

# YARN SYNDICATE LIMITED

EXPORTERS OF COTTON AND MANMADE FIBRE  
YARNS, TEXTILES & KNITTED FABRICS  
CIN NO: L51109WB1946PLC013842  
REGD. OFF: 86/2/4, S N BANERJEE ROAD,  
1<sup>ST</sup> FLOOR, FLAT NO.2,  
KOLKATA - 700014  
PHONE: 033-22652163  
WEBSITE: www.yarnsyndicate.in  
E-MAIL : ysl@yarnsyndicate.in

Dated: 12/11/2021

The General Manager  
Corporate Relationship Dept.  
**BSE limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort, Mumbai - 400 001  
Scrip Code: 514378

**Sub: Outcome of Board Meeting: Unaudited Financial Results for the Quarter and half year ended 30th September, 2021 ("the Results")**

Dear Sirs,

The Meeting of Board of Directors of Yarn Syndicate Limited was held Friday, 12<sup>th</sup> November, 2021. The Board of Directors of the Company has inter-alia:


1. Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2021, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Limited Review Report from the Statutory Auditors are attached herewith.

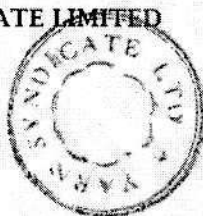
We would like to inform that the meeting of the Board of Directors of the Company commenced at 1:30 p.m and concluded at 2:00 p.m.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,  
For YARN SYNDICATE LIMITED

  
Rishiraj Patodia  
Managing Director  
DIN: 00259104



# YARN SYNDICATE LIMITED

Regd. Office: 86/24, S N BANERJEE ROAD, 1ST FLOOR, FLAT NO.2, KOLKATA-700014

CIN: L51109WB1946PLC013842

E-mail id: ysl@yarnsyndicate.in; Website: www.yarnsyndicate.in

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	Quarter Ended			Year to Date		Year Ended
	30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)
<b>1. Income</b>						(Rs. in lakh)
(a) Revenue from Operations	-	-	-	-	-	-
(b) Other Income	15.00	-	-	15.00	-	0.25
<b>Total Income</b>	<b>15.00</b>	<b>-</b>	<b>-</b>	<b>15.00</b>	<b>-</b>	<b>0.25</b>
<b>2. Expense</b>						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Change in Inventories of Finished Goods	-	-	-	-	-	-
(c) Employee Benefits Expense	1.19	1.25	1.17	2.44	2.37	6.77
(d) Finance Cost	-	-	-	-	-	-
(e) Depreciation and Amortisation Expenses	-	-	-	-	-	-
(f) Other Expenses	2.00	5.35	4.88	7.34	6.04	12.35
<b>Total Expenses</b>	<b>3.19</b>	<b>6.60</b>	<b>6.05</b>	<b>9.78</b>	<b>8.41</b>	<b>19.12</b>
<b>3. Profit / (Loss) before exceptional item and tax</b>	<b>11.81</b>	<b>(6.60)</b>	<b>(6.05)</b>	<b>5.22</b>	<b>(8.41)</b>	<b>(18.87)</b>
<b>4. Exceptional Item</b>	-	-	-	-	-	-
<b>5. Profit / (Loss) before Tax</b>	<b>11.81</b>	<b>(6.60)</b>	<b>(6.05)</b>	<b>5.22</b>	<b>(8.41)</b>	<b>(18.87)</b>
<b>6. Tax Expenses -</b>						
- Current Tax	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-
<b>7. Profit/(Loss) after tax</b>	<b>11.81</b>	<b>(6.60)</b>	<b>(6.05)</b>	<b>5.22</b>	<b>(8.41)</b>	<b>(18.87)</b>
<b>8. Other Comprehensive Income / (Expenses)</b>						
-Item that will not be reclassified to profit or loss	-	-	-	-	-	-
-Item that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9. Total Comprehensive Income / (Expenses)</b>	<b>11.81</b>	<b>(6.60)</b>	<b>(6.05)</b>	<b>5.22</b>	<b>(8.41)</b>	<b>(18.87)</b>
<b>10. Paid up equity share capital (Face Value Rs.10/- each)</b>	<b>375.00</b>	<b>375.00</b>	<b>375.00</b>	<b>375.00</b>	<b>375.00</b>	<b>375.00</b>
<b>11. Other Equity excluding Revaluation Reserves</b>						
<b>12. Earning per share-Basic &amp; Diluted</b>	<b>0.31</b>	<b>(0.18)</b>	<b>(0.16)</b>	<b>0.14</b>	<b>(0.22)</b>	<b>(0.50)</b>

