



YASHRAJ CONTAINERS LTD.



Registered Office : Madhav Niwas CHSL., Flat No. B-1A, 1st floor, Natakwala Lane,
Opp. S V Road, Borivali (West), Mumbai - 400 092. Phone : +91-22-2806 9097
Email : yashraj_bom@rediffmail.com / yashraj@barrelpeople.com Website : www.barrelpeople.com
CIN NO : L28120MH1993PLCO73160

REF.NO:YCL/BOMSTOCK/2021

November 2, 2021

The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on November 2, 2021 to approve the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021.

Ref: Company No. 530063

Further to our letter REF.NO:YCL/BOMSTOCK/2021 dated October 25, 2021, the Meeting of Board of Directors of the Company, was held today i.e. Tuesday, November 2, 2021 at Plot No.757/758, at 1st Floor, Jwala Estate, Soniwadi, Near Kora Kendra, Borivali (West), Mumbai 400 092. The Board adopted the following :

1. The Board approved the Appointment of Mrs. Madhu Nitin Kanadia (Din No.07049292) as Independent (Non Executive) (Women) Director with effect from November 2, 2021.
2. The Board accepted the Resignation of Mrs. Jyoti Panchal (Adv.) Independent (Women) Director with effect from November 2, 2021.
3. The Board approved and took on record the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2021. - copy enclosed.
4. The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2021 - copy enclosed.
5. The Board discussed and approved the Related Party Transaction entered by the Company with the Group Companies and were at arms' length in the ordinary course of business.
6. The Board noted and steps to be taken under Pre Package Process - IBC Act, including finalizing the base Resolution Plan etc.
7. The Board discussed SEBI Order dated October 10, 2019 and matter is pending at SAT, Mumbai.



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8. The Board discussed SEBI Court Order dated 7th December 2019, and matter is Pending at Court, Mumbai.
9. The Board noted that negotiation and discussion are on with Bank of India for One Time Settlement.
10. The Board took on record the Statutory Compliance Certificate pursuant to Clause 34 (Read with Schedule V) as on 30th September, 2021.
11. The Board took on record that all Statutory Compliances with BSE for the Quarter ended 30th September, , 2021.
12. The Meeting of the Board of Directors' commenced at 2.00 p.m. and concluded at 3.30 p.m.

Please arrange to upload on our website.

Thanking you,

Yours faithfully,
For YASHRAJ CONTAINEURS LIMITED


 (JAYESH VALIA)
DIRECTOR



Enc:a/a



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Statement of Standalone Unaudited Financial Results for the Quarter & Half year Ended 30th September ,2021						
				Rs. in Lacs		
S.No	Particulars	Quarter ended 30-09-2021	Quarter ended 30-06-2021	Quarter ended 30-09-2020	Half year ended 30-09-2021	Year Ended 31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total revenue from Operations	552.146	489.999	493.293	1042.145	2144.924
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	4.818	9.275	29.834	14.092	11.628
3	Net Profit/(Loss) for the period before Tax,(after Exceptional)	4.818	9.275	29.834	14.092	11.628
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	4.818	9.275	29.834	14.092	11.628
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	5.954	8.856	28.704	14.809	9.407
6	Equity Share capital	1700.000	1700.000	1700.000	1700.000	1700.000
7	Other Equity	-	-	-	-	(9,448.140)
8	Earning per share (of Rs.10/- each) (not annualized)					
	1. Basic	0.028	0.055	0.175	0.083	0.068
	2. Diluted	0.028	0.055	0.175	0.083	0.068

Notes:

a)The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 02nd November, 2021. The Auditors of the Company have carried out Limited Review of the Unaudited Financial Results for the Quarter & Half year Ended 30.09.2021.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.barrelpeople.com))

