



REGD. OFF.: "TRINITY PLAZA"
84/1A, TOPSIA ROAD (SOUTH), KOLKATA- 700 046
TEL.: (91 33) 4055 6800, FAX: (91 33) 4055 6835
WEB : <http://www.wpil.co.in>
CIN No. L36900WB1952PLC020274

3rd November, 2021

**Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai-400001.**

Scrip Code :- 505872

Dear Sir,

Pursuant to Regulation 33(3)(c)(i) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Unaudited Financial Results of the Company (both standalone and consolidated) for the quarter ended 30th September, 2021 which was considered and taken on records by the Board of Directors at their meeting held on 3rd November, 2021 along with Limited Review Report thereon issued by the Statutory Auditors of the Company for your perusal and records.

Thanking you

Yours faithfully
For **WPIL LIMITED**


(U.CHAKRAVARTY)
General Manager (Finance)
and Company Secretary
Compliance Officer

Enclo. As stated above



Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072

Phone: 2237 5400 / 5401, 4014 5400- 5410

website : www.salarpuriajajodia.com

e-mail: salarpuria.jajodia@rediffmail.com

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Branches at New Delhi & Bangalore

Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
WPIL Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of WPIL Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its associate, joint venture and joint operations for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





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4. The Statement includes the interim financial information of the following entities:

Entity Name	Relationship
WPIL Limited	Parent Company
Sterling Pumps Pty Limited (SPL)	Direct Subsidiary
U.C.P. Australia Pty Limited	Subsidiary of SPL
Aturia International Pte Limited (AIPL)	Direct Subsidiary
a) Mathers Foundry Limited	Subsidiary of AIPL
b) WPIL SA Holdings Pty Limited (SAHPL)	Subsidiary of AIPL
i) APE Pumps Pty Limited	Subsidiary of SAHPL
ii) Mather & Platt (SA) Pty Limited	Subsidiary of SAHPL
iii) PSV Zambia Limited	Subsidiary of SAHPL
c) Gruppo Aturia S.p.A (GA)	Subsidiary of AIPL
i) Rutschi Fluid AG	Subsidiary of GA
ii) Pompes Rutschi SAS	Subsidiary of GA
WPIL (Thailand) Co. Limited	Joint venture of AIPL
Clyde Pump India Private Limited	Direct Associate
WPIL-SMSJV	Joint operation
WPIL-MHI JV	Joint operation
Ranjit-WPIL JV	Joint operation
WPIL-SARTHI JV	Joint operation
WPIL-JWIL JV	Joint operation

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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6. We did not review the interim financial information/ financial results of five (5) joint operations included in the standalone unaudited interim financial information/ financial results of the entities included in the Group, whose results reflect total assets of Rs.4,440.48 lakhs as at September 30, 2021 and total revenues of Rs.1,111.05 lakhs and Rs.2,343.00 lakhs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended September 30, 2021 and for the period ended on that date respectively, and net cash outflows of Rs.128.19 lakhs for the period from April 1, 2021 to September 30, 2021 as considered in the respective standalone unaudited interim financial information/ financial results of the entities included in the Group. The interim financial information/ financial results of these joint operations have been reviewed by other independent auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information/ financial results of two (2) direct subsidiaries, one (1) subsidiary of Sterling Pumps Pty Limited (SPL), two (2) subsidiaries of Aturia International Pte Limited (AIPL), two (2) subsidiaries of WPIL SA Holdings Pty Limited (SAHPL) and consolidated financial information/ financial results of one (1) subsidiary of AIPL including its two (2) subsidiaries included in the consolidated unaudited financial results, whose interim financial information/ financial results reflect total assets of Rs.95,659.54 Lakhs as at September 30, 2021, and total revenues of Rs.18,012.13 lakhs and Rs.34,024.44 lakhs, total net profit/(loss) after tax of Rs.1704.96 lakhs and Rs.1954.43 lakhs, total comprehensive income of Rs.846.75 lakhs and Rs.1863.01 lakhs, for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, respectively, and net cash inflows of Rs.1,521.67 lakhs for the period from April 1, 2021 to September 30, 2021, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.(32.34) lakhs and Rs.10.79 lakhs for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, respectively as considered in consolidated unaudited financial results in respect of one (1) associate, whose interim financial information/financial results have not been reviewed by us. These interim financial information/ financial results have been reviewed by their respective/ other independent auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results include the interim financial information/ financial results of one (1) subsidiary of WPIL SA Holdings Pty Limited (SAHPL), which have not been reviewed by their auditors, whose interim financial information/ financial results reflect total assets of Rs.485.55 lakhs as at September 30, 2021, total revenues of Rs.129.39 lakhs and Rs.185.59 lakhs, total net profit/(loss) after tax of Rs.(6.53) lakhs and Rs.22.74 lakhs, total comprehensive income of Rs.(6.53) lakhs and Rs.22.74 lakhs, for the quarter ended September 30, 2021 for the period from April 1, 2021 to September 30, 2021 respectively, and net cash inflows of Rs.79.04 lakhs for the period from April 1, 2021 to September 30, 2021, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.11.64 lakhs and Rs.24.46 lakhs and total





