



Yash Management & Satellite Ltd.

Date: 2nd June, 2021

To,
BSE Ltd.,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: Yash Management and Satellite Limited (511601)

Subject: Approval of Audited Standalone and Consolidated Financial Result for the quarter and year ended 31st March, 2021.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform that the Board of Director at their meeting held on 2nd June, 2021 have considered and approved the Audited Standalone and Consolidated Financial Results of the company for the quarter and year ended 31st March, 2021. In this regards we are enclosing herewith:

1. Audited Standalone & Consolidated Financial Result of the Company for the quarter and year ended on March 31, 2021;
2. Auditors' Report on the aforesaid Audited Standalone & Consolidated Financial Result issued by M/s Jain & Trivedi, Chartered Accountants, Statutory Auditors of the Company with unmodified opinion.

The meeting of Board of Director commenced at 4.00 PM and concluded at 5.10 P.M

This is for your information and records.

Thanking You,

Yours Faithfully,

For Yash Management and Satellite Limited

AYUSHI
BHARGAVA

Digitally signed by
AYUSHI BHARGAVA
Date: 2021.06.02
17:33:09 +05'30'



Ayushi Bhargava
Company Secretary & Compliance Officer



**JAIN & TRIVEDI
CHARTERED ACCOUNTANTS**

319/321, NARSHI NATHA STREET, 2/4 MODI CHAMBERS, MASJID, MUMBAI:-400-009
Phone no:-23424814/23429107 email:-ca@jaintrivedi.com/cajaintrivedi@gmail.com

Dilip L. Jain
B. Com. LL.B. C.S. FCA

Satish C. Trivedi
B.Com. LL.B. FCA

Nimesh P. Jain
B. Com. LL.B. ACA

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF YASH MANAGEMENT & SATELLITE LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Yash Management & Satellite Limited (hereinafter referred to as the "Company") for the year ended 31st March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Emphasis of Matter

We draw your attention to Note 9 to the Statement, which describes the continuing uncertainty arising from the COVID-19 Pandemic of the Company's financial results.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.





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The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.





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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

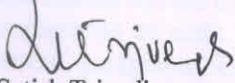
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M/s Jain and Trivedi
Chartered Accountants
(Firm Registration No.113496W)


Satish Trivedi
(Partner)
(M No.038317)



UDIN:- 21038317AAAABO3560

Date:02-06-2021

Place:Mumbai



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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF YASH MANAGEMENT & SATELLITE LIMITED

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Yash Management & Satellite Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the year ended 31 March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiary, the aforesaid consolidated annual financial results:

- include the annual financial statement / results of Sudarshan Polyfab Private Limited.
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Emphasis of Matter

We draw your attention to Note 7 to the Statement, which describes the continuing uncertainty arising from the COVID-19 Pandemic of the Company's financial results.

Our opinion is not modified in respect of this matter.





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Managements and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Management and Board of Directors of the company included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the company included in the Group are responsible for assessing the ability of the company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company included in the Group is responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one





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- resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The consolidated annual financial results include the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M/s Jain and Trivedi

Chartered Accountants

(Firm Registration No.113496W)

Satish Trivedi

(Partner)

(M No.038317)



UDIN : **21038317AAAABO3560**

Date: 02-06-2021

Place: Mumbai



Yash Management & Satellite Ltd.

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2021

(Rs. In lacs)

Sr. No	Particulars	Quarter ended			Year ended	
		31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operation	121.01	1.50	6.00	137.63	6.75
II	Other income	24.42	143.81	12.82	210.98	72.90
III	Total Income(I + II)	145.43	145.31	18.82	348.61	79.65
IV	Expenses					
	a Cost of Material Consumed	-	-	-	-	-
	b Purchase of Stock- in- trade	24.36	115.61	-	139.97	-
	c Changes in inventories of Finished Goods	79.58	(115.61)	1.87	(28.55)	0.38
	d Work-in-progress and Stock-in-Trade	-	-	-	-	-
	e Employees Benefit Expense	7.85	7.63	7.21	28.31	30.11
	f Finance Cost	0.82	1.30	0.59	3.33	9.78
	g Depreciation and amortisation expense	2.82	3.10	2.70	11.38	11.33
	h Other Expenses	12.72	20.57	0.53	48.37	51.33
	Total Expenses	128.15	32.60	12.90	202.81	102.93
V	Profit/(loss) before exceptional and tax (III ± IV)	17.28	112.71	5.92	145.80	(23.28)
VI	Exceptional Items	-	-	-	-	-
VII	Net Profit before tax (V ± VI)	17.28	112.71	5.92	145.80	(23.28)
VIII	Tax Expenses					
	a Current tax	(4.25)	8.58	(2.67)	4.33	-
	b Previous tax	-	-	0.37	-	0.37
IX	Profit (Loss) for the period (VII ± VIII)	21.53	104.13	8.22	141.47	(23.65)
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Change In fair value of FVOCI equity instruments	(11.13)	40.24	(156.93)	199.52	(276.83)
	Income Tax relating to items that will not be reclassified to profit or loss	3.08	0.69	-	10.55	-
	Other Comprehensive Income	(14.21)	39.55	(156.93)	188.97	(276.83)
XI	Total Comprehensive Income for the period	7.32	143.68	(148.71)	330.44	(300.48)
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
XIII	Reserve excluding Revaluation Reserve				569.92	239.49
XIV	Earnings per equity share (Based on total					
	1) Basic	0.04	0.85	(0.87)	1.94	(1.77)
	2) Diluted	0.04	0.85	(0.87)	1.94	(1.77)

