

7/Govt/SE-14
10th February, 2021

To,
The BSE Limited
Corporate Relationship
Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax No.(022) 22722061, 41, 39, 37

Scrip Code: 516030
Trading Symbol: YASHPAKKA

Sub.: Outcome of the Meeting of the Board of Directors of the company held on February 10, 2021.

Ref.: Regulation 30 (read with Schedule III - Part A), 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Kindly note that the Board of Directors of the Company has in its meeting held today i.e. on Wednesday, February 10, 2021 ("said meeting"), inter alia considered and approved the Unaudited Financial Results of the Company for the quarter ended December 31, 2020 for the Financial Year 2020-21 ("Unaudited Financial Results").

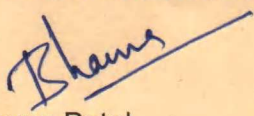
The said meeting commenced at 11:00 A.M. and concluded at 01:30 P.M.

Further, pursuant to the applicable provisions of SEBI Listing Regulations, please find enclosed herewith:

- a) The Unaudited Financial Results; and
- b) Limited Review Report dated February 10, 2021, issued by the Statutory Auditors of the Company w.r.t. the Unaudited Financial Results and taken on record by the Board of Directors of the Company.

The above is for your information and record.

Thanking you,
for Yash Pakka Limited


Bhavna Patel
Company Secretary & Compliance Officer



Encl: As Above

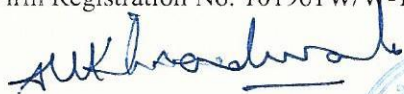
LIMITED REVIEW REPORT**To The Board of Directors of Yash Pakka Limited.**

1. We have reviewed the accompanying Statement of unaudited financial results of Yash Pakka Limited ("the Company") for the quarter ended 31st December 2020 and the year-to-date results for the period from 1st April 2020 to 31st December 2020 ("The Statement"), being submitted by the company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036

**Himanshu Kishnadwala**

Partner

Membership No. 037391

UDIN: 21037391AAAAAW5989

Place: Mumbai

Date: 10th February, 2021



YASH PAKKA LIMITED
 [Formerly known as 'Yash Papers Limited']
 Regd. Office : 11nd Floor, 24/57, Birhana Road, Kanpur - 208 001, Uttar Pradesh
 Corp. Office : Yash Nagar, Ayodhya - 224135, Uttar Pradesh
 CIN: L24231UP1981PLC005294 | T: +91 5278 258174
 E: connect@yashpakka.com | Website : www.yashpakka.com

Statement of Unaudited Financial Results for the quarter ended 31st December, 2020

(Rs. in lakhs)

Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31-Mar-20
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Income						
	(a) Revenue from Operations	5,216.59	4,044.96	6,511.90	12,478.34	19,646.97	25,238.68
	(b) Other Income	592.42	121.38	100.25	794.26	324.09	871.82
	Total Income	5,809.01	4,166.34	6,612.15	13,272.60	19,971.06	26,110.50
2	Expenses						
	(a) Cost of materials consumed	2,045.36	1,667.00	2,627.26	4,964.17	7,839.70	10,175.01
	(b) Purchase of stock-in-trade	-	1.10	1.90	3.88	2.49	3.25
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	84.69	(344.23)	(44.84)	(374.37)	82.93	-59.47
	(d) Employee Benefits expenses	841.29	671.09	687.47	2,090.14	2,010.94	2,667.06
	(e) Finance Costs	260.45	247.13	269.71	796.94	962.67	1,261.40
	(f) Depreciation and Amortisation expense	244.32	243.55	223.37	726.46	688.02	975.95
	(g) Power and Fuel	796.38	753.02	1,096.19	2,104.27	3,402.99	4,162.87
	(h) Other expenses	724.76	477.10	673.83	1,534.24	1,959.17	2,970.59
	Total Expenses	4,997.25	3,715.76	5,534.89	11,845.73	16,948.91	22,156.66
3	Profit/ (Loss) before tax [1-2]	811.76	450.58	1,077.26	1,426.87	3,022.15	3,953.84
4	Tax Expense						
	Current	143.10	82.44	193.65	253.58	528.33	714.48
	Deferred	99.72	50.55	137.99	172.18	358.19	477.53
5	Profit/ (Loss) for the year [3-4]	568.94	317.59	745.62	1,001.11	2,135.63	2,761.83
6	Other Comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) remeasurements of defined benefit plans	(0.25)	13.74	10.32	1.89	(37.61)	(62.69)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	0.07	(4.00)	1.80	(0.55)	(6.57)	18.26
	Total Other Comprehensive Income	(0.18)	9.74	12.12	1.34	(44.18)	(44.43)
7	Total Comprehensive Income for the year [5+6]	568.76	327.33	757.74	1,002.45	2,091.45	2,717.40
8	Paid-up equity share capital (FV per share Rs. 10/- each)	3,524.00	3,524.00	3,524.00	3,524.00	3,524.00	3,524.00
9	Earnings per share (FV per share Rs. 10/- each)						
	(a) Basic (Rs)	1.61	0.90	2.12	2.84	6.06	7.84
	(b) Diluted (Rs)	1.61	0.90	2.12	2.84	6.06	7.84



