



Yash Management & Satellite Ltd.

Date: 10th August, 2022

To,
The Manager,
The Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 511601

Sub- Submission of Unaudited Standalone and Consolidated Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2022.

Dear Sir/ Madam.

Pursuant to provisions of the Regulation 33 of SEBI (LODR) Regulations, 2015, we are hereby enclosing the Unaudited Standalone and Consolidated Financial Results of the company for the quarter ended 30th June, 2022 duly approved by Board of Directors of the Company at its meeting held Today i.e. 10th August, 2022, along with Limited Review Report given by the Statutory Auditors of the Company as required under the above said Regulations.

Further above results shall also be submitted in XBRL mode within 24 Hours from the conclusion of Board Meeting.

We request you to kindly take the same on your record and oblige.

Thanking You

Yours faithfully,

For Yash Management & Satellite Limited

Saumya Agrawal
Saumya Agrawal
Company Secretary & Compliance Officer



Encl: a/a



Yash Management & Satellite Ltd.

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2022

Sr. No	Particulars	Quarter Ended				Year Ended
		30th June 2022	31st March 2022	30th June 2021	31st March 2022	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
I	Revenue from operation	162.48	14.75	3.50	66.43	
II	Other income	115.33	21.09	18.35	99.59	
III	Total Income(I + II)	277.81	35.84	21.85	166.02	
IV	Expenses					
a	Cost of Material Consumed	-	-	-	-	
b	Purchase of Stock- in- trade	297.30	-	-	-	
c	Changes in inventories of Finished Goods Work-in-progress and Stock-in-Trade	(142.42)	0.00	-	36.03	
d	Employees Benefit Expense	8.90	8.41	6.71	30.52	
e	Finance Cost	0.93	1.57	1.12	7.22	
f	Depreciation and amortisation expense	1.37	1.59	3.28	11.46	
h	Other Expenses	20.38	12.95	10.13	39.84	
	Total Expenses	186.46	24.53	21.24	125.08	
V	Profit/(loss) before exceptional and tax (III ± IV)	91.35	11.31	0.61	40.94	
VI	Exceptional Items	-	-	-	-	
VII	Net Profit before tax (V ± VI)	91.35	11.31	0.61	40.94	
VIII	Tax Expenses					
a	Current tax	14.26	(5.28)	-	-	
b	Previous tax	-	-	-	-	
IX	Profit (Loss) for the period (VII ± VIII)	77.09	16.59	0.61	40.94	
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Change In fair value of FVOCI equity instruments	(31.29)	(39.45)	95.07	106.85	
	Income Tax relating to items that will not be reclassified to profit or loss	0.16	(19.69)	6.50	11.40	
	Other Comprehensive Income	(31.45)	(19.76)	88.57	95.45	
XI	Total Comprehensive Income for the period (IX+X)	45.64	(3.17)	89.18	136.39	
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00	
XIII	Reserve excluding Revaluation Reserve	-	-	-	706.31	
XIV	Earnings per equity share (Based on total comprehensive Income)					
1)	Basic	0.27	(0.02)	0.52	0.80	
2)	Diluted	0.27	(0.02)	0.52	0.80	





Yash Management & Satellite Ltd.

1. The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
2. The above Standalone Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 10th August, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The Statutory auditors have expressed an unmodified opinion therefore the company is not required to give Statement of Impact of Audit Qualification for Audit Report with modified opinion.
3. The Company's main business is Trading activities. All other activities of the company revolve around the main business. As such there are no separate reportable segments, as per Ind AS-108.
4. Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.
5. Previous years/quarters figures have been regroup/ rearranged wherever necessary.
6. The aforesaid Audited financial results will be uploaded on the company's website www.yashmanagement.in and will also be available on the website of stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

For Yash Management & Satellite Ltd.


Anurag Gupta
Managing Director
DIN: 00398458



Place: Mumbai
Date: 10.08.2022



Yash Management & Satellite Ltd.

