

7/Govt/SE-14  
12<sup>th</sup> September, 2020

**BSE Limited**  
**Department of Corporate Service**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai - 400 001**  
**Fax No.(022) 22722061, 41, 39, 37**

**Scrip Code: 516030**  
**Trading Symbol: YASHPAKKA**

**Sub: Outcome of Board Meeting held on 12<sup>th</sup> September, 2020**

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 12<sup>th</sup> September, 2020 (which commenced at 11:30 A.M. and concluded at 01:29 P.M.) has, inter-alia, transacted the following businesses:-

**1. UNAUDITED FINANCIAL RESULT FOR THE 1<sup>ST</sup> QUARTER ENDED 30<sup>TH</sup> JUNE, 2020 AND LIMITED REVIEW REPORT**

The Board of Directors of the Company has approved the Unaudited Financial Results including Segment Reporting for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2020. Accordingly, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we enclose the following:

- i) Statements showing the Unaudited Financial Results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2020. Enclosed herewith as '**Annexure – 1**'.
- ii) Statutory Auditors' Limited Review Report on the aforesaid Unaudited Financial Results. Enclosed herewith as '**Annexure – 2**'.

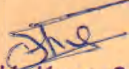
**2. MODIFICATION OF YASH TEAM STOCK OPTION PLAN 2019 (EMPLOYEES STOCK OPTION PLAN)**

The Board of Directors of the Company has considered and recommended the following modification to Yash Team Stock Option Plan 2019 subject to approval of the shareholders of the Company in ensuing Annual General Meeting. **For Yash Pakka Limited**

Formerly Yash Papers Limited

Yash Pakka Limited, Yash Nagar, Ayodhya 224135 (U.P.), India  
+91-5278-258174 | connect@yashpakka.com  
www.yashpakka.com

Registered Office: Flat No. 202, 3A/172, Azad Nagar,  
Kanpur-208002, (U.P.), India  
CIN: L24231UP1981PLC005294

  
Sachin Kumar Srivastava  
Company Secretary & Head Legal



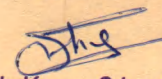
It is further clarified that no Options have been granted by the Company yet under the Yash Team Stock Option Plan 2019.

S. No.	Existing Scheme	Proposed Scheme
1.	The Eligibility Criteria for the Team Members (Employees) was 3 years from the date of appointment.	<p>The following Eligibility Criteria for the Team Members (Employees) has been recommended by the Board in the Scheme:-</p> <ol style="list-style-type: none"> <li>1. Managing Director – 3 years from date of appointment.</li> <li>2. Core Team Members – 10 years from date of appointment on pay roll / employment of the Company and will be selected by the Board of Directors.</li> <li>3. Rest of the Team Members – 3 years from date of appointment on roll of the Company.</li> </ol> <p>Apart from this, the Team Members (Employees) need to ensure the performance criteria as laid down in the revised scheme to be eligible beneficiaries.</p>
2.	<p>The Options were proposed to be granted in the following manner to the respective category of eligible Team Members (Employees) i.e.</p> <ol style="list-style-type: none"> <li>1. Managing Director – 1,00,000 options for consecutive 3 years.</li> <li>2. Rest Team Members – 1,000 options for consecutive 3 years.</li> </ol>	<p>The Options are now proposed to be granted in the following manner to the respective category of eligible Team Members (Employees):-</p> <ol style="list-style-type: none"> <li>1. Managing Director – 1,00,000 options for consecutive 3 years.</li> <li>2. Core Team Members – 10,000 options for consecutive 3 years.</li> <li>3. Rest Team Members – 1,000 equity options for consecutive 3 years.</li> </ol>

### 3. ANNUAL GENERAL MEETING

The 40<sup>th</sup> Annual General Meeting of the Members of the Company will be held on Saturday, 31<sup>st</sup> October, 2020 at 11.00 AM (IST) through Video Conferencing/Other Audio Visual Means.

