



WPIL Limited

REGD. OFF. : "TRINITY PLAZA"
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046
TEL. : (91 33) 4055 6800, FAX : (91 33) 4055 6835
WEB : <http://www.wpil.co.in>
CIN No. L36900WB1952PLC020274

28th May, 2021

**Deputy General Manager- Listing
Corporate Relationship Department,
BSE Limited,
1st Floor, Rotunga Building, New Marine Lines
Phiroze Jeejeebhoy Tower, Dalal Street,
Mumbai-400001.**

Scrip Code :- 505872

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, please find attached Audited Financial Results (AFR) of the company (both standalone and consolidated) in the prescribed format for the quarter and year ended 31st March, 2021 which was considered, approved and taken on records by the Board of Directors at their meeting held on 28th instant along with the Auditor Reports. These documents are being filed on line immediately after the conclusion of the Board Meeting in terms of the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully
For **WPIL LIMITED**


(U.CHAKRAVARTY)
General Manager(Finance)
& Company Secretary and
Compliance Officer

Enclo. As Above





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Dear Sir,

Sub:- Audit Report with unmodified opinion

In terms of Circular bearing No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 issued by the Securities and Exchange Board of India (SEBI) relating to amendments made in Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we declare that the Audit Reports on the Standalone and Consolidated financial statements of the Company for the year ended 31st March, 2021 as submitted to you are with unmodified opinion i.e without any qualification.

Thanking you.

Yours faithfully



(U.Chakravarty)
General Manager (Finance)
and Company Secretary
Compliance Officer





Salarpuria & Partners

CHARTERED ACCOUNTANTS

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Branches at New Delhi & Bangalore

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
WPIL Limited,**

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of WPIL Limited ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter ended 31st March, 2021 and for the year ended 31st March, 2021 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st March, 2020 and the corresponding year ended 31st March, 2020 as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

a. includes the results of the following entities:

Entity Name	Relationship
WPIL Limited	Parent Company
Sterling Pumps Pty Limited (SPL)	Direct Subsidiary
U.C.P. Australia Pty Limited (w.e.f. June 26, 2020)	Subsidiary of SPL
Aturia International Pte Limited (AIPL)	Direct Subsidiary
a) Mathers Foundry Limited	Subsidiary of AIPL
b) WPIL SA Holdings Pty Limited (SAHPL)	Subsidiary of AIPL
i) APE Pumps Pty Limited	Subsidiary of SAHPL
ii) Mather & Platt (SA) Pty Limited	Subsidiary of SAHPL
iii) PSV Zambia Limited	Subsidiary of SAHPL
c) Gruppo Aturia S.p.A (GA)	Subsidiary of AIPL
i) Rutschi Fluid AG	Subsidiary of GA
ii) Pompes Rutschi SAS	Subsidiary of GA
d) Global Pumps Services (FZE) (liquidated w.e.f. October 06, 2020)	Subsidiary of AIPL
e) WPIL (Thailand) Co. Limited	Joint venture of AIPL





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Clyde Pump India Private Limited	Direct Associate
Ranjit-WPIL JV	Joint operation
WPIL-SMS JV	Joint operation
WPIL-MHI JV	Joint operation
WPIL-SARTHI JV	Joint operation
WPIL-JWIL JV	Joint operation

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 31st March, 2021 and for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 7 to the consolidated Ind AS financial Statements which, describes the assessment and impact of ongoing pandemic and various restrictions imposed by the respective Governing Authorities on the Group's operations and results. The Company has also completed assessments regarding future economic outflow, uncertainty and potential impact. The actual results may differ from such estimates depending on future developments. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information of the





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Group including its associate, joint venture and joint operations in accordance with the applicable Ind Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate, joint venture and joint operations are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate, joint venture and joint operations and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate, joint venture and joint operations are responsible for assessing the ability of the Group and of its associate, joint venture and joint operations to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate, joint venture and joint operations are responsible for overseeing the financial reporting process of the Group and of its associate, joint venture and joint operations.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under Section 143(3)(i) of the Act. We are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate, joint venture and joint operations to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate, joint venture and joint operations to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation. Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate, joint venture and joint operations of which we are independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The accompanying Statement include the audited financial results/financial information of five (5) joint operations, whose financial statements and other financial information reflect total assets of Rs. 6,876 lakhs as at March 31, 2021 and total revenues of Rs. 3434 lakhs and Rs. 9398.81 lakhs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended March 31, 2021 and for the period ended on that date respectively, and net cash outflows of Rs. 396.83 lakhs for the year ended March 31, 2021, as considered in the audited standalone financial results which have been audited by their respective other auditors.