Statement of Un-audited Consolidated Financial Results for the Quarter Ended 30th June 2022					
Sr. No	Particulars	Quarter Ended			Year Ended
		30th June 2022	31st March 2022	30th June 2021	31st March 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operation	428.52	161.06	3.50	212.74
II	Other income	111.37	20.61	18.35	99.11
III	Total Income(I + II)	539.89	181.67	21.85	311.85
IV	Expenses				
	a Cost of Material Consumed	279.45	243.09	-	243.09
	b Purchase of Stock- in- trade	297.30	-	-	-
	c Changes in inventories of Finished Goods Work-in-progress and Stock-in-Trade	(243.38)	(156.45)	-	(120.42)
	d Manufacturing Expenses	27.52	30.71	-	30.71
	e Employees Benefit Expense	48.02	25.29	6.71	47.40
	f Finance Cost	22.98	15.46	1.12	21.11
	g Depreciation and amortisation expense	25.79	14.92	3.28	24.79
	h Other Expenses	33.56	22.64	10.13	49.53
	Total Expenses	491.24	195.65	21.24	296.20
V	Profit/(loss) before exceptional and tax (III ± IV)	48.65	(13.98)	0.61	15.65
VI	Exceptional Items	-	-	-	-
VII	Net Profit before tax (V ± VI)	48.65	(13.98)	0.61	15.65
VIII	Tax Expenses				
	a Current tax	14.26	(5.28)	-	-
	b Deferred tax	-	17.10	-	17.10
IX	Profit (Loss) for the period (VII ± VIII)	34.39	(25.80)	0.61	(1.45)
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Change In fair value of FVOCI equity instruments	(31.29)	(39.45)	95.07	106.85
	Income Tax relating to items that will not be reclassified to profit or loss	0.16	(19.69)	6.50	11.40
	Other Comprehensive Income	(31.45)	(19.76)	88.57	95.45
XI	Total Comprehensive Income for the period	2.94	(45.56)	89.18	94.00
	Profit / (loss) for the period attributable to				
	Owners of the company	53.18	(7.15)	0.61	17.20
	Non controlling interest	(18.79)	(18.65)	-	(18.65)
		34.39	(25.80)	0.61	(1.45)
	Other Comprehensive Income / (loss) for the period attributable to				
	Owners of the company	(31.45)	(19.76)	88.57	95.45
	Non controlling interest	-	-	-	-
		(31.45)	(19.76)	88.57	95.45
	Total Comprehensive Income / (loss) for the period attributable to				
	Owners of the company	21.73	(26.91)	89.18	112.65
	Non controlling interest	(18.79)	(18.65)	-	(18.65)
		2.94	(45.56)	89.18	94.00
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)				
	Owners of the company	1,700.00	1,700.00	1,700.00	1,700.00
	Non controlling interest	402.39	421.56	283.89	421.56
		2,102.39	2,121.56	1,983.89	2,121.56
XIII	Reserve excluding Revaluation Reserve	-	-	-	682.57
XIV	Earnings per equity share (Based on total comprehensive Income)				
	1) Basic	0.13	(0.16)	0.45	0.66
	2) Diluted	0.13	(0.16)	0.45	0.66





Yash Management & Satellite Ltd.

1. The above Consolidated Audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
2. The above Consolidated Audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors of parent company at their respective meetings held on 10th August, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended).
3. The above consolidated financial results include the results of Subsidiary Company i.e. Sudarshan Polyfab Private Limited.
4. The Company now has two reportable segments for the consolidated Financial Results which consists of Trading Activities and Manufacturing Activities in accordance with Ind AS-108 as the commercial production of subsidiary has been commenced.
5. Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.
6. Previous years/quarters figures have been regroup/ rearranged wherever necessary.
7. The aforesaid Audited financial results will be uploaded on the company's website www.yashmanagement.in and will also be available on the website of stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

For Yash Management & Satellite Ltd.


Anurag Gupta
Managing Director
DIN: 00398458



Place: Mumbai
Date: 10.08.2022



Yash Management & Satellite Ltd.

