	60	(19)	12	36	(6)		
	(d) Employees benefits expense	97	108	96	417	386		
	(e) Finance Cost	14	15	14	55	40		
	(f) Depreciation and Amortisation Expense	17	18	17	69	69		
	(g) Processing charges	6	9	15	36	51		
	(h) Power & Fuel	21	27	20	93	78		
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	_		_		
	(j) Other Expenditure	58	69	83	244	231		
	Total (a) to (j)	343	342	370	1,357	1,251		
5	Exceptional items - Voluntary Retirement Scheme		-	-		_		
6	Profit from Ordinary Activities before tax (3-4+5)	(30)	(25)	(27)	(95)	(87)		

PLACE: KOLKATA

Dated:- 27th May 2023

For Zenith Exports Limited



## ZENITH SPINNERS - AHMEDABAD

(UNIT OF ZENITH EXPORTS LIMITED)

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023

	Particulars	Q	uarter Ende	Year Ended		
Sr.		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
No.		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations (Net)		-	717	120	1,940
2	Other Income	14	117	2	162	9
3	Total Income (1+2)	14	117	719	282	1,949
4	Expenditure					
	(a) Cost of Materials consumed	1440 -	-	-		-
	(b) Purchase of traded goods (c) Changes in inventories of finished goods,		-	115		2,007
	work in progress and stock-in-trade		-	588	117	(117)
	(d) Employees benefits expense	1	1	2	5	7
	(e) Finance Cost		-	-		-
	(f) Depreciation and Amortisation Expense	4	4	5	18	19
	(g) Processing charges	-	-	-		-
	(h) Power & Fuel		-			-
	(i) Exchange fluctuation Loss/(Gain) Net		-	-		-
	(j) Provision/(Reversal) for losses on forward contracts mark to					
	market basis		-	_		_
	(k) Other Expenditure	7	42	19	71	51
	Total (a) to (k)	12	47	729	211	1,967
5	Profit/(Loss) before tax (3-4)	2	70	(10)	71	(18)
6	Tax expenses		-	-		-
	- Current		-			-
	-Tax for earlier years		_			-
	-Mat Credit Entitlement		-			_
	-Deferred		-	-	all stantages and	_
7	Net Profit/(Loss) after tax (5-6)	2	70	(10)	71	(18)

Note:- Other Income includes Rs.98 Lakhs on account of Sale of Residential Premises at Ahmedabad for Q/E 31-12-22 & Year ended 31-03-23.

PLACE: KOLKATA

Dated:- 27th May 2023

For Zenith Exports Limited

