



Yash Management & Satellite Ltd.

February 06, 2021

To,
BSE Ltd.,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: Yash Management and Satellite Limited (511601)

Subject: Outcome of Board Meeting

Reference: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited financial results (standalone) for the quarter and nine months ended 31st December 2020, duly approved by the Board of Directors in their Meeting held on 06th February 2021.
2. Limited Review Report (standalone) issued by M/s Jain & Trivedi, Chartered accountant.

The meeting of Board of Director commenced at 3.00 P.M and concluded at 3.30 P.M.

This is for your information and records.

Thanking You
Yours Faithfully

For Yash Management and Satellite Limited


Ayushi Bhargava
Company Secretary & Compliance Officer



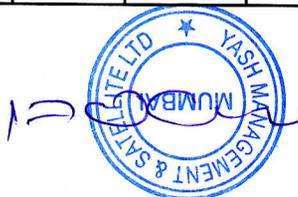


Yash Management & Satellite Ltd.

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2020

(Amount In Lakhs)

Sr. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31st March 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
I	Revenue from operation	1.50	15.12	0.25	16.62	0.75	6.75
II	Other income	143.81	24.70	17.02	186.56	60.08	72.90
III	Total Income(I + II)	145.31	39.82	17.27	203.18	60.83	79.65
IV	Expenses						
	a Cost of Material Consumed	-	-	-	-	-	-
	b Purchase of Stock- in- trade	115.61	-	-	115.61	-	-
	c Changes in inventories of Finished Goods	(115.61)	9.20	(0.25)	(108.13)	(1.49)	0.38
	d Work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	e Employees Benefit Expense	7.63	6.10	8.97	20.46	22.90	30.11
	f Finance Cost	1.30	0.66	0.66	2.51	9.19	9.78
	g Depreciation and amortisation expense	3.10	2.75	2.76	8.56	8.63	11.33
	h Other Expenses	20.57	8.13	8.69	35.65	50.80	51.33
	Total Expenses	32.60	26.84	20.83	74.66	90.03	102.93
V	Profit/(loss) before exceptional items and tax (III ± IV)	112.71	12.98	(3.56)	128.52	(29.20)	(23.28)
VI	Exceptional Items	-	-	-	-	-	-
VII	Net Profit before tax (V ± VI)	112.71	12.98	(3.56)	128.52	(29.20)	(23.28)
VIII	Tax Expenses						
	a Current tax	8.58	(0.46)	-	8.58	2.67	-
	b Previous tax	-	-	-	-	-	0.37
IX	Profit (Loss) for the period (VII ± VIII)	104.13	13.44	(3.56)	119.94	(31.87)	(23.65)
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Change In fair value of FVOCI equity instruments	40.24	75.20	50.59	210.65	(119.90)	(276.83)
	Income Tax relating to items that will not be reclassified to profit or loss	0.69	6.09	-	7.47	-	-
	Other Comprehensive Income	39.55	69.11	50.69	203.18	(119.90)	(276.83)
XI	Total Comprehensive Income for the period (IX+X)	143.68	82.55	47.03	323.12	(151.77)	(300.48)
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
XIII	Reserve excluding Revaluation Reserve						239.49
XIV	Earnings per equity share (Based on total comprehensive Income)						
	1) Basic	0.85	0.49	0.28	1.90	(0.89)	(1.77)
	2) Diluted	0.85	0.49	0.28	1.90	(0.89)	(1.77)





Yash Management & Satellite Ltd.

Notes :

- 1 The above results are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. The above results were reviewed by the Audit Committee on February 6, 2021 and were thereafter approved by the Board at its meeting held on February 6, 2021. The Statutory Auditors of the Company, Jain & Trivedi, Chartered Accountants, have reviewed the above financial results for the quarter / nine months ended December 31, 2020.
- 2 The Company has evaluated the impact of COVID pandemic on its business operations, liquidity and financial position and based on management 's review of current indicators and economic conditions, no material adjustment is considered necessary to its financial Result as at 31st December 2020.
- 4 Sudarshan Polyfab Private Limited (SPPL) has become subsidiary Company of Yash Management & Satellite Limited (YMASL):
Percentage of Shareholding/control acquired: 51%
 1. Initial Subscription: 1500 (Fifteen Hundred) Equity Shares.
 2. Subscribed under Right Issue 25,47,480 (Twenty Five Lakhs Forty Seven Thousand Four Hundred Eighty) Equity Shares on 8th January 2021.
Total shareholding after this subscription 25,48,980 (Twenty Five Lakhs Forty Eight Thousand Nine Hundred Eighty), which is 51% of Total Equity Share Capital of SPPL.
- 5 Consolidated Results has not been given as Sudarshan Polyfab Private Limited has become subsidiary of the Company on 8th January 2021
- 6 Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.
- 7 The Company is engaged primarily in the business of Trading and there is no separate reportable segment as per Ind AS 108 dealing with Segment Reporting.
- 8 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 9 The Earning per equity share is based on total comprehensive income.
- 10 The above financial results are available at www.bseindia.com and www.yashmanagement.in

For Yash Management & Satellite Ltd.


Anurag Gupta
Managing Director
DIN : 00398458



Place: Mumbai
Date: 6th February 2021



**JAIN & TRIVEDI
CHARTERED ACCOUNTANTS**

. 319/321, NARSHI NATHA STREET, 2/4 MODI CHAMBERS, MASJID, MUMBAI:-400-009
Phone no:-23424814/23429107 email:-ca@jaintrivedi.com/cajaintrivedi@gmail.com

Dilip L. Jain
B. Com. LL.B. C.S. FCA

Nimesh P. Jain
B. Com. LL.B. ACA

Satish C. Trivedi
B.Com. LL.B. FCA

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
YASH MANAGEMENT AND SATELLITE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Yash Management & Satellite Limited (the 'Company') for the quarter and nine months ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulation'), read with SEBI Circular No. CIR/CFD/CMD/1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Jain & Trivedi
Chartered Accountants
(Firm Registration No. 113496W)



NIMESH P. JAIN
PARTNER
M.No.148097

Place:- Mumbai
Date:-06th February, 2021

UDIN:- 21148097AAAA BE 5492