Consolidated Segmentwise revenue, Results and Capital Employed for Quarter ended 30th June, 2022

(Rs in Lakhs)

S. No	Particulars	Quarter ended			Year Ended
		Consolidated			Consolidated
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Trading Activities	277.81	35.84	21.85	166.02
	(b) Manufacturing Activities	266.04	148.25	-	148.25
	(c) Other	-	-	-	-
	Total	543.85	184.09	21.85	314.27
	Less: Inter Segment Revenue	3.96	2.42	-	2.42
	Net Sales/Income from operations	539.89	181.67	21.85	311.85
2	Segment Results				
	(Profit)(+)/Loss(-) before tax and interest from each segment				
	(a) Trading Activities	60.06	(28.14)	95.68	147.79
	(b) Manufacturing Activities	(42.70)	(25.29)	-	(25.29)
	(c) Other	-	-	-	-
	Total	17.36	(53.43)	95.68	122.50
	Less: Interest	-	-	-	-
	Total Profit Before Tax	17.36	(53.43)	95.68	122.50
3	Segment Assets				
	(a) Trading Activities				2,579.14
	(b) Manufacturing Activities				2,425.85
4	Segment Liabilities				
	(a) Trading Activities				172.84
	(b) Manufacturing Activities				1,468.64
3	Capital Employed (Segment Assets-Liabilities)				
	(a) Trading Activities	-	-		2,406.31
	(b) Manufacturing Activities	-	-		957.21
	(c) Other	-	-		-
	Total	-	-	-	3,363.52





JAIN & TRIVEDI
CHARTERED ACCOUNTANTS

6th Floor, Office No.13, Hubtown Solaris, N.S. Phadke Marg, Sai wadi, CTS No.428, Near Flyover Bridge,
Andheri East), Mumbai-400069

Phone no:- 23424814/23429107 Email:-ca@jaintrivedi.com/cajaintrivedi@gmail.com

Dilip L. Jain
B. Com. LL.B. C.S. FCA

Satish C. Trivedi
B.Com. LL.B. FCA

Nimesh P. Jain
B. Com. LL.B. FCA

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO
THE BOARD OF DIRECTORS OF
YASH MANAGEMENT AND SATELLITE LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Yash Management & Satellite Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations). Attention is drawn to the fact that the Standalone figures for the corresponding quarter ended June 30, 2022 as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.





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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. JAIN & TRIVEDI
Chartered Accountants
Firm's Registration No. 113496W



Satish Trivedi

Satish Trivedi
Partner
Membership No. 038317

Mumbai,
10th August, 2022

UDIN:- 22038317AOSUDJ7321



JAIN & TRIVEDI
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Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

TO
THE BOARD OF DIRECTORS OF
YASH MANAGEMENT AND SATELLITE LIMITED

1. We have reviewed the accompanying statement of Consolidated financial results of M/s Yash Management & Satellite Limited (the 'Parent') and its subsidiary (the Parent and its subsidiary collectively referred to as the Group) for the quarter ended 30th June, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulation'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2022 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.





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4. This Statement includes the results of the following entities:
- M/s Yash Management & Satellite Limited (Parent Company)
 - M/s Sudarshan Polyfab Private Limited (Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of the subsidiary included in the statement of unaudited consolidated financial results, whose unaudited financial information reflect total revenue of Rs. 266.06 lacs and net loss of 42.70 lacs for the quarter ended 30th June 2022 as considered in the statement which have been reviewed by their independent auditor whose report has been furnished to us, and our conclusion on the unaudited consolidated financial results, to the extent they have been derived from such unaudited financial information is based solely on the report of such other auditor. Our conclusion is not modified in respect of such matter.

For M/s. JAIN & TRIVEDI
Chartered Accountants
Firm's Registration No. 113496W



Satish Trivedi

Satish Trivedi
Partner

Membership No. 038317

UDIN:- 22038317AOSUSC2248

Mumbai,
10th August 2022