**For Yash Pakka Limited**

  
 Sachin Kumar Srivastava  
 Company Secretary & Head Legal

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**4. REVISED CLOSURE OF REGISTER OF MEMBERS**

Please note that the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 28<sup>th</sup> October, 2020 to Saturday, 31<sup>st</sup> October, 2020 (both days inclusive) for the purpose of the 40<sup>th</sup> Annual General Meeting.

**5. REVISED RECORD DATE FOR DIVIDEND**

The eligible shareholders of the Company for the Final Dividend of Re.1.00/- (Rupees one only) (10 percent of the face value) per equity share for financial year 2019-20 recommended by the Board of Directors in its meeting held on 20<sup>th</sup> June, 2020 will be those shareholders of the Company who would be holding equity shares of the Company as on the revised Record Date i.e. 27<sup>th</sup> October, 2020 i.e. Friday.

**6. APPOINTMENT OF SECRETARIAL AUDITORS:-**

In line with the decision taken by the Board of Directors for rotation of all the Auditors after 5 years, Amit Gupta & Associates, Lucknow [C.P. No. 4682], as Secretarial Auditor of the Company to hold for the financial year ended 31<sup>st</sup> March, 2021. Details of Amit Gupta & Associates, Practicing Company Secretaries, Lucknow as per SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is attached as '**Annexure – 3**'.

We request you take the above on your record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,  
**for Yash Pakka Limited**



**Sachin Kumar Srivastava**  
Company Secretary & Head Legal

**Encl: As Above**

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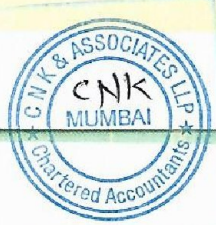
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YASH PAKKA LIMITED  
(Formerly known as 'Yash Papers Limited') | CIN: L2423UP1981PLC005294  
Regd. Office: 11nd Floor, 24/57, Birbana Road, Kanpur - 208 001, Uttar Pradesh  
Corp. Office: Yash Nagar, Ayudhya - 224135, Uttar Pradesh  
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**Statement of Unaudited Financial Results for quarter ended 30th June, 2020 (Rs. In lakhs)**

S.no	Particulars	Unaudited		Audited	
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2020	30.06.2019	31.03.2020	31.03.2020
		Reviewed	Reviewed	Audited	Audited
1	<b>Income</b>				
	(a) Revenue from Operations	3,216.79	6,562.75	5,591.71	25,238.68
	(b) Other Income	80.46	106.83	547.73	871.82
	<b>Total Income</b>	<b>3,297.25</b>	<b>6,669.58</b>	<b>6,139.44</b>	<b>26,110.50</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	1,251.81	2,611.07	2,335.31	10,175.01
	(b) Purchase of stock-in-trade	2.78	0.49	0.76	3.25
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(114.83)	15.80	(142.40)	(59.47)
	(d) Employee Benefits expenses	577.76	643.61	656.12	2,667.06
	(e) Finance Costs	289.36	340.27	298.73	1,261.40
	(f) Depreciation and Amortisation expense	238.59	228.81	287.93	975.95
	(g) Power and Fuel	554.87	1,069.19	759.88	4,162.87
	(h) Other expenses	332.38	623.82	1,011.42	2,970.59
	<b>Total Expenses</b>	<b>3,132.72</b>	<b>5,533.06</b>	<b>5,207.75</b>	<b>22,156.66</b>
3	<b>Profit/ (Loss) before tax [1-2]</b>	<b>164.53</b>	<b>1,136.52</b>	<b>931.69</b>	<b>3,953.84</b>
4	<b>Tax Expense</b>				
	Current	28.04	235.36	186.15	714.48
	Deferred	21.91	69.27	119.34	477.53
5	<b>Profit/ (Loss) for the year [3-4]</b>	<b>114.58</b>	<b>831.89</b>	<b>626.20</b>	<b>2,761.83</b>
6	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss				
	(i) remeasurements of defined benefit plans	(11.60)	(51.13)	(25.08)	(62.69)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	3.38	(11.02)	24.83	18.26
	<b>Total Other Comprehensive Income</b>	<b>(8.22)</b>	<b>(62.15)</b>	<b>(0.25)</b>	<b>(44.43)</b>
7	<b>Total Comprehensive Income for the year [5+6]</b>	<b>106.36</b>	<b>769.74</b>	<b>625.95</b>	<b>2,717.40</b>
8	<b>Paid-up equity share capital (FV per share Rs. 10/- each)</b>	<b>3,524.00</b>	<b>3,524.00</b>	<b>3,524.00</b>	<b>3,524.00</b>
9	<b>Earnings per share (FV per share Rs. 10/- each)</b>				
	(a) Basic (Rs)	0.33	2.36	1.78	7.84
	(b) Diluted (Rs)	0.33	2.36	1.78	7.84