See accompanying Notes to the Financial Results

UDIN: 21305132 AAAADL 6645

Date: 12.11.2021

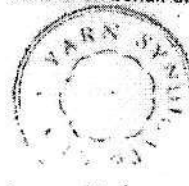
Place: Kolkata

For S. P. Sarda & Co.  
Chartered Accountants  
FRN : 323054E

CA ANKIT AGARWAL  
(Partner)  
M. No.-305132



For and on behalf of the Board of Directors



Rishiraj Patodia  
Managing Director  
DIN: 00259104

## YARN SYNDICATE LIMITED

### STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

#### NOTES:

1. The above unaudited financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
2. The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on 12/11/2021 and approved by the Board of Directors at their meeting held on 12/11/2021 and will be available on the website of the Company at [www.yarnsyndicate.in](http://www.yarnsyndicate.in) and the website of the BSE Limited at [www.bseindia.com](http://www.bseindia.com).
3. The Statutory auditors of the Company have carried out limited review of the unaudited financial results for the quarter and half year ended 30/09/2021, under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and have expressed an unqualified opinion.
4. The company operates only in one business segment viz. trading of yarn and fabric and other goods are incidental thereto thereby the segment reporting as required is not applicable.
5. The Company has considered internal and external sources of information upto the date of approval of these financial results in evaluating the possible effects that may result from the pandemic relating to COVID-19.
6. The prior period's figure have been regrouped/ reclassified wherever necessary to conform to current quarter / period's classification.

For and on behalf of the Board of Directors



Place: Kolkata  
Date: 12/11/2021



Rishiraj Patodia  
Managing Director  
DIN: 00259104



**S.P. SARDA & CO.**  
Chartered Accountants

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

To:

The Board of Directors

Yarn Syndicate Limited

86/2/4, SN Banerjee Road, 1<sup>st</sup> Floor, Flat No.2,

Kolkata - 700 014

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Yarn Syndicate Limited Limited for the quarter ended September 30, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34'), specified under Section 133 of the Companies Act, 2013, read with relevant rules issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

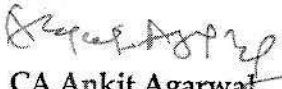


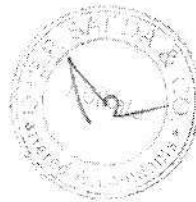


**S.P. SARDA & CO.**  
*Chartered Accountants*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.P.Sarda & Co.  
Chartered Accountants  
[Firm's Registration No. 323054E]