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The reports of such other auditors on annual financial statements/financial results/financial information of these joint operations have been furnished to us, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the reports of such other auditors.

Our opinion on the statements is not modified in respect of the above matter.

The consolidated financial results include the financial results of two (2) direct subsidiaries, one (1) subsidiary of Sterling Pumps Pty Limited (SPL), two (2) subsidiaries of Aturia International Pte Limited (AIPL), three (3) subsidiaries of WPIL SA Holdings Pty Limited (SAHPL) and consolidated financial information/ financial results of one (1) subsidiary of AIPL including its two (2) subsidiaries included in the consolidated financial statements, whose financial information/financial results reflect total assets of Rs. 83,817.64 Lakhs as at March 31, 2021, and total revenues of Rs. 21,281.11 lakhs and Rs. 64,808.69 lakhs and Rs. 17,808.02 lakhs, total net profit/(loss) after tax of Rs. 2,884.98 lakhs and Rs. 3,679.38 lakhs and Rs 867.04 lakhs, total comprehensive income of Rs. 2,078.02 lakhs and Rs. 5,051.13 lakhs and Rs 2,105.59 lakhs, for the quarter ended and year ended March 31, 2021 and for the quarter ended December 31, 2020 respectively, and net cash inflows of Rs. 4,801.65 lakhs for the year ended March 31, 2021, as considered in the Statement. We also did not review the financial information/financial result of one (1) associate included in the consolidated unaudited financial results, whose financial information/financial results reflect total net profit/(loss) of Rs. (76.66) lakhs and Rs. 148.47 lakhs and Rs 204.17 lakhs and total comprehensive income of Rs. (76.66) lakhs and Rs. 148.47 lakhs and Rs 204.17 lakhs for the quarter and year ended March 31, 2021 and quarter ended December 31, 2020. These financial information/ financial results have been audited by their respective other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditors and the procedures performed by us. The accompanying statement of Audited Consolidated financial results include financial statement in respect of one (1) joint venture of Aturia International Pte Ltd (direct subsidiary) of the company, which have been certified by the management, whose total net profit/(loss) are Rs. 47.71 lakhs and Rs. 68.04 lakhs and Rs. (4.75) lakhs and total comprehensive income are Rs. 47.71 lakhs and Rs. 68.04 lakhs and Rs. (4.75) lakhs for the quarter and year ended 31st March, 2021 and quarter ended 31st December, 2020. Our opinion is not modified in this regard.

Certain of these subsidiaries (direct and step-down) are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective





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countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management. Our conclusion insofar as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent Company and reviewed by us.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2020 were audited by the predecessor auditor who expressed a qualified opinion on account of unaudited financial statements of Subsidiaries, Step-Down subsidiaries, associate and joint venture vide their report dated July 2, 2020.

We have placed reliance on the reports given by the predecessor auditor for the purpose of our report on the financial results for the corresponding quarter and year ended March 31, 2020.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No.302113E)


Anand Prakash
Membership No: 056485
UDIN: 21056485AAAACJ8712
Place: Kolkata
Date: 28th May, 2021



WPIL Limited
CIN : L36900WB1952PLC020274
Registered Office: "Trinity Plaza", 3rd Floor,
84/1A Topsia Road (South), Kolkata - 700046
Statement of Audited Consolidated Financial Results
For the Quarter and Year ended 31st March, 2021