**Segment wise Revenue, Results, Assets and Liabilities (Rs. In lakhs)**

S.no	Particulars	Unaudited		Audited	
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2020	30.06.2019	31.03.2020	31.03.2020
		Reviewed	Reviewed	Audited	Audited
<b>1</b>	<b>Segment Revenue (Sales and Other income)</b>				
	- Paper & Pulp	3,129.09	6,229.66	5,245.21	23,736.76
	- Moulded Products	168.16	439.92	894.23	2,373.74
	<b>Sub-total</b>	<b>3,297.25</b>	<b>6,669.58</b>	<b>6,139.44</b>	<b>26,110.50</b>
	Less: Unallocable Revenue				
	<b>Total Revenue</b>	<b>3,297.25</b>	<b>6,669.58</b>	<b>6,139.44</b>	<b>26,110.50</b>
<b>2</b>	<b>Segment Results</b>				
	Profit before tax from each segment				
	- Paper & Pulp	356.62	1,376.32	1,026.30	4,721.73
	- Moulded Products	(168.36)	(210.72)	(64.32)	(668.34)
	<b>Sub-total</b>	<b>188.26</b>	<b>1,165.60</b>	<b>961.98</b>	<b>4,053.39</b>
	Less:				
	Other un-allocable expenditure	(23.73)	(29.08)	(30.29)	(99.55)
	Add:				
	Other un-allocable income	-	-	-	-
	<b>Profit/ Loss Before Tax</b>	<b>164.53</b>	<b>1,136.52</b>	<b>931.69</b>	<b>3,953.84</b>
<b>3</b>	<b>Segment Assets</b>				
	- Paper & Pulp	21,452.49	21,161.59	21,135.08	21,135.08
	- Moulded Products	4,656.44	5,827.51	4,767.20	4,767.20
	<b>Sub-total</b>	<b>26,108.93</b>	<b>26,989.10</b>	<b>25,902.28</b>	<b>25,902.28</b>
	Add:				
	Un-allocable assets	-	-	-	-
	<b>Total Assets</b>	<b>26,108.93</b>	<b>26,989.10</b>	<b>25,902.28</b>	<b>25,902.28</b>
<b>4</b>	<b>Segment Liabilities</b>				
	- Paper & Pulp	7,295.01	9,668.13	7,347.29	7,347.29
	- Moulded Products	5,658.48	6,203.56	5,600.87	5,600.87
	<b>Sub-total</b>	<b>12,953.49</b>	<b>15,871.69</b>	<b>12,948.16</b>	<b>12,948.16</b>
	Add:				
	Un-allocable liabilities	1,386.07	977.24	1,291.11	1,291.11
	<b>Total Liabilities</b>	<b>14,339.56</b>	<b>16,848.93</b>	<b>14,239.27</b>	<b>14,239.27</b>
<b>5</b>	<b>Capital Employed</b>				
	- Paper & Pulp	14,157.48	11,493.46	13,787.79	13,787.79
	- Moulded Products	(1,002.04)	(376.05)	(833.67)	(833.67)
	Unallocable assets less liabilities	(1,386.07)	(977.24)	(1,291.11)	(1,291.11)
	<b>Capital Employed</b>	<b>11,769.37</b>	<b>10,140.17</b>	<b>11,663.01</b>	<b>11,663.01</b>

