



YASHRAJ CONTAINERS LTD.



Registered Office : Madhav Niwas CHSL., Flat No. B-1A, 1st floor, Natakwala Lane,
Opp. S V Road, Borivali (West), Mumbai - 400 092. Phone : +91-22-2806 9097
Email : yashraj_borr@rediffmail.com / yashraj@barrelpeople.com Website : www.barrelpeople.com
CIN NO : L28120MH1993PLCO73160

REF.NO:YCL/BOMSTOCK/2021

August 10, 2021

The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on Tuesday August 10, 2021 for approving the UAFR for the Quarter ended 30th June, 2021

Ref: Company No. . 530055

Further to our letter REF.NO:PCL/BOMSTOCK/2021 dated August 2, 2021, the Meeting of Board of Directors of the Company, was held today i.e. Tuesday, August 10, 2021 at ~~12.00 Noon~~ 12.00 Noon. p.m. at Plot No.757/758, at 1st Floor, Jwala Estate, Soniwadi, Near Kora Kendra, Borivali (West), Mumbai 400 092. The Board adopted the following :

- 1) The Board approved and accepted the Resignation of Mr. Venkatachalam Devarajan Iyer, Chief Financial Officer, on account of health grounds, with effect from June 25, 2021.
- 2) The Board approved the Appointment of Mr. Jayesh Vinodrai Valia as Managing Director cum Chief Financial Officer with effect from June 25, 2021.
- 3) The Board approved and accepted the Resignation of Mr. Arun Nile, Company Secretary with effect from August 10, 2021.
- 4) The Board approved and Appointment of Mrs. Jinal V. Patani, ACS No.A63564 as a Company Secretary with effect from August 10, 2021.
- 5) The Board approved and took on record the Unaudited Financial Results for the Quarter ended 30th June, 2021. (copy enclosed) .
- 6) The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter ended 30th June, 2021. (copy enclosed)
- 7) The Board discussed and approved the Related Party Transaction entered by the Company with the Group Companies and were at arms' length in the ordinary course of business.
- 8) The Board discussed SEBI Order dated October 10, 2019 and matter is pending at SAT Mumbai .



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- 9) The Board discussed SEBI Court Order dated 7th December 2019, and matter is Pending at Court, Mumbai.
- 10) The Board noted that negotiation and discussion are on with Bank of India for One Time Settlement.
- 11) The Board took on record the Statutory Compliance Certificate pursuant to Clause 34 (Read with Schedule V) as on 30th June, 2021.
- 12) The Board took on record that all Statutory Compliances with BSE for the Quarter ended 30th June, 2021, duly complied.
- 13) The Meeting of the Board of Directors' commenced at ~~12.00 Noon~~ and concluded at *2.30 p.m.* *2.30*

Please arrange to upload on our website

Yours faithfully,
For YASHRAJ CONTAINEURS LIMITED

BO *Vah*
(JAYESH VALIA)
MANAGING DIRECTOR

Enc:a/a



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UNAUDITED FINANCIAL RESULTS					
FOR THE QUARTER ENDED 30TH JUNE, 2021					
Part I - Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June ,2021					
Sr. No.	Particulars	Quarter ended 30-06-2021	Quarter ended 31-03-2021	Quarter ended 30-06-2020	year ended 31-03-2021
		Unaudited*	Audited*	Unaudited*	Audited*
	Income				
I	Revenue from Operations	489.999	697.375	371.172	2,144.924
II	Other Income	1.844	2.865	2.526	8.990
III	Total Income	491.843	700.240	373.698	2,153.914
2	Expenses				
	a) Cost of Materials Consumed	356.206	465.002	282.850	1471.616
	b) Purchase of Stock in Trade	-	-	-	-
	c) Change in inventories of finished goods , work in progress & stock in trade.	(21.102)	10.939	(3.731)	14.319
	d. Employee benefit expenses	66.465	99.719	59.785	291.966
	e. Finance Cost	13.211	-2.724	0.047	2.131
	f. Depreciation & amortisation expense	4.064	4.136	5.165	17.729
	g. Other expenditure	63.724	142.591	37.638	344.525
IV	Total Expenses	482.568	719.663	381.754	2,142.286
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	9.275	(19.423)	(8.056)	11.628
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before Tax (V-VI)	9.275	(19.423)	(8.056)	11.628
VIII	Tax Expense				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
IX	Profit/(Loss) for the period from Continuing Operations (VII-VIII)	9.275	(19.423)	(8.056)	11.628
X	Profit/(Loss) from discontinued operations before tax	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	9.275	(19.423)	(8.056)	11.628
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(0.419)	3.038	(5.010)	(2.222)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-

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	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	8.856	(16.385)	(13.066)	9.407
XVI	Earnings per equity Share (for continuing operation):				
	(1) Basic	0.055	(0.114)	(0.047)	0.068
	(2) Diluted	0.055	(0.114)	(0.047)	0.068
XVII	Earnings per equity Share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earnings per equity Share (for discontinued & continuing operations):				
	(1) Basic	0.055	(0.114)	(0.047)	0.068
	(2) Diluted	0.055	(0.114)	(0.047)	0.068

See accompanying notes to the financial statements:

Notes:-

1. The Audited Standalone financial results of the Company for the quarter ended June 30, 2021 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.