Rs. in Lacs

Sl.	Particulars	Quarter ended			Year ended	
		March 31, 2021 (Refer Note 9)	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Audited	Unaudited	Audited	Audited	Audited
1.	Income					
a)	Revenue from Operations	35,321.81	25,715.51	28,307.31	99,483.06	90,888.72
b)	Other Income	273.30	648.00	392.78	1,535.04	1,531.23
	Total Income	35,595.11	26,363.51	28,700.09	1,01,018.10	92,419.95
2.	Expenses					
a)	Cost of Materials and components consumed	12,745.31	12,402.31	9,852.16	40,289.88	40,003.36
b)	Changes in inventories of Finished Goods and Work in Progress	736.30	424.55	1,153.31	2,202.01	(713.14)
c)	Employee Benefits Expense	4,950.15	5,067.96	4,553.03	19,292.66	18,238.94
d)	Finance Costs	855.74	485.38	592.61	2,250.36	2,099.22
e)	Depreciation and amortisation expenses	913.31	1,063.74	874.75	3,694.99	3,726.47
f)	Other Expenses	8,737.79	5,196.01	7,253.88	22,629.04	21,342.41
	Total Expenses	28,738.60	24,639.95	24,279.74	90,358.94	84,697.26
3.	Profit before Tax and share of profit/(loss) of an associate and a joint venture (1-2)	6,856.51	1,723.56	4,420.35	10,659.16	7,722.69
4.	Share of profit/(loss) of an associate and a joint venture	(28.95)	199.42	(50.47)	216.51	113.17
5.	Profit before Tax (3+4)	6,827.56	1,922.98	4,369.88	10,875.67	7,835.86
6.	Tax Expenses					
-	Current tax	1,415.72	1,019.32	1,140.26	3,199.68	2,954.76
-	Deferred tax expense / (credit)	530.92	(424.87)	233.73	(149.49)	(675.12)
	Total	1,946.64	594.45	1,373.99	3,050.19	2,279.64
7.	Profit after Tax from continuing operations (5-6)	4,880.92	1,328.53	2,995.89	7,825.48	5,556.22
	Profit/(Loss) before tax from discontinued operations	0.00	2,565.26	(43.73)	2,565.26	(122.53)
	Tax Expense of discontinued operations	0.00	521.84	49.86	521.84	49.86
8.	Net Profit after tax from discontinued operations	0.00	2,043.42	(93.59)	2,043.42	(172.39)
9.	Net Profit after tax from continuing operations & discontinued operations (7+8)	4,880.92	3,371.95	2,902.30	9,868.90	5,383.83
10.	Other Comprehensive income (net of tax)					
	Items not to be reclassified to profit or loss in subsequent periods:					
	Re-measurement gains / (losses) on defined benefit plan	220.04	(9.71)	(185.70)	147.98	(195.91)
	Income tax effect relating to above	(30.97)	2.18	(8.81)	(28.01)	(6.19)
	Items to be reclassified to profit or loss in subsequent periods:					
	Exchange differences on translation of foreign operations	(946.78)	1,239.09	(489.92)	1,278.31	(122.56)
	Total Other Comprehensive Income (net of tax)	(759.71)	1,231.56	(684.43)	1,398.28	(324.66)
11.	Total Comprehensive Income (9+10)	4,121.21	4,603.51	2,217.87	11,267.18	5,059.17
12.	Profit attributable to:					
	Equityholders of the Parent	3,752.61	2,875.50	2,490.38	8,417.92	5,621.55
	Non-Controlling interests	1,128.31	496.45	411.92	1,450.98	(237.72)
	Total Comprehensive Income attributable to:	4,121.21	4,603.51	2,217.87	11,267.18	5,059.17
	Equityholders of the Parent	3,297.86	3,662.16	2,062.36	9,302.88	5,438.61
	Non-Controlling interests	823.35	941.35	155.51	1,964.30	(379.44)
13.	Paid Up Equity Share Capital (Face value of Equity Share - Rs. 10 per share)	976.71	976.71	976.71	976.71	976.71
14.	Other Equity	-	-	-	53,271.50	44,387.00
15.	Basic and Diluted Earning Per Share from continuing operations	38.42	16.57	26.09	73.31	58.64
	Basic and Diluted Earning Per Share from discontinued operations	0.00	12.87	(0.59)	12.87	(1.09)
	Basic and Diluted Earning Per Share from continuing operations and discontinued operations	38.42	29.44	25.50	86.19	57.56
	(not annualized except for year ended 31st March, 2020 and 31st March, 2021)					



1. STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2021

Rs. in Lacs

Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
I. Assets		
Non-current assets		
a) Property, Plant and Equipment	32,358.82	35,810.22
b) Capital Work-in-progress	55.75	120.30
c) Goodwill	6,117.07	4,758.36
d) Other Intangible Assets	4,374.71	4,345.51
e) Investment in an associate and a Joint Venture	1,471.66	1,255.14
f) Financial Assets		
i) Investments	83.93	27.42
ii) Trade Receivables	3,755.99	4,690.84
iii) Loans and Deposits	825.04	893.90
iv) Other Financial Assets	32.30	32.30
g) Deferred Tax Assets (net)	914.10	706.55
h) Non Current Tax Assets	381.19	829.67
i) Other Non Current Assets	4,884.42	5,150.42
	55,054.98	58,620.63
Current assets		
a) Inventories	25,331.61	25,861.24
b) Contract Assets	17,640.20	11,093.04
c) Financial assets		
i) Trade Receivables	32,585.44	32,053.77
ii) Cash and Cash equivalents	9,115.63	4,228.42
iii) Bank balances other than (ii) above	6,137.67	1,524.65
iv) Loans and Deposits	88.54	56.26
v) Other Financial Assets	397.50	215.80
d) Current Tax Assets (net)	128.05	406.36
e) Other Current Assets	5,199.75	6,910.15
	96,624.39	82,349.69
Total Assets	1,51,679.37	1,40,970.32
II. Equity and liabilities		
Equity		
a) Equity Share Capital	976.71	976.71
b) Other Equity	53,271.50	44,387.00
Equity attributable to equity holders of the parent	54,248.21	45,363.71
Non controlling interests	4,741.21	2,765.26
Total Equity	58,989.42	48,128.97
Liabilities		
i) Non - Current Liabilities		
a) Financial Liabilities		
i) Borrowings	14,953.03	18,656.16
ii) Other Financial Liabilities	2,654.93	2,316.71
b) Provisions	3,808.90	3,757.35
c) Deferred Tax Liabilities (net)	252.92	769.11
	21,669.78	25,499.33
ii) Current liabilities		
a) Contract Liabilities	22,805.91	16,776.54
b) Financial Liabilities		
i) Borrowings	9,757.04	17,161.96
ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	523.13	1,284.47
- Total outstanding dues of creditors other than micro enterprises and small enterprises	24,702.68	21,158.46
iii) Other Financial Liabilities	5,720.49	6,670.79
c) Other Current Liabilities	1,811.34	994.23
d) Provisions	1,097.06	668.44
e) Current Tax Liabilities (net)	4,602.52	2,627.11
	71,020.17	67,342.02
Total liabilities	92,689.95	92,841.35
Total equity and liabilities	1,51,679.37	1,40,970.32



2. CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Rs. in Lacs

	For the Year ended 31st March 2021 (Audited)	For the Year ended 31st March 2020 (Audited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax including profit (net of tax) of discontinued operations and share of profit of an associate and a joint venture	12,702.58	7,600.16
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation expenses	3,694.99	3,755.14
Loss/(Profit) on sale of Property, Plant and equipment	(9.88)	40.84
Finance Costs	2,250.36	2,099.30
Bad Debts/advances written off (net of reversals)	611.22	923.82
Allowances for doubtful debts	535.79	606.69
Provision for future losses	0.00	4.16
Investment written off	27.20	0.00
Unrealized (gain)/loss on foreign exchange fluctuations (net)	0.00	(230.66)
Provisions/unspent liabilities no longer required written back	(388.13)	(219.08)
Interest Income on loans and deposits	(177.01)	(66.87)
Operating Profit before Working Capital changes	19,287.18	14,513.50
Adjustment for:		
Increase/(decrease) in trade payables	2,014.93	(2,866.46)
Increase/(decrease) in contract liabilities	6,029.37	(244.48)
Decrease in trade receivables	(109.27)	5,054.45
Increase in inventories	1,194.94	(3,794.57)
Increase in contract assets	(6,547.16)	(4,376.02)
Increase/(decrease) in Other Liabilities	238.46	(820.21)
Decrease/(Increase) in Other Assets	1,984.32	1,100.17
Cash generated from operations	24,072.78	8,566.38
Taxes Paid (net)	(1,099.74)	(3,096.55)
Net Cash from Operating Activities	22,973.04	5,469.83
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangibles (including capital work in progress)	(2,343.24)	(11,988.05)
Proceeds from Sale of Property, Plant and Equipment	3,801.73	242.75
Loan to Related Party	-	(300.00)
Repayment of Loan by Related Party	-	300.00
Interest received	123.92	146.93
Dividend received	0.00	240.00
Consideration paid for business acquisition	(537.01)	(16,621.82)
Movements in deposits with bank (net)	(4,611.15)	(676.78)
Net Cash from/(used) in Investing Activities	(3,565.75)	(28,656.97)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	2,649.27	18,596.14
Repayment of Long Term Borrowings	(5,369.14)	(1,964.23)
Net movement in Short Term Borrowings	(7,621.70)	7,133.44
Payment of Lease Liability	(1,044.63)	(996.10)
Interest paid	(2,153.10)	(1,960.94)
Dividend paid (including dividend distribution tax)	(732.53)	(883.10)
Net Cash from/(used) in Financing Activities	(14,271.84)	19,925.21
D. Exchange differences on translation of foreign subsidiaries	(505.34)	(1,332.49)
Net Increase/(Decrease) in Cash & Cash Equivalents (A + B + C + D)	4,630.11	(4,594.42)
Cash and Cash Equivalents at the beginning of the year	4,228.42	8,404.60
Cash and Cash Equivalents acquired on business acquisition	257.10	418.24
Cash and Cash Equivalents at the end of the year	9,115.63	4,228.42



