

DILIGENT INDUSTRIES LIMITED

Dwaraka Thirumala Road, Denduluru Village & Mandal, West Godavari District, Andhra Pradesh - 534 432
Ph : 08829 - 256077 / 99, Email : diligentind@gmail.com

GSTIN : 37AAACY0495Q1ZL

CIN : L15490AP1995PLC 088116

Dated: 14th November, 2019

Date :

To
Corporate Relationship Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400 001.

Sub: Outcome of Board Meeting
Ref.: Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure
Requirements) Regulations, 2015
Scrip code: 531153; DILIGENT INDUSTRIES LIMITED.

With respect to the subject cited above, we hereby submit the Standalone unaudited financial results of the Company for the quarter and half-year ended 30th September, 2019 approved by the Board of Directors at its meeting held today, i.e. on 14th November, 2019, along with the Limited Review Report issued by the Auditor.

It is further intimated that the meeting of the Board of Directors commenced at 02:15 P.M. and concluded at 04:45 P.M.

Thanking you,

Yours Sincerely,
For Diligent Industries Limited.

V. Kiran Kumar

Kiran Kumar Vankineni
Director



Enc.: A/a

DILIGENT INDUSTRIES LIMITED

CIN:L15490AP1995PLC088116

DwarakaThirumala Road,Denduluru Village and Mandal, West Godavari, Andhra Pradesh -534432

Statement of Unaudited financial results for the quarter and half-year ended 30thSeptember, 2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	30th September 2019	30th June 2019	30th September 2018	30th September 2019	30th September 2018	31st March 2019
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue from operations	1878.39	2220.36	1001.64	4098.75	2712.11	7785.42
Total Revenue from operations	1878.39	2220.36	1001.64	4098.75	2712.11	7785.42
Other income	37.13	11.68	65.87	48.81	78.75	186.56
Total Income	1915.52	2232.04	1067.51	4147.56	2790.85	7971.98
Expenses						
Purchases of Stock in trade	1815.12	1959.87	933.07	3774.99	2532.03	7655.39
Changes in inventories	0.00	184.37	40.89	184.37	58.06	(85.36)
Employee benefits expense	5.49	5.19	4.96	10.68	9.36	23.67
Finance costs	38.85	36.03	39.97	74.88	80.34	148.28
Depreciation and amortization expense	14.44	11.60	12.63	26.04	25.29	48.85
Other expenses	23.39	16.53	32.35	39.92	55.80	132.28
Total Expenses	1897.30	2213.59	1063.87	4110.89	2760.87	7923.10
Profit before tax	18.22	18.45	3.64	36.67	29.98	48.88
Tax expense	10.58	4.80	0.47	15.38	8.15	7.87
(1) Current tax	7.63	4.80	0.47	12.43	8.15	14.00
(2) Deferred tax	2.95	0.00	0.00	2.95	0.00	(6.13)
Net Profit for the Period	7.65	13.65	3.17	21.30	21.83	41.01
Other comprehensive income (OCI)						
(a)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-	-
Total Comprehensive income	7.65	13.65	3.17	21.30	21.83	41.01
Earnings per equity share (Not Annualised)						
(Face value of Rs.5/- each)						
(1) Basic	0.03	0.06	0.01	0.09	0.10	0.18

(2) Diluted	0.03	0.06	0.01	0.09	0.10	0.18
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Notes:

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (1st AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016

2. The unaudited results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on 14th November,2019.

3. The Company Operates in a Single Segment and the Results Pertaining to the Single Segment.

4. The figures of the previous year/periods have been re-grouped whenever necessary, for the purpose of comparison.

5.The results for the period ended 30th September, 2019 are also available on the Bombay stock exchange website and on the Company's website

Date: 14th November, 2019
Place: Denduluru



V. Kiran Kumar
Kiran Kumar Vankineni
Director

DILIGENT INDUSTRIES LIMITED

CIN:L15490AP1995PLC088116

DwarakaThirumala Road Denduluru Village and Mandal, West Godavari, Andhra Pradesh-534432