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Yash Management & Satellite Ltd.

Notes

1 STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31-03-2021

		(Rs. in Lakhs)	
	Particulars	As at 31st March 2021	As at 31st March 2020
A	ASSETS		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	55.11	62.65
	(b) Capital work -in-process	-	365.10
	(c) Investment Property	290.50	132.93
	(d) Financial Assets	-	
	(i) Investments	794.45	484.49
	(ii) Bank Balance	633.54	402.64
	(e) Defered tax Assets (Net)	22.24	16.71
	(e) Other Non Current assets	3.96	3.96
	Sub-total-Non Current Assets	1,799.80	1,468.48
2	Current Assets		
	(a) Inventories	36.03	7.48
	(b) Fianancial Assets	-	
	(i) Trade Receivables	17.32	22.78
	(ii) Cash and cash equivalents	116.27	22.51
	(iii) Bank balance other than(ii) above	377.24	416.71
	(c) Current Tax Assets (Net)	2.70	15.46
	(iv) Other Current Assets	36.53	16.00
	Sub-total-Current Assets	586.09	500.94
	TOTAL-ASSETS	2,385.89	1,969.42
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,700.00	1,700.00
	(b) Other Equity	569.92	239.49
	Sub-Total equity	2,269.92	1,939.49
2	Liabilites		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7.09	17.46
	Sub-total-Non Current Liabilities	7.09	17.46
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	95.85	-
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.56	-
	(iii) Other financial liabilities	10.34	9.54
	(b) Other current liabilities	2.13	2.93
	(c) Provisions (Net of Advance Tax)	-	-
	Sub-total-Current Liabilities	108.88	12.47
	TOTAL- EQUITY AND LIABILITIES	2,385.89	1,969.42

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Yash Management & Satellite Ltd.

2 STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2021

(Rs. in Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
A Cash flow from operating activities :		
Net Profit/(Loss) before tax	330.43	(300.11)
Adjustments to Reconcile profit before tax to net cash flows:		
Depreciation	11.38	11.33
Loss on sale of fixed assets	-	0.10
Net (Profit)/loss on financial asset designated at FVOCI	(203.17)	295.96
(Profit)/Loss on Sale of Investment	3.65	(19.13)
(Profit)/Loss on Sale of Property	(107.85)	
Dividend	(8.38)	(4.94)
Finance Cost	3.33	9.78
Exceptional Items	-	-
Interest Income	(79.60)	(63.36)
Operating profit/(loss) before working capital changes	(50.20)	(70.37)
Movement in working capital :		
Decrease / (Increase) in Trade receivable	5.47	42.93
Decrease / (Increase) in Inventories	(28.55)	0.38
Decrease / (Increase) in Other Current Assets	(13.30)	(12.51)
Increase / (Decrease) in trade payables	0.56	-
Increase / (Decrease) in other liabilities	(0.00)	2.03
Cash generated from operations	(86.02)	(37.54)
Direct taxes paid (net of refunds)	-	(0.02)
Net cash flow from / used in operating activities (A)	(86.02)	(37.56)
B Cash flow from investing activities :		
Redemption / (Investment) in current investments	(110.44)	(185.71)
Purchases of Property & CWIP	(84.63)	-
Sale of Property & CWIP	400.00	
Purchases of Property, Plant and Equipment	(3.84)	(1.94)
Sale of Property, Plant and Equipment	-	0.10
Investment in bank deposits (having maturity of more than three months)	(191.43)	(4.01)
Interest received	79.60	63.36
Dividend Received	8.38	4.94
Net cash used in investing activities (B)	97.64	(123.26)
C Cash flow from financing activities :		
Interest paid	(3.33)	(9.78)
Movement in Borrowings	85.47	(9.53)
Net cash from financing activities (C)	82.14	(19.31)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	93.76	(180.13)
Cash and cash equivalents at the beginning of the year	22.50	202.63
Cash and cash equivalents at the end of the year	116.27	22.50
Components of Cash and Cash Equivalents	As at March 31, 2021	As at March 31, 2020
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
i) Cash in Hand	6.06	5.04
ii) Balances with scheduled banks		
- Current Accounts	0.93	12.70
- Overdraft Accounts		4.76
- Deposits with original maturity less than 3 months	109.27	-
Total cash and cash equivalents	116.27	22.50