  
CA Ankit Agarwal  
Partner  
Membership No. 305132



UDIN: 21305132 AAAAD26645  
Place: Kolkata  
Date: 12/11/2021

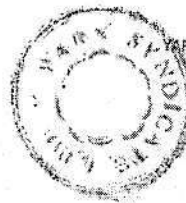


# YARN SYNDICATE LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2021

Particulars	As at 30/09/2021 (Unaudited)	(Rs. in Lakh) As at 31/03/2021 (Audited)
<b>A. Assets</b>		
<b>1. Non-Current Assets</b>		
(a) Property, Plant and Equipment		
(b) Capital Work-in-Progress	7.27	7.27
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Investments accounted for using equity method	-	-
<b>Non-current financial assets</b>		
(a) Non-Current Investments	-	-
(b) Trade Receivables, non-current	-	-
(c) Loans, non-current	-	-
(d) Other non-current Financial Assets	-	-
<b>Total non-current financial assets</b>	-	-
Deferred Tax Assets (net)	-	-
Other Non-Current Assets	-	-
<b>Total non-current assets</b>	-	-
<b>B. Current Assets</b>		
(a) Inventories	-	-
<b>Current Financial assets</b>		
(a) Current Investments	-	-
(b) Trade Receivables, current	-	-
(c) Cash & Cash Equivalents	2.12	-
(d) Bank Balance other than Cash & Cash Equivalents	4.91	5.19
(e) Loans, current	-	-
(f) Other Current Financial Assets	0.09	22.12
<b>Total Current financial assets</b>	1.20	1.20
Current Tax Assets (net)	-	-
Other Current Assets	-	-
<b>TOTAL ASSETS</b>	<b>15.59</b>	<b>35.78</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share Capital		
(b) Other Equity	375.00	375.00
<b>Total Equity</b>	(436.17)	(441.38)
<b>2. Non-Current Liabilities</b>		
(a) Non-Current Financial Liabilities		
(i) Long Term Borrowings, non-current		
(ii) Trade Payables, non-current		
(iii) Other Non-Current Liabilities		
<b>Total Non-Current financial Liabilities</b>		
(b) Non-Current Non-Financial Liabilities		
(a) Provisions, non-current		
(b) Deferred Tax Liabilities (net)	8.73	8.73
(c) Deferred Government Grants, non-current	-	-
(d) Other Non-Current Liabilities	-	-
<b>Total non-current liabilities</b>		
<b>3. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Short Term Borrowings		
(ii) Trade Payables	62.87	86.35
(iii) Other Financial Liabilities	1.58	2.45
(b) Other Current Liabilities		
(c) Provisions	3.58	4.62
<b>Total Current Liabilities</b>	66.03	93.43
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15.59</b>	<b>35.78</b>

Date: 12/11/2021  
Place: Kolkata



YARN SYNDICATE LIMITED

Rishiraj Patodia  
Managing Director  
DIN: 00259104

**YARN SYNDICATE LIMITED**

**STATEMENT OF UNAUDITED CASH FLOW FOR THE SIX MONTHS ENDED 30.09.2021**

	(Rs. in lac)	
	30-Sep-21	30-Sep-20
<b>A. Cash Flow from Operating Activities</b>		
Net Profit/(Loss) before tax		
Adjustments :	5.22	(8.41)
Depreciation, Amortisation and Impairment		
Operating gain before working capital changes		
Adjustments for:		
(Increase)/Decrease in Inventories		
(Increase)/Decrease in Trade Receivables		
(Increase)/Decrease in Loans and Advances	(2.12)	
(Increase)/Decrease in Other Current Assets		
Increase/(Decrease) in Current Liabilities and Provisions	22.04	
Cash Generated from Operations Activities before taxes	(1.92)	0.95
Less: Direct Taxes	23.22	(7.46)
<b>Net Cash provided / (used) by Operating Activities</b>		
<b>B. Cash Flow from Investing Activities</b>		
Changes in Non Current Assets		
Changes in Non Current Liabilities		
Net Cash Flow from Investing Activities	(23.49)	
<b>C. Cash Flow from Financing Activities</b>	(23.49)	
Increase in Short Term Borrowings (net)		
Increase in Long Term Borrowings		7.43
<b>Net Cash provided / (used) in Financing Activities</b>		
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		7.43
Cash & Cash Equivalents as at the beginning of the period	(0.27)	(0.03)
Cash & Cash Equivalents as at the end of the period	5.20	5.23
	4.92	5.20


Cash & Cash Equivalents

Cash & Cash Equivalents as above

Date: 12/11/2021

Place: Kolkata

YARN SYNDICATE LIMITED

  
Rishiraj Patodia  
Managing Director  
DIN: 00259104