

YOGI INFRA PROJECTS LIMITED

CIN - L32201WB1993PLC203868

(Formerly YOGI SUNG-WON (INDIA) LIMITED)

Registered Office: 18, Rabindra Sarani Road, Room No. 308, 3rd Floor, Gate No. 1, Kolkata - 700001

email id: complianceofficeryogi@gmail.com

June 15, 2021

To,
Listing Department,
BSE Limited,
Stock Exchange Building,
2nd Floor, Dalal Street,
Fort, Mumbai 400023

Scrip Code : 522209.
ISIN : INE429B01011

Subject : Outcome of Board Meeting held on June 15, 2021.

Respected Sir/Madam,

The Board of Directors of the Company at their meeting held on Tuesday, June 15, 2021, have duly approved the Audited Standalone & Consolidated Financial Results for the quarter and financial year ended March 31, 2021, together with the Auditors Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We are thus enclosing the following

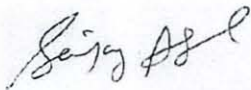
- (1) Audited Standalone & Consolidated Financial Results for the quarter and financial year ended March 31, 2021, together with the Auditors Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- (2) Declaration in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for standalone and consolidated financial results.

The abovementioned financial results and disclosure shall be available on the website (www.yogiinfraprojects.co.in) of the Company under the financials section.

You are requested to take the same on your record.

Yours Faithfully,

For, Yogi Infra Projects Limited



Sanjay B Agarwal
Managing Director
DIN: 00462902
Mumbai



Encl.: As stated above.

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June 15, 2021

To,
Listing Department,
BSE Limited,
Stock Exchange Building,
2nd Floor, Dalal Street,
Fort, Mumbai 400023

Scrip Code : 522209.
ISIN : INE429B01011

Subject : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Standalone and Consolidated Financial Results.

Respected Sir/Madam,

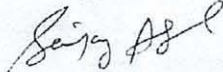
I, Sanjay B Agarwal, Managing Director of Yogi Infra Projects Limited (hereinafter referred to as 'the Company') hereby declare that the Statutory Auditors of the Company, Sarda Soni Associates LLP, Chartered Accountants, (FRN: 117235W), have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2021.

This declaration is given in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD-NRO/GN/2016- 17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

You are requested to take the same on your record.

Yours Faithfully,

For, Yogi Infra Projects Limited


Sanjay B Agarwal
Managing Director
DIN: 00462902
Mumbai



Encl.: As stated above.



Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain

B.Com(H), FCA, ACS, IP(ICAI), RV(S&FA)

Independent Auditor's Report

To the Members of
M/s Yogi Infra Projects Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of **M/s Yogi Infra Projects Limited** ("the company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



11, Friend's Union Premises Co-operative Society Ltd., 2nd Floor, 227, P. D'Mello Road, Mumbai 400 001.

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Nagpur (HO): "Chartered Square", Samrat Ashok Square, Saraipeth, Nagpur 400 009.

Phone: 0712-2726795, 2729471

5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- b) in the case of the Statement of Profit and Loss, of the Loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

The uncertainty related to the outcome of the proceedings pending before the Income Tax Appellate Tribunal for the financial year: 1994-1995 and financial year: 1995-1996.

Our opinion is not modified in respect of this matter.

Report on other Legal and Regulatory Requirements

8. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub section(11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

9. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the company.

f) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.

g) Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act") is enclosed as an annexure to this report.

h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us :

- i. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative Contracts.;
- iii. There has been no delay in transferring amounts, if any, required to be transferred, to the Investor Education and Protection Fund by the Company