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comprehensive income of Rs.11.64 lakhs and Rs.24.46 lakhs, for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, respectively, as considered in the consolidated unaudited financial results, in respect of one (1) joint venture, based on their interim financial information/ financial results have not been reviewed by their independent auditors. According to the information and explanation given to us by the management these interim financial information/ financial results are not material to the Group.

8. Certain of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of matters in Paragraph 6,7 & 8 above.

For Salarpuria & Partners

Chartered Accountants

(Firm ICAI Regn. No.302113E)

UDIN: 2105648SAAAACY9646

Anand Prakash

Chartered Accountant
Membership No.-56485
Partner



Place : Kolkata

Date : 3rd November, 2021

WPIL Limited
CIN : L36900WB1952PLC020274
Registered Office: "Trinity Plaza", 3rd floor,
84/1A Topsia Road (South),
Kolkata - 700046

Statement of Unaudited Consolidated Financial Results
For the Quarter and Six months ended 30th September, 2021

Rs. in Lacs

Sl.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2021 Refer Note 3	June 30, 2021	September 30, 2020 Refer Note 3	September 30, 2021	September 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income						
a)	Revenue from Operations	28,705.75	22,508.28	18,247.90	51,214.03	38,445.74	99,483.06
b)	Other Income	(375.08)	537.22	295.20	162.14	613.74	1,535.04
	Total Income	28,330.67	23,045.50	18,543.10	51,376.17	39,059.48	1,01,018.10
2.	Expenses						
a)	Cost of Materials and components consumed	12,132.06	9,855.75	6,272.11	21,987.81	15,142.26	40,289.88
b)	Changes in inventories of Finished Goods and Work in Progress	(498.17)	(55.54)	(331.59)	(553.71)	1,041.16	2,202.01
c)	Employee Benefits Expense	5,137.27	5,089.13	5,043.39	10,226.40	9,274.55	19,292.66
d)	Finance Costs	541.75	473.90	550.02	1,015.65	1,109.23	2,250.36
e)	Depreciation and amortisation expenses	908.16	902.03	996.84	1,810.19	1,702.89	3,694.99
f)	Other Expenses	5,939.19	5,128.11	4,951.43	11,067.30	8,648.34	22,629.04
	Total Expenses	24,160.26	21,393.38	17,482.20	45,553.64	36,918.43	90,358.94
3.	Profit before Tax and share of profit/(loss) of an associate and a joint venture (1-2)	4,170.41	1,652.12	1,060.90	5,822.53	2,141.05	10,659.16
4.	Share of profit/(loss) of an associate and a joint venture	(20.70)	55.94	109.18	35.24	46.04	216.51
5.	Profit before Tax (3+4)	4,149.71	1,708.06	1,170.08	5,857.77	2,187.09	10,875.67
6.	Tax Expenses						
	- Current tax	785.01	628.22	169.51	1,413.23	764.64	3,199.68
	- Deferred tax expense / (credit)	332.28	(145.81)	(35.92)	186.47	(255.54)	(149.49)
	Total	1,117.29	482.41	133.59	1,599.70	509.10	3,050.19
7.	Profit after Tax from continuing operations (5-6)	3,032.42	1,225.66	1,036.49	4,268.07	1,677.99	7,825.48
	Profit/(Loss) before tax from discontinued operation	(1.92)	(1.95)	(19.81)	(3.87)	(61.96)	2,565.26
	Tax expense of discontinued operation	-	-	-	-	-	521.84
8.	Net Profit/(Loss) after tax from discontinued operation	(1.92)	(1.95)	(19.81)	(3.87)	(61.96)	2,043.42
9.	Net Profit after tax from continuing operations & discontinued operation (7+8)	3,030.50	1,223.70	1,016.68	4,254.20	1,616.03	9,868.90
10.	Other Comprehensive income/(loss) (net of tax)						
	Items not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains / (losses) on defined benefit plan	(10.28)	(9.22)	(10.09)	(19.50)	(62.35)	147.98
	Income tax effect relating to above	2.67	2.32	2.34	4.99	0.78	(28.01)
	Items to be reclassified to profit or loss in subsequent periods:						
	Exchange differences on translation of foreign operations	(858.20)	766.79	461.55	(91.41)	988.00	1,278.31