Yash Management & Satellite Ltd.

3. Notes

1. The above Standalone financial results for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and were approved by the Board of Directors at the meeting held on 2nd June, 2021.
2. The Company is engaged primarily in the business of trading and there is no separate reportable segment and as per Ind AS 108 dealing with Segment Reporting.
3. The standalone financial results for the year ended March 31, 2021 have been audited by the statutory auditors and expressed an unmodified opinion.
4. The standalone audited financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under ((Ind-AS) and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. During the year under review the company has subscribed 25,48,980 Equity Shares of Rs. 10/- each amounting to Rs. 2,54,89,800/- (Rupees Two crore fifty four lacs eighty nine thousand eight hundred only) in Sudarshan Polyfab Private Limited (SPPL). Consequently SPPL has become subsidiary of the company with 51% of Equity Share Capital in SPPL.
6. As the out-break continues to evolve, the company will continue to closely monitor any material changes to future economic conditions. Based on the assessment done by the management of the Company, there is no significant / material impact of COVID-19 on the results for the quarter and year ended March 31, 2021 and year ended March 31, 2020.
7. Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.
8. The figures for the quarters ended March 31, 2021 and March 31, 2020 are the balancing numbers between audited figures in respect of the full financial years and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which are subjected to limited review.
9. Impact of COVID 19:
Covid-19 which continues to spread across the globe, including India, has contributed to a significant decline in economic activities and volatility in the businesses. Post announcement by WHO as a global pandemic, numerous steps have been taken by the Government and companies to contain the spread of the virus. The extent to which the business/operations of the Company will be impacted will depend on future developments which are highly uncertain. There is considerable uncertainty regarding the extent that Covid-19 will affect the business and operations of the Company. Further, the Company has carried out an assessment of "going concern", the recoverability and carry value of assets, etc. based on certain assumptions, cumulative knowledge and understanding of the business and current indications of future economic conditions and has made adjustments, wherever necessary. However, the actual impact may be different from that estimated as at the date of approval of the financial statements.
10. Previous years/quarters figures have been regroup/ rearranged wherever necessary.
11. The above financial results are available at www.bseindia.com and www.yashmanagement.in

Place: Mumbai
Date: 2nd June 2021

For Yash Management & Satellite Ltd.


Anurag Gupta
Managing Director
DIN: 00398458





Yash Management & Satellite Ltd.

Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2021

(Rs. In lacs)

