

DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

Dated: 30th May, 2019

To
Corporate Relationship Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400 001.

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2019.

Ref: Scrip code: 531153; DILIGENT INDUSTRIES LIMITED.

We hereby submit Standalone Audited Financial results for the quarter and year ended 31st March, 2019 along with Auditors Report which are taken on record by the Board of directors at their Meeting held on 30th May, 2019 as required under regulation 33(3)(a) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of financial results drawn in the requisite format is attached herewith.

This is further intimated that the Meeting of the Board of Directors of the company commenced at 02:30 P.M and concluded at 04:00 P.M.

Thanking you,
For Diligent Industries Limited.


Bhanu Prakash Vankineni
Managing Director
Din: 00919910



DILIGENT INDUSTRIES LIMITED

Dwaraka Thirumala Road, Denduluru Village & Mandal, West Godavari District, Andhra Pradesh - 534 432

Ph : 08829 - 256077 / 99, Email : diligentind@gmail.com

GSTIN : 37AAACY0495Q1ZL

CIN : L15490AP1995PLC 088116

Diligent Industries Limited
CIN:L15490AP1995PLC088116
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019
Date :

SL No	Particulars	Quarter Ended			Year ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		Audited	Unaudited	Audited	Audited	Audited
	Income					
1	a) Revenue from operations	2,076.40	2,996.91	1,466.56	7,785.42	7,845.14
	b) Other Income	50.16	57.65	1.25	186.56	2.27
	c) Other gains/losses	-	-	-	-	-
	Total Income (a+b)	2,126.56	3,054.56	1,467.81	7,971.98	7,847.41
	Expenses					
2	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of Stock In trade	2,431.96	2,691.40	1,356.72	7,655.39	7,496.18
	c) Changes in inventories of finished goods	-408.74	265.32	-51.86	-85.36	-53.54
	d) Employee benefits expense	8.97	5.34	35.82	23.67	49.40
	e) Finance costs	32.63	35.31	39.58	148.28	164.18
	f) Depreciation and amortization expense	9.85	13.71	-19.14	48.85	19.95
	g) Other expenses	44.37	32.11	10.46	132.28	72.92
	Total Expenses(a+b+c+d+e+f+g)	2,119.04	3,043.19	1,371.58	7,923.10	7,749.09
3	Profit before tax and exceptional items(1-2)	7.52	11.37	96.23	48.88	98.33
4	Share of Profits/(loss) of associates	-	-	-	-	-
5	Profit before exceptional items and tax(3+4)	7.52	11.37	96.23	48.88	98.33
6	Exceptional Items	-	-	-	-	-
7	Profit Before tax(5-6)	7.52	11.37	96.23	48.88	98.33
8	Tax Expense					
	Current tax	3.66	2.19	38.00	14.00	38.54
	Deferred tax	-6.13	-	4.05	-6.13	-4.56
	Total tax expense	-2.47	2.19	42.05	7.87	33.99
9	Profit For the period(7-8)	9.99	9.18	54.18	41.01	64.34
10	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit or loss					
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-	-
	b) Income tax relating to these items	-	-	-	-	-
	Other Comprehensive income for the period (net of taxes)	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	9.99	9.18	54.18	41.01	64.34
12	Paid up equity share capital (face value of Rs. 5 Per Share)	1,143.60	1,143.60	1,143.60	1,143.60	1,143.60
13	Reserves i.e., Other equity				-1.92	-42.93
14	Earning Per Share (EPS)(of Rs 5 each)					
	a) Basi (Rs)	0.04	0.04	0.24	0.18	0.28
	b) Diluted (Rs)	0.04	0.04	0.24	0.18	0.28

Notes:

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (1nd AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 30th May, 2019. The statement included the results for the quarter ended 31st March 2019 and 31st March 2018 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years. which were subject to limited review by the respective auditors.
- The Company Operates in a Single Sgment and the Results Pertaining to the Single Sgment.
- The figures of the previous year/periods have been re-grouped whenever necessary, for the purpose of comparison.
- The results for the year ended 31st March 2019 are also available on the Bombay stock exchange website and on the Company's website

Place: Hyderabad

Date: 30.05.2019

Bhanu Prakash Vankineni

Managing Director

DIN:00919910

V.B.P.



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Dwarka Thirumala Raod Denduluru Village and Mandal West Godavari AP 534432 India		Date :	
Balancesheet as at 31st March, 2019		Rs In Lakhs	
	Particulars	As At 31.03.2019 (Audited)	As At 31.03.2018 (Audited)
1	ASSETS		
	Non-current assets		
	(a) Property plant and Equipment	737.83	773.43
	(b) Capital Work Inprogress	225.38	189.79
	(c) Financial assets		
	Investments	300.00	300.00
	(d) Other Financial assets	13.81	13.59
	(e) Other Non Current Assets.	47.50	47.50
	Total Non Current Assets	1,324.53	1,324.31
2	Current assets		
	(a) Inventories	619.88	575.28
	(b) Financial assets		
	(i) Trade receivables	2,538.14	2,118.33
	(ii) Cash and cash equivalent	19.04	34.36
	(c) Current tax Asset(Net)	-	8.23
	(d) Other current assets	649.16	641.95
	Total Current Assets	3,826.22	3,378.15
	Total Assets	5,150.75	4,702.46
1	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	1,143.60	1,143.60
	Other Equity	(1.92)	(42.93)
	Total Equity	1,141.68	1,100.67
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	1,128.78	1,195.70
	Deffered tax Liabilities (net)	4.61	10.74
	Total Non Current Liabilities	1,133.39	1,206.44
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,304.49	1,327.00
	(i) Trade payables	1,335.22	899.22
	(ii) Other Financial liabilities	17.73	9.55
	(iii) Other Current liabilities	199.39	121.03
	(iv) Provisions	18.85	38.54
	Total Current Liabilities	2,875.68	2,395.34
	Total Equity and Liabilities	5,150.75	4,702.46

For and on behalf of the Board of Directors
Diligent Industries Limited

V.B.P.
Bhanu Prakash Vankineni
Managing Director
DIN:00919910

V.P. Anupama
Phani Anupama Vankineni
Director
DIN: 00935032

V. Kiran Kumar
Vankineni Kiran Kumar
Chief Financial officer



Place: Hyderabad
Date: 30.05.2019



INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
M/s. DILIGENT INDUSTRIES LIMITED

We have audited the accompanying statement of financial results of **M/s. DILIGENT INDUSTRIES LIMITED**, for the year ended 31st March, 2019 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of financial statements.

We conducted our review in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March, 2019

For NSVR & Associates LLP.,

FRN:0088105/S200060

Chartered Accountants



(R Srinivasu)

Partner

ICAI Membership No.224033



Place: Hyderabad

Date: 30.05.2019.