	Total Other Comprehensive Income/(Loss) (net of tax)	(865.81)	759.89	453.80	(105.92)	926.43	1,398.28
11.	Total Comprehensive Income (9+10)	2,164.69	1,983.59	1,470.48	4,148.28	2,542.46	11,267.18
12.	Profit attributable to:						
	Equityholders of the Parent	3,030.50	1,223.70	1,016.68	4,254.20	1,616.03	9,868.90
	Non-Controlling interests	2,381.51	1,110.88	1,130.80	3,492.39	1,789.81	8,417.92
		648.99	112.82	(114.12)	761.81	(173.78)	1,450.98
	Total Comprehensive Income attributable to:	2,164.69	1,983.59	1,470.48	4,148.28	2,542.46	11,267.18
	Equityholders of the Parent	1,832.22	1,587.80	1,407.15	3,420.02	2,342.86	9,302.88
	Non-Controlling interests	332.47	395.79	63.33	728.26	199.60	1,964.30
13.	Paid Up Equity Share Capital (Face value of Equity Share - Rs. 10 per share)	976.71	976.71	976.71	976.71	976.71	976.71
14.	Other Equity						53,271.50
15.	Basic and Diluted Earning Per Share from continuing operations (Rs.)	24.39	11.38	11.70	35.78	18.71	73.31
	Basic and Diluted Earning Per Share from discontinued operation (Rs.)	(0.01)	(0.01)	(0.12)	(0.02)	(0.39)	12.87
	Basic and Diluted Earning Per Share from continuing operations and discontinued operation (Rs.) (not annualized except for the year ended 31st March, 2021)	24.38	11.37	11.58	35.76	18.32	86.19



Ratna Aggarwal

STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lacs

Particulars	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
I. Assets		
Non-current assets		
a) Property, Plant and Equipment	32,161.80	32,358.82
b) Capital Work-in-progress	56.52	55.75
c) Goodwill	6,131.83	6,117.07
d) Other Intangible Assets	4,254.29	4,374.71
e) Investment in an associate and a Joint Venture	1,506.89	1,471.66
f) Financial Assets		
i) Investments	85.78	83.93
ii) Trade Receivables	3,833.35	3,755.99
iii) Other Financial Assets	661.74	657.34
g) Deferred Tax Assets (net)	724.39	914.10
h) Non Current Tax Assets	2,682.68	381.19
i) Other Non Current Assets	4,521.00	4,884.42
	56,620.27	55,054.98
Current assets		
a) Inventories	25,729.22	25,331.61
b) Contract Assets	26,178.85	17,640.20
c) Financial assets		
i) Trade Receivables	24,186.22	32,585.44
ii) Cash and Cash equivalents	10,618.97	9,115.63
iii) Bank balances other than (ii) above	9,588.95	6,137.67
iv) Loans and Deposits	98.52	88.54
v) Other Financial Assets	399.71	397.50
d) Current Tax Assets (net)	174.22	128.05
e) Other Current Assets	5,521.00	5,199.75
	1,02,495.66	96,624.39
Total Assets	1,59,115.93	1,51,679.37
II. Equity and liabilities		
Equity		
a) Equity Share Capital	976.71	976.71
b) Other Equity	55,714.82	53,271.50
Equity attributable to equity holders of the parent	56,691.53	54,248.21
Non controlling interests	5,469.44	4,741.21
Total Equity	62,160.97	58,989.42
Liabilities		
i) Non - Current Liabilities		
a) Financial Liabilities		
i) Lease Liability	2,006.65	2,015.04
ii) Borrowings	13,209.94	14,953.03
iii) Other Financial Liabilities	543.16	639.89
b) Provisions	3,633.74	3,808.90
c) Deferred Tax Liabilities (net)	238.82	252.92
	19,632.31	21,669.78
ii) Current liabilities		
a) Contract Liabilities	29,371.28	22,805.91
b) Financial Liabilities		
i) Lease Liability	952.09	780.42
ii) Borrowings	8,355.89	9,757.04
iii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	1,054.41	523.13
- Total outstanding dues of creditors other than micro enterprises and small enterprises	22,279.52	24,702.68
iv) Other Financial Liabilities	5,626.07	4,940.07
c) Other Current Liabilities	1,653.01	1,811.34
d) Provisions	1,185.12	1,097.06
e) Current Tax Liabilities (net)	6,845.26	4,602.52
	77,322.65	71,020.17
Total liabilities	96,954.96	92,689.95
Total equity and liabilities	1,59,115.93	1,51,679.37