Place: Mumbai

Dated: 15TH JUNE, 2021

For SARDA SONI ASSOCIATES LLP
Chartered Accountants

C.A. MANOJ KUMAR JAIN
Partner

M No. 120788
UDIN : 21120788AAAADP7319

Yogi Infra Projects Limited

Annexure to the Auditor's Report

Referred to in paragraph 8 of our report of even date

- (i) (a) The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The fixed assets have been physically verified by the management at regular intervals and no discrepancies were noticed on such verification.
- (c) The title deeds of the immovable properties were held in the name of the subsidiary company.
- (ii) Physical verification of inventory has been conducted by the management at reasonable intervals and no discrepancies were noticed on such physical verification.
- (iii) In our opinion and according to the information and explanations given to us, the company has not granted any loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Therefore, clauses (iii)(a) to (iii)(c) of paragraph 3 of the Order are not applicable to the company for the year.
- (iv) In respect of loans, investments, guarantees, and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provision of section 73 to 76 of the act or any other relevant provisions of the Act and the rules framed there under, apply.
- (vi) In our opinion and according to the information and explanations given to us, the company is not required to maintain cost records specified by the government under sub-section (1) of section 148 of the Companies Act. Therefore, this clause is not applicable to the company.
- (vii) (a) The company is regular in depositing undisputed statutory dues as regards income tax, wealth tax, service tax and other statutory dues applicable to the company with the appropriate authorities.
- (b) Further according to the information given to us, there are following dues to income tax department which have not been deposited on account of some dispute. And the same has been disclosed as a contingent liability by way of note to the balance sheet.

S.No.	Financial Year	Amount(Rs.)	Remarks
01.	1994-95	54,73,988	Appeal Pending with ITAT, Ahmadabad
02.	1995-96	8,65,427	Appeal Pending with ITAT, Ahmadabad



- (viii) During the year under report, the company did not have any borrowings from banks or financial institutions and also did not have any debentures outstanding during the year under report. Accordingly, the provisions of this clause are not applicable to the company.
- (ix) In our opinion and according to the information and explanations given to us, the company has not raised any money by way of initial public offer or further public offer or term loans during the year under review. Hence, this clause is not applicable to the company.
- (x) To the best of our knowledge and belief and according to the information and explanations given to us, no cases of fraud on or by the company has been noticed or reported during the year under report.
- (xi) In our opinion and according to the information and explanations given to us, the managerial remuneration has been provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The company not being a Nidhi company, this clause is not applicable to the company.
- (xiii) To the best of our knowledge and belief and according to the information and explanations given to us, all the transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence this clause is not applicable to the company.
- (xv) To the best of our knowledge and belief and according to the information and explanations given to us, the company has not entered into any non-cash transaction referred to in Section 192 of the Companies Act, with directors or any person connected with him.
- (xvi) In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For SARDA SONI ASSOCIATES LLP

Chartered Accountants



A. MANOJ KUMAR JAIN

Partner M No. 120788

Place: Mumbai

Dated: 15TH JUNE, 2021

Annexure To The Independent Auditor's Report of Even Date on the Financial Statements of M/S Yogi Infra Projects Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S Yogi Infra Projects Limited** as of 31-March, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-March-2021.



For SARDA SONI ASSOCIATES LLP
Chartered Accountants
FRN 117235W

 am

C.A. MANOJ KUMAR JAIN
Partner
M No. 120788

Place: Mumbai
Dated: 15TH JUNE, 2021

(Formerly, Yogi Sung-Won (India) Limited)

Registered Office : 18, Rabindra Sarani Road, Room No 308, 3rd Floor, Gate No 1, Kolkata - 700001

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Corporate Office : 205, Raigad Darshan, Opp. Indian Oil Colony, J P Road, Andheri (West), Mumbai - 400 053

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(Rs in Lakhs except EPS)

PARTICULARS	Audited	(Rs in Lacs)
	31.03.21	31.03.20
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	0.07	0.10
(b) Financial Assets		
Investment	188.70	188.70
(c) Income Tax Assets	-	-
(d) Deferred Tax Assets	0.11	0.19
(e) Other Assets	-	-
Total Non-Current Assets	188.88	188.99
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivable	-	-
(ii) Cash and Cash Equivalents	7.38	6.46
(iii) Loans	397.00	522.00
(c) Other Assets	942.65	817.08
Total Current Assets	1,347.03	1,345.54
TOTAL ASSETS	1,535.91	1,534.53
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	1,684.58	1,684.58
(b) Other Equity	(172.03)	(169.25)
	1,512.55	1,515.33
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long – term Borrowings	-	-
(b) Long Term Liabilities	-	-
Current Liabilities		
(a) Financial Liabilities		
Short Term Borrowings	15.20	10.89
Trade Payable	7.29	7.34
(b) Other Liabilities	0.87	0.96
(c) Current Income Tax Liabilities	-	-
TOTAL CURRENT LIABILITIES	23.36	19.19
TOTAL EQUITY AND LIABILITIES	1,535.91	1,534.53

The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013. Beginning 1st April 2017, the Company has for the first time adopted Ind. As. The impact of transition has been provided in Other equity (opening Reserves as per Previous Generally Accepted Accounting Principles (Previous GAAP) as at 1st April 2016. The figure for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS. Further, in accordance with Ind AS 101 First Time adoption of Indian Accounting standards, the Company has presented a reconciliation of profit as per previous GAAP and Ind AS.