Sr. No	Particulars	Quarter ended			Year ended	
		31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operation	121.01	1.50	6.00	137.63	6.75
II	Other income	24.42	143.81	12.82	210.98	72.90
III	Total Income(I + II)	145.43	145.31	18.82	348.61	79.65
IV	Expenses	-	-	-	-	-
	a Cost of Material Consumed	-	-	-	-	-
	b Purchase of Stock- in- trade	24.36	115.61	-	139.97	-
	c Changes in inventories of Finished Goods	79.58	(115.61)	1.87	(28.55)	0.38
	d Work-in-progress and Stock-in-Trade	-	-	-	-	-
	e Employees Benefit Expense	7.85	7.63	7.21	28.31	30.11
	f Finance Cost	0.82	1.30	0.59	3.33	9.78
	g Depreciation and amortisation expense	2.82	3.10	2.70	11.38	11.33
	h Other Expenses	12.72	20.57	0.53	48.37	51.33
	Total Expenses	128.15	32.60	12.90	202.81	102.93
V	Profit/(loss) before exceptional and tax (III ± IV)	17.28	112.71	5.92	145.80	(23.28)
VI	Exceptional Items	-	-	-	-	-
VII	Net Profit before tax (V ± VI)	17.28	112.71	5.92	145.80	(23.28)
VIII	Tax Expenses	-	-	-	-	-
	a Current tax	(4.25)	8.58	(2.67)	4.33	-
	b Previous tax	-	-	0.37	-	0.37
IX	Profit (Loss) for the period (VII ± VIII)	21.53	104.13	8.22	141.47	(23.65)
X	Other Comprehensive Income	-	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Change In fair value of FVOCI equity instruments	(11.13)	40.24	(156.93)	199.52	(276.83)
	Income Tax relating to items that will not be reclassified to profit or loss	3.08	0.69	-	10.55	-
	Other Comprehensive Income	(14.21)	39.55	(156.93)	188.97	(276.83)
XI	Total Comprehensive Income for the period (IX+X)	7.32	143.68	(148.71)	330.44	(300.48)
	Profit / (loss) for the period attributable to					
	Owners of the company	21.53	104.13	8.22	141.47	(23.65)
	Non controlling interest	-	-	-	-	-
		21.53	104.13	8.22	141.47	(23.65)
	Other Comprehensive Income / (loss) for the period attributable to					
	Owners of the company	(14.21)	39.55	(156.93)	188.97	(276.83)
	Non controlling interest	-	-	-	-	-
		(14.21)	39.55	(156.93)	188.97	(276.83)
	Total Comprehensive Income / (loss) for the period attributable to					
	Owners of the company	7.32	143.68	(148.71)	330.44	(300.48)
	Non controlling interest	-	-	-	-	-
		7.32	143.68	(148.71)	330.44	(300.48)
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	-	-	-	-	-
	Owners of the company	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
	Non controlling interest	244.90	-	-	244.90	-
		1,944.90	1,700.00	1,700.00	1,944.90	1,700.00
XIII	Reserve excluding Revaluation Reserve	-	-	-	569.92	239.49
XIV	Earnings per equity share (Based on total comprehensive Income)	-	-	-	-	-
	1) Basic	0.03	0.85	(0.87)	1.87	(1.77)
	2) Diluted	0.03	0.85	(0.87)	1.87	(1.77)





Yash Management & Satellite Ltd.

Notes

1 CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 31-03-2021

		(Rs. in Lakhs)	
Particulars		As at 31st March 2021	As at 31st March 2020
A ASSETS			
1 Non - Current Assets			
(a) Property, Plant and Equipment		135.73	62.65
(b) Capital work -in-process		90.98	365.10
(c) Investment Property		290.50	132.93
(d) Financial Assets			
(i) Investments		539.55	484.49
(ii) Bank Balance		633.54	402.64
(e) Deferred tax Assets (Net)		22.24	16.71
(e) Other Non Current assets		274.51	3.96
Sub-total-Non Current Assets		1,987.05	1,468.48
2 Current Assets			
(a) Inventories		36.03	7.48
(b) Financial Assets			
(i) Trade Receivables		17.32	22.78
(ii) Cash and cash equivalents		129.88	22.51
(iii) Bank balance other than(ii) above		424.45	416.71
(c) Current Tax Assets (Net)		3.66	15.46
(iv) Other Current Assets		42.51	16.00
Sub-total-Current Assets		653.86	500.94
TOTAL-ASSETS		2,640.90	1,969.42
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital		1,700.00	1,700.00
(b) Other Equity		569.92	239.49
Equity attributable to owners of the holding company (a+b)		2,269.92	1,939.49
(c) Non Controlling interest		244.90	-
Total Equity		2,514.82	1,939.49
2 Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		9.45	17.46
Sub-total-Non Current Liabilities		9.45	17.46
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		95.85	-
(ii) Trade payables			
(a) Total outstanding dues of micro enterprises and small enterprises		-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		0.56	-
(iii) Other financial liabilities		10.34	9.54
(b) Other current liabilities		9.88	2.93
(c) Provisions (Net of Advance Tax)		-	-
Sub-total-Current Liabilities		116.63	12.47
TOTAL- EQUITY AND LIABILITIES		2,640.90	1,969.42






Yash Management & Satellite Ltd.