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Consolidated Cash Flow Statement for the period ended September 30, 2021

Rs. in Lacs

	For the Six months ended 30th September 2021 (Unaudited)	For the Six months ended 30th September 2020 (Unaudited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax including discontinued operations and excluding share of profit of an associate and a joint venture	5,818.66	2,079.09
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation expenses	1,810.19	1,717.94
Loss/(Profit) on sale of Property, Plant and equipment	(4.82)	-
Finance Costs	1,015.65	1,109.24
Bad Debts/advances written off (net of reversals)	9.02	413.06
Allowances for doubtful debts	82.95	76.56
Provisions/unspent liabilities no longer required written back	(18.60)	(162.08)
Interest Income on loans and deposits	(60.76)	(40.27)
Operating Profit before Working Capital changes	8,652.29	5,193.54
Adjustment for:		
Decrease in trade payables	(1,873.28)	(661.30)
Increase in contract liabilities	6,565.37	3,006.65
Decrease in trade receivables	8,229.89	433.60
Increase in inventories	(397.61)	(1,450.23)
Increase in contract assets	(8,538.65)	(1,278.02)
Increase/(Decrease) in Other Liabilities	4.61	564.10
Decrease in Other Assets	43.04	34.20
Cash generated from operations	12,685.66	5,842.54
Taxes Paid (net)	(1,524.02)	51.21
Net Cash from/(used) in Operating Activities	11,161.64	5,893.75
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangibles (including capital work in progress)	(1,074.83)	(669.67)
Proceeds from Sale of Property, Plant and Equipment	85.06	89.27
Interest received	11.00	37.43
Movement in Goodwill	-	(290.47)
Increase in Investments	-	(83.77)
Movements in deposits with bank (net)	(3,421.06)	(214.14)
Net Cash from/(used) in Investing Activities	(4,399.83)	(1,131.35)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	-	2,643.81
Repayment of Long Term Borrowings	(1,420.34)	(862.86)
Net movement in Short Term Borrowings	(1,401.15)	1,373.63
Payment of Lease Liability	(368.72)	(523.69)
Interest paid	(960.31)	(1,050.26)
Dividend paid	(976.71)	(732.53)
Net Cash from/(used) in Financing Activities	(5,127.23)	848.10
D. Exchange differences on translation of foreign subsidiaries	(131.24)	(426.50)
Net Increase/(Decrease) in Cash & Cash Equivalents (A + B + C + D)	1,503.34	5,184.00
Cash and Cash Equivalents at the beginning of the year	9,115.63	4,228.42
Cash and Cash Equivalents at the end of the year	10,618.97	9,412.42



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Notes:

1. Operating Segment based on Company's business line have been identified by Chief Operating decision maker as "Pumps and Accessories" and "Projects (Works Contract)" as Segments. Consolidated segmentwise revenue, results, assets and liabilities are as follows:-