Segment wise Revenue, Results, Assets and Liabilities							
(Rs. In lakhs)							
Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2020 Reviewed	30.09.2020 Reviewed	31.12.2019 Reviewed	31.12.2020 Reviewed	31.12.2019 Reviewed	31-Mar-20 Audited
1	Segment Revenue (Sales and Other operating income)						
	- Paper & Pulp	4,847.43	3,763.76	5,983.09	11,740.28	18,491.55	23,736.76
	- Moulded Products	961.58	402.58	629.06	1,532.32	1,479.51	2,373.74
	Sub-total	5,809.01	4,166.34	6,612.15	13,272.60	19,971.06	26,110.50
	Less: Unallocable Revenue		-			-	-
	Total Revenue	5,809.01	4,166.34	6,612.15	13,272.60	19,971.06	26,110.50
2	Segment Results						
	Profit before tax from each segment						
	- Paper & Pulp	515.71	544.37	1,310.14	1,416.70	3,695.43	4,721.73
	- Moulded Products	337.10	(72.73)	(206.48)	96.01	(604.02)	(668.34)
	Sub-total	852.81	471.64	1,103.66	1,512.71	3,091.41	4,053.39
	Less:						
	Other un-allocable expenditure	(41.05)	(21.06)	(26.40)	(85.84)	(69.26)	(99.55)
	Add:						
	Other un-allocable income						
	Profit/ Loss Before Tax	811.76	450.58	1,077.26	1,426.87	3,022.15	3,953.84
3	Segment Assets						
	- Paper & Pulp	20,713.73	20,338.31	19,954.71	20,713.73	19,954.71	21,135.08
	- Moulded Products	4,670.81	4,691.72	5,241.30	4,670.81	5,241.30	4,767.20
	Sub-total	25,384.54	25,030.03	25,196.01	25,384.54	25,196.01	25,902.28
	Add:						
	Un-allocable assets	72.31	38.63	-	72.31	-	-
	Total Assets	25,456.85	25,068.66	25,196.01	25,456.85	25,196.01	25,902.28
4	Segment Liabilities						
	- Paper & Pulp	6,205.20	5,821.77	6,858.03	6,205.20	6,858.03	7,347.29
	- Moulded Products	5,408.47	5,766.49	6,010.65	5,408.47	6,010.65	5,600.87
	Sub-total	11,613.67	11,588.26	12,868.68	11,613.67	12,868.68	12,948.16
	Add:						
	Un-allocable liabilities	1,530.13	1,383.71	1,290.28	1,530.13	1,290.28	1,291.11
	Total Liabilities	13,143.80	12,971.97	14,158.96	13,143.80	14,158.96	14,239.27
5	Capital Employed						
	- Paper & Pulp	14,508.53	14,516.54	13,096.68	14,508.53	13,096.68	13,787.79
	- Moulded Products	(737.66)	(1,074.77)	(769.35)	(737.66)	(769.35)	(833.67)
	Unallocable assets less liabilities	(1,457.82)	(1,345.08)	(1,290.28)	(1,457.82)	(1,290.28)	(1,291.11)
	Capital Employed	12,313.05	12,096.69	11,037.05	12,313.05	11,037.05	11,663.01

Notes:

- The Company is engaged in the following business segments:
- Paper & Pulp
- Moulded Products
- Segments have been identified taking into account the nature of activities and nature of risks and returns.
- Other income includes notional income recognised on fulfilment of EPCG obligation of Rs. 470.63 lakhs. The same has been allocated to the Moulded products segment as the said licences were obtained against import of assets for the same.

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee in its meeting held on 9th Feb, 2021 and approved by the Board of Directors at their meeting held on 10th Feb, 2021.
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- "The Scheme of merger of Yash Compostables Limited ("YCL") with the Company effective 1st April, 2020 has been approved by the Board of Directors in their meeting on 20th June, 2020. The same is subject to approval by Shareholders in the General Meeting and subsequent regulatory approvals. In view of the pending approvals from various regulatory authorities, no effect of YCL financials are given in the above results.
- Figures for the previous period are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.
- The results of the company are available on the company's website www.yashpakka.com and on BSE website at www.bseindia.com.

FOR YASH PAKKA LIMITED

Jignesh Shah
Jignesh Shah
Chief Financial Officer
Place: Mumbai
Date: 10th Feb 2021

FOR YASH PAKKA LIMITED

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JAGDEEP HIRA
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Jagdeep Hira
Managing Director
DIN: 07639849
Place: Agra
Date: 10th Feb 2021