Statement of Assets and Liabilities for the Half-Year Ended 30th September, 2019

(Rs.in Lakhs)

Particulars	30.09.2019 (Unaudited)	31.03.2019 (Audited)
<u>ASSETS</u>		
Non-current assets		
Property plant and Equipment	755.60	737.83
Capital Work Inprogress	234.09	225.38
Other Intangible assets		
Financial assets		
Investments	300.00	300.00
Other Financial Assets	19.64	13.81
	47.50	47.50
Other non-current assets		
	1356.84	1324.52
Current assets		
Inventories	470.88	619.88
Financial assets		
Trade receivables	1473.01	2538.14
Cash and cash equivalent	8.32	19.04
Current Tax Asset(Net)	0.00	0.00
	1200.68	649.16
Other current assets		
	3152.88	3826.22
TOTAL	4509.72	5150.75
<u>EQUITY AND LIABILITIES</u>		
Equity		
Equity Share Capital	1143.60	1143.60
Other Equity	19.38	(1.92)
	1162.98	1141.68
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	1097.90	1128.78
Deferred tax liabilities (net)	7.56	4.61
	1105.46	1133.39

Current liabilities		
Financial Liabilities		
Borrowings	1330.97	1304.49
Trade payables	811.36	1335.22
Other financial liabilities	16.54	17.73
Provisions	31.27	18.85
Other current liabilities	51.13	199.39
	2241.28	2875.68
TOTAL	4509.72	5150.75

Notes:

- 1.The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 14th November 2019.
- 2.In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock exchanges,the financial result of the quarter ended 30th September, 2019 have been subject to limited review by the statutory auditors of the company.
3. The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products.Hence, segmental reporting as per Ind AS 108 is not made.

Date: 14th November, 2019
Place: Denduluru



V. Kiran Kumar
Kiran Kumar Vankineni
Director

DILIGENT INDUSTRIES LIMITED

CIN:L15490AP1995PLC088116

Dwarka ThirumalaRaod, Denduluru Village and Mandal, West Godavari, Andhra Pradesh- 534432

Cash Flow Statement for the period ended 30th September, 2019

(Rs. in lakhs)

Particulars	As at 30-09-19	As at 30-09-18
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before taxation, and extraordinary items	36.67	29.98
Adjusted for:		
Interest debited to P&L A/c	74.88	80.34
Depreciation	26.04	25.29
Operating profits before working capital changes	137.60	135.60
Changes in current assets and liabilities		
Inventories	149.00	35.37
Trade Receivable	1065.13	-328.51
Other Current Assets	-551.14	-679.08
Borrowings	26.48	17.43
Trade payables	-523.86	901.99
Other Financial liabilities	-0.69	42.36
Other Current Liabilities	-148.75	0.00
Provisions	-0.37	0.00
Cash generated from operations	153.40	125.17
Income tax paid	0.00	0.00
Net cash generated from operating activities	153.40	125.17
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets and change in capital WIP	-52.53	-26.75
Other Financial assets	-5.84	0.23
Investment in Equity Shares	0.00	0.00
Net cash used in investing activities	-58.37	-26.53
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Secured and Unsecured Loans	-30.87	4.94
Interest paid	-74.88	-80.34
Increase in share Capital	0.00	0.00
Net cash generated in financing activities	-105.76	-75.40
D.Net increase / (decrease) in cash and cash equivalents	-10.72	23.24
E.Cash and cash equivalents at the beginning of the year	19.04	34.37
F. Cash and cash equivalents at the end of the year	8.32	57.61

Date: 14th November, 2019
Place: Denduluru



V. Kiran Kumar
Kiran Kumar Vankineni
Director



NSVR & ASSOCIATES LLP.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
DILIGENT INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **DILIGENT INDUSTRIES LIMITED** ('The Company') for the quarter ended 30th September, 2019 and for the period from 1st April, 2019 to 30th September 2019. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
FRN: 008801S/S200060



R Srinivasu
Partner

Place: Hyderabad

Date: 14th November, 2019

Membership No.224033
UDIN: 19224033AAAAFS2019