Reconciliation of profit between Previous GAAP and Ind AS

(Rs. In Lakhs)

By Order of the Board of Directors
For YOGI INFRA PROJECTS LTD

Sanjay Agarwal
DIN: 00462902

Managing Director

Place : Mumbai
Date : June 15, 2021

YOGI INFRA PROJECTS LTD 18, RABINDRA SARANI ROAD, ROOM NO.308, GATE NO.1, KOLKATA-700001 Cash Flow Statement As On 31st March, 2021		
	31.03.2021	31.03.2020
Cash flows from operating activities		
Profit before taxation	-2,70,448	-1,30,973
Adjustments for:		
Depreciation	2,770	3,974
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Preliminary Expenses written off	-	-
Net Profit before Working Capital changes	-2,67,678	-1,26,999
Working capital changes:		
(Increase) / Decrease in trade and other receivables	-	-
(Increase) / (Decrease) in inventories	-	-
(Increase)/Decrease in Short Term Loans & Advances	1,25,00,000	78,50,000
(Increase)/Decrease in Other Current Assets	-1,25,56,960	-1,20,31,564
Increase / (Decrease) in trade payables	-5,472	2,44,184
Increase / (Decrease) in Short term Borrowings	4,30,989	10,89,148
Increase / (Decrease) in Other Current Liabilities	-9,531	-64,868
Increase / (Decrease) in Short term Provisions	350	-1,08,751
Cash generated from operations	91,697	-31,48,851
Interest paid	-	-
Income taxes paid	-	-
Dividends paid	-	-
Net cash from operating activities	91,697	-31,48,851
Cash flows from investing activities		
Purchase of Fixed Assets	-	-
Adjustments in Fixed Assets	-	-
Purchase of Capital work in progress	-	-
Sale /(Purchase) of investments	-	-
Investment income	-	-
Net cash used in investing activities	-	-
Cash flows from financing activities		
Proceeds from long-term borrowings	-	-
Payment of long-term borrowings	-	-
Proceeds from Bank Loan	-	-
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	91,697	-31,48,851
Cash and cash equivalents at beginning of period	6,46,064	37,94,915
Cash and cash equivalents at end of period	7,37,761	6,46,064

Notes :

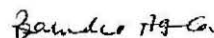
- The above cash flow statement has been prepared by using the "indirect method" set out in Accounting Standard (Ind AS) 7 - "Statement of Cash Flows" and presents the cash flows by operating, investing, and financing activities of the Company.
- Cash and cash equivalents presented in the cash flow statement consist of cash on hand and unencumbered, highly liquid bank balances.

In terms of our report attached
For SARDA SONI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 117235W

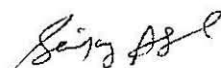


CA MANOJ JAIN M.NO. 120788
(Partner)

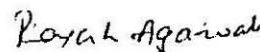
For and on behalf of the Board of Directors



Basudeo Agarwal
Director



Sanjay B Agarwal
Managing Director



Rajesh B Agarwal
CFO

Place : Mumbai

Date : 15th June, 2021

UDIN: 21120788AAAADP71319



Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain

B.Com(H), FCA, ACS, IP(ICAI), RV(S&FA)

To the Members of YOGI INFRA PROJECTS LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

1. We have audited the accompanying consolidated financial statements of **YOGI INFRA PROJECTS LIMITED** (hereinafter referred to as the "Holding Company" or "the Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), (refer attached consolidated financial statements), which comprise the consolidated Balance Sheet as at March 31, 2021, and the consolidated Statement of Profit and Loss (including Other Comprehensive Income), the consolidated statement of changes in equity and the consolidated cash flows Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information prepared based on the relevant records (hereinafter referred to as "the consolidated financial statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2021, of consolidated total comprehensive income (comprising of profit and other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year then ended.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Group, in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of the Code of Ethics issued by ICAI and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraphs 16 and 17 of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the key audit matter
a) The uncertainty related to the outcome of the proceedings pending before the Income Tax Appellate Tribunal for the Financial year: 1994-1995 and Financial year: 1995-1996	Our opinion is not modified in respect of these matters.