For YASHRAJ CONTAINEURS LIMITED

(JAYESH V VALIA)
MANAGING DIRECTOR

Place : Mumbai

Date : 02nd November' 2021



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UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021							
Rs. in Lacs							
Part I -Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended 30th September ,2021							
Sr. No.	Particulars	Quarter ended 30-09-2021	Quarter ended 30-06-2021	Quarter ended 30-09-2020	Half year Ended 30-09-2021	Half year Ended 30-09-2020	Year ended 31-03-2021
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
	Income						
I	Revenue from Operations	552.146	489.999	493.293	1,042.145	864.465	2,144.924
II	Other Income	5.350	1.844	(0.494)	7.193	2.031	8.990
III	Total Income	557.496	491.843	492.799	1,049.339	866.496	2,153.914
2	Expenses						
	a) Cost of Materials Consumed	388.465	356.206	296.592	744.671	579.442	1471.616
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Change in inventories of finished goods , work in progress & stock in trade.	12.680	(21.102)	0.196	(8.422)	(3.535)	14.319
	d. Employee benefit expenses	69.399	66.465	63.080	135.864	122.865	291.966
	e. Finance Cost	0.281	13.211	0.060	13.492	0.107	2.131
	f. Depreciation & amortisation expense	4.111	4.064	4.204	8.176	9.369	17.729
	g. Other expenditure	77.742	63.724	98.833	141.466	136.471	344.525
IV	Total Expenses	552.678	482.568	462.965	1,035.247	844.718	2,142.286
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	4.818	9.275	29.834	14.092	21.778	11.628
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before Tax (V-VI)	4.818	9.275	29.834	14.092	21.778	11.628
VIII	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	4.818	9.275	29.834	14.092	21.778	11.628
X	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	4.818	9.275	29.834	14.092	21.778	11.628
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	1.136	(0.419)	(1.130)	0.717	(6.140)	(2.222)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	5.954	8.856	28.704	14.809	15.638	9.407



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XVI	Earnings per equity Share (for continuing operation):						
	(1) Basic	0.028	0.055	0.175	0.083	0.128	0.068
	(2) Diluted	0.028	0.055	0.175	0.083	0.128	0.068
XVII	Earnings per equity Share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic	0.028	0.055	0.175	0.083	0.128	0.068
	(2) Diluted	0.028	0.055	0.175	0.083	0.128	0.068

See accompanying notes to the financial statements:

Notes:-

1. The Unaudited Standalone financial results of the Company for the quarter & Half year ended September 30, 2021 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
2. The above Unaudited standalone financial results of the Company for the quarter & half year ended September 30, 2021 have been reviewed by the Audit Committee on 02nd November, 2021 and thereafter approved by the Board of Directors at their meeting held on 02nd November, 2021.
3. The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.
4. The Company has made an assessment of possible impacts that may result from the COVID-19 pandemic on the carrying value of current and non-current assets and forecast transactions relating to hedging, considering the internal and external information available till date and to the extent determined by it. The eventual impact of COVID-19 may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any material changes to future economic conditions.
5. Complaints lying pending as on 01-07-21 - NIL. 6. Complaints Received during the quarter - NIL
7. Complaints disposed off during the quarter -NIL. 8. Complaints lying unsolved as on 02.11.2021 - NIL
- 9.* The Company is in the process of getting the liability restructured and the promoter confident to revive the business and infuse the required funding to address the negative net worth of the company thereby enlarging the business opportunities including participation in Government tenders. Accordingly the company has continued to prepare its financial statements on 'Going Concern Basis'.
- 10.* The Statutory Auditor have submitted Limited Review Report on the above Unaudited Financial Results for Quarter & Half year ended 30th September 2021.
11. The figures of the previous periods have been regrouped wherever necessary to conform to the current period presentation.