3. Operating Segment based on Company's business line have been identified by Chief Operating decision maker as "Pumps and Accessories" and Projects (Works Contract)" as Segments. Consolidated segmentwise revenue, results, assets and liabilities are as follows:-

Disclosure under Ind AS 108 - Operating Segment Information about reportable segment

Rs. In lakhs

Particulars	Quarter ended			Year Ended	
	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
Gross Segment Revenue					
Pumps and Accessories	26,530.39	20,450.93	17,460.32	77,373.54	58,250.83
Project (Works Contract)	8,791.42	5,264.58	10,846.99	22,109.52	32,637.89
Total Segment Revenue	35,321.81	25,715.51	28,307.31	99,483.06	90,888.72
Net Segment revenue	35,321.81	25,715.51	28,307.31	99,483.06	90,888.72
Segment Results					
Pumps and Accessories	5,112.74	725.80	1,130.09	6,317.19	281.31
Project (Works Contract)	2,424.87	753.89	3,226.51	5,234.67	8,484.01
Total	7,537.61	1,479.69	4,356.60	11,551.86	8,765.32
Less: Finance Costs	268.59	217.26	350.25	1,026.13	1,046.47
Add: Unallocable Corporate Income - net of expenditure	-441.48	660.54	363.53	349.94	117.01
Profit before tax from continuing operations	6,827.56	1,922.98	4,369.88	10,875.67	7,836.86
Provision for Current Tax	1,415.72	1,019.32	1,140.26	3,199.68	2,954.76
Provision for Deferred Tax	530.92	(424.87)	233.73	(149.49)	(675.12)
Net Profit after Tax from continuing operations	4,880.92	1,328.53	2,995.89	7,525.48	5,556.22
Segment Assets					
Pumps and Accessories				84,385.91	72,302.71
Project (Works Contract)				32,191.40	35,465.89
Total segment assets				1,16,577.31	1,07,768.60
Add: Unallocable corporate assets				35,102.06	33,201.72
Total Assets				1,51,679.37	1,40,970.32
Segment Liabilities					
Pumps and Accessories				50,137.89	49,200.98
Project (Works Contract)				28,640.77	25,795.52
Total Segment liabilities				78,778.66	74,996.49
Add: Unallocable corporate liabilities				13,911.29	17,844.86
Total Liabilities				92,689.95	92,841.35

Geographical Information

Rs. In lakhs

Particulars	March 31, 2021	March 31, 2020
Revenue from external customers		
- Within India	33,956.56	35,304.71
- Outside India	65,526.50	55,584.01
Total	99,483.06	90,888.72
Non current asset		
- Within India	5,053.98	10,454.81
- Outside India	44,208.45	40,985.14
Total	49,262.43	51,439.95



Notes:

4. The above Consolidated Ind AS Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2021.
5. The Board of Directors of the Parent Company has recommended Dividend @ Rs. 10/- per equity share of Rs. 10 each, subject to the approval of the Shareholders at the ensuing Annual General Meeting.
6. The above consolidated financial results include WPIL Limited ("the Company") and its 11 subsidiaries (including 9 step down subsidiaries) (the Company together with subsidiaries referred to as "Group"), 1 Associate, 1 Joint Venture and 5 Joint Operations. UCP Australia Pty Limited was acquired as a Step down Subsidiary. The same is included in the above consolidated financial results. Global Pump Services (FZE) (step down subsidiary) was voluntarily liquidated/closed with effect from October 6, 2020.
7. On account of the outbreak of COVID-19 virus, the Government of India/Government of respective countries had imposed a nation-wide lockdown in the month of March 2020 leading to temporary shut-down of the Group's manufacturing facilities and operations. Since then the respective Governments has progressively relaxed lockdown conditions and has allowed industries and businesses to resume operations and the Group has commenced its manufacturing and project operations across all its plants and project sites in a phased manner from early May 2020 after obtaining permissions from appropriate government authorities. The management has assessed its liquidity position as on March 31, 2021 and does not anticipate any challenge in the Group's ability to continue as a going concern including recoverability of the carrying value of its property, plant and equipment and intangible assets. The impact of the pandemic in the subsequent periods is highly dependent on the situations as they evolve, and hence eventual impact may be different from that estimated as at the date of approval of these financial results.
8. The above financial results include the audited financial results/financial information of five (5) joint operations whose standalone financial results and other financial information reflect total assets of Rs. 6,875.99 lacs as at March 31, 2021, total revenues of Rs. 3,434.01 lacs and Rs. 9,398.81 lacs, total net profit after tax of Rs. Nil and Nil, total comprehensive income of Rs. Nil and Nil for the quarter and year ended on that date respectively, and net cash outflows of Rs. 396.83 lacs for the year ended March 31, 2021, as considered in the Audited Consolidated Financial Results, which have been audited by their respective other auditors.
9. The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2021/ March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
10. The profit on account of discontinued operations represents Profit on Sale of Fixed Assets of Mathers Foundry Limited (the step down subsidiary of Holding Company). Accordingly, the loss of discontinued operation for the previous year and quarter ended has also been regrouped.
11. Corresponding previous year figures for quarter/year ended has been regrouped and recasted wherever necessary