2. The above Unaudited standalone financial results of the Company for the quarter ended June 30, 2021 have been reviewed by the Audit Committee on 10th August, 2021 and thereafter approved by the Board of Directors at their meeting held on 10th August, 2021.

3. The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.

4. The Company has made an assessment of possible impacts that may result from the COVID-19 pandemic on the carrying value of current and non-current assets and forecast transactions relating to hedging, considering the internal and external information available till date and to the extent determined by it. The eventual impact of COVID-19 may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any material changes to future economic conditions.

5. Complaints lying pending as on 04-04-21 - NIL. 6. Complaints Received during the quarter - ONE

7. Complaints disposed off during the quarter - ONE 8. Complaints lying unsolved as on 10.08.2021 - NIL

9.* The Company is in the process of getting the liability restructured and the promoter confident to revive the business and infuse the required funding to address the negative net worth of the company thereby enlarging the business opportunities including participation in Government tenders. Accordingly the company has continued to prepare its financial statements on 'Going Concern Basis'.

10. The Company is positive about receiving OTS from its lender, hence further interest provision is not taken in the books which is resulting in over statement of profit by approx Rs 160.12 Lakhs.

11. The Statutory Auditor have submitted Limited Review Report on the above Unaudited Financial Results for Quarter ended 30th June 2021.

12. The figures of the previous periods have been regrouped wherever necessary to conform to the current period presentation.

FOR YASHRAJ CONTAINEURS LIMITED

PLACE :- MUMBAI
DATE :- 10-08-2021



(MR. JAYESH V VALIA)
MANAGING DIRECTOR



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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2021					
				Rs. in Lacs	
S.No	Particulars	Quarter ended 30-06-2021	Quarter ended 31-03-2021	Quarter ended 30-06-2020	Year Ended 31-03-2021
		Unaudited	Audited	Unaudited	Audited
1	Total revenue from Operations	489.999	697.375	371.172	2144.924
2	Net Profit, (Loss) for the period (before Tax, Exceptional)	9.275	(19.423)	(8.056)	11.628
3	Net Profit, (Loss) for the period before Tax, (after Exceptional)	9.275	(19.423)	(8.056)	11.628
4	Net Profit, (Loss) for the period after Tax (after Exceptional)	9.275	(19.423)	(8.056)	11.628
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	8.856	(16.385)	(13.066)	9.407
6	Equity Share capital	1700.000	1700.000	1700.000	1700.000
7	Other Equity	-	-	-	(9,448.140)
8	Earning per share (of Rs.10/- each) (not annualized)				
	1. Basic	0.055	(0.114)	(0.047)	0.068
	2. Diluted	0.055	(0.114)	(0.047)	0.068

Notes:

a) The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 10th August, 2021. The Auditors of the Company have carried out Limited Review of the Unaudited Financial Results for the Quarter Ended 30.06.2021.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.barrelpeople.com))

Place : Mumbai
Date : 10th August' 2021



For YASHRAJ CONTAINEURS LIMITED

(MR. JAYESH V VALIA)
MANAGING DIRECTOR



Dharti

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

Board of Directors of Yashraj Containeurs Limited,

1. We have reviewed the accompanying statement of unaudited financial results of Yashraj Containeurs Limited ("the Company") for the Quarter ended June 30, 2021 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis of Qualified Opinion

The company is in the process of One Time Settlement for its borrowing with its lender, however on account of litigation with the lender and lack of balance confirmation from lenders the company has not provided for the overdue /penal interest. Had the provision been made the net profit tax, total comprehensive income for the quarter ended and three month ended June 30, 2021 would have been lower by Rs.160.12 lacs.

5. Based on our review conducted as above, and procedure performed as stated in paragraph 3 above, except for the matters described in the Basis for Qualified Conclusion section below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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B-401, The First, B/h ITC Hotel,
B/s Keshav Baugh Party Plot,
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Amravati :
Jamna Nivas,
Bachhraj Plot,
Amravati (M.S.) - 444 601.
Tel. : +0721 - 2567 114

6. Other Emphasis of Matters:

We draw your attention to

The Company has accumulated losses and its net worth has been fully eroded, further the current liabilities exceed current assets during the quarter ended June 30, 2021.

These conditions indicate the existence of a material uncertainty that may cast significant doubt on the ability to continue as a going concern. However, the Statement of Unaudited Financial Results of the Company has been prepared on a going concern basis for the reasons stated in the Note No. 9 of Results.

Our opinion is not modified in respect of above stated matters.

For NPV & Associates
Chartered Accountants
FRN No 129408W



Milan Chitalia
(Partner)
Membership No. 112275



Place: Mumbai
Date: 10/08/2021
UDIN: 21112275AAAAD5743