

YARN SYNDICATE LIMITED

CIN: L51109WB1946PLC013842

Regd. Office: 86/2/4, S N Banerjee Road 1st Floor, Flat No. 2, Kolkata, West Bengal - 700 014

E-mail: ysl@yarnsyndicate.in

Date: 6th February, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Ma'am,

Subject: Submission of Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2023

Ref: Security Id: YARNSYN / Code: 514378

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2023 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, Yarn Syndicate Limited

Ravi Niranjana Pandya
Managing Director
DIN: 09509086

For, YARN SYNDICATE LIMITED

Registered Address: 86/2/4, S N Banerjee Road, 1st Floor, Flat No.2, Kolkata, West Bengal – 700 014

Corporate Office: Shop No 128, Supemall-2, GH-0 Circle, Infocity, Sector 7, Gandhinagar, Gujarat, India – 382 007

CIN: L51109WB1946PLC013842

Email: ysl@yarnsyndicate.in

website: <https://www.yarnsyndicate.in>

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. In Lacs except for face value and earning per share data)

| Sr. No. | Particulars | For the Quarter Ended | | | For the Nine Months Ended | | For the Year Ended |
|---------|--|-----------------------|--------------|---------------|---------------------------|----------------|--------------------|
| | | 31.12.2023 | 30.09.2023 | 31.12.22 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Revenue from Operations | 95.24 | 47.76 | - | 143.00 | - | - |
| 2 | Other Income | 1.64 | 4.38 | - | 3.91 | - | 2.94 |
| 3 | Total Revenue (1+2) | 96.89 | 52.14 | - | 146.91 | - | 2.94 |
| 4 | Expenses | | | | | | |
| | a. Cost of material consumed | - | - | - | - | - | - |
| | b. Purchase of stock-in-trade | 66.87 | 47.65 | - | 114.52 | - | - |
| | c. Change in inventories of finished goods, work-in-process and stock-in-trade | - | - | - | - | - | - |
| | d. Employees benefits expense | 1.05 | - | 1.24 | 1.05 | 3.59 | 5.84 |
| | e. Finance costs | 0.02 | 0.00 | - | 0.02 | - | - |
| | f. Depreciation and amortisation expense | - | - | - | - | - | - |
| | g. Power and Fuel | - | - | - | 0.02 | - | - |
| | h. Other Expenses | 10.79 | 0.83 | 2.76 | 15.44 | 10.29 | 13.17 |
| | Total Expenses | 78.73 | 48.48 | 4.00 | 131.04 | 13.88 | 19.01 |
| 5 | Profit before Exceptional Items and Extraordinary Items and Tax (3-4) | 18.16 | 3.66 | (4.00) | 15.87 | (13.88) | (16.07) |
| 6 | Share of Profit/(loss) of associate company | - | - | - | - | - | - |
| 7 | Profit Before Tax (5-6) | 18.16 | 3.66 | (4.00) | 15.87 | (13.88) | (16.07) |
| | Current Tax | 3.99 | - | - | 3.99 | - | - |
| | Deferred Tax | - | - | - | - | - | - |
| 8 | Total Tax Expenses | 3.99 | - | - | 3.99 | - | - |
| 9 | Profit for the period (7-8) | 14.16 | 3.66 | (4.00) | 11.87 | (13.88) | (16.07) |
| 10 | Other comprehensive income net of taxes | - | - | - | - | - | - |
| 11 | Total comprehensive income net of taxes (9+10) | 14.16 | 3.66 | (4.00) | 11.87 | (13.88) | (16.07) |
| 12 | Details of equity share capital | | | | | | |
| | Paid-up equity share capital | 375.00 | 375.00 | 375.00 | 375.00 | 375.00 | 375.00 |
| | Reserves | - | - | - | - | - | (417.13) |
| | Net worth | - | - | - | - | - | - |
| | Face value of equity share capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 13 | Earnings Per Share (EPS) | | | | | | |
| | a) Basic | 0.04 | 0.10 | 0.11 | 0.03 | (0.37) | (0.43) |
| | b) Diluted | 0.04 | 0.10 | 0.11 | 0.03 | (0.37) | (0.43) |

Notes:

- The above un-Audited financial statement for quarter ended December, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06th February, 2023 and Statutory Auditors of the Company have carried out limited review audit of the same.
- This statement has been prepared in accordance with the Companies(Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in the primary segment i.e "Trading in textiles".
- The Figures for the quarter ended 31st December, 2023 are the balancing figure between the un-audited figures of the nine month ended 31st December, 2023, un-audited figures for the quarter ended 30th September, 2023 and un-audited figures for the quarter ended 30th June, 2023 respectively.
- Figures for the previous year and quarters have been re-grouped / rearranged, wherever necessary.

Place: Gandhinagar
Date: 06/02/2024



FOR YARN SYNDICATE LIMITED

Ravi Pandya
Ravi Pandya
Managing Director
DIN: 09509086



S.P. SARDA & CO.
Chartered Accountants

Independent Auditor's Review Report on Quarter and year to date Unaudited Standalone Financial Results of the company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

Review Report to,
The Board of Directors
Yarn Syndicate Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Yarn Syndicate Limited** ("the Company") for the quarter ended December 31, 2023 ("the Statement") and year to date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. P. Sarma. & Co.,
Chartered Accountants
FRN 323054E



Ankit Agarwal
Partner
M. No.: 305132



UDIN: 24305132BKCQMZ9083
Date: 06/02/2023
Place: Kolkata