Other Information



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Phone: 0712-2726795, 2729471

Other Information

5. The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the consolidated financial statements and our auditor's report thereon.
6. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
7. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed and the reports of the other auditors as furnished to us (refer paragraphs 16 and 17 below), we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

8. The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows, and changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.
9. In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
10. The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

11. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
13. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
14. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
15. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



assets of Rs. 289.08 Crores and net assets of Rs. 36.05 Crores as at March 31, 2021, total revenue of Rs. 0.49 Crores, total comprehensive income (comprising of loss and other comprehensive income) of Rs. NIL and net cash flows amounting to Rs. 6.57 Crores for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose report has been furnished to us by the Management, and our opinion on the consolidated financial statements insofar as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-section (3) of Section 143 of the Act including report on Other Information insofar as it relates to the aforesaid subsidiary, is based solely on the report of the other auditor.

*Amount is below the rounding off norm adopted by the Company.

Report on Other Legal and Regulatory Requirements

17. As required by Section 143(3) of the Act, we report, to the extent applicable, that:


- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account and records maintained for the purpose of preparation of the consolidated financial statements.
- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2021 taken on record by the Board of Directors of the Holding Company and the report of the statutory auditors of the subsidiary company, incorporated in India, none of the directors of the Group companies, incorporated in India, is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of internal financial controls with reference to consolidated financial statements of the Group and the operating effectiveness of such controls, refer to our separate report in Annexure A.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The consolidated financial statements disclose the impact, if any, of pending litigations on the consolidated financial position of the Group.
 - ii. The group has long - term contracts as at March 31, 2021 for which there are no material foreseeable losses. Further, the Group did not have any derivative contracts as at March 31, 2021.



- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its subsidiary company, incorporated in India.
- iv. The reporting on disclosures relating to Specified Bank Notes is not applicable to the Group for the year ended March 31, 2021.



FOR SARDA SONI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 117235W


CA MANOJ KUMAR JAIN M NO 120788
PARTNER

PLACE: MUMBAI
DATE: 15th June , 2021

UDIN : 21120788AAAADO7477

Annexure A to Independent Auditors' Report

Referred to in paragraph 17(f) of the Independent Auditors' Report of even date to the members of Yogi Infra Projects Limited on the consolidated financial statements for the year ended March 31, 2021

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2021, we have audited the internal financial controls over financial reporting of Yogi Infra Projects Limited (hereinafter referred to as "the Holding Company" or "the Company") and its subsidiary companies, which are is a company incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

2. The respective Board of Directors of the Holding company and its subsidiary companies, to whom reporting under clause (i) of sub section 3 of Section 143 of the Act in respect of the adequacy of the internal financial controls over financial report is applicable, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their report referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of



records that in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Holding Company and its subsidiary company, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matter

9. Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to a subsidiary company, which is a company incorporated in India, is based on the corresponding report of the auditors of such company. Our opinion is not modified in respect of this matter.



**FOR SARDA SONI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 117235W**


CA MANOJ KUMAR JAIN

M NO 120788

PARTNER

**PLACE: MUMBAI
DATE: 15TH June , 2021**

YOGI INFRA PROJECTS LIMITED

(Formerly, Yogi Sang-Wan (India) Limited)
Registered Office: 18, Rabindra Sarani Road, Room No 308, 3rd Floor, Gate No 1, Kolkata - 700001
E MAIL - complianceofficeryogi@gmail.com
Corporate Office: 205, Rajgad Darshini, Opp. Indian Oil Colony, J P Road, Andheri (West), Mumbai - 400 053
TEL 022-26358290 FAX 022-26358291 E MAIL - complianceofficeryogi@gmail.com

