

DILIGENT INDUSTRIES LIMITED

Dwaraka Thirumala Road, Denduluru – 534432. West Godavari District, Andhra Pradesh.
Ph: 08829-256077/99 Email: diligentind@gmail.com

GSTIN: 37AAACY0495Q1ZL

CIN:L15490AP1995PLC 088116

Date :

Dated: 14th November, 2018

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai-400 001.

Sub: Audited Financial Results for the Quarter ended 30th September, 2018.

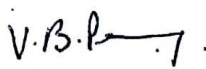
Ref: Scrip code: 531153; DILIGENT INDUSTRIES LIMITED.

We hereby submit Standalone Audited Financial results for the quarter ended 30th September, 2018 along with Limited Review Report which are taken on record by the Board of directors at their Meeting held on 14th November, 2018 as required under regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of financial results drawn in the requisite format is attached herewith.

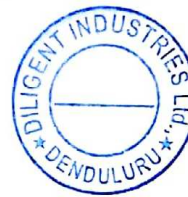
This is further intimated that the Meeting of the Board of Directors of the company commenced at 04:00 P.M and concluded at 06:30 P.M.

Thanking you,

For **DILIGENT INDUSTRIES LIMITED**
For **DILIGENT INDUSTRIES Ltd.,**


Bhanu Prakash Vankineni
Managing Director

DIN: 00919910



DILIGENT INDUSTRIES LIMITED
CIN:L15490AP1995PLC088116
Dwaraka Thirumala Road Denduluru Village and Mandal, West Godavari, Andhra Pradesh -534432
Standalone Audited financial results for the Quarter ended 30th September 2018

Particulars	Quarter Ended			Half-Year Ended		
	30th September 2018	30th June 2018	30th September 2017	30th September 2018	30th September 2017	31st March 2018
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue from operations	1001.64	1710.47	2836.42	2712.11	2915.63	7845.14
Total Revenue from operations	1001.64	1710.47	2836.42	2712.11	2915.63	7845.14
Other income	65.87	12.88	0.78	78.75	1.03	2.27
Total Income	1067.51	1723.35	2837.20	2790.85	2916.66	7847.41
Expenses						
Purchases of Stock in trade	933.07	1598.96	2857.28	2532.03	2940.77	7496.18
Changes in inventories	40.89	17.17	(170.98)	58.06	(159.79)	(53.54)
Employee benefits expense	4.96	4.40	4.41	9.36	9.19	19.95
Finance costs	39.97	40.37	43.44	80.34	83.82	164.18
Depreciation and amortization expense	12.63	12.66	12.31	25.29	23.48	49.40
Other expenses	32.35	23.45	18.16	55.80	36.94	72.92
Total Expenses	1063.87	1697.00	2764.62	2760.87	2934.41	7749.09
Profit before tax	3.64	26.34	72.58	29.98	(17.75)	98.32
Tax expense						
(1) Current tax	0.47	7.68	(1.15)	8.15	(0.03)	33.98
(2) Deferred tax	0.00	0.00	(1.15)	8.15	(0.03)	38.54
				0.00		(4.56)
Net Profit for the Period	3.17	18.66	73.73	21.83	(17.72)	64.34
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-	-
Total Comprehensive income	3.17	18.66	73.73	21.83	(17.72)	64.34
Earnings per equity share (Not Annualised) (Face value of Rs.5/- each)						
(1) Basic	0.01	0.08	0.64	0.10	(0.16)	0.28
(2) Diluted	0.01	0.08	0.64	0.10	(0.16)	0.28

1. The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on August 14, 2018. the Results are subject to Limited review by the Statutory Auditors of the Company.

2. With Effective from 1st April 2018 the Company has adopted Ind AS 115 'Revenue From Contracts with Customers' The Application of 115 did not have any material impact on the financial results of the Company.

3. The Previous figures are regrouped /reclassified where ever necessary to make them comparable.

4. The Company operates in a single segment and the results pertain to a single segment



For **DILIGENT INDUSTRIES Ltd.,**

V.B. Parth
Managing Director

DILIGENT INDUSTRIES LIMITED
CIN:L15490AP1995PLC088116
Dwaraka Thirumala Road Denduluru Village and Mandal, West Godavari, Andhra Pradesh -534432
Statement of Assets and Liabilities

Particulars	(Rs.in Lakhs)	
	30.09.2018 (Un-Audited)	31.03.2018 (Audited)
ASSETS		
Non-current assets		
Property plant and Equipment	774.89	773.42
Capital Work Inprogress	173.02	189.79
Other Intangible assets		
Financial assets		
Investments	300.00	300.00
Loans	61.31	61.08
Other non current assets		
Deferred tax asset		
	1,309.22	1324.29
Current assets		
Inventories	539.92	575.29
Financial assets		
Investments		
Trade receivables	2,446.83	2118.32
Cash and cash equivalent	57.61	34.37
Current Tax Asset(Net)	8.60	8.60
Other current assets	1,320.66	641.58
	4,373.63	3378.16
TOTAL	5,682.85	4702.45
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,143.60	1143.60
Other Equity	(21.09)	(42.93)
	1,122.51	1100.67
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	1,200.63	1195.69
Other Financial Liabilities		
Deferred tax liabilities (net)	10.74	10.74
	1,211.37	1206.43
Current liabilities		
Financial Liabilities		
Borrowings	1,344.42	1326.99
Trade payables	1,801.21	899.22
Other financial liabilities	203.33	169.14
Provisions		
Other current liabilities		
	3,348.97	2395.35
TOTAL	5682.85	4702.45

Notes:

1.The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 14th November 2018

2.In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock exchanges, the financial result of the quarter ended 30th September 2018 have been subject to limited review by the statutory auditors of the company.

3. The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products.Hence segmental reporting as per Ind AS 108 is not made.



For **DILIGENT INDUSTRIES Ltd.,**

V.B.P. 7
Managing Director



Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI :

To Board of Directors of **M/s. DILIGENT INDUSTRIES LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Quarterly financial results of **M/s. DILIGENT INDUSTRIES LIMITED** ('the Company') for the Quarter ended 30th September, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the statement in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) rules 2015, as amended, read with the circular is the responsibility of company's management and has been approved by the Company's Board of Directors of the company in their meeting held on 14th November 2018. Our opinion is to express a conclusion on the statement based on our review on Standalone Financial results.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of interim financial information performed by the independent Auditor of the company issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results, prepared in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSVR & ASSOCIATES LLP.,

Chartered Accountants

Firm Regd. No.008801S/S200060



R. SRINIVASU

Partner

Membership No. 224033



Place: Hyderabad

Date : 14/11/2018