

# DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,  
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088  
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

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Date: 13<sup>th</sup> August, 2022

To

**The Corporate Relations Department,  
BSE Limited, 1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001**

**Sub:** Outcome of Board Meeting and Intimation of Q1 Un-Audited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2022.

**Ref:** Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**Scrip code:** 531153; Stock Symbol: **Diligent**

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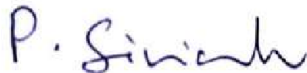
The Board Meeting commenced at 3.15 PM.

We hereby intimate that the Board of Directors at its meeting held today, i.e. 13<sup>th</sup> August, 2022, inter alia considered and approved the Un Audited Financial Results of the Company for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2022 along with the Limited Review Report issued by the Auditor. The meeting of the Board of Directors concluded at 4:30 P.M with vote of thanks to the char.

Please take the same on record along with the attached Results and Limited Review Report.

Thanking you,

Yours Sincerely,  
For **Diligent Industries Limited**



**Sivaiah Palla**  
Company Secretary & Compliance Officer  
Membership No: A51458

Enc.: A/a

<b>DILIGENT INDUSTRIES LIMITED</b> Dwarka Thirumala Raod, Denduluru Village and Mandal, West Godavari AP 534432 India CIN:L15490AP1995PLC088116 <b>STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th June,2022</b>					
SL No	Particulars	Rs In Lakhs			
		Quarter Ended		Year Ended	
		June 30th, 2022	March 31st,2022	June 30th, 2021	March 31st,2022
			Audited		Audited
1	<b>Income</b>				
	a) Revenue from operations	3,027.17	3,168.15	1,955.48	10,164.99
	b) Other Income	95.23	0.24	54.23	180.33
	c) Other gains/losses	-	-	-	-
	<b>Total Income (a+b)</b>	<b>3,122.41</b>	<b>3,168.39</b>	<b>2,009.71</b>	<b>10,345.32</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	2,984.06	3,110.51	1,889.48	9,901.80
	b) Changes in inventories of finished goods	-77.80	(182.39)	0.89	-236.17
	c) Employee benefits expense	8.84	14.40	8.67	40.64
	d) Finance costs	48.27	45.10	39.39	162.38
	e) Depreciation and amortization expense	35.93	40.44	18.23	95.32
	f) Other expenses	82.06	59.86	43.34	193.94
	<b>Total Expenses(a+b+c+d+e+f+g)</b>	<b>3,081.37</b>	<b>3,087.93</b>	<b>2,000.00</b>	<b>10,157.91</b>
3	<b>Profit before tax and exeptional items(1-2)</b>	<b>41.04</b>	<b>80.46</b>	<b>9.71</b>	<b>187.41</b>
4	Share of Profis/(loss) of associates	-	-	-	-
5	<b>Profit before exeptional items and tax(3+4)</b>	<b>41.04</b>	<b>80.46</b>	<b>9.71</b>	<b>187.41</b>
6	Exeptional Items	-	-	-	-
7	<b>Profit Before tax(5-6)</b>	<b>41.04</b>	<b>80.46</b>	<b>9.71</b>	<b>187.41</b>
8	<b>Tax Expense</b>				
	Current tax	10.33	24.15	2.44	51.92
	Deferred tax	-26.22	6.13	(2.32)	(1.27)
	<b>Total tax expense</b>	<b>(15.89)</b>	<b>30.28</b>	<b>0.13</b>	<b>50.65</b>
9	<b>Profit For the period(7-8)</b>	<b>56.93</b>	<b>50.18</b>	<b>9.58</b>	<b>136.76</b>
10	<b>Other comprehensive income (OCI)</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-
	b) Income tax relating to these items	-	-	-	-
	<b>Other Comprehensive Income for the period (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>56.93</b>	<b>50.18</b>	<b>9.58</b>	<b>136.76</b>
12	Paid up equity share capital (face value of Rs. 1 Per Share)	1,143.60	1,143.60	1,143.60	1,143.60
13	Reserves i.e., Other equity				
14	Earning Per Share (EPS)(of Rs. 1 Each)				
	a) Basic (Rs.)	0.05	0.04	0.01	0.12
	b) Diluted (Rs)	0.05	0.04	0.01	0.12
	<b>Notes:</b> 1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules. 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules. 2016 2.The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 13.08.2022 3. The Company Operates in a Single Sigment and the Results Pertaining to the Single Sigment. 4. The figures of the previous year/periods have been re-grouped whenever necessary, for the purpose of 5.Estimation uncertainty relating to the global health pandemic on COVID-19 The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.				
	<b>Place: Eluru</b> <b>Date: 13.08.2022</b>				
	<b>For DILIGENT INDUSTRIES Ltd.,</b>				

V.B. Rao  
Managing Director





**NSVR & ASSOCIATES LLP.,**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of  
**DILIGENT INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s. DILIGENT INDUSTRIES LIMITED** ('The Company') for the quarter ended 30<sup>th</sup> June 2022. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

**For NSVR & ASSOCIATES LLP**

Chartered Accountants

FRN: 008801S/22/00860

  
**Rama Rao**  
Partner

M No : 219207

UDIN : 22219207AOYCXG7248



**Place: Hyderabad**

**Date: 13/08/2022**