Particulars	Quarter ended			Six months ended		Rs. in Lacs
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	Year ended March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gross Segment Revenue						
Pumps and Accessories	22,599.27	17,130.43	13,752.27	39,729.70	28,610.94	77,373.54
Project (Works Contract)	6,106.48	5,377.85	4,495.63	11,484.33	9,834.80	22,109.52
Total Segment Revenue	28,705.75	22,508.28	18,247.90	51,214.03	38,445.74	99,483.06
Net Segment revenue	28,705.75	22,508.28	18,247.90	51,214.03	38,445.74	99,483.06
Segment Results						
Pumps and Accessories	3,950.15	999.23	417.52	4,949.38	1,376.83	9,064.54
Project (Works Contract)	559.29	1,118.34	357.53	1,677.63	1,291.43	5,216.12
Total	4,509.44	2,117.57	775.05	6,627.01	2,668.26	14,280.66
Less: Finance Costs	(541.75)	(473.90)	(550.02)	(1,015.65)	(1,109.23)	(2,250.36)
Add: Unallocable Corporate Income - net of expenditure	182.02	64.39	945.05	246.41	628.06	(1,154.63)
Profit before tax from continuing operations	4,149.71	1,708.06	1,170.08	6,857.77	2,187.09	10,875.67
Provision for Current Tax	785.01	628.22	169.51	1,413.23	764.64	3,199.68
Provision for Deferred Tax	332.28	(145.81)	(35.92)	186.47	(255.54)	(149.49)
Net Profit after Tax from continuing operations	3,032.42	1,225.65	1,036.49	4,258.07	1,677.99	7,825.48
Segment Assets						
Pumps and Accessories	99,977.43	1,06,793.13	1,07,045.08	99,977.43	1,07,045.08	1,05,717.51
Project (Works Contract)	38,256.70	33,244.13	27,891.81	38,256.70	27,891.81	30,223.63
Total segment assets	1,38,234.13	1,40,037.26	1,34,936.89	1,38,234.13	1,34,936.89	1,35,941.14
Add: Unallocable corporate assets	20,881.80	18,570.47	13,922.92	20,881.80	13,922.92	15,738.23
Total Assets	1,59,115.93	1,58,607.73	1,48,859.81	1,59,115.93	1,48,859.81	1,51,679.37
Segment Liabilities						
Pumps and Accessories	42,056.32	50,554.24	52,574.76	42,056.32	52,574.76	48,081.99
Project (Works Contract)	35,376.00	21,078.20	18,302.62	35,376.00	18,302.62	19,473.21
Total Segment liabilities	77,432.32	71,632.44	70,877.38	77,432.32	70,877.38	67,555.20
Add: Unallocable corporate liabilities	19,522.64	26,002.26	28,043.50	19,522.64	28,043.50	25,134.75
Total Liabilities	96,954.96	97,634.70	98,920.88	96,954.96	98,920.88	92,689.95

2. The above Consolidated Ind AS Financial Results for the quarter and six months ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 03, 2021.
The limited review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, has been completed by the Statutory Auditors of the Company.
3. The Figures for the quarter ended September 30, 2021 and Quarter ended September 30, 2020 are the balancing figures between unaudited figures in respect of the six months period ended September 30, 2021 and September 30, 2020 and the unaudited published figures till June 30, 2021 and June 30, 2020 respectively, which were subject to limited review.
4. The above consolidated financial results include WPIL Limited ("the Company") and its 11 subsidiaries (including 9 step down subsidiaries) (the Company together with subsidiaries referred to as "Group"), 1 Associate, 1 Joint Venture and 5 Joint Operations.
5. The above financial results includes the unaudited financial results / financial information of five (5) joint operations, whose interim financial results and other financial information reflect total assets of Rs. 4,440.48 Lacs as at September 30, 2021 and total revenues of Rs. 1,111.05 lacs and Rs. 2,343.00 lacs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended September 30, 2021 and for the period ended on that date respectively, and net cash outflow of Rs. 128.19 lacs for the period from April 1, 2021 to September 30, 2021, as considered in the unaudited consolidated financial results which have been reviewed by their respective other auditors.
6. The consolidated unaudited financial results include the interim financial information/ financial results of one (1) subsidiary of WPIL SA Holdings Pty Limited (SAHPL), which have not been reviewed by their auditors, whose interim financial information/ financial results reflect total assets of Rs. 485.55 lacs as at September 30, 2021, total revenues of Rs. 129.39 lacs and Rs. 185.59 lacs, total net profit/(loss) after tax of Rs. (6.53) lacs and Rs. 22.74 lacs, total comprehensive income of Rs. (6.53) lacs and Rs. 22.74 lacs, for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021 respectively, and net cash inflows of Rs. 79.04 lacs for the period from April 1, 2021 to September 30, 2021, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 11.64 lacs and Rs. 24.46 lacs and total comprehensive income of Rs. 11.64 lacs and Rs. 24.46 lacs, for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, respectively, as considered in the consolidated unaudited financial results, in respect of one (1) joint venture, based on their interim financial information/ financial results which have not been reviewed by their independent auditors. According to the information and explanation given to us by the management these interim financial information/ financial results are not material to the Group.
7. The Group's operations were impacted by the ongoing Covid-19 Pandemic. The Group does not anticipate any challenge in recovering the carrying value of assets based on its assessment of the business/economic conditions. It will continue to evaluate the pandemic related uncertainties and update its assessment.
8. Corresponding previous year figures for quarter/period ended has been regrouped and recasted wherever necessary.