For and on behalf of Board of Directors of WPIL Limited

Place: Kolkata
Date: May 28, 2021



P. Agarwal
P. AGARWAL
(Managing Director)
DIN: 00249468





Salarpuria & Partners

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Independent Auditor's Report on the quarterly and year-to-date audited financial results of the company pursuant to the regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

To
The Board of Directors of
WPIL Limited
Trinity Plaza, 84/1A,
Topsia Road (South),
Kolkata – 700 046

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly and year to date standalone financial results of **WPIL LIMITED** (the company) which includes Five (5) Joint operations for the quarter and year ended March 31, 2021 (the statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on the separate audited financial statements and on the other financial information of the joint operations, the statement:

- i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2021.





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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 7 to the standalone Ind AS financial statements which, describes the assessment and impact of ongoing pandemic and various restrictions imposed by State Governments as well as Central Government on Company's operations and results. The Company has also completed assessments regarding future economic outflow, uncertainty and potential impact. The actual results may differ from such estimates depending on future developments. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing





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and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and

maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The accompanying Statement of quarterly and year to date standalone financial results include the audited financial results/financial information of five (5) joint operations, whose interim financial results and other financial information reflect total assets of Rs.6875.998 lakhs as at March 31, 2021 and total revenues of Rs. 3434.007 lakhs and Rs. 9398.81 lakhs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended March 31, 2021 and for the period ended on that date respectively, and net cash outflows of Rs. 396.83 lakhs





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for the year ended March 31, 2021, as considered in the audited standalone financial results which have been audited by their respective other auditors.

The reports of such other auditors on annual financial statements/financial results/financial information of these joint operations have been furnished to us, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the reports of such other auditors.

Our opinion on the statements is not modified in respect of the above matter.

2. The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures upto nine months of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.
3. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2020 were audited by the predecessor auditor who expressed an unmodified opinion vide their report dated July 2, 2020.

We have placed reliance on the reports given by the predecessor auditor for the purpose of our report on the financial results for the corresponding quarter and year ended March 31, 2020.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No.302113E)

Anand Prakash
Membership No: 56485
UDIN: 21056485AAAACI4344
Place: Kolkata
Date: 28th May, 2021



WPIL Limited
Registered Office : "Trinity Plaza", 3rd floor,
84/1A Topsia Road (South),
Kolkata - 700 046
CIN : L36900WB1952PLC020274

**Statement of Standalone Audited Financial Results
For the Quarter and Year ended 31 March, 2021**

Rs. in lacs

	Particulars	Quarter ended			Year ended	
		31 March 2021 (Refer Note 5)	31 December 2020 (Refer Note 5)	31 March 2020 (Refer Note 5)	31 March 2021	31 March 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Income					
a)	Revenue from Operations	11,762.65	10,307.29	10,038.45	34,033.17	37,192.53
b)	Other Income	(182.22)	1,020.58	1,390.53	2,176.24	3,005.98
	Total Income	11,580.43	11,327.87	11,428.98	36,209.41	40,198.51
2.	Expenses					
a)	Cost of Materials and Components Consumed	5,555.44	6,625.67	5,327.81	17,144.67	20,330.10
b)	Changes in inventories of Finished Goods and Work in Progress	(69.65)	(444.27)	(251.78)	449.31	(1,077.53)
d)	Employee Benefits Expense	854.67	766.52	788.23	3,136.21	3,417.67
e)	Finance Costs	211.03	159.42	291.77	956.90	1,020.40
f)	Depreciation and amortisation expenses	141.11	135.84	136.65	547.72	566.58
f)	Other Expenses	2,231.61	1,552.21	2,924.53	6,039.25	8,192.21
	Total Expenses	8,924.21	8,795.39	9,219.21	28,273.06	32,449.43
3.	Profit before Tax (1-2)	2,656.22	2,532.48	2,209.77	7,936.35	7,749.08
4.	Tax Expenses / (Credit)					
-	Current tax	618.42	608.00	540.01	1,946.42	2,050.16
-	Deferred tax expenses / (credit)	19.88	15.59	(55.89)	16.94	(225.77)
	Total	638.30	623.59	484.12	1,963.36	1,824.39
5.	Net Profit for the period / year (3-4)	2,017.93	1,908.89	1,725.65	5,972.99	5,924.69
6.	Other Comprehensive income (net of tax)					
	Items not to be reclassified to profit or loss in subsequent periods:					
	Re-measurement (gains/losses) on defined benefit plan	63.12	(9.22)	(23.33)	35.45	(33.54)
	Income tax effect relating to above	(16.01)	2.36	5.82	(8.92)	8.44
	Total Other Comprehensive Income	47.10	(6.86)	(17.51)	26.53	(25.10)
7.	Total Comprehensive Income	2,065.03	1,902.03	1,708.14	5,999.52	5,899.59
8.	Paid Up Equity Share Capital (Face value of Equity Share - Rs 10 per share)	976.71	976.71	976.71	976.71	976.71
9.	Other Equity				46,024.69	40,757.70
10.	Basic and Diluted Earning Per Share (not annualised except for the year ended March 31, 2021)	20.66	19.54	17.67	61.15	60.66