Consolidated Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2021

S.No	Particulars	STANDALONE						(Rs in Lakhs except EPS)	
		Quarter Ended			Year Ended			CONSOLIDATED	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-20
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Revenues								
I	a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II	b) Other Income	3.27	5.11	5.31	22.92	30.66	71.86	83.00	83.00
III	Total Revenue (I+II)	3.27	5.11	5.31	22.92	30.66	71.86	83.00	83.00
	Expenses								
	a) Cost of materials consumed						2083.09	1196.17	
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade						(2083.09)	(1196.17)	
	c) Employees Benefits Expense	2.39	3.34	3.42	11.36	14.92	24.87	35.24	
	d) Finance Cost								
	e) Depreciation and amortisation Expense	0.01	0.01	0.01	0.03	0.04	1.61	1.64	
	f) Manufacturing and Operating Expenses								
	g) Administrative and Operating Expenses								
IV	Total Expenses	3.32	6.79	5.52	14.24	17.35	45.85	44.46	
V	Profit before exceptional and extraordinary items and taxes (III - IV)	(2.45)	(5.04)	(3.64)	(2.70)	(1.65)	(0.47)	1.66	
VI	Exceptional items	0.00	0.00	0.00	0.00	(0.34)	30.38	1.85	
VI	Profit/(Loss) from extraordinary items and taxes (V)	(2.45)	(5.04)	(3.64)	(2.70)	(1.31)	(30.85)	(0.19)	
VIII	Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
VII	Profit before Tax (VI)	(2.45)	(5.04)	(3.64)	(2.70)	(1.31)	(30.85)	(0.19)	
VIII	Tax Expenses								
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	b) Deferred Tax	0.08	0.00	0.00	0.08	0.00	(0.83)	(0.28)	
IX	Profit for the period (IX-X)	(2.53)	(5.04)	(3.64)	(2.78)	(1.31)	(30.02)	0.09	
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total of Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XI	Total Comprehensive Income for the period (XI+XII)	(2.53)	(5.04)	(3.64)	(2.78)	(1.31)	(30.02)	0.09	
XII	Paid up equity share capital (Face Value of the Share Rs 10/- each)	1684.58	1684.58	1684.58	1684.58	1684.58	1684.58	1684.58	
XIII	Other Equity	(172.03)	(169.50)	(169.25)	(172.03)	(169.25)	1864.41	1969.31	
XIV	Earning Per Share in Rs. (Not Annualised)								
	a) Basic	(0.02)	(0.03)	(0.02)	(0.02)	(0.01)	(0.18)	0.00	
	b) Diluted	(0.02)	(0.03)	(0.02)	(0.02)	(0.01)	(0.18)	0.00	

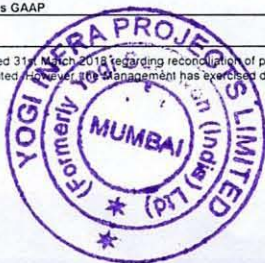
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2021			(Rs in Lakhs)	
PARTICULARS	Audited		Audited	
	31.03.21	31.03.20	31.03.21	31.03.20
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	211.02	212.63		
(b) Capital Work-in-Progress	27,419.06	25,335.97		
(c) Financial Assets				
Investment	28.00	28.00		
(d) Income Tax Assets	5.72	-		
(e) Deferred Tax Assets	2.98	2.33		
(f) Other Assets	-	-		
Total Non-Current Assets	27,661.06	25,578.93		
Current Assets				
(a) Inventories	105.38	105.38		
(b) Financial Assets				
(i) Trade Receivable	79.90	37.85		
(ii) Cash and Cash Equivalents	664.22	38.92		
(iii) Loans	599.57	786.18		
(c) Other Assets	1,154.71	1,063.93		
Total Current Assets	2,603.77	2,032.25		
TOTAL ASSETS	30,264.84	27,611.17		
EQUITY AND LIABILITIES				
Equity				
(a) Share Capital	1,684.58	1,684.58		
(b) Other Equity	2,872.43	2,902.63		
	4,557.01	4,587.21		
Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Long-term Borrowings	2,785.08	547.13		
(b) Long Term Liabilities	-	-		
	2,785.08	547.13		
Current Liabilities				
(a) Financial Liabilities				
Trade Payable	665.86	733.81		
(b) Other Liabilities	22,256.88	21,743.03		
(c) Current Income Tax Liabilities	-	-		
TOTAL CURRENT LIABILITIES	22,922.74	22,476.84		
TOTAL EQUITY AND LIABILITIES	30,264.84	27,611.17		

1 The above audited results for the year ended 31st March, 2020 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 15th June, 2021.

2 The above results have been prepared in accordance with the Companies (Indian Accounting standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013. Beginning 1st April 2017, the Company has for the first time adopted Ind AS. The impact of transition has been provided in Other equity (opening Reserves as per Previous Generally Accepted Accounting Principles (Previous GAAP) as at 1st April 2016. The figure for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS. Further, in accordance with Ind AS 101 First Time adoption of Indian Accounting standards, the Company has presented a reconciliation of profit as per previous GAAP and Ind AS.