For and on behalf of Board of D  WPIL Limited

Place: Kolkata
Date: November 03, 2021




P. AGARWAL
(Managing Director)
DIN: 00249468



Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072

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Branches at New Delhi & Bangalore

Independent Auditor's Review Report on the Quarterly and Year-to-date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

Review Report To The Board of Directors WPIL Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of WPIL Limited ("the Company") which includes five (5) Joint Operations for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review reports of other auditors of the joint operations referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.





Salarpuria & Partners

CHARTERED ACCOUNTANTS

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5. The accompanying Statement of quarterly standalone financial results include the reviewed financial result in respect of five (5) joint operations whose interim financial results and other financial information reflect total assets of Rs.4,440.48 lakhs as at September 30, 2021 and total revenues of Rs.1,111.05 lakhs and Rs.2343.00 lakhs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended September 30, 2021 and for the period ended on that date respectively, and net cash outflow of Rs.128.19 lakhs for the six month ended September 30, 2021, as considered in the standalone financial results which have been reviewed by their other independent auditors. The reports of such other auditors on interim financial results/financial information of these joint operations have been furnished to us, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the reports of such other auditors.

Our conclusion is not modified in respect of matter stated in Paragraph 5 above.

For Salarpuria & Partners

Chartered Accountants

(Firm ICAI Regn. No.302113E)

UDIN: 21056485AAAACX6956

Anand Prakash

Chartered Accountant
Membership No.-56485
Partner



Place : Kolkata

Date : 3rd November, 2021

WPIL Limited
Registered Office: "Trinity Plaza", 3rd floor,
84/1A Topsia Road (South),
Kolkata - 700 046
CIN: L36900WB1952PLC020274

Statement of Standalone Unaudited Financial Results
For the Quarter and Six Months ended 30th September, 2021

		Quarter ended			Six months ended		Rs. in lacs
	Particulars	September 30, 2021 (Refer Note 3)	June 30, 2021	September 30, 2020 (Refer Note 3)	September 30, 2021	September 30, 2020 (Refer Note 3)	Year ended March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income						
a)	Revenue from Operations	11,354.57	6,234.30	6,285.69	17,588.87	11,963.23	34,033.17
b)	Other Income	(111.52)	742.68	633.69	631.16	1,337.88	2,176.24
	Total Income	11,243.05	6,976.98	6,919.38	18,220.03	13,301.11	36,209.41
2.	Expenses						
a)	Cost of Materials and Components Consumed	6,089.14	3,284.09	2,384.19	9,373.23	4,963.56	17,144.67
b)	Changes in inventories of Finished Goods and Work in Progress	231.06	(106.10)	369.17	124.96	962.23	448.31
c)	Employee Benefits Expense	906.89	686.11	753.44	1,593.00	1,515.02	3,136.21
d)	Finance Costs	212.72	166.58	297.22	379.30	586.45	956.90
e)	Depreciation and amortisation expenses	133.12	134.02	136.50	267.14	270.77	547.72
f)	Other Expenses	1,843.36	1,606.62	1,247.55	3,449.98	2,255.43	6,039.25
	Total Expenses	9,416.29	5,771.32	5,188.07	15,187.61	10,553.46	28,273.06
3.	Profit before Tax (1-2)	1,826.76	1,205.66	1,731.31	3,032.42	2,747.65	7,936.35
4.	Tax Expenses / (Credit)						
	- Current tax	479.00	317.00	434.00	796.00	720.00	1,946.42
	- Deferred tax expenses / (credit)	(4.98)	(0.36)	13.72	(5.34)	(18.53)	16.94
	Total	474.02	316.64	447.72	790.66	701.47	1,963.36
5.	Net Profit for the period / year (3-4)	1,352.74	889.02	1,283.59	2,241.76	2,046.18	5,972.99
6.	Other Comprehensive income (net of tax)						
	Items not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains/(losses) on defined benefit plan	(10.28)	(9.22)	(9.23)	(19.50)	(18.45)	35.45
	Income tax effect relating to above	2.67	2.32	2.41	4.99	4.73	(8.92)
	Total Other Comprehensive Income	(7.61)	(6.90)	(6.82)	(14.51)	(13.72)	26.53
7.	Total Comprehensive Income	1,345.13	882.12	1,276.77	2,227.25	2,032.46	5,999.52
8.	Paid Up Equity Share Capital (Face value of Equity Share - Rs 10 per share)	976.71	976.71	976.71	976.71	976.71	976.71
9.	Other Equity						46,024.69
10.	Basic and Diluted Earning Per Share (not annualised except for the year ended March 31, 2021)	13.85	9.10	13.14	22.95	20.95	61.15