Contd. from 1

Notes :

1. STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Rs in Lacs)

Particulars	As at 31 March, 2021 (Audited)	As at 31 March, 2020 (Audited)
I. ASSETS		
Non - current Assets		
a) Property, Plant & Equipment	3,656.63	4,071.67
b) Capital Work - in - progress	-	-
c) Goodwill	1,372.93	1,372.93
d) Other Intangible Assets	24.39	34.30
e) Financial Assets		
i) Investments	4,901.45	4,181.56
ii) Trade Receivables	3,755.99	4,690.84
iii) Loans and Deposits	15,386.35	19,106.42
iv) Other Financial Assets	32.30	191.68
f) Non Current Tax Assets	381.19	829.67
g) Other Non Current Assets	4,875.91	4,975.91
	34,387.14	39,454.98
Current Assets		
a) Inventories	5,842.11	7,425.00
b) Contract Assets	3,599.20	3,913.67
c) Financial Assets		
i) Trade Receivables	15,429.80	16,865.46
ii) Cash and Cash equivalents	186.49	358.02
iii) Bank balances other than (ii) above	5,162.80	668.87
iv) Loans and Deposits	22.07	26.14
v) Other Financial Assets	1,784.36	1,202.91
d) Other Current Assets	1,447.72	3,378.67
	33,474.55	33,838.74
Total Assets	67,861.69	73,293.72
II. EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	976.71	976.71
b) Other Equity	46,024.69	40,757.70
Total Equity	47,001.40	41,734.41
Liabilities		
i) Non - Current Liabilities		
a) Financial Liabilities		
i) Borrowings	72.31	20.64
ii) Other Financial Liabilities	541.76	782.93
b) Provisions	356.11	246.50
c) Deferred Tax Liabilities (Assets)	123.92	98.05
	1,094.10	1,148.32
ii) Current Liabilities		
a) Contract Liabilities	10,095.67	11,006.14
b) Financial Liabilities		
i) Borrowings	553.37	7,131.58
ii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	523.13	1,284.48
Total outstanding dues of creditors other than micro enterprises and small enterprises	6,823.15	9,618.29
iii) Other Financial Liabilities	458.82	704.63
c) Other Current Liabilities	375.72	147.17
d) Provisions	499.45	512.15
e) Current Tax liabilities (net)	436.88	6.65
	19,766.19	30,410.99
Total Liabilities	20,860.29	31,559.31
Total Equity and Liabilities	67,861.69	73,293.72



2. CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021


	(Rs in Lacs)	
	For the year ended 31 March, 2021 (Audited)	For the year ended 31 March, 2020 (Audited)
A. Cash Flow from Operating Activities		
Profit Before Tax	7,936.35	7,719.08
Adjustment to reconcile profit before tax to net cash flows :		
Depreciation and Amortisation expenses	547.72	566.56
Loss on Sale / Discard of property, plant and equipment (net)	(5.93)	38.29
Finance costs	956.90	1,020.40
Bad debts / advances written off (net of reversals)	161.82	672.07
Allowances for debts considered doubtful earlier, now adjusted being written off	(376.30)	
Allowances for doubtful debts and advances	175.00	605.39
Provision for Future Losses	(5.71)	4.16
Unrealized Gain on foreign exchange fluctuation (net)	(456.58)	(1,428.06)
Provisions / liabilities no longer required liabilities written back	(368.12)	(202.23)
Corporate Guarantee charges	(133.75)	(125.79)
Dividend income	-	(240.00)
Interest income on loans and deposits	(1,073.40)	(875.71)
	(578.43)	35.10
Operating Profit before working capital changes	7,357.92	7,784.18
Increase / (decrease) in Trade Payable and Other Liabilities	(3,230.83)	(590.93)
Increase / (decrease) in Provisions	138.08	(27.71)
(Increase) in Inventories	1,582.89	(2,635.62)
(Increase) in Trade Receivables and Other assets	4,170.77	(601.92)
	2,660.91	(3,856.18)
Cash Generated from operations	10,018.83	3,928.00
Taxes paid (net)	(1,067.71)	(2,580.87)
Net Cash Flow from Operating Activities	8,951.12	1,347.13
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment and Intangibles (including capital work in progress)	(126.57)	(220.18)
Proceeds from Sale of Property, Plant and Equipment	9.73	64.13
Investment	(719.89)	
Loan to related parties	(762.50)	(3,752.24)
Dividend income received	-	240.00
Corporate Guarantee charges received	288.58	267.71
Repayment of loan by related party	4,583.74	300.00
Interest received	532.08	511.49
Movement of deposits with Banks (net)	(4,493.93)	
Payments made for term deposits with banks	-	(931.45)
Proceeds from maturity of term deposits with banks	-	352.27
Net Cash used in Investing Activities	(688.76)	(3,168.27)
C. Cash Flow from Financing Activities		
Proceeds from Long term Borrowings	71.60	12.73
Repayment of Long term Borrowings	(10.16)	(3.36)
Movement in Short term borrowings (net)	(6,578.20)	4,192.25
Payment of lease liability	(303.80)	(303.80)
Interest paid	(880.80)	(926.48)
Dividend paid	(732.53)	(883.10)
Net Cash used (in) / from Financing Activities	(8,433.89)	2,088.24
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(171.53)	267.10
Cash & Cash Equivalents at the beginning of the year	358.02	90.92
Cash & Cash Equivalents at the end of the year	186.49	358.02



- 3 The above Standalone Ind AS Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28 May, 2021
- 4 The Company publishes this financial statements alongwith the consolidated financial statements. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the Segment Reporting and information in its consolidated financial statements
- 5 The Board of Directors of the Company has recommended Dividend @ Rs 10.00 per equity share of Rs 10 each, subject to the approval of the Shareholders at the ensuing Annual General Meeting
- 6 The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year upto 31 March, 2021 / 31 March 2020 and the unaudited published year-to-date figure upto 31 December 2020 / 31 December 2019 being the date of the end of the 3rd quarter of the financial year which were subjected to limited review
- 7 The accompanying Statement includes the audited financial results / financial information of five (5) joint operations, whose standalone financial results and other financial information reflect total assets of Rs. 6875.99 lacs as at March 31, 2021 and total revenues of Rs. 3434.01 lacs and Rs. 9398.81 lacs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended March 31, 2021 and for the period ended on that date respectively, and net cash outflows of Rs. 396.83 lacs for the year ended March 31, 2021 as considered in the audited standalone financial results which have been reviewed by their respective other auditors
- 8 On account of the outbreak of COVID-19 virus, the Government of India had imposed a nation-wide lockdown on March 24, 2020 leading to temporary shut-down of the Company's manufacturing facilities and operations. The Government of India had progressively relaxed lockdown conditions and had allowed industries and businesses to resume operations and the Company had commenced its manufacturing and project operations across all its plants and project sites in a phased manner during the month of May, 2020 after obtaining permissions from appropriate government authorities. However, the second wave of the pandemic COVID-19, has started in the month of March, 2021 and the Government has started imposing restrictions and guidelines relating to factories, sites and workplaces. The Company is regularly monitoring the prevailing situation and after making proper assessments no such financial impact can be seen as of now. The management has assessed its liquidity position as on March 31, 2021 and does not anticipate any challenge in the Company's ability to continue as a going concern including recoverability of the carrying value of its property, plant and equipment and intangible assets. The impact of the pandemic in the subsequent periods is highly dependent on the situations as they evolve, and hence eventual impact may be different from that as estimated as at the date of approval of these financial results
- 9 There were no exceptional items during the quarter ended 31 March, 2021

For and on behalf of Board of Directors of WPIL Limited

Place : Kolkata
Date : 28 May, 2021


R. AGARWAL
(Managing Director)
DIN 00249468