Reconciliation of profit between Previous GAAP and Ind AS				(Rs. in Lakhs)	
Sr. NO	Nature of Adjustments	Quarter ended		Year ended	
		31st March 21	31st March 20	31st March 21	
1	Profit as per Previous GAAP	(2.53)	(4.67)	(30.02)	
	Add/(Less) : Adjustments in statement of profit and Loss	-	-	-	
2	Effects of measuring investments at fair value through profit and loss (refer note below)				
3	Deferred Tax impact on above				
4	Effect of measuring equity investments at fair value through OCI				
2	Actuarial loss/(gain) on defined benefit liability reclassified to OCI	-	-	-	
3	Current tax impact on above reclassified to OCI	-	-	-	
4	Net Profit before OCI as per Ind AS	(2.53)	(4.67)	(30.02)	
5	Other Comprehensive Income (net of Tax impact)	-	-	-	
6	Total Comprehensive income as per Ind AS	(2.53)	(4.67)	(30.02)	
					(Rs. in Lakhs)
					As at 31st March 21
3	Other Equity (Reserves) as per serial No. XIII				1,864.41
	Nature of Adjustments/Reconciliation as under				
	Other Equity (Reserves) as per previous GAAP				1,864.41
	Adjustments:				
	Other Equity (Reserves) as per AS				1,864.41

4 The Financial results for the quarter ended 31st March 2021 regarding reconciliation of profit for above quarter and reconciliation of reserves as at 31st March 2018 with reported figures under previous GAAP have not been audited. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.



By Order of the Board of Directors
For YOGI INFRA PROJECTS LTD

Sanjay Agarwal
DIN: 00462902

Managing Director

Place : Mumbai
Date : June 15, 2021

YOGI INFRA PROJECTS LTD
18, RABINDRA SARANI ROAD, ROOM NO. 308, GATE NO. 1, KOLKATA - 700 001
CONSOLIDATED CASH FLOW STATEMENT AS ON 31ST MARCH, 2021

	31.03.2021	31.03.2020
Cash flows from operating activities		
Profit before taxation	-30,85,071	-19,297
Adjustments for:		
Depreciation	1,60,705	1,64,230
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Preliminary Expenses written off	-	-
Net Profit before Working Capital changes	-29,24,366	1,44,933
Working capital changes:		
(Increase) / Decrease in trade and other receivables	-42,05,167	71,28,190
(Increase) / Decrease in inventories	-	-
(Increase)/Decrease in Short Term Loans & Advances	1,86,61,000	1,63,11,600
(Increase)/Decrease in Other Current Assets	-90,77,803	-1,49,55,259
Increase / (Decrease) in trade payables	-67,94,673	-1,08,49,854
Increase / (Decrease) in Short term Borrowings	-	-
Increase / (Decrease) in Other Current Liabilities	5,13,85,051	19,32,91,470
Increase / (Decrease) in Short term Provisions	-	-72,587
Cash generated from operations	4,70,44,042	19,09,98,493
Interest paid	-	-
Income taxes paid	-	-
Dividends paid	-	-
Net cash from operating activities	4,70,44,042	19,09,98,493
Cash flows from investing activities		
Purchase of Fixed Assets	-	-25,001
Adjustments in Fixed Assets	-	-
Purchase of Capital work in progress	-20,83,08,948	-11,96,16,998
Sale of investments	-	-
Investment income	-	-
Net cash used in investing activities	-20,83,08,948	-11,96,41,999
Cash flows from financing activities		
Proceeds from long-term borrowings	-	-
Payment of long-term borrowings	22,37,95,389	-7,55,91,713
Net cash used in financing activities	22,37,95,389	-7,55,91,713
Net increase in cash and cash equivalents	6,25,30,483	-42,35,219
Cash and cash equivalents at beginning of period	38,91,706	81,26,925
Cash and cash equivalents at end of period	6,64,22,191	38,91,706

Notes :

1 The above cash flow statement has been prepared by using the "indirect method" set out in Accounting Standard (Ind AS) 7 - "Statement of Cash Flows" and presents the cash flows by operating, investing, and financing activities of the Company.


2 Cash and cash equivalents presented in the cash flow statement consist of cash on hand and unencumbered, highly liquid bank balances.

In terms of our report attached
For SARDA SONI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 117235W

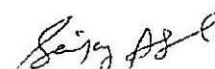


CA MANOJ JAIN M.NO. 120788
(Partner)

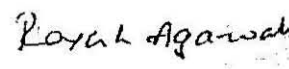
For and on behalf of the Board of Directors



Basudeo Agarwal
Director



Sanjay B Agarwal
Managing Director



Rajesh B Agarwal
CFO

Place : Mumbai

Date : 15th June, 2021

UDIN: 21120788AAAADO7477