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STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

Particulars	Asat September 30, 2021	Asat March 31, 2021
	(Inaudited)	(Audited)
I. ASSETS		
Non - Current Assets		
a) Property, Plant & Equipment	3,510.38	3,656.63
b) Capital Work - in - progress	-	-
c) Goodwill	1,372.93	1,372.93
d) Other Intangible Assets	19.63	24.39
e) Financial Assets		
i) Investments	4,901.46	4,901.46
ii) Trade Receivables	3,833.35	3,755.99
iii) Loans and Deposits	15,012.25	14,257.33
iv) Other Financial Assets	406.86	388.82
f) Non Current Tax Assets	2,682.68	381.19
g) Other Non Current Assets	4,512.50	4,875.91
	36,252.03	33,624.64
Current Assets		
a) Inventories	5,987.00	5,842.11
b) Contract Assets	4,707.71	3,599.20
c) Financial Assets		
i) Trade Receivables	11,096.52	15,429.80
ii) Cash and Cash equivalents	89.09	186.49
iii) Bank balances other than (ii) above	8,208.01	5,162.80
iv) Loans and Deposits	1,192.93	762.50
v) Other Financial Assets	1,760.57	1,806.43
d) Other Current Assets	2,447.78	1,447.72
	35,489.61	34,237.05
Total Assets	71,741.64	67,861.69
II. EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	976.71	976.71
b) Other Equity	47,275.23	46,024.69
Total Equity	48,251.94	47,001.40
Liabilities		
i) Non - Current Liabilities		
a) Financial Liabilities		
i) Lease Liability	476.65	541.76
ii) Borrowings	64.05	72.31
iii) Other Financial Liabilities	-	-
b) Provisions	366.11	356.10
c) Deferred Tax Liabilities (Net)	113.58	123.92
	1,020.39	1,094.09
ii) Current Liabilities		
a) Contract Liabilities	8,411.27	10,095.67
b) Financial Liabilities		
i) Lease Liability	185.70	241.17
ii) Borrowings	1,715.75	553.37
iii) Trade Payables		
Total outstanding dues of micro enterprises and small	1,054.41	523.13
Total outstanding dues of creditors other than micro enterprises and small	7,773.37	6,823.16
iii) Other Financial Liabilities	381.81	217.65
c) Other Current Liabilities	243.59	375.72
d) Provisions	454.88	499.45
e) Current Tax liabilities (net)	2,248.53	436.88
	22,469.31	19,766.20
Total Liabilities	23,489.70	20,860.29
Total Equity and Liabilities	71,741.64	67,861.69



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CASH FLOW STATEMENT

FOR THE SIX MONTHS PERIOD ENDED 30 SEPTEMBER, 2021

(Rs in Lacs)