2 CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2021

(Rs. in Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
A Cash flow from operating activities :		
Net Profit/(Loss) before tax	330.43	(300.11)
Adjustments to Reconcile profit before tax to net cash flows:	-	
Depreciation	11.38	11.33
Loss on sale of fixed assets	-	0.10
Net (Profit)/loss on financial asset designated at FVOCI	(203.17)	295.96
(Profit)/Loss on Sale of Investment	3.65	(19.13)
(Profit)/Loss on Sale of Property	(107.85)	-
Dividend	(8.38)	(4.94)
Finance Cost	3.33	9.78
Exceptional Items	-	-
Interest Income	(79.60)	(63.36)
Operating profit/(loss) before working capital changes	(50.20)	(70.37)
Movement in working capital :		
Decrease / (Increase) in Trade receivable	5.47	42.93
Decrease / (Increase) in Inventories	(28.55)	0.38
Decrease / (Increase) in Non-Current Assets	(270.55)	-
Decrease / (Increase) in Current Assets	(20.25)	-
Decrease / (Increase) in Other Current Assets	-	(12.51)
Increase /(decrease) in Trade Payable	0.56	-
Increase /(decrease) in Current Liabilities	7.75	2.03
Cash generated from operations	(355.76)	(37.54)
Direct taxes paid (net of refunds)	-	(0.02)
Net cash flow from / used in operating activities (A)	(355.76)	(37.56)
B Cash flow from investing activities :		
Redemption / (Investment) in current investments	144.46	(185.71)
Purchases of Property & CWIP	(175.61)	-
Sale of Property & CWIP	400.00	
Purchases of Property, Plant and Equipment	(84.46)	(1.94)
Sale of Property, Plant and Equipment	-	0.10
Investment in bank deposits (having maturity of more than three months)	(238.64)	(4.01)
Interest received	79.60	63.36
Dividend Received	8.38	4.94
Net cash used in investing activities (B)	133.73	(123.26)
C Cash flow from financing activities :		
Proceeds from Issue of Share Capital to Non-Controlling Interest	244.90	-
Interest paid	(3.33)	(9.78)
Movement in Borrowings	87.84	(9.53)
Net cash from financing activities (C)	329.41	(19.31)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	107.38	(180.13)
Cash and cash equivalents at the beginning of the year	22.50	202.63
Cash and cash equivalents at the end of the year	129.88	22.50
Components of Cash and Cash Equivalents	As at March 31, 2021	As at March 31, 2020
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
i) Cash in Hand	7.33	5.04
ii) Balances with scheduled banks		
- Current Accounts	13.27	12.70
- Overdraft Accounts		4.76
- Deposits with original maturity less than 3 months	109.27	-
Total cash and cash equivalents	129.88	22.50





Yash Management & Satellite Ltd.

3. NOTES

1. The above Consolidated Financial Results of Yash Management & Satellite Ltd. (Parent Company) and its Subsidiary for the quarter and year ended March 31, 2021 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of parent company at its meeting held on 2nd June, 2021. The statutory auditors have expressed an unmodified opinion.
2. The Consolidated financial results for the quarter and year ended 31 March 2021 include the audited financial results of its subsidiary M/s Sudarshan Polyfab Private Limited (51%)
3. Sudarshan Polyfab Private Limited has become subsidiary of the Company on 8th January 2021. Being the first year of Sudarshan Polyfab Private Ltd (Subsidiary company) previous year figures has not been given in consolidated financial results of the company.
4. Since business of the subsidiary has not yet been commenced and all the other income and expenditure has been transferred to Pre-operative Expenses., hence there is no impact of profit / loss in consolidated financial results.
5. The consolidated audited financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under ((Ind-AS) and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. The Company is engaged primarily in the business of trading and there is no separate reportable segment and as per Ind AS 108 dealing with Segment Reporting.
7. Impact of COVID 19:
Covid-19 which continues to spread across the globe, including India, has contributed to a significant decline in economic activities and volatility in the businesses. Post announcement by WHO as a global pandemic, numerous steps have been taken by the Government and companies to contain the spread of the virus. The extent to which the business/operations of the Company will be impacted will depend on future developments which are highly uncertain. There is considerable uncertainty regarding the extent that Covid-19 will affect the business and operations of the Company. Further, the Company has carried out an assessment of "going concern", the recoverability and carry value of assets, etc. based on certain assumptions, cumulative knowledge and understanding of the business and current indications of future economic conditions and has made adjustments, wherever necessary. However, the actual impact may be different from that estimated as at the date of approval of the financial statements.
8. The figures for the quarters ended March 31, 2021 and March 31, 2020 are the balancing numbers between audited figures in respect of the full financial years and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which are subjected to limited review.





Yash Management & Satellite Ltd.

9. previous years/quarters figures have been regroup/ rearranged wherever necessary.
10. The above Consolidated Financial Results are available at www.bseindia.com and www.yashmanagement.in.

For Yash Management & Satellite Ltd.

AGC
Anurag Gupta
Managing Director
DIN: 00398458



Place: Mumbai
Date: 2nd June 2021