FOR YASHRAJ CONTAINERS LIMITED

PLACE :- MUMBAI
DATE :- 02-11-2021

(JAYESH V VALIA)
MANAGING DIRECTOR



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UNAUDITED STANDLONE BALANCE SHEET AS AT 30TH SEPTEMBER 2021

		Amount in Lacs	
Particulars	As at 30-09-2021	As at 31-03-2021	
	UNAUDITED	AUDITED	
Assets			
1 Non-Current Assets			
Property, Plant & Equipment	69.875	77.14	
Capital Work in Progress			
Investment Property	0.185	0.190	
Goodwill			
Other Intangible Assets	0.135	0.230	
Non-current financial Assets			
Non-current investments	6.118	5.836	
Trade receivables, non current			
Loans, non-current	14.013	14.013	
Other non-current financial assets	0.468	0.230	
Total non-current financial assets	20.600	20.079	
Deferred tax assets (net)			
Other non-current assets	-	2.291	
Total non-current assets	90.800	99.929	
2 Current Assets			
Inventories	72.409	64.695	
Current financial asset			
Current investments	-	-	
Trade receivables, current	363.334	185.002	
Cash and cash equivalents	7.557	31.592	
Bank balance other than cash and cash equivalents	1.579	1.583	
Loans, current	1.238	0.436	
Other current financial assets	-	-	
Total current financial assets	373.707	218.614	
Current tax assets (net)			
Other current assets	49.863	54.377	
Total current assets	495.980	337.685	
3 Non-current assets classified as held for sale	199.996	199.996	
4 Regulatory deferral account debit balances and related deferred tax			
Total assets	786.775	637.609	
	UNAUDITED	AUDITED	
Equity and Liabilities			
1 Equity			
Equity attributable to owners of parent			
Equity Share Capital	1,700.000	1,700.000	
Other Equity	(9,433.331)	(9,448.140)	
Total Equity attributable to owners of parent	(7,733.331)	(7,748.140)	
Non controlling interest			
Total equity	(7,733.331)	(7,748.140)	
2 Liabilities			
Non-current liabilities			
Non-current financial liabilities			
Borrowings, non-current	-	-	
Trade payables, non-current			
Other non-current financial liabilities			
Total non-current financial liabilities	-	-	
Provisions, non-current	31.367	31.008	
Deferred tax liabilities (net)			
Deferred Governments grants, non-current			
Other non-current liabilities			
Total non-current liabilities	31.367	31.008	
Current liabilities			



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,

The Board of Directors
Yashraj Containeurs Limited

We have reviewed the accompanying statement of unaudited financial results of Yashraj Containeurs Limited for the Quarter ended September 30, 2021 ("the Statement"), and year to date from April 1, 2021 to September 30, 2021 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Opinion

The company is in the process of One Time Settlement for its lender, however on account of litigation with the lender and lack of balance confirmation from lenders the company has not provided for the overdue /penal interest. Had the interest provision been made, the net profit after tax, total comprehensive income, other equity would have been lower by Rs. 162.12 lakhs for the quarter ended September 30, 2021 and Rs 322.66 lakhs for the half year ended on September 30, 2021 and other financial current liability would have been higher by 322.66 lakhs as on September 30, 2021.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Emphasis of Matters:


We draw your attention to

The Company has accumulated losses and its net worth has been fully eroded, further the current liabilities exceed current assets during the Quarter ended September 30, 2021.

These conditions indicate the existence of a material uncertainty that may cast significant doubt on the ability to continue as a going concern. However, the Statement of Unaudited Financial Results of the Company has been prepared on a going concern basis for the reasons stated in the Note No. 9 of Results.

Our opinion is not modified in respect of this matter.

For NPV & Associates
Chartered Accountants
FRN No 129408W


Milan Chitalia
(Partner)

Membership No. 112275



Place : Mumbai

Date : 02-11-2021

UDIN : 21112275AAADU9280



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CIN NO : L28120MH1993PLCO73160