*Julah*




**Notes**

1. The Company is engaged in the following business segments:

- Paper & Pulp
- Moulded Products

2. Segments have been identified taking into account the nature of activities and nature of risks and returns.

**Notes**

1. The above unaudited financial results have been reviewed by the Audit Committee in its meeting held on 10th September, 2020 and approved by the Board of Directors at their meeting held on 12th September, 2020.
2. The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
3. The Scheme of merger of Yash Compostables Limited ("YCL") with the Company effective 1st April, 2020 has been approved by the Board of Directors in their meeting held on 20th June, 2020. The same is subject to approval by Shareholders in the forthcoming Annual General Meeting and subsequent regulatory approvals. In view of the pending approvals from various regulatory authorities, no effect of YCL financials are given in the above results.
4. The operations and financial results of the company for the quarter ended 30th June, 2020 were adversely impacted on account of the lock down imposed by the Government of India due to the Covid-19 Pandemic. The factory operations resumed gradually from 7th May, 2020 and the factory was fully operational from 25th May, 2020 till the end of quarter. The results for the quarter are therefore not comparable with those for the previous quarter. The company has assessed the impact of the above, and there is no impact on the going concern of the company.
5. The Operation of the company affected from 6th July 2020 to 27th July 2020 due to Covid-19 Positive cases found in the plant and office of the Company. This has impacted adversely production and sales of the company in the first month of quarter 2.
6. Figures for the previous period are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.
7. The results of the company are available on the company's website [www.yashpakka.com](http://www.yashpakka.com) and on BSE website at [www.bseindia.com](http://www.bseindia.com).

FOR YASH PAKKA LIMITED

*Jignesh Shah*

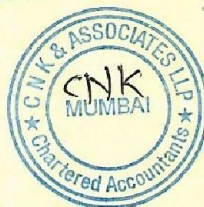
Jignesh Shah  
CFO

Place : Ayodhya  
Date: 12 September, 2020

FOR YASH PAKKA LIMITED

*Jagdeep Hira*  
Jagdeep Hira  
Managing Director & CEO  
DIN: 07639849

Place : Ayodhya  
Date: 12 September, 2020





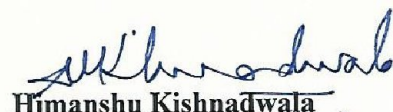
**LIMITED REVIEW REPORT****To The Board of Directors of Yash Pakka Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Yash Pakka Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2020 ("The Statement") being submitted by the company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India ( Listing Obligations and Disclosure requirements ) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards , prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CNK & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036

**Himanshu Kishnadwala**

Partner

Membership No. 037391

UDIN: 20037391 AAAA FX4711



Place: Mumbai

Date: 12<sup>th</sup> September, 2020



**Annexure – 3**

S. No.	Particulars	Information
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	In line with the decision taken by the Board of Directors that every Auditor of the Company will be rotated after 5 years, M/s. Amit Gupta & Associates, Company Secretaries, Lucknow had been appointed as Secretarial Auditor of the Company
2.	Date of appointment & term of appointment	The Audit Committee and the Board of Directors at their respective meetings held on 10 <sup>th</sup> September, 2020 and 12 <sup>th</sup> September, 2020 respectively, have recommended and approved appointment of M/s. Amit Gupta & Associates, Company Secretaries, Lucknow for 5 years.
3.	Brief Profile	<b>Legal Status</b> Amit Gupta & Associates, Company Secretaries, Lucknow [C.P. No. 4682], ("the firm") is 18 year old firm registered with the Institute of Company Secretaries of India.

Yours faithfully,  
**for Yash Pakka Limited**



**Sachin Kumar Srivastava**  
Company Secretary & Head Legal

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