	For six months period ended 30 September, 2021 (Unaudited)	For six months period ended 30 September, 2020 (Unaudited)
A. Cash Flow from Operating Activities		
Profit Before Tax	3,032.42	2,747.65
Adjustment to reconcile profit before tax to net cash flows :		
Depreciation and Amortisation expenses	267.14	270.77
(Profit) / Loss on Sale / Discard of fixed assets (net)	(0.17)	-
Finance costs	379.30	586.45
Bad debts / advances written off (net of reversals)	9.01	1.51
Allowances for doubtful debts	-	75.00
Provision for Future Losses	-	(4.82)
(Gain) / Loss on foreign exchange fluctuation (net)	(64.55)	(498.50)
Provision for warranty	-	22.42
Provisions/ liabilities no longer required liabilities written back	(18.60)	(162.08)
Corporate Gurrantee charges	(40.88)	(67.52)
Interest income on loans and deposits	(454.43)	(537.67)
	76.82	(314.44)
Operating Profit before working capital changes	3,109.24	2,433.21
Increase / (decrease) in Trade Payable and Other Liabilities	1,534.27	(1,532.66)
Increase/ (decrease) in Provisions	(54.07)	60.75
(Increase) / decrease in Inventories	(144.89)	329.22
(Increase) / decrease in Trade Receivables and Other assets	872.38	216.41
	2,207.69	(926.28)
Cash Generated from operations	5,316.93	1,506.93
Taxes paid (net)	(1,285.84)	(286.44)
Net Cash Flow from Operating Activities	4,031.09	1,220.49
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment and Intangibles (including capital work in progress)	(116.65)	(89.64)
Proceeds from Sale of Property, Plant and Equipment	0.70	-
Investment in Mutual funds	-	-
Proceeds from Sale of Mutual Funds	-	-
Advance given for acquisition of an unit (Refer Note 56)	-	-
Loan to related party	(1,192.93)	(762.50)
Repayment of loan by related party	-	-
Interest received	-	-
Corporate Gurrantee Charges received	-	258.39
Interest received	515.84	21.02
Movement in deposits with banks (net)	(3,012.91)	-
Proceeds from maturity of term deposits with banks	-	-
Net Cash used in Investing Activities	(3,805.95)	(572.73)
C. Cash Flow from Financing Activities		
Proceeds from borrowings	-	56.61
Repayment of Borrowings	(7.33)	(4.16)
Movement in Short term borrowings (net)	1,162.37	437.51
Payment of lease liability	(151.90)	(151.90)
Interest paid	(348.97)	(550.96)
Dividend paid (including dividend distribution tax)	(976.71)	(732.53)
Net Cash used (in) / from Financing Activities	(322.54)	(945.43)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(97.40)	(297.67)
Cash & Cash Equivalents at the beginning of the year	186.49	358.02
Cash & Cash Equivalents at the end of the period	89.09	60.35

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1. The above Standalone financial results for the quarter and six months period have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd November, 2021.

The limited review of these results as required under Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulations 2015, has been completed by the statutory auditors of the Company.
2. The Company publishes this unaudited standalone financial results alongwith the unaudited consolidated financial results, hence in accordance with Ind AS 108 "Operating Segments", the Company has disclosed the Segment Reporting and information in its unaudited consolidated financial results.
3. The figures of quarter ended September 30, 2021 and quarter ended September 30, 2020 are the balancing figures between the unaudited figures in respect of the six months period ended September 30, 2021 and September 30, 2020 and the unaudited published figures till June 30, 2021 and June 30, 2020 respectively, which were subject to limited review.
4. The accompanying Statement includes the unaudited financial results / financial information of five (5) joint operations, whose interim financial results and other financial information reflect total assets of Rs.4,440.48 lacs as at September 30, 2021 and total revenues of Rs.1,111.05 lacs and Rs. 2,343.00 lacs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended September 30, 2021 and for the period ended on that date respectively, and net cash outflow of Rs.128.19 lacs for the period from April 1, 2021 to September 30, 2021, as considered in the unaudited standalone financial results which have been reviewed by their respective other auditors.
5. The Company's operations were impacted by the second wave of the COVID 19 pandemic and the recovery was seen in the later part first quarter , 2021. The company expects to recover the carrying value of assets based on its assessment of the business / economic conditions and will continue to evaluate the pandemic related uncertainties and update its assessment.
6. There were no exceptional items during the period ended September 30, 2021.
7. Figures for the previous year / period of Standalone unaudited financial results have been re-arranged / re-grouped wherever necessary,

For and on behalf of Board of Directors of WPIL Limited

Place : Kolkata
Date : 3rd November, 2021


P. AGARWAL
(Managing Director)
DIN 00249468