Standalone Statement of Cash Flow for the Half year ended Sept 30, 2021
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	For the Half year ended 30 Sept, 2021		For the year ended 31 March, 2021	
	Amount In Rs	Amount In Rs	Amount In Rs	Amount In Rs
A. Cash flow from operating activities				
Net Profit / (Loss) before tax		14.09		11.63
<u>Adjustments for:</u>				
Depreciation and amortisation	8.18		17.73	
Finance costs	13.49		2.13	
(Profit) / loss on sale / write off of assets / loan	-		-	
Interest income	(0.08)		(0.17)	
(Profit) / loss on sale / write off of assets	-		(1.30)	
Loss on Sale of Shares	-		-	
Adjustments for non cash expenditure	(0.51)		-	
	21.07	21.07	18.39	18.39
Operating profit / (loss) before working capital changes		35.18		30.03
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(7.71)		93.65	
Trade receivables	(178.33)		70.46	
Financial Assets (Current Assets)	3.71		2.29	
Financial Assets (Non current Assets)	2.14		(1.71)	
	-		-	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	236.53		(8.50)	
Other current liabilities	(111.22)		(39.85)	
Employee Benefit Obligations	0.43		1.32	
Long-term provisions	0.36		3.04	
	(54.09)	(54.09)	120.70	120.70
Cash generated from operations		(18.91)		150.73
Net income tax (paid) / refunds		-		-
		(18.91)		150.73
Net cash flow from / (used in) operating activities (A)		(18.91)		150.73
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(0.81)		(5.80)	
Investment in Properties	-		-	
Proceeds from sale of fixed assets	(0.00)		5.30	
Current investments not considered as Cash and cash equivalents				
- Purchased	-		-	
Interest received				
- Others	0.08		0.17	
Accrued Interest on Deposit				
- Others	0.51		-	
	(0.22)	(0.22)	(0.33)	(0.33)
Cash flow from extraordinary items		-		-
		(0.22)		(0.33)
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) investing activities (B)		(0.22)		(0.33)
C. Cash flow from financing activities				
Proceeds from issue of equity shares	-		-	
Proceeds from sale of shares	-		-	
Proceeds from long-term borrowings	-		-	
Repayment of long-term borrowings	-		-	
Net increase / (decrease) in working capital borrowings	8.68		(165.76)	
Proceeds from other short-term borrowings	-		-	
Repayment of other short-term borrowings	-		-	
Finance cost	(13.49)		(2.13)	
Dividends paid	-		-	
Tax on dividend	-		-	
	(4.81)	(4.81)	(167.89)	(167.89)
Net cash flow from / (used in) financing activities (C)		(4.81)		(167.89)



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Net increase / (decrease) in Cash and cash equivalents	33.41	(17.48)
Cash and cash equivalents at the beginning of the year	50.89	
Cash and cash equivalents at the end of the year	9.45	33.41
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 11)	9.45	33.41
Net Cash and cash equivalents (as defined in IND AS 7 Cash Flow Statements) included in Note 11	9.45	33.41
Cash and cash equivalents at the end of the year *	9.45	33.41
* Comprises:		
(a) Cash on hand	1.99	0.41
(b) Balances with banks		
(i) In current accounts	5.57	31.18
(ii) In EEFC accounts		
(iii) In deposit accounts with original maturity of less than 3 months	1.90	1.81
	9.45	33.41

In terms of our report attached.

For and on behalf of the Board of Directors
YASHRAJ CONTAINEURS LTD.

Jayesh V Valia
Managing Director
(DIN:01117247)

Place : Mumbai
Date :02nd November 2021

Place : Mumbai
Date :02nd November 2021



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November 2, 2021

Mrs. Madhu Nitin Kanadia
A/602, Gaurav Garden Complex
Mira Bhayandar Road
Mira Road - East
Thane
Maharashtra 401107

Dear Madam,

Sub: Appointment as Independent (Non Executive) (Women) Director of the Company

We have to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Company has appointed you as Independent (Non Executive) (Women) Director with effect from November 2, 2021 as per the provisions of Section ~~203~~ ²⁰³ of the Companies Act, 2013.

Thanking you,

Yours faithfully,
For YASHRAJ CONTAINEURS LIMITED

Blu (JAYESH VALIA)
DIRECTOR



✓ The Listing Manager
Bombay Stock Exchange Ltd
Dalal Street
Mumbai 400001

September 2, 2021

To,
The Chairman,
Yashraj Containeurs Ltd,
Madhav Niwas,
S V Road,
Borivali (West),
Mumbai- 400 092

Dear Sir,

Please accept my resignation as an Independent Director of Yashraj Containeurs Ltd as I will not be able to continue due to some personal reasons.

Request you to accept my resignation and relieve me from the above responsibility with immediate effect.

Thanking You,
Regards.



Jyoti Panchal.(Advocate)

CC TO:

**Registrar of Companies, (ROC),
100 Everest Marine Drive,
Mumbai- 400 002.**